

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiment witnessed in Red Chill cash markets on Wednesday.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 50,000 – 55,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 10 - 12% rain touch medium quality reported.

Previous Update:

- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- As we said earlier, stockiest should start to release their stocks before New Year.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jan-21	20-Jan-21	19-Jan-21	19-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12200	11500	12200	Unch
		Teja	14000	16000	13000	15500	500
		No. 273	14000	15000	14000	15000	Unch
		No. 5	15000	16000	15000	16000	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	17000	17500	17000	17500	Unch
		US 341	16500	17500	16500	17500	Unch
		Denvor Delux	16700	17500	16700	17500	Unch
		Indam 5	15000	16000	15000	16000	Unch
Telangana	Warangal	Teja	12000	15200	12000	15200	Unch
		Wonder Hot	16500	18800	16500	18800	Unch
		341	15000	18000	15000	18000	Unch
		Denvor Delux	14000	17600	14000	17600	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	9000	6000	9000	Unch
	Khammam	Teja (Cold storage)	14000	15200	14000	15300	-100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	20-Jan-21	19-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	60000	50000	10000
		Off-take	45000	40000	5000
Telangana	Warangal	Arrivals	12000	7000	5000
	Khammam	Arrivals (Cold storage) *	8000	7000	1000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- In Erode spot market, turmeric supply is arriving at an average of 4,500 bags daily.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	20-Jan-21	19-Jan-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	5900	5800	100	
		Double polish finger	6700	6600	100	
		Gattah (unpolished)	5700	5600	100	
		Gattah (double polished)	6500	6400	100	
	Warangal	Finger	6200	6000	200	
		Round	5700	5500	200	
Tamil Nadu	Erode	Finger	6500	6500	Unch	
		Gattah	5800	5800	Unch	
		Sellem	7000	7000	Unch	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	6475	6470	5	
Andhra Pradesh	Duggirala	Bulb	5400	5400	Unch	
		Bilty	5886	5886	Unch	
		Finger	5400	5400	Unch	
		Bilty	5886	5886	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	7100	NA	-	
		Rajpuri Medium	7150	NA	-	
		DesiKadappa	6500	NA	-	
	Basmat	Salem Powder	NA	NA	-	
		Mini Salem	NA	NA	-	
		Super Salem	NA	NA	-	
		Gattah Powder	NA	NA	-	
		Gattah Premium	NA	NA	-	
		Nanded	Turmeric Finger Polished	7000	6800	200
			Turmeric Bulb Polished	6000	6000	Unch
	Turmeric Mix		5800	5800	Unch	
Delhi	Delhi	Gattah	6600	6600	Unch	
		Mini Salem	7400	7400	Unch	
		Finger Single Polished	Closed	6600	-	
		Finger Double Polished	Closed	7600	-	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-Jan-21	19-Jan-21	Change
	Nizamabad	Arrival	1500	3000	-1500
		Off-take	1500	3000	-1500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	2500	500
		Off-take	3000	2500	500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	800	1000	-200
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	124	6200	6330	6200	6330	1,540	295	8,215	385
May-21	122	6220	6350	6220	6350	160	25	340	30
Jun-21	0	6250	6250	6250	6250	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-430		
Apr-21		20	
May-21			-100

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.01.2021	19.01.2021	19.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper market on Wednesday.
- As on 20th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices continued to go sideways in most provinces and cities. Currently, the lowest price is 50,000 VND / kg in Gia Lai province and the highest is 53,000 VND / kg in Ba Ria - Vung Tau. Particularly in Dong Nai, the purchasing price inched slightly by 1,000 VND / kg to 51,000 VND / kg.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jan-21	19-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	Closed	37000	-
		Number 11.5	Closed	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Jan-21	19-Jan-21	Change
Kerala	Kochi	Arrivals	30	7	23
		Off-take	30	7	23

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/01/21	2800	4697	2990	3675	2805	2886
12/01/21	2800	4702	2974	3675	2805	2886
13/01/21	2800	4716	2999	3675	2805	2886
14/01/21	2800	4718	2997	3675	2805	2886
15/01/21	2800	4724	3008	3675	2805	2886
18/01/21	2800	4712	3005	3675	2805	2886
19/01/21	2800	4714	3004	3675	2805	2886
20/01/21	2800	-	3009	3675	2855	2936

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Jeera spot market on Wednesday.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jan-21	19-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12000	12410	-410
	Patan	Local	12140	12630	-490
	Dhrol	Local	NA	NA	-
Gondal	Local	12250	12250	Unch	
Rajasthan	Jodhpur	Local	12800	12800	Unch
	Merta City	Local	13300	13500	-200
	Nagaur	Local	12800	13000	-200
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Jan-21	19-Jan-21	Change
Gujarat	Unjha	Arrival	3500	3000	500
		Off-take	3500	3000	500
	Rajkot	Arrival*	500	330	170
	Patan	Arrival*	31	130	-99
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1000	900	100
Rajasthan	Jodhpur	Arrival	500	500	Unch
	Merta City	Arrival	1300	1500	-200
	Nagaur	Arrival	750	600	150
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-25.00	12815	12795	12790	12790	9	-120	348	-123
Mar-21	-115.00	13155	13150	13015	13040	339	48	1,434	21
Apr-21	-45.00	13090	13100	13000	13025	108	39	786	33

Spread	Jan-21	Mar-21	Apr-21
Basis	1310		
Jan-21		250	
Mar-21			-15

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.01.2021	19.01.2021	19.01.2021
Jodhpur	33	-	33
Unjha	938	-	938

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	33	1077	1110
Total	33	1077	1110

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Wednesday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Jan-21	19-Jan-21	Change
Kerala	Kumily Benchmark market	Max price	2098	1951	147
		Avg. Price	1636	1597	38
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	2000	2000	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Jan-21	19-Jan-21	Change
Kerala	Kumily	Arrivals	66009	54997	11012
		Off-take	65922	51217	14705

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.01.2021	19.01.2021	19.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Jan-21	19-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5300	5350	-50
		Eagle(Split)	5300	5350	-50
		Badami	5100	5150	-50
		Badami(Split)	5100	5150	-50
		Scooter	6600	6600	Unch
	Baran	Eagle	5500	5500	Unch
		Badami	5400	5400	Unch
	Bhawani	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
		Scooter	5800	5800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	5200	Unch
		Eagle	5600	5600	Unch
		Scooter	6200	6200	Unch
	Neemuch	Badami	5200	5200	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-Jan-21	19-Jan-21	Change
Rajasthan	Kota	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Ramganj	Arrival	5000	7000	-2000
		Offtake	5000	7000	-2000
	Baran	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Bhawani	Arrival	150	200	-50
		Offtake	150	200	-50
Madhya Pradesh	Guna	Arrival	2500	1200	1300
		Offtake	2500	1200	1300
	Neemuch	Arrival	1400	2500	-1100
		Offtake	1400	2500	-1100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	0.00	5750	5750	5750	5750	0	-5	110	0
Apr-21	40.00	6000	6074	6000	6060	215	-40	2,200	15
May-21	0	6020	6020	6020	6020	0	0	0	0

Spread	Jan-21	Apr-21	May-21
Basis	-250		
Jan-21		310	
Apr-21			-40

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.01.2021	19.01.2021	19.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	2077	-	2077
Ramganj	80	-	80

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2177	80	2257
Total	-	2177	80	2257

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jan-21	19-Jan-21	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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