

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment witnessed in Red Chilli market on Thursday.
- Good demand reported at Guntur spot market from powder companies along with export demand.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported, as per trade information, 90% medium - 10% rain touch quality reported.

#### **Previous Update:**

- In Byadgi market, 40% Fatki and 60% Medium Red variety reported.
- In Warangal market, 32000 bags new arrivals reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Red chilli prices reported down at Guntur market due to lower demand at higher levels. Expected higher production in coming marketing year is the main reason for prices correction. New crop supply slowly started with lower quantity and moisture quality, however good quality expected to start from January onwards. *Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Feb-21	18-Feb-21	17-Feb-21	17-Feb-21	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10500	11000	10500	11000	Unch
		LCA 334	11000	11500	11000	11500	Unch
		Teja	12500	13500	12500	13500	Unch
		No. 273	13000	13500	13000	13500	Unch
		No. 5	13000	13500	13000	13500	Unch
		Fatki	6000	8000	6000	8000	Unch
		Byadgi	14000	15000	14000	15000	Unch
		US 341	13000	14000	13000	14000	Unch
		Denvor Delux	13000	14000	13000	14000	Unch
		Indam 5	13100	13500	13100	13500	Unch
Telangana	Warangal	Teja	11500	13100	11500	13100	Unch
		Wonder Hot	15000	17000	15000	17000	Unch
		341	13000	14100	13000	14100	Unch
		Denvor Delux	13000	14200	13000	14200	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	4900	6900	4900	6900	Unch
	Khammam	Teja (Cold storage)	12500	13400	12000	13400	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15200	15200	15500	15500	-300
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	27000	33000	NA	NA	-
		Dabbi Medium Best (Local)	23000	26000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	24000	28500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	2100	24000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	6000	8000	NA	NA	-

		Denvor Deluxe	NA	NA	NA	NA	-
		2043	19000	22000	NA	NA	-
		5531	9500	12000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	1500	2000	NA	NA	-
		Seed Fatki	4000	6000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	18-Feb-21	17-Feb-21	Change		
Andhra Pradesh	Guntur	Arrivals	70000	80000	-10000		
		Off-take	60000	70000	-10000		
Telangana	Warangal	Arrivals	35000	35000	Unch		
	Khammam	Arrivals (Cold storage) *	40000	20000	20000		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	246000	NA	-		

## TURMERIC

### Fundamentals:

#### Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Thursday.
- Expected lower production current year supported the prices in the spot market.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

#### Previous Update:

- Lower supply reported as stockists were holding their stocks an expectation of further higher prices in coming days.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- *Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Feb-21	17-Feb-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7500	-
		Double polish finger	Closed	8100	-
		Gattah (unpolished)	Closed	7300	-
		Gattah (double polished)	Closed	8100	-
	Warangal	Finger	7100	7100	Unch
		Round	6400	6400	Unch
Tamil Nadu	Erode	Finger	8200	8300	-100
		Gattah	7400	7500	-100
		Sellem	8900	9000	-100
	Coimbatore	Bulb	NA	7200	-
		Finger	NA	8300	-
	Salem	Bulb	NA	NA	-
		Finger	6500	6560	-60
Andhra Pradesh	Duggirala	Bulb	6900	6900	Unch
		Bilty	7521	7521	Unch
		Finger	6900	6900	Unch
		Bilty	7521	7521	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	14200	14100	100
		Rajpuri Medium	10200	10100	100
		DesiKadappa	8500	8400	100
	Basmat	Salem Powder	NA	NA	-

		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	8300	8500	-200
		Turmeric Bulb Polished	7400	7700	-300
		Turmeric Mix	7000	7200	-200
Delhi	Delhi	Gattah	8000	8000	Unch
		Mini Salem	9000	9000	Unch
		Finger Single Polished	7500	7500	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	18-Feb-21	17-Feb-21	Change
	Nizamabad	Arrival	Closed	18000	-
		Off-take	Closed	18000	-
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	3800	-800
		Off-take	3000	3800	-800
	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	7000	10000	-3000
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	700	700	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-28	7316	7400	7232	7320	3,230	-3,040	8,490	325
May-21	-176	7352	7420	7320	7322	260	-325	960	20
Jun-21	-	-	-	-	-	-	-	-	-

Spread	Apr-21	May-21	Jun-21
Basis	-		
Apr-21		-	
May-21			-

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.02.2021	18.02.2021	18.02.2021
Sangli	524	0	524
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16<sup>th</sup> Feb, 2021**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Aug-21	346	--	--	--	--	346
<b>Total</b>	--	--	--	--	--	--

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in pepper market on Thursday.
- As on 18th February, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.

