

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chill cash markets on Tuesday.
- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 15,000 – 20,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 10 - 12% rain touch medium quality reported.

Previous Update:

- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 15,000 – 20,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- As we said earlier, stockiest should start to release their stocks before New Year.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Jan-21	19-Jan-21	18-Jan-21	18-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12200	11500	12200	Unch
		Teja	13000	15500	13000	15500	Unch
		No. 273	14000	15000	14000	15000	Unch
		No. 5	15000	16000	15000	16000	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	17000	17500	17000	17500	Unch
		US 341	16500	17500	16500	17500	Unch
		Denvor Delux	16700	17500	16700	17500	Unch
		Indam 5	15000	16000	15000	16000	Unch
Telangana	Warangal	Teja	12000	15200	12000	15200	Unch
		Wonder Hot	16500	18800	16500	18800	Unch
		341	15000	18000	15000	18000	Unch
		Denvor Delux	14000	17600	14000	17600	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	9000	6000	9000	Unch
	Khammam	Teja (Cold storage)	14000	15300	14000	15500	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	7000	7500	-
		Jhankar	NA	NA	13000	15000	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	40000	44000	-
		Dabbi Medium Best (Local)	NA	NA	33000	38000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	26000	33500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	22000	25000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7000	8000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	22000	26000	-
		5531	NA	NA	12000	16500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2500	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	19-Jan-21	18-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	50000	70000	-20000
		Off-take	40000	60000	-20000
Telangana	Warangal	Arrivals	7000	8500	-1500
	Khammam	Arrivals (Cold storage) *	7000	15000	-8000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	111000	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Tuesday.
- In Erode spot market, turmeric supply is arriving at an average of 4,500 bags daily.

Previous Update:

- Due to higher stocks in the spot market buyers reported inactive.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	19-Jan-21	18-Jan-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	5800	5700	100	
		Double polish finger	6600	6600	Unch	
		Gattah (unpolished)	5600	5500	100	
		Gattah (double polished)	6400	6400	Unch	
	Warangal	Finger	6000	6000	Unch	
		Round	5500	5500	Unch	
Tamil Nadu	Erode	Finger	6500	Closed	-	
		Gattah	5800	Closed	-	
		Sellem	7000	Closed	-	
	Coimbatore	Bulb	NA	5800	-	
		Finger	NA	6200	-	
	Salem	Bulb	NA	NA	-	
		Finger	6470	6475	-5	
Andhra Pradesh	Duggirala	Bulb	5400	5400	Unch	
		Bilty	5886	5886	Unch	
		Finger	5400	5400	Unch	
		Bilty	5886	5886	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	6800	-	
		Rajpuri Medium	NA	6850	-	
		Desi Kadappa	NA	6200	-	
	Basmat	Salem Powder	NA	6000	-	
		Mini Salem	NA	5200	-	
		Super Salem	NA	7000	-	
		Gattah Powder	NA	5500	-	
		Gattah Premium	NA	6000	-	
		Nanded	Turmeric Finger Polished	6800	6800	Unch
			Turmeric Bulb Polished	6000	6000	Unch
	Turmeric Mix		5800	5800	Unch	
	Delhi	Delhi	Gattah	6600	6600	Unch
Mini Salem			7400	7400	Unch	
Finger Single Polished			6600	6600	Unch	
Finger Double Polished			7600	7600	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Jan-21	18-Jan-21	Change
	Nizamabad	Arrival	3000	1500	1500
		Off-take	3000	1500	1500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2500	Closed	-
		Off-take	2500	Closed	-
	Coimbatore	Arrival	NA	5	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	1200	-
	Basmat	Arrival*	NA	3000	-
	Nanded	Arrival	1000	1500	-500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	114	6064	6230	6064	6190	1,245	580	7,830	-130
May-21	168	6136	6254	6134	6248	135	45	310	35
Jun-21	0	6084	6084	6084	6084	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-390		
Apr-21		58	
May-21			-164

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.01.2021	18.01.2021	18.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Tuesday.
- As on 19th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices continued to go sideways in most provinces and cities. Currently, the lowest price is 50,000 VND / kg in Gia Lai province and the highest is 53,000 VND / kg in Ba Ria - Vung Tau. Particularly in Dong Nai, the purchasing price inched slightly by 1,000 VND / kg to 51,000 VND / kg.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jan-21	18-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Jan-21	18-Jan-21	Change
Kerala	Kochi	Arrivals	7	37	-30
		Off-take	7	37	-30

