

REDCHILLI**Fundamentals:****Today's Update:**

- Overall steady sentiments witnessed Red Chill cash markets on Monday.

Previous Update:

- In Byadgi, new chilli arrivals reported around 50,000 bags, however mostly with high moisture and rain touch quality. As per trade sources, 20 - 30% rain touch medium quality reported.
- At Guntur spot market new crop arrivals reported around 15,000 – 17,000 bags from Kurnool, Prakasam regions with high moisture content, mostly rain touch quality ; however good quality expected to start from mid January onwards.
- As we said earlier, stockiest should start to release their stocks before New Year.
- Redchilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Jan-21	04-Jan-21	02-Jan-21	02-Jan-21	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	Closed	Closed	-
		LCA 334	11800	12500	Closed	Closed	-
		Teja	13500	15500	Closed	Closed	-
		No. 273	14000	15000	Closed	Closed	-
		No. 5	15000	16000	Closed	Closed	-
		Fatki	6000	8000	Closed	Closed	-
		Byadgi	17000	18000	Closed	Closed	-
		US 341	16000	17500	Closed	Closed	-
		Denvor Delux	17000	18000	Closed	Closed	-
		Indam 5	15000	16000	Closed	Closed	-
Telangana	Warangal	Teja	12000	15000	Closed	Closed	-
		Wonder Hot	16500	18800	Closed	Closed	-
		341	15000	18000	Closed	Closed	-
		Denvor Delux	14000	17400	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6000	8500	Closed	Closed	-
	Khammam	Teja (Cold storage)	12000	14000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	7500	6000	7500	Unch
		Jhankar	14000	15000	14000	15000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	40000	44000	NA	NA	-
		Dabbi Medium Best (Local)	33000	38000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	26000	31000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	20000	23000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-

		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	24000	28000	NA	NA	-
		5531	13500	16500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	04-Jan-21	02-Jan-21	Change		
Andhra Pradesh	Guntur	Arrivals	70000	Closed	-		
		Off-take	40000	Closed	-		
Telangana	Warangal	Arrivals	3000	Closed	-		
	Khammam	Arrivals (Cold storage) *	6000	Closed	-		
		Arrivals (Non cold storage) *	NA	Closed	-		
Karnataka	Byadgi	Arrivals	125000	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Turmeric spot market on Monday.
- In Erode spot market, turmeric supply is arriving at an average of 2,500 – 2,600 bags daily.

Previous Update:

- Due to higher stocks in the spot market buyers reported inactive.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-21	02-Jan-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	Closed	-
		Double polish finger	6600	Closed	-
		Gattah (unpolished)	5600	Closed	-
		Gattah (double polished)	6400	Closed	-
	Warangal	Finger	5600	Closed	-
		Round	5200	Closed	-
Tamil Nadu	Erode	Finger	5900	Closed	-
		Gattah	5400	Closed	-
		Sellem	6600	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	6450	6450	Unch
Andhra Pradesh	Duggirala	Bulb	NA	NA	-
		Bilty	NA	NA	-
		Finger	NA	NA	-
		Bilty	NA	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NR	Closed	-
		Rajpuri Medium	NR	Closed	-
		DesiKadappa	NR	Closed	-
	Basmat	Salem Powder	NR	NA	-
		Mini Salem	NR	NA	-
		Super Salem	NR	NA	-
		Gattah Powder	NR	NA	-
		Gattah Premium	NR	NA	-
		Nanded	Turmeric Finger Polished	6000	6000
	Turmeric Bulb Polished		5700	5500	200

		Turmeric Mix	5400	5300	100
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-Jan-21	02-Jan-21	Change
	Nizamabad	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NR	Closed	-
	Basmat	Arrival*	NR	NA	-
	Nanded	Arrival	1000	500	500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-	-	-	-	-	-	-	-	-
May-21	-	-	-	-	-	-	-	-	-
Jun-21	-	-	-	-	-	-	-	-	-

Spread	Apr-21	May-21	Jun-21
Basis	-	-	-
Apr-21	-	-	-
May-21	-	-	-

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.12.2020	30.12.2020	30.12.2020
Sangli	-	-	-
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 28 Dec, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	-	--	--	--	--	-
Total	-	--	--	--	--	-

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in pepper market on Monday.
- As on 31st December, new pepper 500 G/L traded at Rs.32,300/-qtl, down Rs.100/qtl from previous day.

