

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Saturday.

Previous Update:

- Increasing supply put cap on prices at higher levels.
- As per trade sources, as of now around 45 – 47 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 58 – 60 lakh bags stored as of now.
- Due to unseasonal rainfall during September and October (as we mentioned earlier) Chilli quality reported deteriorated support the prices from lower levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Apr-21	17-Apr-21	16-Apr-21	16-Apr-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	9000	10500	-
		LCA 334	Closed	Closed	10500	12000	-
		Teja	Closed	Closed	13000	15000	-
		No. 273	Closed	Closed	13000	14000	-
		No. 5	Closed	Closed	13000	14000	-
		Fatki	Closed	Closed	7000	9500	-
		Byadgi	Closed	Closed	15000	16000	-
		US 341	Closed	Closed	13000	14500	-
		Denvor Delux	Closed	Closed	13000	14000	-
		Indam 5	Closed	Closed	13000	14000	-
Telangana	Warangal	Teja	Closed	Closed	13100	14600	-
		Wonder Hot	Closed	Closed	14200	15900	-
		341	Closed	Closed	12200	14500	-
		Denvor Delux	Closed	Closed	13300	15100	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6400	9300	-
	Khammam	Teja (Cold storage)	Closed	Closed	13000	14800	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	7000	8500	Closed	Closed	-
		Jhankar	13000	15000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	17500	17500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	17-Apr-21	16-Apr-21	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	60000	-		
		Off-take	Closed	45000	-		
Telangana	Warangal	Arrivals	Closed	40000	-		
	Khammam	Arrivals (Cold storage) *	Closed	50000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed the Turmeric spot market on Saturday.

Previous Update:

- Buyers reported inactive in the spot market at higher prices level.
- However, expected lower production current year supported the prices in the spot market from lower levels.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- For 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Apr-21	16-Apr-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7800	-
		Double polish finger	Closed	8500	-
		Gattah (unpolished)	Closed	7000	-
		Gattah (double polished)	Closed	8000	-
	Warangal	Finger	Closed	6750	-
		Round	Closed	6350	-
Tamil Nadu	Erode	Finger	Closed	8300	-
		Gattah	Closed	7700	-
		Sellem	Closed	8800	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
		Andhra Pradesh	Duggirala	Bulb	Closed
Bilty	Closed			Closed	-
Finger	Closed			Closed	-
Bilty	Closed			Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	14300	-
		Rajpuri Medium	Closed	10400	-
		DesiKadappa	Closed	9400	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
		Nanded	Turmeric Finger Polished	Closed	8200
	Turmeric Bulb Polished		Closed	8500	-
	Turmeric Mix		Closed	7500	-
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	9500	9500	Unch
		Finger Single Polished	8500	8500	Unch
		Finger Double Polished	9500	9500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-Apr-21	16-Apr-21	Change
	Nizamabad	Arrival	Closed	10000	-
		Off-take	Closed	10000	-
	Warangal	Arrival	Closed	1500	-
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	3000	-
	Basmat	Arrival*	NA	NR	-
	Nanded	Arrival	Closed	8000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--	--	--
Apr-21	--	--	--
May-21	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.04.2021	16.04.2021	16.04.2021
Sangli	1288	0	1288
Erode	--	--	--
Nizamabad	821	0	821
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th April, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	732	--	120	--	--	852
10-Sep-21	318	--	700	--	--	1018
10-Oct-21	238	--	--	--	--	238
Total	1288	--	820	--	--	2108

*EDD – Exchange Deliverable Dat

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Black pepper market on Saturday.
- As of 17th April, new pepper 500 G/L traded at Rs.38,100/-qtl, Rs.100 down from the previous day.
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.
- Vietnam pepper prices continued to decrease scatteredly in the provinces. Specifically, Binh Phuoc province decreased by 500 VND / kg compared to yesterday, currently recording 70,000 VND / kg. Similarly, after losing 500 VND / kg, Ba Ria - Vung Tau province purchased pepper for 71,000 VND / kg. This is also the highest level at the moment. Other local did not appear new fluctuations today, transactions were stable in the range of 66,000 - 69,500 VND / kg.
- According to the General Department of Customs, in March, Vietnam exported 31,413 tons of pepper, compared to February 2020, the export volume increased by 133.9%. In the first 3 months of 2021, Vietnam exported 61,621 tons, compared to the same period in 2020, the number of exports will decrease by 23.4%.
- Vietnam domestic pepper harvest is expected to end at the end of April 2021.

Previous Update:

- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- Exporters also reported active in the Kerala spot market as MG1 demand very good from EU countries and US nowadays.
- As we expected earlier, higher production in India put a cap on domestic prices.
- The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has been completed, so there are not many products out there.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Apr-21	16-Apr-21	Change
Kerala	Kochi Benchmark market	Ungarbled	39100	39200	-100
		Garbled	41100	41200	-100
Karnataka	Chikkamagaluru	Ungarbled	Closed	39000	-
Delhi	New Delhi	Unpolished	Closed	42500	-
		550 GL	Closed	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Apr-21	16-Apr-21	Change
Kerala	Kochi	Arrivals	31	55	-24
		Off-take	31	55	-24

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/04/21	4000	5446	3781	4225	3595	3635
08/04/21	4000	5449	3763	4225	3595	3635
09/04/21	4000	5419	3763	4225	3595	3635
12/04/21	3875	5399	3750	4225	3595	3635
13/04/21	3875	5406	3746	4225	3595	3635
14/04/21	3875	-	3750	4225	3595	3635
15/04/21	3875	-	3746	4225	3595	3635
16/04/21	3875	-	-	4225	3695	3735

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in the Jeera spot market on Saturday, mostly Gujarat market closed due to corona virus lockdown, will reopen on 22nd April.

