

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiment witnessed in Red chilli market on Saturday. Mostly market closed due to Saturday.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.

Previous Update:

- Buyers reported active as new crop supply entering to the market. In Byadgi market market reported up by Rs.1000 – 1200/-qtl in KDL, 2043, Dlx Best and Medium quality. In the market yard 60% fatki and 40% medium red quality reported.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Jan-21	30-Jan-21	29-Jan-21	29-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	10000	11500	-
		LCA 334	Closed	Closed	12000	12500	-
		Teja	Closed	Closed	13000	15000	-
		No. 273	Closed	Closed	14000	15000	-
		No. 5	Closed	Closed	15000	16500	-
		Fatki	Closed	Closed	6000	9000	-
		Byadgi	Closed	Closed	17000	18500	-
		US 341	Closed	Closed	16000	17500	-
		Denvor Delux	Closed	Closed	16000	17000	-
		Indam 5	Closed	Closed	15000	16500	-
Telangana	Warangal	Teja	Closed	Closed	12000	14700	-
		Wonder Hot	Closed	Closed	19000	20500	-
		341	Closed	Closed	15000	16700	-
		Denvor Delux	Closed	Closed	15000	16700	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	9000	-
	Khammam	Teja (Cold storage)	Closed	Closed	14000	15000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	7000	8000	Closed	Closed	-
		Jhankar	13000	14500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	18300	18300	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	30-Jan-21	29-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-
		Off-take	Closed	35000	-
Telangana	Warangal	Arrivals	Closed	10000	-
	Khammam	Arrivals (Cold storage) *	Closed	15000	-
		Arrivals (Non cold storage) *	Closed	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to Saturday.
- Turmeric buyers reported active at current price levels as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 18 – 25%.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	30-Jan-21	29-Jan-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	6200	-	
		Double polish finger	Closed	7000	-	
		Gattah (unpolished)	Closed	6200	-	
		Gattah (double polished)	Closed	7000	-	
	Warangal	Finger	Closed	6500	-	
		Round	Closed	6000	-	
Tamil Nadu	Erode	Finger	Closed	6800	-	
		Gattah	Closed	6400	-	
		Sellem	Closed	7500	-	
	Coimbatore	Bulb	NA	5800	-	
		Finger	NA	6200	-	
	Salem	Bulb	NA	NA	-	
		Finger	6410	6410	Unch	
Andhra Pradesh	Duggirala	Bulb	Closed	5400	-	
		Bilty	Closed	5886	-	
		Finger	Closed	5400	-	
		Bilty	Closed	5886	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	9000	-	
		Rajpuri Medium	Closed	8000	-	
		DesiKadappa	Closed	6800	-	
	Basmat	Salem Powder	NA	NA	-	
		Mini Salem	NA	NA	-	
		Super Salem	NA	NA	-	
		Gattah Powder	NA	NA	-	
		Gattah Premium	NA	NA	-	
		Nanded	Turmeric Finger Polished	Closed	7300	-
			Turmeric Bulb Polished	Closed	6300	-
Turmeric Mix	Closed		6100	-		
Delhi	Delhi	Gattah	7100	6500	600	
		Mini Salem	8100	7300	800	
		Finger Single Polished	6500	6500	Unch	
		Finger Double Polished	7500	7500	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Jan-21	29-Jan-21	Change
	Nizamabad	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	5	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	700	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--	--	--
Apr-21	--	--	--
May-21	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.01.2021	29.01.2021	29.01.2021
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Saturday.
- As on 30th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam Pepper prices today remained sideways on a large scale. As noted, the lowest price at the moment is 51,000 VND / kg at Gia Lai and Dong Nai. Ba Ria - Vung Tau continued to reach the highest transaction threshold of VND 53,000 / kg.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Jan-21	29-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	32000	--
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	--
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Jan-21	29-Jan-21	Change
Kerala	Kochi	Arrivals	NA	7	--
		Off-take	NA	7	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/01/21	2800	4714	3004	3675	2805	2886
20/01/21	2800	4718	3009	3675	2855	2936
21/01/21	2800	4728	3014	3675	2855	2936
22/01/21	2800	4724	3011	3675	2905	2986
25/01/21	2800	4731	3005	3675	2905	2986
27/01/21	2800	4738	3003	3675	2905	2986
28/01/21	2800	4722	2997	3675	2905	2986
29/01/21	2800	-	3005	3675	2905	2986

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Saturday.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Jan-21	29-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	13300	-350
		2% Singapore	12700	13050	-350
		1 % European	13450	13800	-350
		2% European	13200	13550	-350
	Rajkot	Local	12365	12225	140
	Patan	Local	12355	12850	-495
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	12250	Unch
Rajasthan	Jodhpur	Local	12790	12790	Unch
	Merta City	Local	13600	13100	500
	Nagaur	Local	13000	13000	Unch
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14000	13800	200
		Poojari type / Machine Cut	15300	15200	100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Jan-21	29-Jan-21	Change
Gujarat	Unjha	Arrival	3000	2500	500
		Off-take	3000	2500	500
	Rajkot	Arrival*	420	545	-125
	Patan	Arrival*	118	81	37
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1500	1900	-400
Rajasthan	Jodhpur	Arrival	600	550	50
	Merta City	Arrival	1200	1200	Unch
	Nagaur	Arrival	500	350	150
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	-	-	-	-	-	-	-	-	-
May-21	-	-	-	-	-	-	-	-	-

Spread	Mar-21	Apr-21	May-21
Basis	-	-	-
Mar-21	-	-	-
Apr-21	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.01.2021	29.01.2021	29.01.2021
Jodhpur	18	-	18
Unjha	56	-	56

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	18	101	119
Total	18	101	119

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Saturday.
- Lower supply in the spot market supported the prices.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Jan-21	29-Jan-21	Change
Kerala	Santhanpara Benchmark market	Max price	1908	1874	34
		Avg. Price	1471	1510	-39
Delhi	New Delhi	Medium	1650	1650	Unch
		6.5 (Bold)	1750	1750	Unch
		7 (Bold)	1850	1850	Unch
		7.5 (Bold)	2000	2000	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Jan-21	29-Jan-21	Change
Kerala	Santhanpara	Arrivals	26915	16772	10143
		Off-take	23604	15192	8412

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.01.2021	29.01.2021	29.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to firm sentiment witnessed in Coriander spot market on Saturday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Jan-21	29-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5400	5300	100
		Eagle(Split)	5400	5300	100
		Badami	5200	5100	100
		Badami(Split)	5200	5100	100
		Scooter	6700	6600	100
	Baran	Eagle	5500	5500	Unch
		Badami	5300	5300	Unch
	Bhawani	Eagle	5650	5650	Unch
		Badami	5350	5350	Unch
		Scooter	5750	5750	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	5100	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
	Neemuch	Badami	5200	5200	Unch
		Eagle	5400	5400	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jan-21	29-Jan-21	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Baran	Arrival	1400	1500	-100
		Offtake	1400	1500	-100
	Bhawani	Arrival	250	500	-250
		Offtake	250	500	-250
Madhya Pradesh	Guna	Arrival	700	2000	-1300
		Offtake	700	2000	-1300
	Neemuch	Arrival	1500	1600	-100
		Offtake	1500	1600	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--	--	--
Apr-21	--	--	--
May-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.01.2021	29.01.2021	29.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	1038	-	1038
Ramganj	10	-	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	1053	10	1063
Total	-	1053	10	1063

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Jan-21	29-Jan-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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