

RED CHILLI

Fundamentals:

Today's Update:

- Sentiments remained same as most of the Red Chilli cash markets were closed on Saturday.
- Lower supply reported as farmers were not interested to release their produce at lower prices level.

Previous Update:

- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Dec-20	12-Dec-20	11-Dec-20	11-Dec-20	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	13000	13500	-
		LCA 334	Closed	Closed	13500	14500	-
		Teja	Closed	Closed	15000	16500	-
		No. 273	Closed	Closed	15000	16000	-
		No. 5	Closed	Closed	15000	16000	-
		Fatki	Closed	Closed	7000	9000	-
		Byadgi	Closed	Closed	16000	17500	-
		US 341	Closed	Closed	15000	17000	-
		Denvor Delux	Closed	Closed	15000	16500	-
		Indam 5	Closed	Closed	15000	16000	-
Telangana	Warangal	Teja	Closed	Closed	12000	16300	-
		Wonder Hot	Closed	Closed	14000	18200	-
		341	Closed	Closed	15000	17700	-
		Denvor Delux	Closed	Closed	13500	17000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	9500	-
	Khammam	Teja (Cold storage)	Closed	Closed	12000	15500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	20000	20000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-

		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Dec-20		11-Dec-20		Change
Andhra Pradesh	Guntur	Arrivals	Closed		50000		-
		Off-take	Closed		35000		-
Telangana	Warangal	Arrivals	Closed		7000		-
	Khammam	Arrivals (Cold storage) *	Closed		10000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continuous steady sentiment witnessed in Turmeric spot market on Saturday.
- Due to higher stocks in the spot market buyers reported inactive.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Dec-20	11-Dec-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5700	-
		Double polish finger	Closed	6600	-
		Gattah (unpolished)	Closed	5600	-
		Gattah (double polished)	Closed	6400	-
	Warangal	Finger	Closed	5600	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	6200	-
		Gattah	Closed	5700	-
		Sellem	Closed	6900	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5500	5500	Unch
		Bilty	5995	5995	Unch
		Finger	5500	5500	Unch
		Bilty	5995	5995	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	6500	-
		Rajpuri Medium	NA	6600	-
		DesiKadappa	NA	5000	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	5700	5700	Unch
		Turmeric Bulb Polished	5300	5300	Unch
		Turmeric Mix	5200	5200	Unch
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	12-Dec-20	11-Dec-20	Change
	Nizamabad	Arrival	Closed	600	-
		Off-take	Closed	600	-
	Warangal	Arrival	Closed	NA	-

Tamil Nadu	Erode	Arrival	Closed	2500	-
		Off-take	Closed	2500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	700	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	700	700	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-16	5606	5660	5550	5608	1,715	275	1,590	-745
Apr-21	-66	5900	5970	5862	5864	1,000	-335	6,590	470
May-21	+10.00	5930	5940	5940	5940	10	10	10	10

Spread	Dec-20	Apr-21	May-21
Basis	92		
Dec-20		256	
Apr-21			76

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.12.2020	10.12.2020	10.12.2020
Sangli	1099	0	1099
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 07 Dec, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	1099	--	--	--	--	1099
Total	1099	--	--	--	--	1099

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in pepper market on Saturday.
- As on 12th December, new pepper 500 G/L traded at Rs.32,400/-qtl, steady from previous day.
- Vietnam pepper prices go sideways in many surveyed provinces. Provinces including Dak Lak, Dak Nong, Ba Ria - Vung Tau, Binh Phuoc and Dong Nai are stable in the range of 55,500 - 57,500 VND / kg. Gia Lai province alone increased slightly by 1,000 VND / kg, recording 56,000 VND / kg today.
- In the first 11 months of 2020, Vietnam pepper export was estimated at 263 thousand tons, worth \$ 596 million, down 1.7% in volume and 11.5% in value over the same period in 2019. Average pepper export price in November 2020 is estimated at 2,543 USD / ton, an increase of 3.6% compared to October 2020 and an increase of 8.1% compared to November 2019. Generally in the first 11 months of 2020, the average export price of pepper was estimated at 2,268 USD / ton, down 10% over the same period in 2019.

