

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady sentiment witnessed in Red Chilli market on Friday.
- As per trade sources, as of now around 43 – 45 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 56 – 58 lakh bags stored as of now.

**Previous Update:**

- In Byadgi spot market steady today. Sales good reported.
- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Export demand from China and Bangladesh very less, however some fresh demand is reported from Vietnam, Malaysia and Indonesia at Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Apr-21	09-Apr-21	08-Apr-21	08-Apr-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9000	11000	9000	11000	Unch
		LCA 334	11000	11800	11000	11800	Unch
		Teja	13500	15000	13500	15000	Unch
		No. 273	13500	14500	13500	14500	Unch
		No. 5	14000	14500	14000	14500	Unch
		Fatki	7000	9000	7000	9000	Unch
		Byadgi	15500	16500	15500	16500	Unch
		US 341	14000	15000	14000	15000	Unch
		Denvor Delux	14000	15000	14000	15000	Unch
		Indam 5	13500	14000	13500	14000	Unch
Telangana	Warangal	Teja	13100	14600	13100	14600	Unch
		Wonder Hot	14200	15900	14200	15900	Unch
		341	12200	14500	12200	14500	Unch
		Denvor Delux	13300	15100	13300	15100	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6400	9300	6400	9300	Unch
	Khammam	Teja (Cold storage)	13000	15000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	7000	8000	-
		Jhankar	Closed	Closed	13000	14000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	25000	28000	-
		Dabbi Medium Best (Local)	NA	NA	21000	24000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	23000	26000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	19000	22000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	6000	8000	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	19000	21000	-
		5531	NA	NA	10000	13500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2800	3600	-
		Seed Fatki	NA	NA	5000	8000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Apr-21		08-Apr-21		Change
Andhra Pradesh	Guntur	Arrivals	50000		100000		-50000
		Off-take	40000		80000		-40000
Telangana	Warangal	Arrivals	40000		80000		-40000
	Khammam	Arrivals (Cold storage) *	70000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	NA		210000		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed the Turmeric spot market on Friday.

#### Previous Update:

- Buyers reported inactive in the spot market at higher prices level.
- However, expected lower production current year supported the prices in the spot market from lower levels.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- For 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Apr-21	08-Apr-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7800	7800	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	7200	7200	Unch
		Gattah (double polished)	8000	8000	Unch
	Warangal	Finger	6750	6750	Unch
		Round	6350	6350	Unch
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	8500	-
		Finger	NA	9400	-
	Salem	Bulb	NA	0	-
Andhra Pradesh	Duggirala	Finger	NA	6950	-
		Bulb	6900	7500	-600
		Bilty	7521	8175	-654
		Finger	6900	7500	-600
Maharashtra	Sangli	Bilty	7521	8175	-654
		Rajpuri/Salem Finger	13900	13900	Unch
		Rajpuri Medium	10000	10000	Unch
	Basmat	DesiKadappa	9000	9000	Unch
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	8400	8300	100
		Turmeric Bulb Polished	7700	7600	100
		Turmeric Mix	7600	7500	100
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	9500	9500	Unch
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	9500	9500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	09-Apr-21	08-Apr-21	Change
	Nizamabad	Arrival	16000	18000	-2000
		Off-take	16000	18000	-2000
	Warangal	Arrival	1200	1000	200
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	420	NA	-
Maharashtra	Sangli	Arrival#	8900	8500	400
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	8000	6000	2000
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	0	8048	8102	7890	8020	2,970	1,990	3,215	-1,065
May-21	-48	8370	8450	8200	8296	3,780	1,260	8,910	1,360
Jun-21	20	8520	8520	8520	8520	10	10	90	10

Spread	Apr-21	May-21	Jun-21
Basis	-220		
Apr-21		276	
May-21			224

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.04.2021	08.04.2021	08.04.2021
Sangli	1290	0	1290
Erode	--	--	--
Nizamabad	690	0	690
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05th April, 2021**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	733	--	120	--	--	853
10-Sep-21	318	--	459	--	--	777
10-Oct-21	229	--	--	--	--	229
<b>Total</b>	<b>1280</b>	<b>--</b>	<b>579</b>	<b>--</b>	<b>--</b>	<b>1859</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in pepper market on Friday.
- As of 09th April, new pepper 500 G/L traded at Rs.37,500/-qtl, steady from the previous day.
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.

#### Previous Update:

- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- Exporters also reported active in the Kerala spot market as MG1 demand very good from EU countries and US nowadays.
- Vietnam pepper prices as in 7<sup>th</sup> April, in the domestic market were traded at VND 71,000 - 74,000 / kg in localities. Specifically, today's pepper price in Gia Lai was the lowest in the market at VND71,000 / kg. In Dong Nai provinces (72,000 VND / kg); Dak Nong, Dak Lak (72,500 VND / kg); Binh Phuoc (73,000 VND / kg) and Ba Ria - Vung Tau were at the highest threshold of 74,000 VND / kg.
- As we expected earlier, higher production in India put a cap on domestic prices.
- According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, in raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.
- The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has been completed, so there are not many products out there.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Apr-21	08-Apr-21	Change
Kerala	Kochi Benchmark market	Ungarbled	38500	38500	Unch
		Garbled	40500	40500	Unch
Karnataka	Chikkamagaluru	Ungarbled	38300	40000	-1700
Delhi	New Delhi	Unpolished	42500	43500	-1000
		550 GL	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Apr-21	08-Apr-21	Change
Kerala	Kochi	Arrivals	5	40	-35
		Off-take	5	40	-35

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/03/21	4000	5284	3592	4225	3595	3635
31/03/21	4000	5342	3570	4225	3595	3635
01/04/21	4000	5416	3568	4225	3595	3635
02/04/21	4000	--	-	4225	3595	3635
05/04/21	4000	5551	3776	4225	3595	3635
06/04/21	4000	5446	3779	4225	3595	3635
07/04/21	4000	-	3781	4225	3595	3635
08/04/21	4000	-	3763	4225	3595	3635

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in the Jeera spot market on Friday.

