

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady to weak sentiment witnessed in Red chilli market on Wednesday.

**Previous Update:**

- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported, as per trade information, 50 - 50% rain touch quality reported.
- In Byadgi market, 40% Fatki and 60% Medium Red variety reported.
- In Warangal market, 32000 bags new arrivals reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Feb-21	10-Feb-21	09-Feb-21	09-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12500	11500	12500	Unch
		Teja	12500	13500	12500	13500	Unch
		No. 273	14500	15000	14500	15000	Unch
		No. 5	14500	15500	14500	15500	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	16000	17500	16000	17500	Unch
		US 341	14500	15500	14500	15500	Unch
		Denvor Delux	15000	16000	15000	16000	Unch
		Indam 5	15000	15500	15000	15500	Unch
Telangana	Warangal	Teja	10500	12900	11000	13400	-500
		Wonder Hot	17900	18900	18200	19200	-300
		341	13200	14900	13500	15200	-300
		Denvor Delux	13300	14500	13500	15200	-700
		Paprika	NA	NA	NA	NA	-
		Fatki	4900	6900	5200	7200	-300
	Khammam	Teja (Cold storage)	12000	13200	12500	13200	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20000	20000	20000	20000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	10-Feb-21	09-Feb-21	Change
Andhra Pradesh	Guntur	Arrivals	60000	70000	-10000
		Off-take	55000	60000	-5000
Telangana	Warangal	Arrivals	30000	20000	10000
	Khammam	Arrivals (Cold storage) *	40000	25000	15000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Lower supply reported as stockists were holding their stocks an expectation of further higher prices in coming days.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

#### Previous Update:

- Turmeric buyers reported active at current price levels as market movement are increasing day by day.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Feb-21	09-Feb-21	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7400	7100	300
		Double polish finger	8000	7800	200
		Gattah (unpolished)	7200	7000	200
		Gattah (double polished)	8000	7700	300
	<b>Warangal</b>	Finger	7000	7000	Unch
		Round	6400	6400	Unch
Tamil Nadu	<b>Erode</b>	Finger	7600	7600	Unch
		Gattah	7200	7200	Unch
		Sellem	8200	8200	Unch
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6700	6500	200
		Bilty	7303	7085	218
		Finger	7200	7000	200
		Bilty	7848	7630	218
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	13200	13100	100
		Rajpuri Medium	9200	9100	100
		DesiKadappa	7700	7600	100
	<b>Basmat</b>	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	<b>Nanded</b>	Turmeric Finger Polished	7700	7700	Unch
		Turmeric Bulb Polished	7100	7100	Unch
		Turmeric Mix	6800	6800	Unch
Delhi	<b>Delhi</b>	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7400	7400	Unch
		Finger Double Polished	8000	8000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	10-Feb-21	09-Feb-21	Change
	Nizamabad	Arrival	15000	25000	-10000
		Off-take	15000	25000	-10000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2000	2200	-200
		Off-take	2000	2200	-200
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	3500	800	2700
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	1000	1000	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	140	7460	7708	7414	7560	5,715	900	8,385	-45
May-21	214	7324	7554	7384	7538	250	25	675	85
Jun-21	0	7076	7076	7076	7076	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-460		
Apr-21		-22	
May-21			-462

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	09.02.2021	09.02.2021	09.02.2021
Sangli	0	375	375
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Feb, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in pepper market on Wednesday.
- As on 10th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

**Previous Update:**

- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Feb-21	09-Feb-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	33000	33000	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Feb-21	09-Feb-21	Change
Kerala	Kochi	Arrivals	7	5	2
		Off-take	7	5	2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/02/21	2800	4729	2932	3675	2905	2986
02/02/21	2800	4727	2932	3675	2905	2986
03/02/21	2800	4730	2938	3675	2905	2986
04/02/21	2800	4732	2934	3675	2905	2986
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	4733	2941	3850	2905	2986
10/02/21	2800	-	2943	3850	2905	2986

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Continued mixed sentiment witnessed in Jeera spot market on Wednesday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

**Previous Update:**

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Feb-21	09-Feb-21	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	12870	13000	-130
	Patan	Local	11885	11800	85
	Dhrol	Local	NA	NA	-
	Gondal	Local	12250	12250	Unch
Rajasthan	Jodhpur	Local	13000	12500	500
	Merta City	Local	13700	13200	500
	Nagaur	Local	12800	12700	100
	Anandpur Kalu	Local	12500	13000	-500
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Feb-21	09-Feb-21	Change
Gujarat	Unjha	Arrival	3000	2000	1000
		Off-take	3000	2000	1000
	Rajkot	Arrival*	425	400	25
	Patan	Arrival*	46	22	24
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1200	1500	-300
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	600	1000	-400
	Nagaur	Arrival	600	400	200
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-25	13450	13490	13330	13335	321	-489	1,164	-15
Apr-21	-30	13360	13390	13260	13260	249	-144	1,320	-6
May-21	260	13070	13330	13325	13330	6	0	6	0

Spread	Mar-21	Apr-21	May-21
Basis	765		
Mar-21		-75	
Apr-21			70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	09.02.2021	09.02.2021	09.02.2021
Jodhpur	--	-	--
Unjha	39	-	39

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Jodhpur	Unjha	Total
10- Feb-21	0	39	39
Total	0	39	39

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Wednesday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Feb-21	09-Feb-21	Change
Kerala	Idukki Benchmark market	Max price	1985	1818	167
		Avg. Price	1521	1455	66
Delhi	New Delhi	Medium	1550	1550	Unch
		6.5 (Bold)	1650	1650	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Feb-21	09-Feb-21	Change
Kerala	Idukki	Arrivals	55002	20032	34969
		Off-take	53431	19928	33503

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	09.02.2021	09.02.2021	09.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment witnessed in Coriander spot market on Wednesday.

**Previous Update:**

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Feb-21	09-Feb-21	Change
Rajasthan	Kota Benchmark market	Eagle	5600	5600	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5800	5800	Unch
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	6800	6800	Unch
	Baran	Eagle	5300	5300	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5650	5650	Unch
		Badami	5350	5350	Unch
		Scooter	5750	5750	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5400	5300	100
		Eagle	5800	5700	100
		Scooter	6500	6200	300
	Neemuch	Badami	5300	5300	Unch
		Eagle	5500	5500	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		10-Feb-21	09-Feb-21	Change
Rajasthan	Kota	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Ramganj	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Baran	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Bhawani	Arrival	700	300	400
		Offtake	700	300	400
Madhya Pradesh	Guna	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Neemuch	Arrival	1100	1400	-300
		Offtake	1100	1400	-300

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	12	6502	6670	6500	6540	925	-980	2,415	95
May-21	0	6508	6540	6456	6508	0	-45	70	0
Jun-21	0.00	6508	6508	6508	6508	0.00	0	0.00	0

Spread	Apr-21	May-21	Jun-21
Basis	-940		
Apr-21		-32	
May-21			0

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	09.02.2021	09.02.2021	09.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	613	-	613
Ramganj	5	-	5

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	753	10	763
Total	-	753	10	763

\*EED – Exchange Deliverable Date

## CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Feb-21	09-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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