**Previous Update:**

- Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.
- In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.
- Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.
- Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Feb-21	17-Feb-21	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	32500	32500	Unch
		Garbled	34500	34500	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Feb-21	17-Feb-21	Change
Kerala	Kochi	Arrivals	38	5	33
		Off-take	38	5	33

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	4733	2941	3850	2905	2986
10/02/21	2800	4736	2943	3850	2905	2986
11/02/21	2800	4740	2939	3850	2905	2986
12/02/21	2800	4739	-	-	-	-
15/02/21	2800	-	2993	3850	-	-
16/02/21	2800	-	3009	3850	-	-

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Overall steady to weak sentiment witnessed in Jeera spot market on Thursday.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.

#### Previous Update:

- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 89 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,800 – 2,900 bags on an average daily basis.
- As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Feb-21	17-Feb-21	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	12500	12500	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13250	13250	Unch
		2% Singapore	13000	13000	Unch
		1 % European	13750	13750	Unch
		2% European	13500	13500	Unch
	Rajkot	Local	12685	13875	-1190
	Patan	Local	12000	NA	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	NR	13800	-
Rajasthan	Jodhpur	Local	12700	12800	-100
	Merta City	Local	13700	13500	200
	Nagaur	Local	NR	NR	-

	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14000	14000	Unch
		Poojari type / Machine Cut	15400	15400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Feb-21	17-Feb-21	Change
Gujarat	Unjha	Arrival	6500	2000	4500
		Off-take	6500	2000	4500
	Rajkot	Arrival*	780	600	180
	Patan	Arrival*	26	NA	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	NR	1600	-
Rajasthan	Jodhpur	Arrival	600	400	200
	Merta City	Arrival	1800	1500	300
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

### Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+35.00	13655	13740	13610	13690	411	66	1,224	-30
Apr-21	-10	13615	13700	13540	13600	321	-123	1,689	45
May-21	-	-	-	-	-	-	-	-	-

Spread	Mar-21	Apr-21	May-21
Basis	210		
Mar-21		-90	
Apr-21			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Jodhpur	--	-	--
Unjha	--	-	--

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16th Feb, 2021

EED	Jodhpur	Unjha	Total
10- Feb-21	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Thursday.

#### Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Feb-21	17-Feb-21	Change
Kerala	Kumily <b>Benchmark market</b>	Max price	1781	1854	<b>-73</b>
		Avg. Price	1331	1354	<b>-24</b>
Delhi	New Delhi	Medium	1500	1500	Unch
		6.5 (Bold)	1600	1600	Unch
		7 (Bold)	1750	1750	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2200	2200	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	415	NA	-
	Singtam	Chotadana	378	NA	-
	Gangtok	Badadana	425	NA	-
	Gangtok	Chotadana	375	NA	-
West Bengal	Siliguri	Badadana	500	NA	-
	Siliguri	Chotadana	425	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Feb-21	17-Feb-21	Change
Kerala	Kumily	Arrivals	27149	43138	<b>-15989</b>
		Off-take	25351	40457	<b>-15106</b>

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 16th Feb, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in Coriander spot market on Thursday.

#### Previous Update:

- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Feb-21	17-Feb-21	Change
Rajasthan	Kota <b>Benchmark market</b>	Eagle	5600	5600	Unch
		Eagle(Split)	6000	6000	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5800	5800	Unch
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	6800	6800	Unch
	Baran	Eagle	5200	5200	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5300	5300	Unch
		Badami	5200	5200	Unch
		Scooter	5500	5500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5500	5500	Unch
		Eagle	5800	5800	Unch
		Scooter	6500	6500	Unch
	Neemuch	Badami	5500	5500	Unch
		Eagle	6000	6000	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	NR	5500	-
		Eagle	NR	6000	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Feb-21	17-Feb-21	Change
Rajasthan	Kota	Arrival	500	600	-100
		Offtake	500	600	-100
	Ramganj	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Baran	Arrival	1500	2200	-700
		Offtake	1500	2200	-700
	Bhawani	Arrival	2200	2000	200
		Offtake	2200	2000	200
Madhya Pradesh	Guna	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Neemuch	Arrival	1700	1800	-100
		Offtake	1700	1800	-100

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-42	6618	6626	6540	6566	405	60	2,920	55
May-21	-	-	-	-	-	0	-10	0	-105
Jun-21	-	-	-	-	-	-	-	-	-

Spread	Apr-21	May-21	Jun-21
Basis	-966		
Apr-21		-	
May-21			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.02.2021	16.02.2021	16.02.2021
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 16th Feb, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-21	-	-	-	-
Total	-	-	-	-

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Feb-21	17-Feb-21	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44000	44000	Unch
		Zanzibar	NA	NA	-

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