

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed Red Chilli cash markets on Tuesday.
- However, Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.

Previous Update:

- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- Currently Byadgi market reported down in all variety. New Teja arrivals around 12,000 to 13,000 bags reported at Byadgi spot market.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	8-Dec-20	8-Dec-20	7-Dec-20	7-Dec-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	13000	13500	-
		LCA 334	Closed	Closed	13500	14500	-
		Teja	Closed	Closed	15000	16500	-
		No. 273	Closed	Closed	15000	16000	-
		No. 5	Closed	Closed	15000	16000	-
		Fatki	Closed	Closed	7000	9000	-
		Byadgi	Closed	Closed	16000	17500	-
		US 341	Closed	Closed	15000	17000	-
		Denvor Delux	Closed	Closed	15000	16500	-
		Indam 5	Closed	Closed	15000	16000	-
Telangana	Warangal	Teja	Closed	Closed	13000	17100	-
		Wonder Hot	Closed	Closed	14000	18200	-
		341	Closed	Closed	15000	17700	-
		Denvor Delux	Closed	Closed	13500	17000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	9500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NR	NR	-
		Teja (Non cold storage)	Closed	Closed	NR	NR	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	8000	9000	-
		Jhankar	NA	NA	15500	16500	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20000	20000	20000	20000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	8-Dec-20	7-Dec-20	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	60000	-		
		Off-take	Closed	40000	-		
Telangana	Warangal	Arrivals	Closed	7000	-		
	Khammam	Arrivals (Cold storage) *	Closed	NR	-		
		Arrivals (Non cold storage) *	Closed	NR	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continuous steady sentiment witnessed in Turmeric spot market on Tuesday.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- In Erode spot market, turmeric supply is arriving at an average of 1,000 – 1,200 bags daily, as reported.

Previous Update:

- Due to higher stocks in the spot market buyers reported inactive.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	8-Dec-20	7-Dec-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5800	-
		Double polish finger	Closed	6700	-
		Gattah (unpolished)	Closed	5700	-
		Gattah (double polished)	Closed	6500	-
	Warangal	Finger	Closed	5600	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	6200	6200	Unch
		Gattah	5700	5700	Unch
		Sellem	6900	6900	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5500	-
		Bilty	Closed	5995	-
		Finger	Closed	5500	-
		Bilty	Closed	5995	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	6500	-
		Rajpuri Medium	NA	6600	-
		DesiKadappa	NA	5000	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	5550	-
		Turmeric Bulb Polished	Closed	5300	-
		Turmeric Mix	Closed	5100	-
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	8-Dec-20	7-Dec-20	Change
Telangana	Nizamabad	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	1000	800	200
		Off-take	1000	800	200
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	100	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	400	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	+110.00	5510	5632	5500	5632	3,380	1,130	4,110	-1,460
Apr-21	+88.00	5868	5940	5850	5932	2,265	1,160	4,730	1,400
May-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Apr-21	May-21
Basis	--		--
Dec-20		300	--
Apr-21	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2020	07.12.2020	07.12.2020
Sangli	795	304	1099
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 07 Dec, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	1099	--	--	--	--	1099
Total	1099	--	--	--	--	1099

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Tuesday.
- As on 08th December, new pepper 500 G/L traded at Rs.32,400/-qtl, steady from previous day.
- Vietnam pepper prices were slightly adjusted. Specifically, in Gia Lai province with a reduction of 500 VND / kg to 56,000 VND / kg. The remaining localities did not record new changes, maintaining purchasing in the range of 56,000 - 58,500 VND / kg. In which, the highest price belongs to Ba Ria - Vung Tau province.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	8-Dec-20	7-Dec-20	Change
Kerala	Kochi Benchmark market	Ungarbled	33400	33400	Unch
		Garbled	35400	35400	Unch
Karnataka	Chikkamagaluru	Ungarbled	NR	NR	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	8-Dec-20	7-Dec-20	Change
Kerala	Kochi	Arrivals	38	12	26
		Off-take	38	12	26

