

RED CHILLI**Fundamentals:****Today's Update:**

- Red Chill cash markets closed on Friday due to Makar Sankranti festival.

Previous Update:

- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 15,000 – 20,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- As we said earlier, stockiest should start to release their stocks before New Year.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Jan-21	15-Jan-21	14-Jan-21	14-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	15-Jan-21	14-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Friday. Mostly market closed due to Makar Sankranti festival.

Previous Update:

- Due to higher stocks in the spot market buyers reported inactive.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jan-21	14-Jan-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	6800	-
		Rajpuri Medium	Closed	6850	-
		DesiKadappa	Closed	6200	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	Closed	6400	-
		Turmeric Bulb Polished	Closed	5800	-
		Turmeric Mix	Closed	5600	-
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Jan-21	14-Jan-21	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	800	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	Closed	800	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-28.00	6060.0	6100.00	6000.0	6032.00	665	--	7960	--
May-21	-70.00	6124.0	6092.00	6030.0	6054.00	90	--	275	--
Jun-21	0.00	6188.0	6188.00	6188.0	6188.00	-	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--		
Apr-21		22	
May-21			134

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.01.2021	14.01.2021	14.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	45	--	--	--	--	45
Total	45	--	--	--	--	45

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper market on Friday.
- As on 15th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jan-21	14-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	33000	Closed	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Jan-21	14-Jan-21	Change
Kerala	Kochi	Arrivals	20	19	1
		Off-take	20	19	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06/01/21	2800	4758	3039	3675	2855	2936
07/01/21	2800	4758	3036	3675	2805	2886
08/01/21	2800	4718	3036	3675	2805	2886
11/01/21	2800	4697	2990	3675	2805	2886
12/01/21	2800	4702	2974	3675	2805	2886
13/01/21	2800	4716	2999	3675	2805	2886
14/01/21	2800	4718	2997	3675	2805	2886
15/01/21	2800	-	3008	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Friday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

Previous Update:

- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jan-21	14-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	Closed	-
		NCDEX Quality	14100	Closed	-
		Poojari type /Machine Cut	14800	Closed	-
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12500	Closed	-
	Patan	Local	11850	Closed	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	Closed	-
Rajasthan	Jodhpur	Local	12700	12800	-100
	Merta City	Local	13500	Closed	-
	Nagaur	Local	13200	Closed	-
	Anandpur Kalu	Local	13000	Closed	-
Delhi	New Delhi	Ganesh	14000	14000	Unch
		Poojari type / Machine Cut	15300	14500	800
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Jan-21	14-Jan-21	Change
Gujarat	Unjha	Arrival	2500	Closed	-
		Off-take	2500	Closed	-
	Rajkot	Arrival*	360	Closed	-
	Patan	Arrival*	59	Closed	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1000	Closed	-
Rajasthan	Jodhpur	Arrival	400	600	-200
	Merta City	Arrival	1500	Closed	-
	Nagaur	Arrival	700	Closed	-
	Anandpur Kalu	Arrival	50	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	+120.00	12960	12960	12830	12830	27	--	558	--
Mar-21	+50.00	13140	13235	13140	13220	156	--	1314	--
Apr-21	-45.00	13105	13170	13105	13150	24	--	753	--

Spread	Jan-21	Mar-21	Apr-21
Basis	1270		
Jan-21		390	
Mar-21			-70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.01.2021	14.01.2021	14.01.2021
Jodhpur	33	-	33
Unjha	1104	-	1104

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	36	1172	1208
Total	36	1172	1208

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Friday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Jan-21	14-Jan-21	Change
Kerala	Vandanmettu Benchmark market	Max price	1986	NA	-
		Avg. Price	1653	NA	-
Delhi	New Delhi	Medium	1700	1750	-50
		6.5 (Bold)	1800	1850	-50
		7 (Bold)	1900	1950	-50
		7.5 (Bold)	2050	2050	Unch
		8 (Bold)	2350	2350	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	437	-
	Singtam	Chotadana	NA	390	-
	Gangtok	Badadana	NA	425	-
	Gangtok	Chotadana	NA	375	-
West Bengal	Siliguri	Badadana	NA	512	-
	Siliguri	Chotadana	NA	425	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Jan-21	14-Jan-21	Change
Kerala	Vandanmettu	Arrivals	53976	NA	-
		Off-take	53517	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.01.2021	14.01.2021	14.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Friday.

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Jan-21	14-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	Closed	-
		Eagle(Split)	5900	Closed	-
		Badami	5300	Closed	-
		Badami(Split)	5700	Closed	-
	Ramganj	Eagle	5550	Closed	-
		Eagle(Split)	5550	Closed	-
		Badami	5350	Closed	-
		Badami(Split)	5350	Closed	-
		Scooter	6800	Closed	-
	Baran	Eagle	5750	Closed	-
		Badami	5650	Closed	-
	Bhawani	Eagle	5600	Closed	-
		Badami	5300	Closed	-
		Scooter	5700	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	5200	Closed	-
		Eagle	5600	Closed	-
		Scooter	6200	Closed	-
	Neemuch	Badami	5400	Closed	-
		Eagle	5700	Closed	-
		Scooter	6200	Closed	-
Gujarat	Gondal	Badami	5750	Closed	-
		Eagle	6000	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	7200	-
		Eagle	NR	7500	-
		Scooter	NR	7800	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Jan-21	14-Jan-21	Change
Rajasthan	Kota	Arrival	1200	Closed	-
		Offtake	1200	Closed	-
	Ramganj	Arrival	2500	Closed	-
		Offtake	2500	Closed	-
	Baran	Arrival	900	Closed	-
		Offtake	900	Closed	-
	Bhawani	Arrival	100	Closed	-
		Offtake	100	Closed	-
Madhya Pradesh	Guna	Arrival	1000	Closed	-
		Offtake	1000	Closed	-
	Neemuch	Arrival	1200	Closed	-
		Offtake	1200	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	+50.00	5750.00	5800.00	5750.0	5750	55	--	130	--
Apr-21	+58.00	6072.00	6120.00	6016.0	6106	230	--	2100	--
May-21	0	0	0	0	0	0	--	0	--

Spread	Jan-21	Apr-21	May-21
Basis	-250		
Jan-21		356	
Apr-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.01.2021	14.01.2021	14.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	2257	-	2257
Ramganj	80	-	80

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2487	80	2567
Total	-	2487	80	2567

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jan-21	14-Jan-21	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	45000	45000	Unch
		Zanzibar	NA	NA	-

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