

**RED CHILLI****Fundamentals:****Today's Update:**

- By and large steady sentiment witnessed in Red Chilli market on Tuesday.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported, as per trade information, 75 - 25% rain touch quality reported.

**Previous Update:**

- In Byadgi market, 40% Fatki and 60% Medium Red variety reported.
- In Warangal market, 32000 bags new arrivals reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	16-Feb-21	16-Feb-21	15-Feb-21	15-Feb-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10500	11000	10500	11000	Unch
		LCA 334	11000	11500	11000	11500	Unch
		Teja	12500	13500	12500	13500	Unch
		No. 273	13000	13500	13000	13500	Unch
		No. 5	13000	13500	13000	13500	Unch
		Fatki	6000	8000	6000	8000	Unch
		Byadgi	14000	15000	14000	15000	Unch
		US 341	13000	14000	13000	14000	Unch
		Denvor Delux	13000	14000	13000	14000	Unch
		Indam 5	13100	13500	13100	13500	Unch
Telangana	Warangal	Teja	11500	13100	11500	13100	Unch
		Wonder Hot	15000	17000	15000	17000	Unch
		341	13000	14100	13000	14100	Unch
		Denvor Delux	13000	14200	13000	14200	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	4900	6900	4900	6900	Unch
	Khammam	Teja (Cold storage)	12500	13400	12000	13300	100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	6000	7000	-
		Jhankar	NA	NA	12500	14000	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	15500	15500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	30000	34000	-
		Dabbi Medium Best (Local)	NA	NA	27000	32000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	24000	30000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	22000	25500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	7000	9000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	20000	23000	-
		5531	NA	NA	10500	13000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2200	-
		Seed Fatki	NA	NA	4000	7000	-



Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	16-Feb-21	15-Feb-21	Change
Andhra Pradesh	Guntur	Arrivals	80000	80000	Unch
		Off-take	70000	70000	Unch
Telangana	Warangal	Arrivals	40000	40000	Unch
	Khammam	Arrivals (Cold storage) *	40000	50000	-10000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	211000	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Tuesday.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

#### Previous Update:

- Lower supply reported as stockists were holding their stocks an expectation of further higher prices in coming days.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	16-Feb-21	15-Feb-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch	
		Double polish finger	8100	8100	Unch	
		Gattah (unpolished)	7300	7300	Unch	
		Gattah (double polished)	8100	8100	Unch	
	Warangal	Finger	7200	7200	Unch	
		Round	6500	6500	Unch	
Tamil Nadu	Erode	Finger	8300	8300	Unch	
		Gattah	7500	7500	Unch	
		Sellem	9000	9000	Unch	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	6560	-	
Andhra Pradesh	Duggirala	Bulb	6900	6900	Unch	
		Bilty	7521	7521	Unch	
		Finger	6900	6900	Unch	
		Bilty	7521	7521	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	13900	13900	Unch	
		Rajpuri Medium	9900	9900	Unch	
		DesiKadappa	8200	8200	Unch	
	Basmat	Salem Powder	NA	NA	-	
		Mini Salem	NA	NA	-	
		Super Salem	NA	NA	-	
		Gattah Powder	NA	NA	-	
		Gattah Premium	NA	NA	-	
		Nanded	Turmeric Finger Polished	8500	8500	Unch
			Turmeric Bulb Polished	8000	8000	Unch
	Turmeric Mix		7500	7500	Unch	
Delhi	Delhi	Gattah	8000	8000	Unch	
		Mini Salem	9000	9000	Unch	
		Finger Single Polished	7400	7400	Unch	
		Finger Double Polished	8000	8000	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	16-Feb-21	15-Feb-21	Change
	Nizamabad	Arrival	25000	30000	-5000
		Off-take	25000	30000	-5000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	1500	1500
		Off-take	3000	1500	1500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	8000	12000	-4000
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	800	1000	-200
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-278	7702	7776	7412	7440	5,030	640	8,250	485
May-21	-312	7840	7798	7528	7528	405	205	840	115
Jun-21	138	7354	7354	7354	7354	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	60		
Apr-21		88	
May-21			-174

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Sangli	346	0	346
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16<sup>th</sup> Feb, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Aug-21	346	--	--	--	--	346
Total	--	--	--	--	--	--

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in pepper market on Tuesday.
- As on 16th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

