

**RED CHILLI****Fundamentals:****Today's Update:**

- By and large steady sentiment witnessed in Red chilli market on Monday.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported, as per trade information, 60 - 40% rain touch quality reported.

**Previous Update:**

- In Byadgi market, 40% Fatki and 60% Medium Red variety reported.
- In Warangal market, 32000 bags new arrivals reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Feb-21	15-Feb-21	13-Feb-21	13-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10500	11000	Closed	Closed	-
		LCA 334	11000	11500	Closed	Closed	-
		Teja	12500	13500	Closed	Closed	-
		No. 273	13000	13500	Closed	Closed	-
		No. 5	13000	13500	Closed	Closed	-
		Fatki	6000	8000	Closed	Closed	-
		Byadgi	14000	15000	Closed	Closed	-
		US 341	13000	14000	Closed	Closed	-
		Denvor Delux	13000	14000	Closed	Closed	-
		Indam 5	13100	13500	Closed	Closed	-
Telangana	Warangal	Teja	11500	13100	Closed	Closed	-
		Wonder Hot	15000	17000	Closed	Closed	-
		341	13000	14100	Closed	Closed	-
		Denvor Delux	13000	14200	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	4900	6900	Closed	Closed	-
	Khammam	Teja (Cold storage)	12000	13300	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	7000	6000	7000	Unch
		Jhankar	12500	14000	12000	13000	1000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	30000	34000	NA	NA	-
		Dabbi Medium Best (Local)	27000	32000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	24000	30000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	22000	25500	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	7000	9000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	23000	NA	NA	-
		5531	10500	13000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	1500	2200	NA	NA	-
		Seed Fatki	4000	7000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	15-Feb-21	13-Feb-21	Change
Andhra Pradesh	Guntur	Arrivals	80000	Closed	-
		Off-take	70000	Closed	-
Telangana	Warangal	Arrivals	40000	Closed	-
	Khammam	Arrivals (Cold storage) *	50000	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	211000	NA	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric spot market on Monday.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

#### Previous Update:

- Lower supply reported as stockists were holding their stocks an expectation of further higher prices in coming days.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Feb-21	13-Feb-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	Closed	-
		Double polish finger	8100	Closed	-
		Gattah (unpolished)	7300	Closed	-
		Gattah (double polished)	8100	Closed	-
	Warangal	Finger	7200	Closed	-
		Round	6500	Closed	-
Tamil Nadu	Erode	Finger	8300	Closed	-
		Gattah	7500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	6560	6615	-55
Andhra Pradesh	Duggirala	Bulb	6900	Closed	-
		Bilty	7521	Closed	-
		Finger	6900	Closed	-
		Bilty	7521	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	13900	Closed	-
		Rajpuri Medium	9900	Closed	-
		DesiKadappa	8200	Closed	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	8500	Closed	-
		Turmeric Bulb Polished	8000	Closed	-
Turmeric Mix		7500	Closed	-	
Delhi	Delhi	Gattah	8000	7500	500
		Mini Salem	9000	8500	500
		Finger Single Polished	7400	7400	Unch
		Finger Double Polished	8000	8000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Feb-21	13-Feb-21	Change
	Nizamabad	Arrival	30000	Closed	-
		Off-take	30000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	12000	Closed	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	1000	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**
**Turmeric**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-86	7786	7990	7624	7670	5,510	1,120	7,795	30
May-21	-50	7884	7976	7666	7680	325	125	785	60
Jun-21	0	7354	7354	7354	7354	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-170		
Apr-21		10	
May-21			-326

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.02.2021	In-Process 13.02.2021	Total 13.02.2021
Sangli	346	0	346
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Feb, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	--	--	--	--	--	--
Total	--	--	--	--	--	--

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in pepper market on Monday.
- As on 15th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

#### Previous Update:

- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Feb-21	13-Feb-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	Closed	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Feb-21	13-Feb-21	Change
Kerala	Kochi	Arrivals	22	25	-3
		Off-take	22	25	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04/02/21	2800	4732	2934	3675	2905	2986
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	4733	2941	3850	2905	2986
10/02/21	2800	4736	2943	3850	2905	2986
11/02/21	2800	4740	2939	3850	2905	2986
12/02/21	2800	4739	-	-	-	-
15/02/21	2800	-	2993	3850	-	-

