

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Thursday.

Previous Update:

- In Byadgi spot market steady today. Sales good reported.
- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Export demand from China and Bangladesh very less, however some fresh demand is reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Apr-21	08-Apr-21	07-Apr-21	07-Apr-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9000	11000	9000	11000	Unch
		LCA 334	11000	11800	11000	11800	Unch
		Teja	13500	15000	13500	15000	Unch
		No. 273	13500	14500	13500	14500	Unch
		No. 5	14000	14500	14000	14500	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	15500	16500	15500	16500	Unch
		US 341	14000	15000	14000	15000	Unch
		Denvor Delux	14000	15000	14000	15000	Unch
		Indam 5	13500	14000	13500	14000	Unch
Telangana	Warangal	Teja	13100	14600	13100	14600	Unch
		Wonder Hot	14200	15900	14200	15900	Unch
		341	12200	14500	12200	14500	Unch
		Denvor Delux	13300	15100	13300	15100	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6400	9300	6400	9300	Unch
	Khammam	Teja (Cold storage)	Closed	Closed	13000	15000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	7000	8000	7000	8000	Unch
		Jhankar	13000	14000	12500	14000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	25000	28000	NA	NA	-
		Dabbi Medium Best (Local)	21000	24000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	23000	26000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	19000	22000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	6000	8000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	19000	21000	NA	NA	-
		5531	10000	13500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2800	3600	NA	NA	-
		Seed Fatki	5000	8000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	08-Apr-21	07-Apr-21	Change
Andhra Pradesh	Guntur	Arrivals	100000	100000	Unch
		Off-take	80000	80000	Unch
Telangana	Warangal	Arrivals	80000	60000	20000
	Khammam	Arrivals (Cold storage) *	Closed	60000	-
		Arrivals (Non cold storage) *	Closed	NA	-
Karnataka	Byadgi	Arrivals	210000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed the Turmeric spot market on Thursday.

Previous Update:

- Buyers reported inactive in the spot market at higher prices level.
- However, expected lower production current year supported the prices in the spot market from lower levels.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- For 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	08-Apr-21	07-Apr-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch	
		Double polish finger	8500	8500	Unch	
		Gattah (unpolished)	7200	7200	Unch	
		Gattah (double polished)	8000	8000	Unch	
	Warangal	Finger	6750	6750	Unch	
		Round	6350	6350	Unch	
Tamil Nadu	Erode	Finger	Closed	Closed	-	
		Gattah	Closed	Closed	-	
		Sellem	Closed	Closed	-	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	7500	7500	Unch	
		Bilty	8175	8175	Unch	
		Finger	7500	7500	Unch	
		Bilty	8175	8175	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	13900	13900	Unch	
		Rajpuri Medium	10000	10000	Unch	
		DesiKadappa	9000	9300	-300	
	Basmat	Salem Powder	NR	NR	-	
		Mini Salem	NR	NR	-	
		Super Salem	NR	NR	-	
		Gattah Powder	NR	NR	-	
		Gattah Premium	NR	NR	-	
		Nanded	Turmeric Finger Polished	8300	8300	Unch
			Turmeric Bulb Polished	7600	7600	Unch
	Turmeric Mix		7500	7500	Unch	
Delhi	Delhi	Gattah	8600	8600	Unch	
		Mini Salem	9500	9500	Unch	
		Finger Single Polished	8500	8500	Unch	
		Finger Double Polished	9500	9500	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Apr-21	07-Apr-21	Change
	Nizamabad	Arrival	18000	30000	-12000
		Off-take	18000	30000	-12000
	Warangal	Arrival	1000	1000	Unch
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	175	-
Maharashtra	Sangli	Arrival#	8500	10000	-1500
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	6000	6000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	6	8036	8088	7958	8010	980	-945	4,280	-220
May-21	74	8290	8404	8182	8328	2,520	-195	7,550	565
Jun-21	0	8500	8500	8500	8500	0	-5	80	0

Spread	Apr-21	May-21	Jun-21
Basis	-210		
Apr-21		318	
May-21			172

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.04.2021	07.04.2021	07.04.2021
Sangli	1280	0	1280
Erode	--	--	--
Nizamabad	630	0	630
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05th April, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	733	--	120	--	--	853
10-Sep-21	318	--	459	--	--	777
10-Oct-21	229	--	--	--	--	229
Total	1280	--	579	--	--	1859

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper market on Thursday.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- Exporters also reported active in the Kerala spot market as MG1 demand very good from EU countries and US nowadays.
- As of 08th April, new pepper 500 G/L traded at Rs.37,500/-qtl, steady from the previous day.
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.