Previous Update:

- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Dec-20	11-Dec-20	Change
Kerala	Kochi Benchmark market	Ungarbled	33400	33400	Unch
		Garbled	35400	35400	Unch
Karnataka	Chikkamagaluru	Ungarbled	34000	34000	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Dec-20	11-Dec-20	Change
Kerala	Kochi	Arrivals	37	12	25
		Off-take	37	12	25

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/12/20	2800	4789	2602	3675	2805	2886
02/12/20	2800	4779	2605	3675	2805	2886
03/12/20	2800	4764	2603	3675	2805	2886
04/12/20	2800	4801	2602	3675	2805	2886
07/12/20	2800	4779	2630	3675	2805	2886
08/12/20	2800	4799	2625	3675	2805	2886
09/12/20	2800	4811	-	3675	2805	2886
10/12/20	2800	4805	2631	3675	2805	2886
11/12/20	2800	-	2637	3675	2885	2936

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Overall steady to firm sentiment witnessed in Jeera spot market on Saturday.

Previous Update:

- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Dec-20	11-Dec-20	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14400	14400	Unch
	Mundra Port (FoR)	1% Singapore	13850	13850	Unch
		2% Singapore	13600	13600	Unch
		1 % European	14350	14350	Unch
		2% European	14100	14100	Unch
	Rajkot	Local	12875	13000	-125
	Patan	Local	NA	12450	-
	Dhrol	Local	11750	11700	50
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14300	13500	800
	Nagaur	Local	13400	13300	100
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	15800	15800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					

State	Centre	Parameter	12-Dec-20	11-Dec-20	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	1080	600	480
	Patan	Arrival*	NA	92	-
	Dhrol	Arrival*	10	1	9
	Gondal	Arrival	1300	700	600
Rajasthan	Jodhpur	Arrival	250	800	-550
	Merta City	Arrival	2000	450	1550
	Nagaur	Arrival	400	500	-100
	Anandpur Kalu	Arrival	50	20	30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	+30.00	13725	13810	13685	13755	948	9	549	-555
Jan-21	-115	14000	14035	13875	13875	1,104	216	2,034	420
Mar-21	0	14255	14255	14200	14255	0	-3	21	0

Spread	Dec-20	Jan-21	Mar-21
Basis	345		
Dec-20		120	
Jan-21			380

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.12.2020	10.12.2020	10.12.2020
Jodhpur	36	-	36
Unjha	2150	9	2159

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 07 Dec, 2020

EED	Jodhpur	Unjha	Total
10- Jan-21	-	520	520
10- Feb-21	36	2078	2114
Total	36	2598	2634

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiments witnessed in Cardamom spot market on Saturday.

Previous Update:

- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Dec-20	11-Dec-20	Change
Kerala	Kumily Benchmark market	Max price	1915	2089	-174
		Avg. Price	1699	1675	24
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-

West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Dec-20	11-Dec-20	Change
Kerala	Kumily	Arrivals	45572	31209	14363
		Off-take	45210	30565	14645

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.12.2020	10.12.2020	10.12.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 07 Dec, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Saturday.
- In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 82 - 85% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar 80 - 82% traded till now. Gujarat – Gondal, Jamnagar, Porbandar around 82 - 84% traded till now.

Previous Update:

- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Lower supply reported as farmers were holding back their stocks expectations of higher prices in coming days.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Dec-20	11-Dec-20	Change
Rajasthan	Kota Benchmark market	Eagle	5600	5600	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5375	Closed	-
		Eagle(Split)	5375	Closed	-
		Badami	5175	Closed	-
		Badami(Split)	5175	Closed	-
		Scooter	6875	Closed	-

	Baran	Eagle	5500	Closed	-
		Badami	5300	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
	Madhya Pradesh	Guna	Badami	Closed	5200
Eagle			Closed	5600	-
Scooter			Closed	6200	-
Neemuch		Badami	Closed	5200	-
		Eagle	Closed	5600	-
		Scooter	Closed	6000	-
Gujarat	Gondal	Badami	5625	5625	Unch
		Eagle	5875	5875	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Dec-20	11-Dec-20	Change
Rajasthan	Kota	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Ramganj	Arrival	1000	Closed	-
		Offtake	1000	Closed	-
	Baran	Arrival	1200	Closed	-
		Offtake	1200	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	300	-
		Offtake	Closed	300	-
	Neemuch	Arrival	Closed	600	-
		Offtake	Closed	600	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-20	6034	6110	5962	5962	560	-180	1,270	-375
Jan-21	-2	6166	6200	6024	6050	950	-75	2,540	145
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	-362		--
Dec-20		88	--
Jan-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.12.2020	10.12.2020	10.12.2020
Baran	-	-	-
Gondal	40	0	40
Kota	2986	0	2986
Ramganj	85	0	85

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 07 Dec, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-20	--	10	--	10
10-Jan-21	20	189	--	209
10-Feb-21	20	2767	85	2872
Total	40	2966	85	3091

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Dec-20	11-Dec-20	Change
Kerala	Kerala	Kochi	65000	65000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	47000	47500	-500
		Zanzibar	NA	NA	-

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