

REDC HILLI

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed Red Chill cash markets on Monday.
- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 30,000 – 35,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.

Previous Update:

- At Guntur spot market new crop arrivals reported with high moisture content, mostly rain touch quality ; however good quality expected to start from mid January onwards.
- As we said earlier, stockiest should start to release their stocks before New Year.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Jan-21	11-Jan-21	9-Jan-21	9-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	Closed	Closed	-
		LCA 334	11800	12500	Closed	Closed	-
		Teja	13500	15500	Closed	Closed	-
		No. 273	14000	15000	Closed	Closed	-
		No. 5	15000	16000	Closed	Closed	-
		Fatki	6000	8000	Closed	Closed	-
		Byadgi	17000	18000	Closed	Closed	-
		US 341	16000	17500	Closed	Closed	-
		Denvor Delux	17000	18000	Closed	Closed	-
		Indam 5	15000	16000	Closed	Closed	-
Telangana	Warangal	Teja	12000	15000	Closed	Closed	-
		Wonder Hot	16500	18800	Closed	Closed	-
		341	15000	18000	Closed	Closed	-
		Denvor Delux	14000	17400	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6000	8500	Closed	Closed	-
	Khammam	Teja (Cold storage)	12000	15000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	7000	8000	7000	8000	Unch
		Jhankar	13000	14500	13000	14500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16500	16500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-Jan-21	9-Jan-21	Change		
Andhra Pradesh	Guntur	Arrivals	50000	Closed	-		
		Off-take	40000	Closed	-		
Telangana	Warangal	Arrivals	4500	Closed	-		
	Khammam	Arrivals (Cold storage) *	12000	Closed	-		
		Arrivals (Non cold storage) *	NA	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Monday.
- Due to higher stocks in the spot market buyers reported inactive.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jan-21	9-Jan-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	Closed	-
		Double polish finger	6600	Closed	-
		Gattah (unpolished)	5500	Closed	-
		Gattah (double polished)	6400	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5300	Closed	-
Tamil Nadu	Erode	Finger	6000	Closed	-
		Gattah	5500	Closed	-
		Sellem	6700	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	6500	NA	-
Andhra Pradesh	Duggirala	Bulb	5400	Closed	-
		Bilty	5886	Closed	-
		Finger	5400	Closed	-
		Bilty	5886	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	6500	Closed	-
		Rajpuri Medium	6550	Closed	-
		DesiKadappa	5900	Closed	-
	Basmat	Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
		Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-
	Nanded	Turmeric Finger Polished	6200	Closed	-
		Turmeric Bulb Polished	5700	Closed	-
		Turmeric Mix	5400	Closed	-
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	11-Jan-21	9-Jan-21	Change
	Nizamabad	Arrival	2500	Closed	-
		Off-take	2500	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	5000	Closed	-
		Off-take	5000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	1500	Closed	-
	Basmat	Arrival*	NA	Closed	-
	Nanded	Arrival	1200	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	+198.00	6012	6226	6012	6218	1,685	1,215	7,855	195
May-21	+130.00	6070	6216	6100	6200	180	100	285	30
Jun-21	0	6120	6120	6120	6120	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-518		
Apr-21		-18	
May-21			-80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.01.2021	09.01.2021	09.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	45	--	--	--	--	45
Total	45	--	--	--	--	45

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in pepper market on Monday.
- As on 11th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jan-21	9-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32600	-100
		Garbled	34500	34600	-100
Karnataka	Chikkamagaluru	Ungarbled	33000	Closed	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		550 GL	37000	37000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	11-Jan-21	9-Jan-21	Change
Kerala	Kochi	Arrivals	18	23	-5
		Off-take	18	23	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23/12/20	2800	-	2827	3675	2855	2936
28/12/20	2800	-	2983	3675	2855	2936
29/12/20	2800	4825	2987	3675	2855	2936
30/12/20	2800	-	3000	3675	2855	2936
31/12/20	2800	4846	4846	3675	2855	2936
01/01/21	-	-	-	-	-	-
02/01/21	NA	NA	NA	NA	NA	NA
04/01/21	2800	--	3044	3675	2855	2936
05/01/21	2800	4774	3035	3675	2855	2936
06/01/21	2800	4758	3039	3675	2855	2936
07/01/21	2800	4758	3036	3675	2805	2886
08/01/21	2800	4718	3036	3675	2805	2886
11/01/21	2800	-	2990	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera spot market on Monday.

