

**RED CHILLI****Fundamentals:****Today's Update:**

- Red Chill cash markets closed on Wednesday due to Makar Sankranti festival.

**Previous Update:**

- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 15,000 – 20,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- As we said earlier, stockiest should start to release their stocks before New Year.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Jan-21	13-Jan-21	12-Jan-21	12-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	11000	11500	-
		LCA 334	Closed	Closed	11800	12500	-
		Teja	Closed	Closed	13500	15500	-
		No. 273	Closed	Closed	14000	15000	-
		No. 5	Closed	Closed	15000	16000	-
		Fatki	Closed	Closed	6000	8000	-
		Byadgi	Closed	Closed	17000	18000	-
		US 341	Closed	Closed	16000	17500	-
		Denvor Delux	Closed	Closed	17000	18000	-
		Indam 5	Closed	Closed	15000	16000	-
Telangana	Warangal	Teja	Closed	Closed	12000	15000	-
		Wonder Hot	Closed	Closed	16500	18800	-
		341	Closed	Closed	15000	18000	-
		Denvor Delux	Closed	Closed	14000	17400	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	8500	-
	Khammam	Teja (Cold storage)	Closed	Closed	12000	15000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Jhankar	Closed	Closed	NA	NA	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	16500	16500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	46000	-
		Dabbi Medium Best (Local)	NA	NA	33000	38000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	28000	34000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	22000	25000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7000	8000	-
		Denvor Deluxe	NA	NA	16000	18000	-
		2043	NA	NA	23000	27000	-
		5531	NA	NA	13500	16500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4500	7500	-
		Seed Fatki	NA	NA	NA	NA	-



Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	13-Jan-21	12-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-
		Off-take	Closed	35000	-
Telangana	Warangal	Arrivals	Closed	3000	-
	Khammam	Arrivals (Cold storage) *	Closed	10000	-
		Arrivals (Non cold storage) *	Closed	NA	-
Karnataka	Byadgi	Arrivals	NA	75000	-

## TURMERIC

### Fundamentals:

### Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Wednesday. Mostly market closed due to Makar Sankranti festival.

### Previous Update:

- Due to higher stocks in the spot market buyers reported inactive.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	13-Jan-21	12-Jan-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5700	-	
		Double polish finger	Closed	6600	-	
		Gattah (unpolished)	Closed	5500	-	
		Gattah (double polished)	Closed	6400	-	
	Warangal	Finger	Closed	6000	-	
		Round	Closed	5500	-	
Tamil Nadu	Erode	Finger	Closed	Closed	-	
		Gattah	Closed	Closed	-	
		Sellem	Closed	Closed	-	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
Finger		6480	6480	Unch		
Andhra Pradesh	Duggirala	Bulb	Closed	5400	-	
		Bilty	Closed	5886	-	
		Finger	Closed	5400	-	
		Bilty	Closed	5886	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NA	-	
		Rajpuri Medium	Closed	NA	-	
		DesiKadappa	Closed	NA	-	
	Basmat	Salem Powder	Closed	NA	-	
		Mini Salem	Closed	NA	-	
		Super Salem	Closed	NA	-	
		Gattah Powder	Closed	NA	-	
		Gattah Premium	Closed	NA	-	
		Nanded	Turmeric Finger Polished	Closed	6400	-
			Turmeric Bulb Polished	Closed	5800	-
Turmeric Mix	Closed		5600	-		
Delhi	Delhi	Gattah	6500	6500	Unch	
		Mini Salem	7300	7300	Unch	
		Finger Single Polished	6500	6500	Unch	
		Finger Double Polished	7500	7500	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	13-Jan-21	12-Jan-21	Change
	Nizamabad	Arrival	Closed	1500	-
		Off-take	Closed	1500	-
Tamil Nadu	Warangal	Arrival	Closed	NA	-
	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
Andhra Pradesh	Salem	Arrival*	0.1	0.1	Unch
	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	Closed	1000	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-152	6218	6230	6060	6070	1,030	235	7,980	50
May-21	-52	6214	6162	6130	6162	25	0	285	15
Jun-21	0	6214	6214	6214	6214	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	--		
Apr-21		92	
May-21			52

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	12.01.2021	12.01.2021	12.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11<sup>th</sup> Jan, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	45	--	--	--	--	45
Total	45	--	--	--	--	45

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in pepper market on Wednesday.
- As on 13th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

#### Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-21	12-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	33000	33000	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	13-Jan-21	12-Jan-21	Change
Kerala	Kochi	Arrivals	24	27	-3
		Off-take	24	27	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04/01/21	2800	--	3044	3675	2855	2936
05/01/21	2800	4774	3035	3675	2855	2936
06/01/21	2800	4758	3039	3675	2855	2936
07/01/21	2800	4758	3036	3675	2805	2886
08/01/21	2800	4718	3036	3675	2805	2886
11/01/21	2800	4697	2990	3675	2805	2886
12/01/21	2800	4702	2974	3675	2805	2886
12/01/21	2800	-	2999	3675	2805	2886

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in Jeera spot market on Wednesday.