Previous Update:

- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- In the first 11 months of 2020, Vietnam pepper export was estimated at 263 thousand tons, worth \$ 596 million, down 1.7% in volume and 11.5% in value over the same period in 2019. Average pepper export price in November 2020 is estimated at 2,543 USD / ton, an increase of 3.6% compared to October 2020 and an increase of 8.1% compared to November 2019. Generally in the first 11 months of 2020, the average export price of pepper was estimated at 2,268 USD / ton, down 10% over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-21	02-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	33000	33100	-100
		Garbled	35000	35100	-100
Karnataka	Chikkamagaluru	Ungarbled	NR	Closed	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Jan-21	02-Jan-21	Change
Kerala	Kochi	Arrivals	5	11	-6
		Off-take	5	11	-6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16/12/20	2800	4815	2853	3675	2855	2936
17/12/20	2800	4821	2853	3675	2855	2936
18/12/20	2800	4815	2854	3675	2855	2936
21/12/20	2800	4807	2847	3675	2855	2936
22/12/20	2800	4791	2840	3675	2855	2936
23/12/20	2800	-	2827	3675	2855	2936
28/12/20	2800	-	2983	3675	2855	2936
29/12/20	2800	4825	2987	3675	2855	2936
30/12/20	2800	-	3000	3675	2855	2936
31/12/20	2800	4846	4846	3675	2855	2936
01/01/21	-	-	-	-	-	-
02/01/21	NA	NA	NA	NA	NA	NA
04/01/21	2800	-	3044	3675	2855	2936

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Jeera spot market on Monday.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Previous Update:

- Higher production put cap on prices in the spot market.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-21	02-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12500	Unch
		NCDEX Quality	13800	13800	Unch
		Poojari type /Machine Cut	14500	14500	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12270	12000	270
	Patan	Local	12675	12300	375
	Dhrol	Local	NA	NA	-

	Gondal	Local	NR	NR	-
Rajasthan	Jodhpur	Local	12400	12400	Unch
	Merta City	Local	13200	13300	-100
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14200	14400	-200
		Poojari type / Machine Cut	15000	15500	-500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Jan-21	02-Jan-21	Change
Gujarat	Unjha	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Rajkot	Arrival*	160	190	-30
	Patan	Arrival*	265	106	159
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	NR	NR	-
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	800	1000	-200
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	-	-	-	-	-	-	-	-	-

Spread	Jan-21	Mar-21	Apr-21
Basis	-	-	-
Jan-21	-	-	-
Mar-21	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.12.2020	30.12.2020	30.12.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28 Dec, 2020

EED	Jodhpur	Unjha	Total
10- Feb-21	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Monday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-Jan-21	02-Jan-21	Change
Kerala	Kumily Benchmark market	Max price	2106	2100	6
		Avg. Price	1660	1686	-25
Delhi	New Delhi	Medium	1800	1800	Unch
		6.5 (Bold)	1900	1900	Unch
		7 (Bold)	2000	2000	Unch
		7.5 (Bold)	2100	2100	Unch
		8 (Bold)	2400	2400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-Jan-21	02-Jan-21	Change
Kerala	Kumily	Arrivals	82052	76786	5266
		Off-take	67921	67075	847

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.12.2020	30.12.2020	30.12.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 28 Dec, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Monday.

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Jan-21	02-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5700	5600	100
		Eagle(Split)	6000	5900	100
		Badami	5400	5300	100
		Badami(Split)	5800	5700	100
	Ramganj	Eagle	5750	5650	100
		Eagle(Split)	5750	5650	100
		Badami	5550	5450	100
		Badami(Split)	5550	5450	100
		Scooter	6950	6950	Unch
	Baran	Eagle	5600	5600	Unch
		Badami	5300	5300	Unch
	Bhawani	Eagle	5500	5500	Unch
		Badami	5300	5300	Unch
		Scooter	5600	5600	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	5200	Unch
		Eagle	5600	5600	Unch
		Scooter	6200	6200	Unch
	Neemuch	Badami	5400	5400	Unch
		Eagle	5700	5700	Unch
		Scooter	6000	NA	-
Gujarat	Gondal	Badami	NR	NR	-
		Eagle	NR	NR	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-

		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Jan-21	02-Jan-21	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	1000	2500	-1500
		Offtake	1000	2500	-1500
	Baran	Arrival	1300	1000	300
		Offtake	1300	1000	300
	Bhawani	Arrival	100	150	-50
		Offtake	100	150	-50
Madhya Pradesh	Guna	Arrival	700	1000	-300
		Offtake	700	1000	-300
	Neemuch	Arrival	800	500	300
		Offtake	800	500	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Apr-21	-	-	-	-	-	-	-	-	-
May-21	-	-	-	-	-	-	-	-	-

Spread	Jan-21	Apr-21	May-21
Basis	-	-	-
Jan-21	-	-	-
Apr-21	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.12.2020	30.12.2020	30.12.2020
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock PositionQty in MTon28 Dec, 2020

EED	Gondal	Kota	RamganjMandi	Total
10-Jan-21	--	-	--	-
10-Feb-21	-	-	-	-
Total	-	-	-	-

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-21	02-Jan-21	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	46000	46000	Unch
		Zanzibar	NA	NA	-

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