Previous Update:

- In Unjha benchmark market new crop supply reported at around 35,000 to 37,000 bags on an average daily basis.
- Higher temperature during February and March in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Apr-21	16-Apr-21	Change
Gujarat	Unjha Benchmark market	Local	Closed	Closed	-
		NCDEX Quality	Closed	Closed	-
		Poojari type /Machine Cut	Closed	Closed	-
	Mundra Port (FoR)	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	Closed	Closed	-
	Patan	Local	13630	13305	325
	Dhrol	Local	NA	NA	-
Gondal	Local	Closed	Closed	-	
Rajasthan	Jodhpur	Local	Closed	13500	-
	Merta City	Local	Closed	16500	-
	Nagaur	Local	Closed	NR	-
	Anandpur Kalu	Local	Closed	14000	-
Delhi	New Delhi	Ganesh	Closed	15400	-
		Poojari type / Machine Cut	Closed	16300	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Apr-21	16-Apr-21	Change
Gujarat	Unjha	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	181	331	-150
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	Closed	1000	-
	Merta City	Arrival	Closed	10000	-
	Nagaur	Arrival	Closed	NR	-
	Anandpur Kalu	Arrival	Closed	300	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--	--	--
Apr-21	--	--	--
May-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.04.2021	16.04.2021	16.04.2021
Jodhpur	--	-	--
Unjha	3681	718	4399

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th April, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	1143	1143
Total	--	2609	2609

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom Delhi spot market reported closed on Saturday due to corona virus, will reopen on 25th April.
- Ramzan demand likely to support cardamom prices in coming days.

Previous Update:

- Buyers reported active in the spot market due to good domestic (20% reported increase) and international demand.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Apr-21	16-Apr-21	Change
Kerala	Kumily Benchmark market	Max price	NA	1875	-
		Avg. Price	NA	1292	-
Delhi	New Delhi	Medium	Closed	1400	-
		6.5 (Bold)	Closed	1500	-
		7 (Bold)	closed	1600	-
		7.5 (Bold)	Closed	1800	-
		8 (Bold)	Closed	2100	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Apr-21	16-Apr-21	Change
Kerala	Kumily	Arrivals	NA	88987	-
		Off-take	NA	77635	-

MCX-FUTURES MARKET

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Spread	Feb-21	Mar-21	April-21
Basis	--	--	--
Feb-21	--	--	--
Mar-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.04.2021	16.04.2021	16.04.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th April, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in the Coriander spot market on Saturday. Mostly market closed due to corona virus lockdown, will reopen from 22nd April.

Previous Update:

- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.
- Increasing supply puts a cap on prices from higher levels, however buyers likely to become active in the spot market from lower levels in the coming days.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Apr-21	16-Apr-21	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	6800	-
		Eagle(Split)	Closed	7000	-
		Badami	Closed	6500	-
		Badami(Split)	Closed	6800	-
	Ramganj	Eagle	Closed	6900	-
		Eagle(Split)	Closed	6900	-
		Badami	Closed	6400	-
		Badami(Split)	Closed	6400	-
		Scooter	Closed	7700	-
	Baran	Eagle	Closed	6600	-
		Badami	Closed	6400	-
	Bhawani	Eagle	Closed	6325	-
		Badami	Closed	6125	-
		Scooter	Closed	6525	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	6000	-
		Eagle	Closed	6200	-
		Scooter	Closed	7000	-
	Neemuch	Badami	Closed	6300	-
		Eagle	Closed	6600	-
		Scooter	Closed	7400	-
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	10100	10100	Unch
		Scooter	12500	12500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Apr-21	16-Apr-21	Change
Rajasthan	Kota	Arrival	Closed	1300	-
		Offtake	Closed	1300	-
	Ramganj	Arrival	Closed	17000	-
		Offtake	Closed	17000	-
	Baran	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Bhawani	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
Madhya Pradesh	Guna	Arrival	Closed	7000	-
		Offtake	Closed	7000	-
	Neemuch	Arrival	Closed	800	-
		Offtake	Closed	800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--
Jun-21	--	--	--	--	--	--	--	--	--

Spread	Apr-21	May-21	Jun-21
Basis	--	--	--
Apr-21	--	--	--
May-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.04.2021	16.04.2021	16.04.2021
Baran	-	-	-
Gondal	3012	229	3241
Kota	445	0	455
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th April, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	2018	10	--	2028
Total	2485	445	--	2930

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Apr-21	16-Apr-21	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	56000	56000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	55000	55000	Unch
		Zanzibar	NA	NA	-

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