**Previous Update:**

- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Feb-21	15-Feb-21	Change
Kerala	Kochi Benchmark market	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	16-Feb-21	15-Feb-21	Change
Kerala	Kochi	Arrivals	18	22	-4
		Off-take	18	22	-4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	4733	2941	3850	2905	2986
10/02/21	2800	4736	2943	3850	2905	2986
11/02/21	2800	4740	2939	3850	2905	2986
12/02/21	2800	4739	-	-	-	-
15/02/21	2800	-	2993	3850	-	-
16/02/21	2800	-	3009	3850	-	-

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Tuesday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

#### Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Feb-21	15-Feb-21	Change
Gujarat	Unjha Benchmark market	Local	Closed	12500	-
		NCDEX Quality	Closed	13900	-
		Poojari type /Machine Cut	Closed	14800	-
	Mundra Port (FoR)	1% Singapore	12950	12950	Unch
		2% Singapore	12700	12700	Unch
		1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	13375	13050	325
	Patan	Local	Closed	13000	-
	Dhrol	Local	NA	NA	-
Gondal	Local	14000	14000	Unch	
Rajasthan	Jodhpur	Local	12800	13000	-200
	Merta City	Local	13000	13500	-500
	Nagaur	Local	NA	NA	-
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14000	14000	Unch
		Poojari type / Machine Cut	15400	15400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	16-Feb-21	15-Feb-21	Change
Gujarat	Unjha	Arrival	Closed	3500	-
		Off-take	Closed	3500	-
	Rajkot	Arrival*	600	725	-125
	Patan	Arrival*	Closed	25	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1300	2000	-700
Rajasthan	Jodhpur	Arrival	400	400	Unch
	Merta City	Arrival	400	2200	-1800
	Nagaur	Arrival	NA	NA	-
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	225	13610	13820	13570	13740	624	246	1,203	69
Apr-21	160	13580	13700	13580	13695	594	516	1,536	210
May-21	115	13680	13680	13650	13650	15	15	12	6

Spread	Mar-21	Apr-21	May-21
Basis	--		
Mar-21		-45	
Apr-21			-45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Jodhpur	--	-	--
Unjha	--	-	--

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16th Feb, 2021**

EED	Jodhpur	Unjha	Total
10- Feb-21	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Tuesday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		16-Feb-21	15-Feb-21	Change
Kerala	Thekkady Benchmark market	Max price	1840	2048	-208
		Avg. Price	1384	1413	-30
Delhi	New Delhi	Medium	1500	1500	Unch
		6.5 (Bold)	1600	1600	Unch
		7 (Bold)	1750	1750	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2200	2200	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	16-Feb-21	15-Feb-21	Change
Kerala	Thekkady	Arrivals	43565	58457	-14893
		Off-take	41593	54511	-12918

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 16th Feb, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.

#### Previous Update:

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	16-Feb-21	15-Feb-21	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	5600	-
		Eagle(Split)	Closed	6000	-
		Badami	Closed	5400	-
		Badami(Split)	Closed	5800	-
	Ramganj	Eagle	Closed	5500	-
		Eagle(Split)	Closed	5500	-
		Badami	Closed	5300	-
		Badami(Split)	Closed	5300	-
		Scooter	Closed	6800	-
	Baran	Eagle	5200	5200	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	Closed	5300	-
		Badami	Closed	5200	-
		Scooter	Closed	5500	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	5500	5500	Unch
		Eagle	5800	5800	Unch
		Scooter	6500	6500	Unch
	Neemuch	Badami	5500	5400	100
		Eagle	6000	5800	200
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5500	5500	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		16-Feb-21	15-Feb-21	Change
Rajasthan	Kota	Arrival	Closed	700	-
		Offtake	Closed	700	-
	Ramganj	Arrival	Closed	3500	-
		Offtake	Closed	3500	-
	Baran	Arrival	1200	2000	-800
		Offtake	1200	2000	-800
	Bhawani	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
Madhya Pradesh	Guna	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Neemuch	Arrival	1550	1800	-250
		Offtake	1550	1800	-250

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-104	6666	6740	6506	6550	950	610	2,825	340
May-21	-30	6670	6676	6560	6560	35	20	95	15
Jun-21	0	6590	6590	6590	6590	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	--		
Apr-21		10	
May-21			30

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 16th Feb, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	-	-	-
Total	-	-	-	-

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Feb-21	15-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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