

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Sentiments remained same as most of the Red chilli cash markets were closed on Saturday.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.

#### **Previous Update:**

- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 50,000 – 55,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 10 - 12% rain touch medium quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Jan-21	23-Jan-21	22-Jan-21	22-Jan-21	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	11000	11500	-
		LCA 334	Closed	Closed	11500	12200	-
		Teja	Closed	Closed	14000	15500	-
		No. 273	Closed	Closed	14000	15000	-
		No. 5	Closed	Closed	15000	16000	-
		Fatki	Closed	Closed	7000	9000	-
		Byadgi	Closed	Closed	17000	17500	-
		US 341	Closed	Closed	16500	17500	-
		Denvor Delux	Closed	Closed	16700	17500	-
		Indam 5	Closed	Closed	15000	16000	-
Telangana	Warangal	Teja	Closed	Closed	12200	15400	-
		Wonder Hot	Closed	Closed	16700	19000	-
		341	Closed	Closed	15200	18200	-
		Denvor Delux	Closed	Closed	14200	17800	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6200	9200	-
	Khammam	Teja (Cold storage)	Closed	Closed	14000	15400	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	8000	8500	Closed	Closed	-
		Jhankar	15000	16000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	20000	20000	20000	20000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-

		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	23-Jan-21	22-Jan-21	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	45000	-		
		Off-take	Closed	35000	-		
Telangana	Warangal	Arrivals	Closed	7500	-		
	Khammam	Arrivals (Cold storage) *	Closed	7000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

## **TURMERIC**

**Fundamentals:**
**Today's Update:**

- Weak sentiment witnessed in Turmeric Delhi spot market on Saturday.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 25 – 27%.
- In Erode spot market, turmeric supply is arriving at an average of 4,500 bags daily.

**Previous Update:**

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jan-21	22-Jan-21	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	5900	-
		Double polish finger	Closed	6700	-
		Gattah (unpolished)	Closed	5700	-
		Gattah (double polished)	Closed	6500	-
	<b>Warangal</b>	Finger	Closed	6400	-
		Round	Closed	5900	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	6500	-
		Gattah	Closed	6200	-
		Sellem	Closed	7200	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	6480	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	Closed	5400	-
		Bilty	Closed	5886	-
		Finger	Closed	5400	-
		Bilty	Closed	5886	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	Closed	7100	-
		Rajpuri Medium	Closed	7150	-
		DesiKadappa	Closed	6500	-
	<b>Basmat</b>	Salem Powder	Closed	NA	-

		Mini Salem	Closed	NA	-
		Super Salem	Closed	NA	-
		Gattah Powder	Closed	NA	-
		Gattah Premium	Closed	NA	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	6500	6600	-100
		Mini Salem	7300	7400	-100
		Finger Single Polished	6500	6600	-100
		Finger Double Polished	7500	7600	-100
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-Jan-21	22-Jan-21	Change
	Nizamabad	Arrival	Closed	1500	-
		Off-take	Closed	1500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-80	6288	6328	6200	6208	1,370	80	8,320	180
May-21	-66	6356	6368	6260	6270	260	150	465	105
Jun-21	0	6384	6384	6384	6384	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-308		
Apr-21		62	
May-21			114

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Sangli	25	--	25
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18<sup>th</sup> Jan, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
<b>Total</b>	--	--	--	--	--	--

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in pepper market on Saturday.
- As on 23rd January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices are generally flat in most of the surveyed provinces. Currently, the highest price is 53,000 VND / kg present in Ba Ria - Vung Tau. Following is Binh Phuoc with a threshold of 52,000 VND / kg. Particularly in Gia Lai, purchasing prices inched up slightly by 500 VND / kg to 50,500 VND / kg today.

