

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday.

Previous Update:

- In Byadgi spot market steady today. Sales good reported.
- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Export demand from China and Bangladesh very less, however some fresh demand is reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Apr-21	07-Apr-21	06-Apr-21	06-Apr-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9000	11000	9000	11000	Unch
		LCA 334	11000	11800	11000	11800	Unch
		Teja	13500	15000	13500	15000	Unch
		No. 273	13500	14500	13500	14500	Unch
		No. 5	14000	14500	14000	14500	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	15500	16500	15500	16500	Unch
		US 341	14000	15000	14000	15000	Unch
		Denvor Delux	14000	15000	14000	15000	Unch
		Indam 5	13500	14000	13500	14000	Unch
Telangana	Warangal	Teja	13100	14600	13300	14800	-200
		Wonder Hot	14200	15900	14400	16100	-200
		341	12200	14500	12400	14700	-200
		Denvor Delux	13300	15100	13500	15300	-200
		Paprika	NA	NA	NA	NA	-
		Fatki	6400	9300	6600	9500	-200
	Khammam	Teja (Cold storage)	13000	15000	13500	15000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	7000	8000	8000	9000	-1000
		Jhankar	12500	14000	13000	14000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)*					
State	Centre	Parameter	07-Apr-21	06-Apr-21	Change
Andhra Pradesh	Guntur	Arrivals	100000	200000	-100000
		Off-take	80000	150000	-70000
Telangana	Warangal	Arrivals	60000	80000	-20000
	Khammam	Arrivals (Cold storage) *	60000	70000	-10000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed the Turmeric spot market on Wednesday.

Previous Update:

- Buyers reported inactive in the spot market at higher prices level.
- However, expected lower production current year supported the prices in the spot market from lower levels.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- For 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-21	06-Apr-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	7200	7200	Unch
		Gattah (double polished)	8000	8000	Unch
	Warangal	Finger	6750	6500	250
		Round	6350	6100	250
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
		Andhra Pradesh	Duggirala	Bulb	7500
Bilty	8175			Closed	-
Finger	7500			Closed	-
Bilty	8175			Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	13900	13900	Unch
		Rajpuri Medium	10000	10000	Unch
		DesiKadappa	9300	9300	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
		Nanded	Turmeric Finger Polished	8300	8300
	Turmeric Bulb Polished		7600	7600	Unch
Turmeric Mix	7500		7500	Unch	
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	9500	9500	Unch
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	9500	9500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	07-Apr-21	06-Apr-21	Change
	Nizamabad	Arrival	30000	20000	10000
		Off-take	30000	20000	10000
	Warangal	Arrival	1000	100	900
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	175	Closed	-
Maharashtra	Sangli	Arrival#	10000	11000	-1000
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	6000	5000	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-100	8100	8188	7950	8002	1,925	-340	4,500	-485
May-21	-160	8430	8450	8232	8250	2,715	-500	6,985	180
Jun-21	-92	8500	8500	8500	8500	5	-30	80	5

Spread	Apr-21	May-21	Jun-21
Basis	-202		
Apr-21		248	
May-21			250

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.04.2021	06.04.2021	06.04.2021
Sangli	1280	0	1280
Erode	--	--	--
Nizamabad	580	0	580
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05th April, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	733	--	120	--	--	853
10-Sep-21	318	--	459	--	--	777
10-Oct-21	229	--	--	--	--	229
Total	1280	--	579	--	--	1859

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in pepper market on Wednesday.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- Exporters also reported active in the Kerala spot market as MG1 demand very good from EU countries and US nowadays.
- As of 07th April, new pepper 500 G/L traded at Rs.37,500/-qtl, Rs.100/-qtl down from the previous day.
- Today's Vietnam pepper prices in the domestic market were traded at VND 71,000 - 74,000 / kg in localities. Specifically, today's pepper price in Gia Lai was the lowest in the market at VND71,000 / kg. In Dong Nai provinces (72,000 VND / kg); Dak Nong, Dak Lak (72,500 VND / kg); Binh Phuoc (73,000 VND / kg) and Ba Ria - Vung Tau were at the highest threshold of 74,000 VND / kg.
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.

Previous Update:

- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- As we expected earlier, higher production in India put a cap on domestic prices.
- According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, in raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.
- The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has been completed, so there are not many products out there.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-21	06-Apr-21	Change
Kerala	Kochi Benchmark market	Ungarbled	38500	Closed	-
		Garbled	40500	Closed	-
Karnataka	Chikkamagaluru	Ungarbled	40000	40000	Unch
Delhi	New Delhi	Unpolished	43500	43500	Unch
		550 GL	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Apr-21	06-Apr-21	Change
Kerala	Kochi	Arrivals	20	Closed	-
		Off-take	20	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/03/21	4000	-	3245	4010	3595	3635
30/03/21	4000	5284	3592	4225	3595	3635
31/03/21	4000	5342	3570	4225	3595	3635
01/04/21	4000	5416	3568	4225	3595	3635
02/04/21	4000	--	-	4225	3595	3635
05/04/21	4000	5551	3776	4225	3595	3635
06/04/21	4000	-	3779	4225	3595	3635
07/04/21	4000	-	3781	4225	3595	3635

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in the Jeera spot market on Wednesday.
- In Unjha benchmark market new crop supply reported at around 35,000 bags on an average daily basis.