Previous Update:

- Higher production put cap on prices in the spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jan-21	9-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12600	12500	100
		NCDEX Quality	13900	13800	100
		Poojari type /Machine Cut	14600	14500	100
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12275	12280	-5
	Patan	Local	12030	11515	515
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	12250	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	13700	13700	Unch
	Nagaur	Local	13400	NR	-
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14000	14000	Unch
		Poojari type / Machine Cut	14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	11-Jan-21	9-Jan-21	Change
Gujarat	Unjha	Arrival	2500	2500	Unch
		Off-take	2500	2500	Unch
	Rajkot	Arrival*	340	335	5
	Patan	Arrival*	55	17	38
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1300	700	600
Rajasthan	Jodhpur	Arrival	500	200	300
	Merta City	Arrival	1200	1000	200
	Nagaur	Arrival	800	NR	-
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	+150.00	12600	12830	12600	12830	555	-276	1,500	-198
Mar-21	+195.00	13160	13355	13160	13330	489	-225	1,011	186
Apr-21	0	13160	13200	13090	13160	63	-21	576	54

Spread	Jan-21	Mar-21	Apr-21
Basis	1070		
Jan-21		500	
Mar-21			-170

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.01.2021	09.01.2021	09.01.2021
Jodhpur	36	-	36
Unjha	1249	-	1249

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	36	1449	1485
Total	36	1449	1485

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Monday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		11-Jan-21	9-Jan-21	Change
Kerala	Kochi Benchmark market	Max price	1962	2050	-88
		Avg. Price	1654	1683	-29
Delhi	New Delhi	Medium	1800	1800	Unch
		6.5 (Bold)	1900	1900	Unch
		7 (Bold)	2000	2000	Unch
		7.5 (Bold)	2100	2100	Unch
		8 (Bold)	2400	2400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	11-Jan-21	9-Jan-21	Change
Kerala	Kochi	Arrivals	58556	46536	12020
		Off-take	57108	44677	12430

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.01.2021	09.01.2021	09.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 04th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Monday.

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	11-Jan-21	9-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5600	5600	Unch
		Eagle(Split)	5600	5600	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
		Scooter	6800	6800	Unch
	Baran	Eagle	5800	5800	Unch
		Badami	5700	5700	Unch
	Bhawani	Eagle	5600	5600	Unch
		Badami	5300	5300	Unch
		Scooter	5700	5700	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	Closed	-
		Eagle	5600	Closed	-
		Scooter	6200	Closed	-
	Neemuch	Badami	5400	Closed	-
		Eagle	5700	Closed	-
		Scooter	6600	Closed	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7200	NR	-
		Eagle	7500	NR	-
		Scooter	7800	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		11-Jan-21	9-Jan-21	Change
Rajasthan	Kota	Arrival	700	1000	-300
		Offtake	700	1000	-300
	Ramganj	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Baran	Arrival	800	1200	-400
		Offtake	800	1200	-400
	Bhawani	Arrival	100	100	Unch
		Offtake	100	100	Unch
Madhya Pradesh	Guna	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Neemuch	Arrival	500	Closed	-
		Offtake	500	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-38	5744	5730	5586	5706	535	65	1,845	-150
Apr-21	+22	6090	6132	6022	6118	445	-90	1,440	235
May-21	0	6096	6096	6096	6096	0	0	0	0

Spread	Jan-21	Apr-21	May-21
Basis	-206		
Jan-21		412	
Apr-21			-22

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.01.2021	09.01.2021	09.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	2716	-	2716
Ramganj	80	-	8

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Jan-21	--	189	--	189
10-Feb-21	-	2672	80	2752
Total	-	2861	80	2941

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jan-21	9-Jan-21	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	45000	45000	Unch
		Zanzibar	NA	NA	-

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