**Previous Update:**

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

### Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	23-Jan-21	22-Jan-21	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	32500	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Jan-21	22-Jan-21	Change
Kerala	Kochi	Arrivals	20	9	11
		Off-take	20	9	11

### Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13/01/21	2800	4716	2999	3675	2805	2886
14/01/21	2800	4718	2997	3675	2805	2886
15/01/21	2800	4724	3008	3675	2805	2886
18/01/21	2800	4712	3005	3675	2805	2886
19/01/21	2800	4714	3004	3675	2805	2886
20/01/21	2800	4718	3009	3675	2855	2936
21/01/21	2800	4728	3014	3675	2855	2936
22/01/21	2800	-	3011	3675	2905	2986

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Overall steady to firm sentiment witnessed in Jeera spot market on Saturday.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

#### Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jan-21	22-Jan-21	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	12325	12500	-175
	Patan	Local	12820	12325	495
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	12250	Unch
Rajasthan	Jodhpur	Local	12900	12900	Unch
	Merta City	Local	14100	13200	900
	Nagaur	Local	13100	13000	100

	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Jan-21	22-Jan-21	Change
Gujarat	Unjha	Arrival	2500	3000	-500
		Off-take	2500	3000	-500
	Rajkot	Arrival*	360	600	-240
	Patan	Arrival*	88	43	45
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1000	900	100
Rajasthan	Jodhpur	Arrival	500	300	200
	Merta City	Arrival	1500	2000	-500
	Nagaur	Arrival	500	600	-100
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	105.00	13200	13330	13165	13305	480	81	1,443	-21
Apr-21	110.00	13245	13250	13110	13190	108	-66	894	42
May-21	0	13120	13120	13120	13145	0	0	0	0

Spread	Mar-21	Apr-21	May-21
Basis	795		
Mar-21		-115	
Apr-21			-45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 21.01.2021	In-Process 21.01.2021	Total 21.01.2021
Jodhpur	33	-	33
Unjha	646	-	646

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18<sup>th</sup> Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	33	1077	1110
Total	33	1077	1110

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Higher supply put cap on prices, however buyers likely to active from lower prices level.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1<sup>st</sup> August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Jan-21	22-Jan-21	Change
Kerala	Kumily <b>Benchmark market</b>	Max price	1884	1914	<b>-30</b>
		Avg. Price	1550	1560	<b>-10</b>
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	2000	2000	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Jan-21	22-Jan-21	Change
Kerala	Kumily	Arrivals	20251	61981	<b>-41730</b>
		Off-take	16422	58001	<b>-41578</b>

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 18<sup>th</sup> Jan, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in Coriander spot market on Saturday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

#### Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Jan-21	22-Jan-21	Change
Rajasthan	Kota <b>Benchmark market</b>	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5300	5300	Unch
		Eagle(Split)	5300	5300	Unch
		Badami	5100	5100	Unch
		Badami(Split)	5100	5100	Unch
		Scooter	6600	6600	Unch
	Baran	Eagle	5500	5500	Unch
		Badami	5200	5200	Unch
	Bhawani	Eagle	5600	5600	Unch
		Badami	5300	5300	Unch
		Scooter	5700	5700	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	5100	-
		Eagle	Closed	5500	-
		Scooter	Closed	6100	-
	Neemuch	Badami	Closed	5200	-
		Eagle	Closed	5500	-
		Scooter	Closed	6100	-
Gujarat	Gondal	Badami	5750	5750	Unch

		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Jan-21	22-Jan-21	Change
Rajasthan	Kota	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Ramganj	Arrival	3000	5000	-2000
		Offtake	3000	5000	-2000
	Baran	Arrival	1000	1100	-100
		Offtake	1000	1100	-100
	Bhawani	Arrival	200	250	-50
		Offtake	200	250	-50
Madhya Pradesh	Guna	Arrival	Closed	4000	-
		Offtake	Closed	4000	-
	Neemuch	Arrival	Closed	1250	-
		Offtake	Closed	1250	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	26.00	6002	6150	6002	6082	455	315	2,220	10
May-21	0.00	6000	6000	6000	6000	0	0	0	0
Jun-21	0.00	6016	6016	6016	6016	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-582		
Apr-21		-82	
May-21			16

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.01.2021	21.01.2021	21.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	1717	-	1717
Ramganj	20	-	20

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 18<sup>th</sup> Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2177	80	2257
Total	-	2177	80	2257

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jan-21	22-Jan-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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