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/11/20	2800	4754	2611	3675	2805	2886
27/11/20	2800	4770	2608	3675	2805	2886
30/11/20	2800	-	2612	3675	2805	2886
01/12/20	2800	4789	2602	3675	2805	2886
02/12/20	2800	4779	2605	3675	2805	2886
03/12/20	2800	4764	2603	3675	2805	2886
04/12/20	2800	4801	2602	3675	2805	2886
07/12/20	2800	4779	2630	3675	2805	2886
08/12/20	2800	-	2625	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Jeera spot market on Tuesday.
- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- As per Gujarat agricultural department, as on 23 November Jeera sowing area reported 59,710 hectares as compared to last year same period 1,68,360 hectares.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	8-Dec-20	7-Dec-20	Change
Gujarat	Unjha Benchmark market	Local	Closed	12700	-
		NCDEX Quality	Closed	14100	-
		Poojari type /Machine Cut	Closed	14400	-
	Mundra Port (FoR)	1% Singapore	13850	13850	Unch
		2% Singapore	13600	13600	Unch
		1 % European	14350	14350	Unch
		2% European	14100	14100	Unch
	Rajkot	Local	NA	12875	-
	Patan	Local	Closed	12900	-
	Dhrol	Local	NA	NA	-
Gondal	Local	Closed	12625	-	
Rajasthan	Jodhpur	Local	Closed	13000	-
	Merta City	Local	Closed	14200	-
	Nagaur	Local	Closed	13300	-
	Anandpur Kalu	Local	Closed	13000	-
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	8-Dec-20	7-Dec-20	Change
Gujarat	Unjha	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
	Rajkot	Arrival*	NA	1250	-
	Patan	Arrival*	Closed	124	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	1700	-
Rajasthan	Jodhpur	Arrival	Closed	800	-
	Merta City	Arrival	Closed	1700	-
	Nagaur	Arrival	Closed	400	-
	Anandpur Kalu	Arrival	Closed	30	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-135	13760	13760	13565	13615	366	-207	1,863	-165
Jan-21	-155	13890	13925	13765	13765	435	153	1,044	210
Mar-21	-25	14145	14120	14120	14120	3	0	18	3

Spread	Dec-20	Jan-21	Mar-21
Basis	--		
Dec-20		150	
Jan-21			355

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2020	07.12.2020	07.12.2020
Jodhpur	36	-	36
Unjha	2598	0	2598

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 07 Dec, 2020

EED	Jodhpur	Unjha	Total
10- Jan-21	-	520	520
10- Feb-21	36	2078	2114
Total	36	2598	2634

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Tuesday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		8-Dec-20	7-Dec-20	Change
Kerala	Idukki Benchmark market	Max price	2003	1991	12
		Avg. Price	1634	1653	-19
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	8-Dec-20	7-Dec-20	Change
Kerala	Idukki	Arrivals	69320	50114	19206
		Off-take	69320	49232	20089

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2020	07.12.2020	07.12.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 07 Dec, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Tuesday.
- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.

Previous Update:

- Lower supply reported as farmers were holding back their stocks expectations of higher prices in coming days.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	8-Dec-20	7-Dec-20	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	5700	-
		Eagle(Split)	Closed	6000	-
		Badami	Closed	5400	-
		Badami(Split)	Closed	5800	-
	Ramganj	Eagle	Closed	5300	-
		Eagle(Split)	Closed	5300	-
		Badami	Closed	5100	-
		Badami(Split)	Closed	5100	-
		Scooter	Closed	6800	-
	Baran	Eagle	Closed	5700	-
		Badami	Closed	5500	-
	Bhawani	Eagle	Closed	5550	-
		Badami	Closed	5450	-
		Scooter	Closed	5750	-
		Double Parrot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	5200	-
		Eagle	Closed	5600	-
		Scooter	Closed	6100	-
	Neemuch	Badami	Closed	5300	-
		Eagle	Closed	5700	-
		Scooter	Closed	6100	-
Gujarat	Gondal	Badami	Closed	5750	-
		Eagle	Closed	6000	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		8-Dec-20	7-Dec-20	Change
Rajasthan	Kota	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Ramganj	Arrival	Closed	2000	-
		Offtake	Closed	2000	-
	Baran	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Bhawani	Arrival	Closed	200	-
		Offtake	Closed	200	-
Madhya Pradesh	Guna	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Neemuch	Arrival	Closed	800	-
		Offtake	Closed	800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-170	5996	5998	5820	5830	660	45	2,160	-350
Jan-21	-158	6108	6108	5900	5914	735	-495	1,845	295
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--		--
Dec-20		84	--
Jan-21		--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2020	07.12.2020	07.12.2020
Baran	-	-	-
Gondal	40	0	40
Kota	2966	20	2986
Ramganj	85	0	85

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 07 Dec, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-20	--	10	--	10
10-Jan-21	20	189	--	209
10-Feb-21	20	2767	85	2872
Total	40	2966	85	3091

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	8-Dec-20	7-Dec-20	Change
Kerala	Kerala	Kochi	65000	65000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	47500	47500	Unch
		Zanzibar	NA	NA	-

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