

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Tuesday.

Previous Update:

- In Byadgi spot market steady today. Sales good reported.
- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Apr-21	06-Apr-21	05-Apr-21	05-Apr-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9000	11000	Closed	Closed	-
		LCA 334	11000	11800	Closed	Closed	-
		Teja	13500	15000	Closed	Closed	-
		No. 273	13500	14500	Closed	Closed	-
		No. 5	14000	14500	Closed	Closed	-
		Fatki	7000	9000	Closed	Closed	-
		Byadgi	15500	16500	Closed	Closed	-
		US 341	14000	15000	Closed	Closed	-
		Denvor Delux	14000	15000	Closed	Closed	-
		Indam 5	13500	14000	Closed	Closed	-
Telangana	Warangal	Teja	13300	14800	Closed	Closed	-
		Wonder Hot	14400	16100	Closed	Closed	-
		341	12400	14700	Closed	Closed	-
		Denvor Delux	13500	15300	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6600	9500	Closed	Closed	-
	Khammam	Teja (Cold storage)	13500	15000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	8000	9000	8000	9000	Unch
		Jhankar	13000	14000	13000	14000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	25000	28000	-
		Dabbi Medium Best (Local)	NA	NA	21000	24000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	23000	26000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	20000	23000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	6500	8500	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	19000	22000	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2800	3600	-
		Seed Fatki	NA	NA	5000	8000	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	06-Apr-21	05-Apr-21	Change
Andhra Pradesh	Guntur	Arrivals	200000	Closed	-
		Off-take	150000	Closed	-
Telangana	Warangal	Arrivals	80000	Closed	-
	Khammam	Arrivals (Cold storage) *	70000	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	NA	257000	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Tuesday.

Previous Update:

- Buyers reported inactive in the spot market at higher prices level.
- However, expected lower production current year supported the prices in the spot market from lower levels.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- For 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	06-Apr-21	05-Apr-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7800	Closed	-	
		Double polish finger	8500	Closed	-	
		Gattah (unpolished)	7200	Closed	-	
		Gattah (double polished)	8000	Closed	-	
	Warangal	Finger	6500	Closed	-	
		Round	6100	Closed	-	
Tamil Nadu	Erode	Finger	Closed	Closed	-	
		Gattah	Closed	Closed	-	
		Sellem	Closed	Closed	-	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	9400	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	6950	-	
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-	
		Bilty	Closed	Closed	-	
		Finger	Closed	Closed	-	
		Bilty	Closed	Closed	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	13900	13900	Unch	
		Rajpuri Medium	10000	10000	Unch	
		DesiKadappa	9300	9300	Unch	
	Basmat	Salem Powder	NR	NR	-	
		Mini Salem	NR	NR	-	
		Super Salem	NR	NR	-	
		Gattah Powder	NR	NR	-	
		Gattah Premium	NR	NR	-	
		Nanded	Turmeric Finger Polished	8300	8300	Unch
			Turmeric Bulb Polished	7600	7600	Unch
	Turmeric Mix		7500	7500	Unch	
Delhi	Delhi	Gattah	8600	8600	Unch	
		Mini Salem	9500	9500	Unch	
		Finger Single Polished	8500	8500	Unch	
		Finger Double Polished	9500	9500	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-Apr-21	05-Apr-21	Change
	Nizamabad	Arrival	20000	Closed	-
		Off-take	20000	Closed	-
Tamil Nadu	Warangal	Arrival	100	Closed	-
	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	7	-
Andhra Pradesh	Salem	Arrival*	NA	0.1	-
	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	11000	14000	-3000
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	5000	2000	3000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-82	8170	8290	8026	8088	2,265	-920	4,985	-130
May-21	60	8360	8550	8304	8412	3,215	-370	6,805	355
Jun-21	198	8686	8686	8500	8550	35	35	75	75

Spread	Apr-21	May-21	Jun-21
Basis	-288		
Apr-21		324	
May-21			138

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2021	05.04.2021	05.04.2021
Sangli	1280	0	1280
Erode	--	--	--
Nizamabad	580	0	580
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05th April, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	733	--	120	--	--	853
10-Sep-21	318	--	459	--	--	777
10-Oct-21	229	--	--	--	--	229
Total	1280	--	579	--	--	1859

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in pepper market on Tuesday.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- Exporters also reported active in the Kerala spot market as MG1 demand very good from EU countries and US now a days.
- As on 05th April, new pepper 500 G/L traded at Rs.37,600/-qtl, Rs.400/-qtl up from previous day.
- Vietnam pepper prices in Dak Lak and Dak Nong provinces today pepper prices were purchased at 72,500 VND / kg. In Gia Lai province, today's pepper price was at 71,500 VND / kg, while in Dong Nai, today's pepper price was 71,000 VND / kg. In Ba Ria - Vung Tau province, today's pepper price was 74,000 VND / kg. kg.
- Agriwatch estimate, pepper production in current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.

