

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Guntur chilli market closed from 1<sup>st</sup> May to till 6<sup>th</sup> June due to Covid-19 merged with summer vacation, other mostly spot markets reported closed due to coronavirus lockdown, likely to reopen from the last week of May.
- Chilli trade is slowly happening from private warehouses at Guntur growing regions as farmers are bringing their produce in small quantities. From 1<sup>st</sup> May to 20<sup>th</sup> May around 6 lakh bags were traded, sources revealed.
- As per trade sources, as of now around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Chilli traders are hopeful for prices going up after Guntur market reopen on 7<sup>th</sup> June as export quantities are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. due to shortage of labour.

#### **Previous Update:**

- Increasing supply put the cap on prices at higher levels.
- Expected higher production current year likely to pressurizes the prices from higher levels in coming days.
- Buyers reported active for good quality supply. Masala millers reported active in the spot market.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-May-21	22-May-21	21-May-21	21-May-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	8000	9000	-
		LCA 334	Closed	Closed	9500	10500	-
		Teja	Closed	Closed	11000	14000	-
		No. 273	Closed	Closed	11000	12000	-
		No. 5	Closed	Closed	10000	12500	-
		Fatki	Closed	Closed	4000	7000	-
		Byadgi	Closed	Closed	11000	12500	-
		US 341	Closed	Closed	11000	12500	-
		Denvor Delux	Closed	Closed	11000	12500	-
		Indam 5	Closed	Closed	11000	12000	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-

		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-May-21	21-May-21	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	25000	-		
		Off-take	Closed	20000	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-		
		Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in the Turmeric Nanded spot market on Saturday . Most spot markets reported closed due to coronavirus lockdown, likely to reopen from last week of May.
- Turmeric sowing in Maharashtra likely to start from last week of May.

#### Previous Update:

- Expected lower production current year supported the prices in the spot market from lower levels.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-May-21	21-May-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6400	6350	50
		Bilty	6976	6922	55
		Finger	6400	6400	Unch
		Bilty	6976	6976	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	8000	8000	Unch
	Nanded	Turmeric Bulb Polished	7200	7200	Unch
Turmeric Mix		7400	7400	Unch	
Delhi	Delhi	Gattah	Closed	0	-
		Mini Salem	Closed	0	-
		Finger Single Polished	Closed	0	-
		Finger Double Polished	Closed	0	-

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-May-21	21-May-21	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	6000	5000	1000
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-76	8288	8326	8104	8164	2,485	2,480	10,500	10,440
July-21	-94	8300	8384	8250	8310	790	-2,760	825	-10,345
Aug-21	0	8568	8568	8568	8568	0	-365	0	-355

Spread	Jun-21	Jun-21	Aug-21
Basis	--	--	--
Jun-21	--	146	
July-21	--		258

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.05.2021	20.05.2021	20.05.2021
Sangli	2191	0	2191
Erode	--	--	--
Nizamabad	1105	0	1105
Warangal	--	--	--

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th May, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	--	732	120	--	--	852
10-Sep-21	--	317	780	--	--	1097
10-Oct-21	--	238	140	--	--	378
10-Nov-21	--	903	0	--	--	903
Total	--	2190	1040	--	--	3230

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment witnessed in the Black pepper market on Saturday .
- As of 22nd May, new pepper 500 G/L traded at Rs.37,200/-qtl, Rs.200 up from the previous day.
- *Pepper planters were holding back their produce an expectations of higher prices in coming days.*
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

**Previous Update:**

- Currently, Vietnam has completed the harvest of the new pepper season. Pepper output in this crop is estimated at about 180,000 tons, down 25-30% from the previous year. Although the official number has not been announced.
- According to the General Department of Customs, the total pepper export volume in April of Vietnam is at least 34,000 tons and in the first 4 months of 2021, it is about 95,000 tons (in the first 4 months of 2020, it is 116,764 tons).
- World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-May-21	21-May-21	Change
Kerala	Kochi Benchmark market	Ungarbled	38200	38000	200
		Garbled	40200	40000	200
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	41500	41500	Unch
		Number 11.5	46000	46000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-May-21	21-May-21	Change
Kerala	Kochi	Arrivals	NA	NA	-
		Off-take	NA	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12/05/21	3875	-	-	4800	3595	3635
13/05/21	3875	-	-	-	3595	3635
14/05/21	3875	-	-	-	3595	3635
17/05/21	3925	5319	3961	4800	3645	3685
18/05/21	3925	5339	3957	4800	3645	3685
19/05/21	3925	5368	3953	4800	3645	3685
20/05/21	3925	5435	3930	4800	3645	3685
21/05/21	3925	-	3936	4800	3645	3685

