

**RED CHILLI****Fundamentals:****Today's Update:**

- By and large steady sentiment witnessed in Red chilli market on Thursday.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 80,000 – 85,000 bags. As per trade information, 50 - 50% rain touch quality reported.

**Previous Update:**

- Buyers reported active as new crop supply entering to the market. In the market yard 50% fatki and 50% medium red quality reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Feb-21	04-Feb-21	03-Feb-21	03-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10000	11500	10000	11500	Unch
		LCA 334	11500	12500	11500	12500	Unch
		Teja	13000	14000	13000	14200	-200
		No. 273	15000	16000	15000	16000	Unch
		No. 5	15000	16500	15000	16500	Unch
		Fatki	6000	8000	6000	8000	Unch
		Byadgi	15500	17500	15500	17500	Unch
		US 341	15500	16500	15500	16500	Unch
		Denvor Delux	15000	16500	15000	16500	Unch
		Indam 5	15000	16000	15000	16000	Unch
Telangana	Warangal	Teja	12000	14000	12000	14000	Unch
		Wonder Hot	19500	20500	19500	20500	Unch
		341	14300	16000	14300	16000	Unch
		Denvor Delux	14300	16000	14300	16000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	5500	8300	5500	8300	Unch
	Khammam	Teja (Cold storage)	13800	14000	13000	14000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21200	21200	17000	17000	4200
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	38000	43000	NA	NA	-
		Dabbi Medium Best (Local)	32000	36000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	29000	36000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	25000	28000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	7500	9500	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	23000	27500	NA	NA	-
		5531	13500	16000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	1500	2500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	04-Feb-21	03-Feb-21	Change
Andhra Pradesh	Guntur	Arrivals	70000	80000	-10000
		Off-take	60000	65000	-5000
Telangana	Warangal	Arrivals	8000	15000	-7000
	Khammam	Arrivals (Cold storage) *	25000	25000	Unch
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	136000	NA	-

## TURMERIC

### Fundamentals:

### Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Thursday.
- Expected lower production current year supported the prices in the spot market.
- Turmeric buyers reported active at current price levels as market movement are increasing day by day.

### Previous Update:

- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-21	03-Feb-21	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	6700	6700	Unch
		Double polish finger	7300	7300	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7200	7200	Unch
	<b>Warangal</b>	Finger	6500	6500	Unch
		Round	6000	6000	Unch
Tamil Nadu	<b>Erode</b>	Finger	7000	7000	Unch
		Gattah	6800	6800	Unch
		Sellem	7800	7800	Unch
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	5600	5600	Unch
		Bilty	6104	6104	Unch
		Finger	5600	5600	Unch
		Bilty	6104	6104	Unch
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	12000	NA	-
		Rajpuri Medium	8000	NA	-
		DesiKadappa	7000	NA	-
	<b>Basmat</b>	Salem Powder	NA	12000	-
		Mini Salem	NA	6800	-
		Super Salem	NA	12000	-
		Gattah Powder	NA	7000	-
		Gattah Premium	NA	6600	-
	<b>Nanded</b>	Turmeric Finger Polished	7100	7100	Unch
		Turmeric Bulb Polished	6100	6100	Unch
		Turmeric Mix	5900	5900	Unch
		Gattah	7200	7100	100
Delhi	<b>Delhi</b>	Mini Salem	8100	8100	Unch
		Finger Single Polished	7000	7000	Unch
		Finger Double Polished	7500	7500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-Feb-21	03-Feb-21	Change
	Nizamabad	Arrival	7000	5000	2000
		Off-take	7000	5000	2000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	2000	1000
		Off-take	3000	2000	1000
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	500	NA	-
	Basmat	Arrival*	NA	7000	-
	Nanded	Arrival	1000	1200	-200
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	174	6462	6688	6430	6654	2,465	1,510	8,980	20
May-21	130	6552	6760	6480	6682	335	245	580	45
Jun-21	0	6624	6624	6624	6624	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	46		
Apr-21		28	
May-21			-58

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	03.02.2021	03.02.2021	03.02.2021
Sangli	0	227	227
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Feb, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in pepper market on Thursday.
- As on 4th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.