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/01/21	2800	4718	3036	3675	2805	2886
11/01/21	2800	4697	2990	3675	2805	2886
12/01/21	2800	4702	2974	3675	2805	2886
13/01/21	2800	4716	2999	3675	2805	2886
14/01/21	2800	4718	2997	3675	2805	2886
15/01/21	2800	4724	3008	3675	2805	2886
18/01/21	2800	4712	3005	3675	2805	2886
19/01/21	2800	-	3004	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Tuesday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Previous Update:

- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jan-21	18-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12410	12375	35
	Patan	Local	12630	12290	340
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	12250	Unch
Rajasthan	Jodhpur	Local	12800	12700	100
	Merta City	Local	13500	13500	Unch
	Nagaur	Local	13000	13200	-200
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Jan-21	18-Jan-21	Change
Gujarat	Unjha	Arrival	3000	2500	500
		Off-take	3000	2500	500
	Rajkot	Arrival*	330	240	90
	Patan	Arrival*	130	37	93
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	900	100	800
Rajasthan	Jodhpur	Arrival	500	1000	-500
	Merta City	Arrival	1500	1300	200
	Nagaur	Arrival	600	400	200
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	0.00	12780	12830	12770	12810	129	102	471	-87
Mar-21	-150.00	13200	13230	13115	13120	291	135	1,413	99
Apr-21	-95	13185	13100	13050	13090	69	45	753	0

Spread	Jan-21	Mar-21	Apr-21
Basis	1290		
Jan-21		310	
Mar-21			-30

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.01.2021	18.01.2021	18.01.2021
Jodhpur	33	-	33
Unjha	1077	-	1077

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	33	1077	1110
Total	33	1077	1110

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot market on Tuesday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Jan-21	18-Jan-21	Change
Kerala	Kumily Benchmark market	Max price	1951	NA	-
		Avg. Price	1597	NA	-
Delhi	New Delhi	Medium	1650	1700	-50
		6.5 (Bold)	1750	1800	-50
		7 (Bold)	1850	1900	-50
		7.5 (Bold)	2000	2050	-50
		8 (Bold)	2300	2350	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Jan-21	18-Jan-21	Change
Kerala	Kumily	Arrivals	54997	NA	-
		Off-take	51217	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.01.2021	18.01.2021	18.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Tuesday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Jan-21	18-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5350	5450	-100
		Eagle(Split)	5350	5450	-100
		Badami	5150	5250	-100
		Badami(Split)	5150	5250	-100
		Scooter	6600	6700	-100
	Baran	Eagle	5500	5750	-250
		Badami	5400	5650	-250
	Bhawani	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
		Scooter	5800	5800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	5200	Unch
		Eagle	5600	5600	Unch
		Scooter	6200	6200	Unch
	Neemuch	Badami	5200	5400	-200
		Eagle	5500	5700	-200
		Scooter	6100	6200	-100
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Jan-21	18-Jan-21	Change
Rajasthan	Kota	Arrival	1500	1200	300
		Offtake	1500	1200	300
	Ramganj	Arrival	7000	5000	2000
		Offtake	7000	5000	2000
	Baran	Arrival	2500	1500	1000
		Offtake	2500	1500	1000
	Bhawani	Arrival	200	200	Unch
		Offtake	200	200	Unch
Madhya Pradesh	Guna	Arrival	1200	3000	-1800
		Offtake	1200	3000	-1800
	Neemuch	Arrival	2500	1200	1300
		Offtake	2500	1200	1300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	0.00	5750	5750	5750	5750	5	-50	110	-20
Apr-21	-78.00	6056	6074	5976	6004	255	25	2,185	85
May-21	0	6082	6082	6082	6082	0	0	0	0

Spread	Jan-21	Apr-21	May-21
Basis	-250		
Jan-21		254	
Apr-21			78

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.01.2021	18.01.2021	18.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	2177	-	2177
Ramganj	80	-	80

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2177	80	2257
Total	-	2177	80	2257

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jan-21	18-Jan-21	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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