

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady to weak sentiment witnessed in Red chilli market as buyers reported inactive at higher prices level.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.

Previous Update:

- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 50,000 – 55,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 10 - 12% rain touch medium quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Jan-21	22-Jan-21	21-Jan-21	21-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12200	11500	12200	Unch
		Teja	14000	15500	14000	16000	-500
		No. 273	14000	15000	14000	15000	Unch
		No. 5	15000	16000	15000	16000	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	17000	17500	17000	17500	Unch
		US 341	16500	17500	16500	17500	Unch
		Denvor Delux	16700	17500	16700	17500	Unch
		Indam 5	15000	16000	15000	16000	Unch
Telangana	Warangal	Teja	12200	15400	12200	15400	Unch
		Wonder Hot	16700	19000	16700	19000	Unch
		341	15200	18200	15200	18200	Unch
		Denvor Delux	14200	17800	14200	17800	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6200	9200	6200	9200	Unch
	Khammam	Teja (Cold storage)	14000	15400	14000	15400	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20000	20000	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	38120	38120	-
		Guntur	NA	NA	11690	11690	-
		Kaddi	NA	NA	27700	27700	-
		Dabbi Dlx Local	NA	NA	40000	44000	-
		Dabbi Medium Best (Local)	NA	NA	33000	38000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	27000	34500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	23000	26000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7000	8000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	23000	27000	-
		5531	NA	NA	12000	16500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2500	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Jan-21	21-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	45000	60000	-15000
		Off-take	35000	50000	-15000
Telangana	Warangal	Arrivals	7500	8000	-500
	Khammam	Arrivals (Cold storage) *	7000	8000	-1000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	115000	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Friday.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 25 – 27%.
- In Erode spot market, turmeric supply is arriving at an average of 4,500 bags daily.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	22-Jan-21	21-Jan-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	5900	5900	Unch	
		Double polish finger	6700	6700	Unch	
		Gattah (unpolished)	5700	5700	Unch	
		Gattah (double polished)	6500	6500	Unch	
	Warangal	Finger	6400	6300	100	
		Round	5900	5800	100	
Tamil Nadu	Erode	Finger	6500	6500	Unch	
		Gattah	6200	5800	400	
		Sellem	7200	7000	200	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	6480	6475	5	
Andhra Pradesh	Duggirala	Bulb	5400	5400	Unch	
		Bilty	5886	5886	Unch	
		Finger	5400	5400	Unch	
		Bilty	5886	5886	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	7100	NA	-	
		Rajpuri Medium	7150	NA	-	
		DesiKadappa	6500	NA	-	
	Basmat	Salem Powder	NA	NA	-	
		Mini Salem	NA	NA	-	
		Super Salem	NA	NA	-	
		Gattah Powder	NA	NA	-	
		Gattah Premium	NA	NA	-	
		Nanded	Turmeric Finger Polished	Closed	7000	-
			Turmeric Bulb Polished	Closed	6000	-
Turmeric Mix	Closed		5800	-		
Delhi	Delhi	Gattah	6600	6600	Unch	
		Mini Salem	7400	7400	Unch	
		Finger Single Polished	6600	6600	Unch	
		Finger Double Polished	7600	7600	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-Jan-21	21-Jan-21	Change
	Nizamabad	Arrival	1500	1500	Unch
		Off-take	1500	1500	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4000	1300	2700
		Off-take	4000	1300	2700
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	Closed	1200	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-80	6288	6328	6200	6208	1,370	80	8,320	180
May-21	-66	6356	6368	6260	6270	260	150	465	105
Jun-21	0	6384	6384	6384	6384	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-308		
Apr-21		62	
May-21			114