Previous Update:

- Vietnam pepper prices as in 7th April, in the domestic market were traded at VND 71,000 - 74,000 / kg in localities. Specifically, today's pepper price in Gia Lai was the lowest in the market at VND71,000 / kg. In Dong Nai provinces (72,000 VND / kg); Dak Nong, Dak Lak (72,500 VND / kg); Binh Phuoc (73,000 VND / kg) and Ba Ria - Vung Tau were at the highest threshold of 74,000 VND / kg.
- As we expected earlier, higher production in India put a cap on domestic prices.
- According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, in raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.
- The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has been completed, so there are not many products out there.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-21	07-Apr-21	Change
Kerala	Kochi Benchmark market	Ungarbled	38500	38500	Unch
		Garbled	40500	40500	Unch
Karnataka	Chikkamagaluru	Ungarbled	40000	40000	Unch
Delhi	New Delhi	Unpolished	43500	43500	Unch
		550 GL	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Apr-21	07-Apr-21	Change
Kerala	Kochi	Arrivals	40	20	20
		Off-take	40	20	20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/03/21	4000	5284	3592	4225	3595	3635
31/03/21	4000	5342	3570	4225	3595	3635
01/04/21	4000	5416	3568	4225	3595	3635
02/04/21	4000	--	-	4225	3595	3635
05/04/21	4000	5551	3776	4225	3595	3635
06/04/21	4000	5446	3779	4225	3595	3635
07/04/21	4000	-	3781	4225	3595	3635
08/04/21	4000	-	3763	4225	3595	3635

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in the Jeera spot market on Thursday.
- In Unjha benchmark market new crop supply reported at around 35,000 bags on an average daily basis.

Previous Update:

- Higher temperature during February and March in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-21	07-Apr-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12500	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	14800	14800	Unch
		2% Singapore	14550	14550	Unch
		1 % European	15300	15300	Unch
		2% European	15050	15050	Unch
	Rajkot	Local	13400	13475	-75
	Patan	Local	13330	13500	-170
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	13000	-250
Rajasthan	Jodhpur	Local	13500	14000	-500
	Merta City	Local	18000	16000	2000
	Nagaur	Local	Closed	15000	-
	Anandpur Kalu	Local	14500	14300	200
Delhi	New Delhi	Ganesh	15400	15500	-100
		Poojari type / Machine Cut	16300	16200	100
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Apr-21	07-Apr-21	Change
Gujarat	Unjha	Arrival	40000	38000	2000
		Off-take	40000	38000	2000
	Rajkot	Arrival*	NA	4500	-
	Patan	Arrival*	485	602	-117
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	4000	5000	-1000
Rajasthan	Jodhpur	Arrival	5500	4000	1500
	Merta City	Arrival	30000	12000	18000
	Nagaur	Arrival	Closed	2000	-
	Anandpur Kalu	Arrival	500	1500	-1000
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-215	14465	14465	14225	14290	882	-69	2,310	-219
May-21	-210	14620	14640	14375	14435	1,599	36	4,698	594
Jun-21	0	14785	14785	14785	14785	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-390		
Apr-21		145	
May-21			350

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.04.2021	07.04.2021	07.04.2021
Jodhpur	--	-	--
Unjha	2676	383	3059

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	1143	1143
Total	--	2609	2609

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments were witnessed in the Cardamom spot market on Thursday.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increase) and international demand.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Apr-21	07-Apr-21	Change
Kerala	Kumily Benchmark market	Max price	1857	2324	-467
		Avg. Price	1269	1409	-140
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Apr-21	07-Apr-21	Change
Kerala	Kumily	Arrivals	15531	45122	-29590
		Off-take	13432	44496	-31065

MCX-FUTURES MARKET

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Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.04.2021	07.04.2021	07.04.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in the Coriander spot market on Thursday.
- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.

Previous Update:

- Increasing supply puts a cap on prices from higher levels, however buyers likely to become active in the spot market from lower levels in the coming days.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Apr-21	07-Apr-21	Change
Rajasthan	Kota Benchmark market	Eagle	6800	6800	Unch
		Eagle(Split)	7000	7000	Unch
		Badami	6500	6500	Unch
		Badami(Split)	6800	6800	Unch
	Ramganj	Eagle	6900	6900	Unch
		Eagle(Split)	6900	6900	Unch
		Badami	6400	6400	Unch
		Badami(Split)	6400	6400	Unch
	Scooter		7700	7700	Unch
	Baran	Eagle	6600	6600	Unch
		Badami	6400	6400	Unch
	Bhawani	Eagle	6200	6200	Unch
		Badami	6000	6000	Unch
		Scooter	6400	6400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6000	6300	-300
		Eagle	6400	6700	-300
		Scooter	7000	7200	-200
	Neemuch	Badami	6500	6500	Unch
		Eagle	6900	6900	Unch
		Scooter	7800	7800	Unch
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6250	6250	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	10100	10100	Unch
		Scooter	12500	12500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Apr-21	07-Apr-21	Change
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	15000	22000	-7000
		Offtake	15000	22000	-7000
	Baran	Arrival	2500	1500	1000
		Offtake	2500	1500	1000
	Bhawani	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
Madhya Pradesh	Guna	Arrival	25000	20000	5000
		Offtake	25000	20000	5000
	Neemuch	Arrival	800	1200	-400
		Offtake	800	1200	-400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-94	7252	7252	7148	7204	735	-480	2,775	-165
May-21	-76	7378	7378	7208	7274	1,945	-205	8,170	180
Jun-21	0	0	0	0	0	0	0	0	-5

Spread	Apr-21	May-21	Jun-21
Basis	-404		
Apr-21		70	
May-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.04.2021	07.04.2021	07.04.2021
Baran	-	-	-
Gondal	2195	130	2325
Kota	445	0	445
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	1519	10	--	1529
Total	1986	445	--	2431

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-21	07-Apr-21	Change
Kerala	Kerala	Kochi	57000	57000	Unch
		Kattapana	48000	48000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	53500	53500	Unch
		Zanzibar	NA	NA	-

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