**Previous Update:**

- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-21	03-Feb-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Feb-21	03-Feb-21	Change
Kerala	Kochi	Arrivals	26	5	21
		Off-take	26	5	21

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/01/21	2800	4731	3005	3675	2905	2986
27/01/21	2800	4738	3003	3675	2905	2986
28/01/21	2800	4722	2997	3675	2905	2986
29/01/21	2800	4729	3005	3675	2905	2986
01/02/21	2800	4729	2932	3675	2905	2986
02/02/21	2800	4727	2932	3675	2905	2986
03/02/21	2800	4730	2938	3675	2905	2986
04/02/21	2800	-	2934	3675	2905	2986

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Thursday.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

#### Previous Update:

- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-21	03-Feb-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12800	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	12500	11850	650
	Patan	Local	10360	12225	-1865
	Dhrol	Local	NA	NA	-
	Gondal	Local	12000	12000	Unch
Rajasthan	Jodhpur	Local	12000	12500	-500
	Merta City	Local	12400	13200	-800
	Nagaur	Local	12700	12700	Unch
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	13800	14000	-200
		Poojari type / Machine Cut	15200	15300	-100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Feb-21	03-Feb-21	Change
Gujarat	Unjha	Arrival	1500	2000	-500
		Off-take	1500	2000	-500
	Rajkot	Arrival*	560	560	Unch
	Patan	Arrival*	5	134	-129
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1400	1500	-100
Rajasthan	Jodhpur	Arrival	600	300	300
	Merta City	Arrival	500	1500	-1000
	Nagaur	Arrival	300	500	-200
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**
**Jeera (Cumin Seed)**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-20	12990	13100	12930	12970	438	-63	1,269	-18
Apr-21	15.00	12900	12975	12850	12915	87	-339	1,248	24
May-21	0	13055	13055	13055	13055	0	0	0	0

Spread	Mar-21	Apr-21	May-21
Basis	1040		
Mar-21		-20	
Apr-21			-40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	03.02.2021	03.02.2021	03.02.2021
Jodhpur	--	-	--
Unjha	39	-	39

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Jodhpur	Unjha	Total
10- Feb-21	0	39	39
Total	0	39	39

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Thursday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-Feb-21	03-Feb-21	Change
Kerala	Kumily Benchmark market	Max price	1899	2024	-125
		Avg. Price	1527	1575	-48
Delhi	New Delhi	Medium	1600	1600	Unch
		6.5 (Bold)	1700	1700	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-Feb-21	03-Feb-21	Change
Kerala	Kumily	Arrivals	48218	36129	12088
		Off-take	45385	34385	11000

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	03.02.2021	03.02.2021	03.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Thursday.

#### Previous Update:

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Feb-21	03-Feb-21	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5400	5300	100
		Eagle(Split)	5400	5300	100
		Badami	5200	5100	100
		Badami(Split)	5200	5100	100
		Scooter	6700	6600	100
	Baran	Eagle	5600	5500	100
		Badami	5300	5300	Unch
	Bhawani	Eagle	5650	5650	Unch
		Badami	5350	5350	Unch
		Scooter	5750	5750	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	5100	Unch
		Eagle	5500	5500	Unch
		Scooter	6100	6100	Unch
	Neemuch	Badami	5200	5200	Unch
		Eagle	5400	5400	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Feb-21	03-Feb-21	Change
Rajasthan	Kota	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Ramganj	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Baran	Arrival	1300	2000	-700
		Offtake	1300	2000	-700
	Bhawani	Arrival	350	300	50
		Offtake	350	300	50
Madhya Pradesh	Guna	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Neemuch	Arrival	1400	1400	Unch
		Offtake	1400	1400	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	16.00	6244	6270	6176	6260	140	70	2,185	0
May-21	0.00	6244	6244	6244	6244	0	0	5	0
Jun-21	0.00	6250	6250	6250	6250	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-760		
Apr-21		-16	
May-21			6

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	03.02.2021	03.02.2021	03.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	683	-	683
Ramganj	5	-	5

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	753	10	763
Total	-	753	10	763

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-21	03-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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