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Monday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

#### Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Feb-21	13-Feb-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12700	-200
		NCDEX Quality	13900	14100	-200
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	--	12950	--
		2% Singapore	--	12700	--
		1 % European	--	13450	--
		2% European	--	13200	--
	Rajkot	Local	13050	13560	-510
	Patan	Local	13000	11955	1045
	Dhrol	Local	NA	NA	-
Gondal	Local	14000	12750	1250	
Rajasthan	Jodhpur	Local	13000	12500	500
	Merta City	Local	13500	13500	Unch
	Nagaur	Local	NA	12700	-
	Anandpur Kalu	Local	13000	12500	500
Delhi	New Delhi	Ganesh	14000	13800	200
		Poojari type / Machine Cut	15400	15200	200
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Feb-21	13-Feb-21	Change
Gujarat	Unjha	Arrival	3500	3000	500
		Off-take	3500	3000	500
	Rajkot	Arrival*	725	430	295
	Patan	Arrival*	25	30	-5
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	2000	1500	500
Rajasthan	Jodhpur	Arrival	400	300	100
	Merta City	Arrival	2200	2000	200
	Nagaur	Arrival	NA	300	-
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**
**Jeera (Cumin Seed)**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	130	13430	13800	13430	13555	867	489	1,191	57
Apr-21	130	13440	13650	13435	13515	516	438	1,350	24
May-21	55	13330	13385	13385	13385	0	0	6	0

Spread	Mar-21	Apr-21	May-21
Basis	345		
Mar-21		-40	
Apr-21			-130

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.02.2021	13.02.2021	13.02.2021
Jodhpur	--	-	--
Unjha	--	-	--

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Jodhpur	Unjha	Total
10- Feb-21	0	39	39
Total	0	39	39

\*EDD – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Monday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Feb-21	13-Feb-21	Change
Kerala	Kumily Benchmark market	Max price	2048	1824	224
		Avg. Price	1413	1329	84
Delhi	New Delhi	Medium	1500	1550	-50
		6.5 (Bold)	1600	1650	-50
		7 (Bold)	1750	1800	-50
		7.5 (Bold)	1900	1950	-50
		8 (Bold)	2200	2250	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Feb-21	13-Feb-21	Change
Kerala	Kumily	Arrivals	58457	24876	33582
		Off-take	54511	18928	35583

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.02.2021	13.02.2021	13.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 01st Feb, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Monday.

#### Previous Update:

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Feb-21	13-Feb-21	Change
Rajasthan	Kota Benchmark market	Eagle	5600	5600	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5800	5800	Unch
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	6800	6800	Unch
	Baran	Eagle	5200	5200	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5300	5300	Unch
		Badami	5200	5200	Unch
		Scooter	5500	5500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5500	Closed	-
		Eagle	5800	Closed	-
		Scooter	6500	Closed	-
	Neemuch	Badami	5400	Closed	-
		Eagle	5800	Closed	-
		Scooter	NA	Closed	-
Gujarat	Gondal	Badami	5500	5250	250
		Eagle	6000	5500	500
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Feb-21	13-Feb-21	Change
Rajasthan	Kota	Arrival	700	1200	-500
		Offtake	700	1200	-500
	Ramganj	Arrival	3500	1500	2000
		Offtake	3500	1500	2000
	Baran	Arrival	2000	1700	300
		Offtake	2000	1700	300
	Bhawani	Arrival	1000	500	500
		Offtake	1000	500	500
Madhya Pradesh	Guna	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Neemuch	Arrival	1800	Closed	-
		Offtake	1800	Closed	-

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-10	6480	6532	6430	6494	340	60	2,485	95
May-21	-4	6500	6500	6500	6500	15	15	80	10
Jun-21	2	6504	6506	6506	6506	0.00	0	0.00	0

Spread	Apr-21	May-21	Jun-21
Basis	-894		
Apr-21		6	
May-21			6

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.02.2021	13.02.2021	13.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Feb, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	753	10	763
Total	-	753	10	763

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Feb-21	13-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44500	-500
		Zanzibar	NA	NA	-

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