

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiment witnessed in Red chilli market.
- Buyers reported active as new crop supply entering to the market.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.

Previous Update:

- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Jan-21	27-Jan-21	25-Jan-21	25-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10000	11500	11000	11500	Unch
		LCA 334	12000	12500	11500	12200	300
		Teja	13000	15000	14000	15500	-500
		No. 273	14000	15000	14000	15000	Unch
		No. 5	15000	16500	15000	16000	500
		Fatki	6000	9000	7000	9000	Unch
		Byadgi	17000	18500	17000	17500	1000
		US 341	16000	17500	16500	17500	Unch
		Denvor Delux	16000	17000	16700	17500	-500
		Indam 5	15000	16500	15000	16000	500
Telangana	Warangal	Teja	12000	15000	12000	15000	Unch
		Wonder Hot	16700	19000	16700	19000	Unch
		341	15200	17500	15200	17500	Unch
		Denvor Delux	14200	17300	14200	17300	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	9000	6000	9000	Unch
	Khammam	Teja (Cold storage)	14000	15000	14000	15400	-400
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	7000	7500	-
		Jhankar	NA	NA	14000	15000	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	18300	18300	20000	20000	-1700
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	40000	44000	-
		Dabbi Medium Best (Local)	NA	NA	33000	38000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	29000	35000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	24000	27000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7500	9500	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	23000	28000	-
		5531	NA	NA	13000	16500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2500	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	27-Jan-21	25-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	100000	80000	20000
		Off-take	70000	70000	Unch
Telangana	Warangal	Arrivals	10000	12000	-2000
	Khammam	Arrivals (Cold storage) *	25000	7000	18000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	110000	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Turmeric buyers reported active at current price levels as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 25 – 27%.
- In Erode spot market, turmeric supply is arriving at an average of 4,500 bags daily.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jan-21	25-Jan-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6100	6000	100
		Double polish finger	6900	6800	100
		Gattah (unpolished)	6100	6000	100
		Gattah (double polished)	6900	6800	100
	Warangal	Finger	6400	6400	Unch
		Round	5900	5900	Unch
Tamil Nadu	Erode	Finger	6800	Closed	-
		Gattah	6400	Closed	-
		Sellem	7500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	6460	6400	60
		Bulb	5400	5400	Unch
		Bilty	5886	5886	Unch
		Finger	5400	5400	Unch
		Bilty	5886	5886	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	8000	-
		Rajpuri Medium	NA	8000	-
		DesiKadappa	NA	6200	-
	Basmat	Salem Powder	NA	7200	-
		Mini Salem	NA	6500	-
		Super Salem	NA	7200	-
		Gattah Powder	NA	6500	-
		Gattah Premium	NA	6000	-
	Nanded	Turmeric Finger Polished	7100	7000	100
		Turmeric Bulb Polished	6100	6000	100
		Turmeric Mix	5900	5800	100
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Jan-21	25-Jan-21	Change
	Nizamabad	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	400	-
	Basmat	Arrival*	NA	11000	-
	Nanded	Arrival	800	1200	-400
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	82	6380	6558	6378	6462	2,780	1,410	8,585	265
May-21	106	6414	6606	6440	6520	240	-20	525	60
Jun-21	0	6448	6448	6448	6448	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-362		
Apr-21		58	
May-21			-72

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.01.2021	25.01.2021	25.01.2021
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Wednesday.
- As on 27th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices continued a series of quiet days around the average level of VND 51,500 / kg. In which, Ba Ria - Vung Tau recorded the highest threshold of 53,000 VND / kg. The lowest price according to the survey is 51,000 VND / kg present in Gia Lai and Dong Nai provinces.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jan-21	25-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Jan-21	25-Jan-21	Change
Kerala	Kochi	Arrivals	30	5	25
		Off-take	30	5	25

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/01/21	2800	4724	3008	3675	2805	2886
18/01/21	2800	4712	3005	3675	2805	2886
19/01/21	2800	4714	3004	3675	2805	2886
20/01/21	2800	4718	3009	3675	2855	2936
21/01/21	2800	4728	3014	3675	2855	2936
22/01/21	2800	4724	3011	3675	2905	2986
25/01/21	2800	4731	3005	3675	2905	2986
27/01/21	2800	-	3003	3675	2905	2986

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Wednesday.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jan-21	25-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13300	13300	Unch
		2% Singapore	13050	13050	Unch
		1 % European	13800	13800	Unch
		2% European	13550	13550	Unch
	Rajkot	Local	11100	12450	-1350
	Patan	Local	12250	12750	-500
	Dhrol	Local	NA	NA	-
Gondal	Local	12000	12000	Unch	
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	Closed	13200	-
	Nagaur	Local	Closed	13100	-
	Anandpur Kalu	Local	Closed	13000	-
Delhi	New Delhi	Ganesh	13800	13500	300
		Poojari type / Machine Cut	15200	15000	200
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Jan-21	25-Jan-21	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	720	305	415
	Patan	Arrival*	82	36	46
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1600	1400	200
Rajasthan	Jodhpur	Arrival	400	450	-50
	Merta City	Arrival	Closed	1000	-
	Nagaur	Arrival	Closed	600	-
	Anandpur Kalu	Arrival	Closed	50	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	255	13395	13650	13395	13640	708	228	1,455	12
Apr-21	160	13210	13385	13260	13370	213	105	951	57
May-21	0	13210	13210	13210	13210	0	0	0	0

Spread	Mar-21	Apr-21	May-21
Basis	460		
Mar-21		-270	
Apr-21			-160

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.01.2021	25.01.2021	25.01.2021
Jodhpur	18	-	18
Unjha	101	-	101

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	33	1077	1110
Total	33	1077	1110

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Wednesday.
- Lower supply in the spot market supported the prices.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Jan-21	25-Jan-21	Change
Kerala	Sugandhagiri Benchmark market	Max price	1961	1912	49
		Avg. Price	1576	1575	1
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	2000	2000	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Jan-21	25-Jan-21	Change
Kerala	Kumily	Arrivals	37297	53868	-16571
		Off-take	35885	52710	-16825

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.01.2021	25.01.2021	25.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Wednesday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Jan-21	25-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5300	Closed	-
		Eagle(Split)	5300	Closed	-
		Badami	5100	Closed	-
		Badami(Split)	5100	Closed	-
		Scooter	6600	Closed	-
	Baran	Eagle	5500	5500	Unch
		Badami	5300	5200	100
	Bhawani	Eagle	5650	5600	50
		Badami	5350	5300	50
		Scooter	5750	5700	50
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	5100	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
	Neemuch	Badami	5000	5000	Unch
		Eagle	5400	5300	100
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Jan-21	25-Jan-21	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	6000	Closed	-
		Offtake	6000	Closed	-
	Baran	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Bhawani	Arrival	450	400	50
		Offtake	450	400	50
Madhya Pradesh	Guna	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Neemuch	Arrival	2400	2400	Unch
		Offtake	2400	2400	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-18	6250	6428	6226	6250	1,155	700	2,160	-60
May-21	0.00	6180	6180	6180	6180	0	0	0	0
Jun-21	0.00	6180	6180	6180	6180	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-750		
Apr-21		-70	
May-21			0

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.01.2021	25.01.2021	25.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	1053	-	1053
Ramganj	10	-	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	2177	80	2257
Total	-	2177	80	2257

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jan-21	25-Jan-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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