Previous Update:

- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- As we expected earlier, higher production in India put cap on domestic prices.
- According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, on raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.
- The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has basically been completed, so there are not many products out there.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Apr-21	05-Apr-21	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	38600	-
		Garbled	Closed	40600	-
Karnataka	Chikkamagaluru	Ungarbled	40000	40000	Unch
Delhi	New Delhi	Unpolished	43500	43500	Unch
		550 GL	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	06-Apr-21	05-Apr-21	Change
Kerala	Kochi	Arrivals	Closed	10	-
		Off-take	Closed	10	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/03/21	4000	5233	3241	4010	3595	3635
26/03/21	4000	-	3245	4010	3595	3635
30/03/21	4000	5284	3592	4225	3595	3635
31/03/21	4000	5342	3570	4225	3595	3635
01/04/21	4000	5416	3568	4225	3595	3635
02/04/21	4000	--	-	4225	3595	3635
05/04/21	4000	5551	3776	4225	3595	3635
06/04/21	4000	-	3779	4225	3595	3635

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Jeera spot market on Tuesday.
- In Unjha benchmark market new crop supply reported at around 35,000 bags on an average daily basis.

Previous Update:

- Current higher temperature in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices. If high temperature continues or any unseasonal rainfall may support prices further in coming days.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- *As per Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Apr-21	05-Apr-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12500	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	14800	14800	Unch
		2% Singapore	14550	14550	Unch
		1 % European	15300	15300	Unch
		2% European	15050	15050	Unch
	Rajkot	Local	13475	13400	75
	Patan	Local	13500	13650	-150
	Dhrol	Local	12850	13100	-250
	Gondal	Local	13000	13000	Unch
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	16000	16000	Unch
	Nagaur	Local	15500	15500	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15500	15500	Unch
		Poojari type / Machine Cut	16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Apr-21	05-Apr-21	Change
Gujarat	Unjha	Arrival	30000	35000	-5000
		Off-take	30000	35000	-5000
	Rajkot	Arrival*	NA	6000	-
	Patan	Arrival*	594	413	181
	Dhrol	Arrival*	559	568	-9
	Gondal	Arrival	4000	6000	-2000
Rajasthan	Jodhpur	Arrival	3000	5000	-2000
	Merta City	Arrival	10000	13000	-3000
	Nagaur	Arrival	1200	1500	-300
	Anandpur Kalu	Arrival	500	500	Unch
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	70	14620	14790	14570	14685	1,935	-651	2,679	-474
May-21	70	14840	14960	14750	14850	2,445	312	3,972	1,095
Jun-21	0	14945	14945	14945	14945	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-785		
Apr-21		165	
May-21			95

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2021	05.04.2021	05.04.2021
Jodhpur	--	-	--
Unjha	2610	261	2871

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	1143	1143
Total	--	2609	2609

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot market on Tuesday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- As we expected earlier, new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Apr-21	05-Apr-21	Change
Kerala	Kochi Benchmark market	Max price	NA	2054	-
		Avg. Price	NA	1394	-
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Apr-21	05-Apr-21	Change
Kerala	Kochi	Arrivals	NA	39377	-
		Off-take	NA	39040	-

MCX-FUTURES MARKET

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Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2021	05.04.2021	05.04.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- Buyers are likely to be active further from current level to go for active buying as ending stocks slowly come down.

Previous Update:

- Increasing supply put cap on prices from higher levels, however buyers likely to become active in the spot market from lower levels in coming days.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Apr-21	05-Apr-21	Change
Rajasthan	Kota Benchmark market	Eagle	6800	6800	Unch
		Eagle(Split)	7000	7000	Unch
		Badami	6500	6500	Unch
		Badami(Split)	6800	6800	Unch
	Ramganj	Eagle	6900	6800	100
		Eagle(Split)	6900	6800	100
		Badami	6400	6300	100
		Badami(Split)	6400	6300	100
		Scooter	7700	7600	100
	Baran	Eagle	6600	6600	Unch
		Badami	6400	6400	Unch
	Bhawani	Eagle	6200	6200	Unch
		Badami	6000	6000	Unch
		Scooter	6400	6400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6300	6000	300
		Eagle	6700	6400	300
		Scooter	7500	7000	500
	Neemuch	Badami	6800	6600	200
		Eagle	7200	7000	200
		Scooter	8200	8000	200
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6250	6250	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	10100	10100	Unch
		Scooter	12500	12500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-Apr-21	05-Apr-21	Change
Rajasthan	Kota	Arrival	2000	1200	800
		Offtake	2000	1200	800
	Ramganj	Arrival	22000	20000	2000
		Offtake	22000	20000	2000
	Baran	Arrival	2000	900	1100
		Offtake	2000	900	1100
	Bhawani	Arrival	2000	1300	700
		Offtake	2000	1300	700
Madhya Pradesh	Guna	Arrival	15000	18000	-3000
		Offtake	15000	18000	-3000
	Neemuch	Arrival	1000	700	300
		Offtake	1000	700	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	184	7190	7566	7164	7380	3,090	1,360	3,235	-510
May-21	214	7260	7662	7250	7480	4,480	2,220	7,525	1,825
Jun-21	290	7626	7626	7626	7626	5	5	5	5

Spread	Apr-21	May-21	Jun-21
Basis	-580		
Apr-21		100	
May-21			146

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2021	05.04.2021	05.04.2021
Baran	-	-	-
Gondal	1986	210	2196
Kota	445	0	445
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	1519	10	--	1529
Total	1986	445	--	2431

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Apr-21	05-Apr-21	Change
Kerala	Kerala	Kochi	NA	57000	Unch
		Kattapana	NA	48000	Unch
		Idukki	NA	NR	-
Delhi	Delhi	Madagascar	NA	53500	Unch
		Zanzibar	NA	NA	-

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