

RED CHILLI**Fundamentals:****Today's Update:**

- Continued mixed sentiment witnessed in Red chilli market on Monday.
- Buyers reported active as new crop supply entering to the market. In the market yard 50% fatki and 50% medium red quality reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.

Previous Update:

- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agrivatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-Feb-21	01-Feb-21	30-Jan-21	30-Jan-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10000	11500	Closed	Closed	-
		LCA 334	11500	12500	Closed	Closed	-
		Teja	13000	14500	Closed	Closed	-
		No. 273	15000	16000	Closed	Closed	-
		No. 5	15000	16500	Closed	Closed	-
		Fatki	6000	8000	Closed	Closed	-
		Byadgi	15500	17500	Closed	Closed	-
		US 341	15500	16500	Closed	Closed	-
		Denvor Delux	15000	16500	Closed	Closed	-
		Indam 5	15000	16000	Closed	Closed	-
Telangana	Warangal	Teja	12000	14500	Closed	Closed	-
		Wonder Hot	18800	20300	Closed	Closed	-
		341	14800	16500	Closed	Closed	-
		Denvor Delux	14800	16500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6000	8800	Closed	Closed	-
	Khammam	Teja (Cold storage)	13500	14600	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	7000	7000	8000	-1000
		Jhankar	12500	14000	13000	14500	-500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	17000	17000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	40000	46000	NA	NA	-
		Dabbi Medium Best (Local)	33000	38000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	29000	36500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	25000	28000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	7500	9500	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	23500	28000	NA	NA	-
		5531	13500	16500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	1500	2500	NA	NA	-
		Seed Fatki	4000	7000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	01-Feb-21	30-Jan-21	Change
Andhra Pradesh	Guntur	Arrivals	100000	Closed	-
		Off-take	80000	Closed	-
Telangana	Warangal	Arrivals	15000	Closed	-
	Khammam	Arrivals (Cold storage) *	25000	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	121000	NA	-

TURMERIC

Fundamentals:
Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Monday.
- Expected lower production current year supported the prices in the spot market.
- Turmeric buyers reported active at current price levels as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 18 – 25%.

Previous Update:

- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agrivatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Feb-21	30-Jan-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6800	Closed	-
		Double polish finger	7100	Closed	-
		Gattah (unpolished)	6600	Closed	-
		Gattah (double polished)	7100	Closed	-
	Warangal	Finger	6500	Closed	-
		Round	6000	Closed	-
Tamil Nadu	Erode	Finger	6900	Closed	-
		Gattah	6700	Closed	-
		Sellem	7700	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	6410	-
Andhra Pradesh	Duggirala	Bulb	5600	Closed	-
		Bilty	6104	Closed	-
		Finger	5600	Closed	-
		Bilty	6104	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	12000	Closed	-
		Rajpuri Medium	8000	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	7100	Closed	-
		Turmeric Bulb Polished	6100	Closed	-
		Turmeric Mix	5900	Closed	-
Delhi	Delhi	Gattah	7100	7100	Unch
		Mini Salem	8100	8100	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	01-Feb-21	30-Jan-21	Change
	Nizamabad	Arrival	9000	Closed	-
		Off-take	9000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	2500	Closed	-
		Off-take	2500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	2000	Closed	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	1000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-170	6554	6624	6370	6384	2,590	1,245	8,740	60
May-21	-178	6626	6628	6414	6416	135	45	510	-15
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	416		--
Apr-21		32	--
May-21			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2021	30.01.2021	30.01.2021
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th Jan, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Monday.
- As on 1st February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam Pepper prices today maintained a sideways trend with an average of VND 51,500 / kg. In particular, the two provinces Gia Lai and Dong Nai recorded the lowest threshold of VND 51,000 / kg. The highest price mark according to the survey is 53,000 VND / kg, continues to appear in Ba Ria - Vung Tau.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.