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued steady sentiment witnessed in Jeera Unjha spot market on Saturday , mostly market closed due to coronavirus lockdown, likely to reopen from last week of May.
- Currently, due to Covid-19 buyers are uncertain for upcoming market condition, so they are not doing higher buying as of now.

#### Previous Update:

- In Unjha benchmark market new crop supply reported at around 35,000 to 37,000 bags on an average daily basis.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-May-21	21-May-21	Change
Gujarat	Unjha Benchmark market	Local	12300	12300	Unch
		NCDEX Quality	13700	13700	Unch
		Poojari type /Machine Cut	14600	14600	Unch
	Mundra Port (FoR)	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	NA	NA	-
	Patan	Local	12630	12685	-55
	Dhrol	Local	NA	NA	-
Gondal	Local	13005	7255	5750	
Rajasthan	Jodhpur	Local	Closed	13300	-
	Merta City	Local	Closed	Closed	-
	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed	Closed	-
Delhi	New Delhi	Ganesh	Closed	Closed	-
		Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-May-21	21-May-21	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	NA	NA	-
	Patan	Arrival*	93	28	65
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	882	1830	-948
Rajasthan	Jodhpur	Arrival	Closed	800	-
	Merta City	Arrival	Closed	Closed	-
	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**
**Jeera (Cumin Seed)**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-65	13970	14070	13920	13940	612	588	6,270	6,198
July-21	-120	14195	14195	14070	14070	195	-750	327	-5,853
Aug-21	0	0	0	0	0	0	-144	0	-267

Spread	Jun-21	July-21	Aug-21
Basis	-240		
Jun-21		130	
July-21			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.05.2021	20.05.2021	20.05.2021
Jodhpur	--	--	--
Unjha	4578	30	4608

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th May, 2021**

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	2815	2815
10-Nov-21	--	341	341
Total	--	4622	4622

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Delhi Cardamom spot market reported steady on Saturday.
- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planter's were received higher prices last two years therefore they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in coming year.

#### Previous Update:

- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-May-21	21-May-21	Change
Kerala	Kumily Benchmark market	Max price	NA	NA	-
		Avg. Price	NA	NA	-
Delhi	New Delhi	Medium	1300	1300	Unch
		6.5 (Bold)	1350	1350	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1700	1700	Unch
		8 (Bold)	2000	2000	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-May-21	21-May-21	Change
Kerala	Kumily	Arrivals	NA	NA	-
		Off-take	NA	NA	-

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	--	--	--	--	--	--	--	--	--
July-21	--	--	--	--	--	--	--	--	--
Aug-21	--	--	--	--	--	--	--	--	--

Spread	Jun-21	July-21	Aug-21
Basis	--	--	--
Jun-21	--	--	--
July-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.05.2021	20.05.2021	20.05.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 17th May, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Coriander spot market closed on Saturday due to coronavirus lockdown, likely to reopen from mid-May.

#### Previous Update:

- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-May-21	21-May-21	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	6355	6605	-250
		Eagle	6805	7555	-750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-May-21	21-May-21	Change
Rajasthan	Kota	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	20	7050	7088	6960	7066	1,285	1,200	7,365	7,280
July-21	-80	7070	7166	7070	7098	250	-785	215	-7,195
Aug-21	0	7310	7310	7310	7310	0	-115	0	-145

Spread	Jun-21	July-21	Aug-21
Basis	--	--	--
Jun-21	--	32	
July-21	--		212

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.05.2021	20.05.2021	20.05.2021
Baran	-	-	-
Gondal	3797	10	3807
Kota	445	0	455
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 17th May, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	2774	10	--	2814
10-Nov-21	497	--	--	497
Total	3738	445	--	4183

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-May-21	21-May-21	Change
Kerala	Kerala	Kochi	Closed	Closed	-
		Kattapana	Closed	Closed	-
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	Closed	Closed	-
		Zanzibar	NA	NA	-

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