

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiment witnessed in Red chilli market on Friday.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported, as per trade information, 50 - 50% rain touch quality reported.

Previous Update:

- In Byadgi market, 40% Fatki and 60% Medium Red variety reported.
- In Warangal market, 32000 bags new arrivals reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Feb-21	12-Feb-21	11-Feb-21	11-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12500	11500	12500	Unch
		Teja	12500	13700	12500	13700	Unch
		No. 273	14500	15000	14500	15000	Unch
		No. 5	14500	15500	14500	15500	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	16000	17500	16000	17500	Unch
		US 341	14500	15500	14500	15500	Unch
		Denvor Delux	15000	16000	15000	16000	Unch
		Indam 5	15000	15500	15000	15500	Unch
Telangana	Warangal	Teja	11500	13150	Closed	Closed	-
		Wonder Hot	16800	17800	Closed	Closed	-
		341	13500	14200	Closed	Closed	-
		Denvor Delux	13000	14000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	4900	6900	Closed	Closed	-
	Khammam	Teja (Cold storage)	12000	13200	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	36000	41000	-
		Dabbi Medium Best (Local)	NA	NA	29000	34000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	27000	32500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	24000	27000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7000	9000	-

		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	21000	24000	-
		5531	NA	NA	11000	13000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2200	-
		Seed Fatki	NA	NA	4000	7000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Feb-21	11-Feb-21	Change		
Andhra Pradesh	Guntur	Arrivals	50000	70000	-20000		
		Off-take	40000	55000	-15000		
Telangana	Warangal	Arrivals	45000	Closed	-		
	Khammam	Arrivals (Cold storage) *	50000	Closed	-		
		Arrivals (Non cold storage) *	NA	Closed	-		
Karnataka	Byadgi	Arrivals	NA	179000	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Friday.
- Lower supply reported as stockists were holding their stocks an expectation of further higher prices in coming days.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

Previous Update:

- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Feb-21	11-Feb-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7400	Closed	-
		Double polish finger	8000	Closed	-
		Gattah (unpolished)	7200	Closed	-
		Gattah (double polished)	8000	Closed	-
	Warangal	Finger	7000	Closed	-
		Round	6400	Closed	-
Tamil Nadu	Erode	Finger	8200	7700	500
		Gattah	7400	7300	100
		Sellem	8300	8300	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	6530	-
Andhra Pradesh	Duggirala	Bulb	6700	Closed	-
		Bilty	7303	Closed	-
		Finger	7200	Closed	-
		Bilty	7848	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	13700	Closed	-
		Rajpuri Medium	9700	Closed	-
		DesiKadappa	8000	Closed	-
	Basmat	Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
		Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-
		Nanded	Turmeric Finger Polished	8500	Closed
	Turmeric Bulb Polished		8000	Closed	-
Turmeric Mix	7500		Closed	-	
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7400	7400	Unch
		Finger Double Polished	8000	8000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	12-Feb-21	11-Feb-21	Change
	Nizamabad	Arrival	22000	Closed	-
		Off-take	22000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	5000	Closed	-
	Basmat	Arrival*	NA	Closed	-
	Nanded	Arrival	1000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	216	7520	7838	7486	7756	4,390	565	7,765	-185
May-21	178	7510	7848	7510	7730	200	90	725	45
Jun-21	138	7216	7354	7354	7354	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-356		
Apr-21		-26	
May-21			-376

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.02.2021	In-Process 10.02.2021	Total 10.02.2021
Sangli	227	0	227
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Feb, 2021

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper market on Friday.
- As on 12th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

Previous Update:

- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	12-Feb-21	11-Feb-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	33000	33000	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Feb-21	11-Feb-21	Change
Kerala	Kochi	Arrivals	17	17	Unch
		Off-take	17	17	Unch

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/02/21	2800	4730	2938	3675	2905	2986
04/02/21	2800	4732	2934	3675	2905	2986
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	4733	2941	3850	2905	2986
10/02/21	2800	4736	2943	3850	2905	2986
11/02/21	2800	-	2939	3850	2905	2986
12/02/21	2800	-	-	-	-	-

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Friday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Feb-21	11-Feb-21	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	12825	13220	-395
	Patan	Local	11925	11430	495
	Dhrol	Local	NA	NA	-
Gondal	Local	13000	12250	750	
Rajasthan	Jodhpur	Local	12500	13000	-500
	Merta City	Local	13600	13700	-100
	Nagaur	Local	12700	12800	-100
	Anandpur Kalu	Local	12500	12500	Unch
Delhi	New Delhi	Ganesh	13800	13800	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Feb-21	11-Feb-21	Change
Gujarat	Unjha	Arrival	2500	3000	-500
		Off-take	2500	3000	-500
	Rajkot	Arrival*	480	430	50
	Patan	Arrival*	23	33	-10
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1800	1200	600
Rajasthan	Jodhpur	Arrival	600	200	400
	Merta City	Arrival	1800	300	1500
	Nagaur	Arrival	250	500	-250
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET
Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	20	13405	13580	13330	13425	378	231	1,134	-30
Apr-21	55	13335	13450	13300	13385	78	45	1,326	-3
May-21	55	13330	13385	13385	13385	0	0	6	6

Spread	Mar-21	Apr-21	May-21
Basis	675		
Mar-21		-40	
Apr-21			0

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Jodhpur	--	-	--
Unjha	39	-	39

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	0	39	39
Total	0	39	39

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot market on Friday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Feb-21	11-Feb-21	Change
Kerala	Kumily Benchmark market	Max price	NA	1897	-
		Avg. Price	NA	1524	-
Delhi	New Delhi	Medium	1550	1550	Unch
		6.5 (Bold)	1650	1650	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	1950	1950	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	415	-
	Singtam	Chotadana	NA	373	-
	Gangtok	Badadana	NA	375	-
	Gangtok	Chotadana	NA	350	-
West Bengal	Siliguri	Badadana	NA	555	-
	Siliguri	Chotadana	NA	461	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Feb-21	11-Feb-21	Change
Kerala	Kumily	Arrivals	NA	55473	-
		Off-take	NA	54507	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Friday.

Previous Update:

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Feb-21	11-Feb-21	Change
Rajasthan	Kota Benchmark market	Eagle	5600	5600	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5800	5800	Unch
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	6800	6800	Unch
	Baran	Eagle	5200	5300	-100
		Badami	5000	5000	Unch
	Bhawani	Eagle	5300	Closed	-
		Badami	5200	Closed	-
		Scooter	5500	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	5400	Closed	-
		Eagle	5800	Closed	-
		Scooter	6500	Closed	-
	Neemuch	Badami	5300	Closed	-
		Eagle	5700	Closed	-
		Scooter	NA	Closed	-
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Feb-21	11-Feb-21	Change
Rajasthan	Kota	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Ramganj	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Baran	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Bhawani	Arrival	700	Closed	-
		Offtake	700	Closed	-
Madhya Pradesh	Guna	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Neemuch	Arrival	1100	Closed	-
		Offtake	1100	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-10	6480	6532	6430	6494	340	60	2,485	95
May-21	-4	6500	6500	6500	6500	15	15	80	10
Jun-21	2	6504	6506	6506	6506	0.00	0	0.00	0

Spread	Apr-21	May-21	Jun-21
Basis	-894		
Apr-21		6	
May-21			6

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.02.2021	10.02.2021	10.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	613	-	613
Ramganj	5	-	5

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	753	10	763
Total	-	753	10	763

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Feb-21	11-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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