Previous Update:

- At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.
- According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Feb-21	30-Jan-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	Closed	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Feb-21	30-Jan-21	Change
Kerala	Kochi	Arrivals	32	0	32
		Off-take	32	0	32

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20/01/21	2800	4718	3009	3675	2855	2936
21/01/21	2800	4728	3014	3675	2855	2936
22/01/21	2800	4724	3011	3675	2905	2986
25/01/21	2800	4731	3005	3675	2905	2986
27/01/21	2800	4738	3003	3675	2905	2986
28/01/21	2800	4722	2997	3675	2905	2986
29/01/21	2800	4729	3005	3675	2905	2986
01/02/21	2800	-	2932	3675	2905	2986

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Monday.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Feb-21	30-Jan-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	12500	12365	135
	Patan	Local	13255	12355	900
	Dhrol	Local	NA	NA	-
Gondal	Local	12250	12250	Unch	
Rajasthan	Jodhpur	Local	12400	12790	-390
	Merta City	Local	13000	13600	-600
	Nagaur	Local	12800	13000	-200
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14000	14000	Unch
		Poojari type / Machine Cut	15300	15300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-Feb-21	30-Jan-21	Change
Gujarat	Unjha	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Rajkot	Arrival*	450	420	30
	Patan	Arrival*	107	118	-11
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1600	1500	100
Rajasthan	Jodhpur	Arrival	500	600	-100
	Merta City	Arrival	1700	1200	500
	Nagaur	Arrival	1000	500	500
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-345	13325	13385	13085	13090	762	126	1,332	-15
Apr-21	-265	13185	13185	12970	12990	186	-171	1,194	72
May-21	0	13250	13250	13250	13250	0	0	0	0

Spread	Mar-21	Apr-21	May-21
Basis	1010		
Mar-21		-100	
Apr-21			260

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2021	30.01.2021	30.01.2021
Jodhpur	--	-	--
Unjha	39	-	39

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th Jan, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	18	101	119
Total	18	101	119

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiments witnessed in Cardamom spot market on Monday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-Feb-21	30-Jan-21	Change
Kerala	Vandanmettu Benchmark market	Max price	2148	1908	240
		Avg. Price	1456	1471	-15
Delhi	New Delhi	Medium	1600	1650	-50
		6.5 (Bold)	1700	1750	-50
		7 (Bold)	1800	1850	-50
		7.5 (Bold)	1950	2000	-50
		8 (Bold)	2250	2300	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-Feb-21	30-Jan-21	Change
Kerala	Vandanmettu	Arrivals	61246	26915	34332
		Off-take	59157	23604	35554

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2021	30.01.2021	30.01.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th Jan, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Monday.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Previous Update:

- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-Feb-21	30-Jan-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5300	5400	-100
		Eagle(Split)	5300	5400	-100
		Badami	5100	5200	-100
		Badami(Split)	5100	5200	-100
		Scooter	6600	6700	-100
	Baran	Eagle	5500	5500	Unch
		Badami	5300	5300	Unch
	Bhawani	Eagle	5650	5650	Unch
		Badami	5350	5350	Unch
		Scooter	5750	5750	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	5100	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
	Neemuch	Badami	5200	5200	Unch
		Eagle	5400	5400	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		01-Feb-21	30-Jan-21	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Baran	Arrival	1500	1400	100
		Offtake	1500	1400	100
	Bhawani	Arrival	400	250	150
		Offtake	400	250	150
Madhya Pradesh	Guna	Arrival	2000	700	1300
		Offtake	2000	700	1300
	Neemuch	Arrival	2100	1500	600
		Offtake	2100	1500	600

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-38	6150	6180	6054	6150	270	210	2,190	-40
May-21	0.00	6066	6066	6066	6066	0.00	0	0.00	0
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	-650		--
Apr-21		-84	--
May-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2021	30.01.2021	30.01.2021
Baran	-	-	-
Gondal	-	-	-
Kota	1028	-	1028
Ramganj	10	-	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th Jan, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	1053	10	1063
Total	-	1053	10	1063

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Feb-21	30-Jan-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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