#### Previous Update:

- Higher production put cap on prices in the spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-21	12-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14000	14000	Unch
		Poojari type /Machine Cut	14700	14700	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12750	12430	320
	Patan	Local	12130	12755	-625
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	12250	Unch
Rajasthan	Jodhpur	Local	12800	13000	-200
	Merta City	Local	13400	13600	-200
	Nagaur	Local	13000	13300	-300
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14000	14000	Unch
		Poojari type / Machine Cut	14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Jan-21	12-Jan-21	Change
Gujarat	Unjha	Arrival	2500	2500	Unch
		Off-take	2500	2500	Unch
	Rajkot	Arrival*	385	252	133
	Patan	Arrival*	37	121	-84
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1000	1000	Unch
Rajasthan	Jodhpur	Arrival	800	700	100
	Merta City	Arrival	1200	1200	Unch
	Nagaur	Arrival	450	1000	-550
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**
**Jeera (Cumin Seed)**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	+80	12795	12925	12795	12870	546	60	1,122	-222
Mar-21	-90	13200	13285	13130	13135	357	-228	1,251	78
Apr-21	-155	13250	13250	13065	13130	72	-30	717	45

Spread	Jan-21	Mar-21	Apr-21
Basis	1130		
Jan-21		265	
Mar-21			-5

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	12.01.2021	12.01.2021	12.01.2021
Jodhpur	33	-	33
Unjha	1119	-	1119

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11<sup>th</sup> Jan, 2021**

EED	Jodhpur	Unjha	Total
10- Feb-21	36	1172	1208
Total	36	1172	1208

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady sentiments witnessed in Cardamom spot market on Wednesday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1<sup>st</sup> August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Jan-21	12-Jan-21	Change
Kerala	Kumily Benchmark market	Max price	NA	1725	-
		Avg. Price	NA	1524	-
Delhi	New Delhi	Medium	1750	1750	Unch
		6.5 (Bold)	1850	1850	Unch
		7 (Bold)	1950	1950	Unch
		7.5 (Bold)	2050	2050	Unch
		8 (Bold)	2350	2350	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Jan-21	12-Jan-21	Change
Kerala	Kumily	Arrivals	NA	39075	-
		Off-take	NA	32273	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	12.01.2021	12.01.2021	12.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 11<sup>th</sup> Jan, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Wednesday.

#### Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Jan-21	12-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5600	5600	Unch
		Eagle(Split)	5600	5600	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
		Scooter	6800	6800	Unch
	Baran	Eagle	5750	5800	-50
		Badami	5650	5700	-50
	Bhawani	Eagle	Closed	5600	-
		Badami	Closed	5300	-
		Scooter	Closed	5700	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	5200	-
		Eagle	Closed	5600	-
		Scooter	Closed	6200	-
	Neemuch	Badami	Closed	5300	-
		Eagle	Closed	5700	-
		Scooter	Closed	6200	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7200	7200	Unch
		Eagle	7500	7500	Unch
		Scooter	7800	7800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Jan-21	12-Jan-21	Change
Rajasthan	Kota	Arrival	1500	700	800
		Offtake	1500	700	800
	Ramganj	Arrival	3000	2500	500
		Offtake	3000	2500	500
	Baran	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Bhawani	Arrival	Closed	50	-
		Offtake	Closed	50	-
Madhya Pradesh	Guna	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	+88.00	5692	5826	5674	5780	1,030	515	1,195	-465
Apr-21	+28.00	6088	6150	6050	6116	760	490	1,885	330
May-21	0	0	0	0	0	0	0	0	0

Spread	Jan-21	Apr-21	May-21
Basis	-280		
Jan-21		336	
Apr-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	12.01.2021	12.01.2021	12.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	2402	-	2402
Ramganj	80	-	80

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 11<sup>th</sup> Jan, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2487	80	2567
Total	-	2487	80	2567

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-21	12-Jan-21	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	45000	45000	Unch
		Zanzibar	NA	NA	-

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