#### Previous Update:

- In Unjha benchmark market new crop supply reported at around 25,000 bags on an average daily basis.
- Higher temperature during February and March in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Apr-21	08-Apr-21	Change
Gujarat	Unjha Benchmark market	Local	12500	12500	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	14800	14800	Unch
		2% Singapore	14550	14550	Unch
		1 % European	15300	15300	Unch
		2% European	15050	15050	Unch
	Rajkot	Local	13300	13400	-100
	Patan	Local	13055	13330	-275
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	16000	18000	-2000
	Nagaur	Local	14000	Closed	-
	Anandpur Kalu	Local	14500	14500	Unch
Delhi	New Delhi	Ganesh	15400	15400	Unch
		Poojari type / Machine Cut	16300	16300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	09-Apr-21	08-Apr-21	Change
Gujarat	Unjha	Arrival	45000	40000	5000
		Off-take	45000	40000	5000
	Rajkot	Arrival*	6600	NA	-
	Patan	Arrival*	464	485	-21
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	3000	4000	-1000
Rajasthan	Jodhpur	Arrival	4500	5500	-1000
	Merta City	Arrival	17000	30000	-13000
	Nagaur	Arrival	6000	Closed	-
	Anandpur Kalu	Arrival	1000	500	500
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-130	14315	14390	14145	14145	1,293	411	1,902	-408
May-21	-140	14480	14565	14290	14300	1,842	243	5,424	726
Jun-21	0	14605	14605	14605	14605	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-245		
Apr-21		155	
May-21			305

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.04.2021	08.04.2021	08.04.2021
Jodhpur	--	-	--
Unjha	2835	218	3053

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	1143	1143
Total	--	2609	2609

\*EED – Exchange Deliverable Date

## CARDAMOM

## Fundamentals

### Today's Update:

- Steady to firm sentiments were witnessed in the Cardamom spot market on Friday.

**Previous Update:**

- Buyers reported active in the spot market due to good domestic (20% reported increase) and international demand.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		09-Apr-21	08-Apr-21	Change
Kerala	Idukki Benchmark market	Max price	1948	1857	91
		Avg. Price	1359	1269	90
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2100	2100	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	444	NA	-
	Singtam	Chotadana	406	NA	-
	Gangtok	Badadana	450	NA	-
	Gangtok	Chotadana	400	NA	-
West Bengal	Siliguri	Badadana	543	NA	-
	Siliguri	Chotadana	443	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	09-Apr-21	08-Apr-21	Change
Kerala	Idukki	Arrivals	51227	15531	35696
		Off-take	48602	13432	35170

## MCX-FUTURES MARKET

[illegible]

Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.04.2021	08.04.2021	08.04.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in the Coriander spot market on Friday.

#### Previous Update:

- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.
- Increasing supply puts a cap on prices from higher levels, however buyers likely to become active in the spot market from lower levels in the coming days.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	09-Apr-21	08-Apr-21	Change
Rajasthan	Kota Benchmark market	Eagle	6800	6800	Unch
		Eagle(Split)	7000	7000	Unch
		Badami	6500	6500	Unch
		Badami(Split)	6800	6800	Unch
	Ramganj	Eagle	6900	6900	Unch
		Eagle(Split)	6900	6900	Unch
		Badami	6400	6400	Unch
		Badami(Split)	6400	6400	Unch
		Scooter	7700	7700	Unch
	Baran	Eagle	6600	6600	Unch
		Badami	6400	6400	Unch
	Bhawani	Eagle	6200	6200	Unch
		Badami	6000	6000	Unch
		Scooter	6400	6400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6000	6000	Unch
		Eagle	6400	6400	Unch
		Scooter	7000	7000	Unch
	Neemuch	Badami	6500	6500	Unch
		Eagle	6900	6900	Unch
		Scooter	7800	7800	Unch
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6250	6250	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	10100	10100	Unch
		Scooter	12500	12500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		09-Apr-21	08-Apr-21	Change
Rajasthan	Kota	Arrival	1700	2000	-300
		Offtake	1700	2000	-300
	Ramganj	Arrival	15000	15000	Unch
		Offtake	15000	15000	Unch
	Baran	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Bhawani	Arrival	1200	2000	-800
		Offtake	1200	2000	-800
Madhya Pradesh	Guna	Arrival	30000	25000	5000
		Offtake	30000	25000	5000
	Neemuch	Arrival	1000	800	200
		Offtake	1000	800	200

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	0	7220	7350	7178	7220	1,375	640	2,530	-245
May-21	10	7348	7444	7250	7310	2,315	370	8,670	500
Jun-21	0	0	0	0	0	0	0	0	0

Spread	Apr-21	May-21	Jun-21
Basis	-420		
Apr-21		90	
May-21			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.04.2021	08.04.2021	08.04.2021
Baran	-	-	-
Gondal	2195	319	2514
Kota	445	0	445
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 05th April, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	1519	10	--	1529
Total	1986	445	--	2431

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Apr-21	08-Apr-21	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	56000	56000	Unch
		Zanzibar	NA	NA	-

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