Previous Update:

- The Current higher temperature in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices. If high temperature continues or any unseasonal rainfall may support prices further in the coming days.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-21	06-Apr-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12500	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	14800	14800	Unch
		2% Singapore	14550	14550	Unch
		1 % European	15300	15300	Unch
		2% European	15050	15050	Unch
	Rajkot	Local	13475	13475	Unch
	Patan	Local	13500	13500	Unch
	Dhrol	Local	NA	12850	-
	Gondal	Local	13000	13000	Unch
Rajasthan	Jodhpur	Local	14000	13500	500
	Merta City	Local	16000	16000	Unch
	Nagaur	Local	15000	15500	-500
	Anandpur Kalu	Local	14300	14000	300
Delhi	New Delhi	Ganesh	15500	15500	Unch
		Poojari type / Machine Cut	16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	07-Apr-21	06-Apr-21	Change
Gujarat	Unjha	Arrival	38000	30000	8000
		Off-take	38000	30000	8000
	Rajkot	Arrival*	4500	NA	-
	Patan	Arrival*	602	594	8
	Dhrol	Arrival*	NA	559	-
	Gondal	Arrival	5000	4000	1000
Rajasthan	Jodhpur	Arrival	4000	3000	1000
	Merta City	Arrival	12000	10000	2000
	Nagaur	Arrival	2000	1200	800
	Anandpur Kalu	Arrival	1500	500	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-215	14650	14705	14450	14490	951	-984	2,529	-150
May-21	-250	14810	14895	14570	14620	1,563	-882	4,104	132
Jun-21	0	15035	15035	15035	15035	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-590		
Apr-21		130	
May-21			415

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.04.2021	06.04.2021	06.04.2021
Jodhpur	--	-	--
Unjha	2610	341	2951

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	1143	1143
Total	--	2609	2609

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments were witnessed in the Cardamom spot market on Wednesday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increase) and international demand.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Apr-21	06-Apr-21	Change
Kerala	Nedumkandam Benchmark market	Max price	2324	NA	-
		Avg. Price	1409	NA	-
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Apr-21	06-Apr-21	Change
Kerala	Nedumkandam	Arrivals	45122	NA	-
		Off-take	44496	NA	-

MCX-FUTURES MARKET

[illegible]

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.04.2021	06.04.2021	06.04.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in the Coriander spot market on Wednesday.
- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.

Previous Update:

- Increasing supply puts a cap on prices from higher levels, however buyers likely to become active in the spot market from lower levels in the coming days.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Apr-21	06-Apr-21	Change
Rajasthan	Kota Benchmark market	Eagle	6800	6800	Unch
		Eagle(Split)	7000	7000	Unch
		Badami	6500	6500	Unch
		Badami(Split)	6800	6800	Unch
	Ramganj	Eagle	6900	6900	Unch
		Eagle(Split)	6900	6900	Unch
		Badami	6400	6400	Unch
		Badami(Split)	6400	6400	Unch
		Scooter	7700	7700	Unch
	Baran	Eagle	6600	6600	Unch
		Badami	6400	6400	Unch
	Bhawani	Eagle	6200	6200	Unch
		Badami	6000	6000	Unch
		Scooter	6400	6400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6300	6300	Unch
		Eagle	6700	6700	Unch
		Scooter	7200	7500	-300
	Neemuch	Badami	6500	6800	-300
		Eagle	6900	7200	-300
		Scooter	7800	8200	-400
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6250	6250	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	10100	10100	Unch
		Scooter	12500	12500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		07-Apr-21	06-Apr-21	Change
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	22000	22000	Unch
		Offtake	22000	22000	Unch
	Baran	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Bhawani	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
Madhya Pradesh	Guna	Arrival	20000	15000	5000
		Offtake	20000	15000	5000
	Neemuch	Arrival	1200	1000	200
		Offtake	1200	1000	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-114	7420	7444	7250	7250	1,215	-1,875	2,940	-295
May-21	-84	7500	7544	7322	7366	2,150	-2,330	7,990	465
Jun-21	0	7626	7626	7626	7626	0	-5	5	0

Spread	Apr-21	May-21	Jun-21
Basis	-450		
Apr-21		116	
May-21			260

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.04.2021	06.04.2021	06.04.2021
Baran	-	-	-
Gondal	2026	200	2226
Kota	445	0	445
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	1519	10	--	1529
Total	1986	445	--	2431

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-21	06-Apr-21	Change
Kerala	Kerala	Kochi	NA	NA	-
		Kattapana	NA	NA	-
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	NA	NA	-
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.