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Friday.
- As on 22nd January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices are generally flat in most of the surveyed provinces. Currently, the highest price is 53,000 VND / kg present in Ba Ria - Vung Tau. Following is Binh Phuoc with a threshold of 52,000 VND / kg. Particularly in Gia Lai, purchasing prices inched up slightly by 500 VND / kg to 50,500 VND / kg today.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jan-21	21-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Jan-21	21-Jan-21	Change
Kerala	Kochi	Arrivals	9	12	-3
		Off-take	9	12	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13/01/21	2800	4716	2999	3675	2805	2886
14/01/21	2800	4718	2997	3675	2805	2886
15/01/21	2800	4724	3008	3675	2805	2886
18/01/21	2800	4712	3005	3675	2805	2886
19/01/21	2800	4714	3004	3675	2805	2886
20/01/21	2800	4718	3009	3675	2855	2936
21/01/21	2800	4728	3014	3675	2855	2936
22/01/21	2800	-	3011	3675	2905	2986

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Friday.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jan-21	21-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12500	12625	-125
	Patan	Local	12325	12375	-50
	Dhrol	Local	NA	NA	-
Gondal	Local	12250	12000	250	
Rajasthan	Jodhpur	Local	12900	12700	200
	Merta City	Local	13200	13200	Unch
	Nagaur	Local	13000	13200	-200
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Jan-21	21-Jan-21	Change
Gujarat	Unjha	Arrival	3000	3500	-500
		Off-take	3000	3500	-500
	Rajkot	Arrival*	600	425	175
	Patan	Arrival*	43	160	-117
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	900	1800	-900
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	2000	1000	1000
	Nagaur	Arrival	600	600	Unch
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	105.00	13200	13330	13165	13305	480	81	1,443	-21
Apr-21	110.00	13245	13250	13110	13190	108	-66	894	42
May-21	0	13120	13120	13120	13145	0	0	0	0

Spread	Mar-21	Apr-21	May-21
Basis	795		
Mar-21		-115	
Apr-21			-45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Jodhpur	33	-	33
Unjha	646	-	646

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	33	1077	1110
Total	33	1077	1110

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Friday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Jan-21	21-Jan-21	Change
Kerala	Nedumkandam Benchmark market	Max price	1914	1958	-44
		Avg. Price	1560	1550	9
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	2000	2000	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	438	-
	Singtam	Chotadana	NA	395	-
	Gangtok	Badadana	NA	450	-
	Gangtok	Chotadana	NA	375	-
West Bengal	Siliguri	Badadana	NA	508	-
	Siliguri	Chotadana	NA	410	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Jan-21	21-Jan-21	Change
Kerala	Nedumkandam	Arrivals	61981	61809	172
		Off-take	58001	60619	-2619

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Friday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Jan-21	21-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5300	5300	Unch
		Eagle(Split)	5300	5300	Unch
		Badami	5100	5100	Unch
		Badami(Split)	5100	5100	Unch
		Scooter	6600	6600	Unch
	Baran	Eagle	5500	5500	Unch
		Badami	5200	5200	Unch
	Bhawani	Eagle	5600	5600	Unch
		Badami	5300	5300	Unch
		Scooter	5700	5700	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	5200	-100
		Eagle	5500	5600	-100
		Scooter	6100	6200	-100
	Neemuch	Badami	5200	5200	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Jan-21	21-Jan-21	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	5000	6000	-1000
		Offtake	5000	6000	-1000
	Baran	Arrival	1100	1500	-400
		Offtake	1100	1500	-400
	Bhawani	Arrival	250	100	150
		Offtake	250	100	150
Madhya Pradesh	Guna	Arrival	4000	1500	2500
		Offtake	4000	1500	2500
	Neemuch	Arrival	1250	1200	50
		Offtake	1250	1200	50

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	26.00	6002	6150	6002	6082	455	315	2,220	10
May-21	0.00	6000	6000	6000	6000	0	0	0	0
Jun-21	0.00	6016	6016	6016	6016	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-582		
Apr-21		-82	
May-21			16

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	1717	-	1717
Ramganj	20	-	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2177	80	2257
Total	-	2177	80	2257

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jan-21	21-Jan-21	Change
Kerala	Kerala	Kochi	55000	58000	-3000
		Kattapana	52000	53000	-1000
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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