

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Red Chilli market on Monday.

Previous Update:

- Currently, the Guntur chilli APMC market closed from 1st May to 6th June due to Covid-19 merged with summer vacation, other spot markets like Warangal and Khammam reopened from today.
- Chilli trade is slowly happening from private warehouses at Guntur growing regions as farmers are bringing their produce in small quantities. From 1st May to 24th May around 6.5 to 7 lakh bags were traded, sources revealed.
- As per trade sources, as of now around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Chilli traders are hopeful for prices going up after the Guntur market reopens on 7th June as export quantities are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. due to shortage of labour. Though current year India's Red Chilli production went up by 12% as per Agriwatch estimates from the previous year, but due to unseasonal rainfall during maturity stage quality reported damaged and supported the prices.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	31-May-21	31-May-21	29-May-21	29-May-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	8200	9200	Closed	Closed	-
		LCA 334	9700	10700	Closed	Closed	-
		Teja	11200	14200	Closed	Closed	-
		No. 273	11200	12200	Closed	Closed	-
		No. 5	10200	12700	Closed	Closed	-
		Fatki	4200	7200	Closed	Closed	-
		Byadgi	11200	12700	Closed	Closed	-
		US 341	11200	12700	Closed	Closed	-
		Denvor Delux	11200	12700	Closed	Closed	-
		Indam 5	11200	12200	Closed	Closed	-
Telangana	Warangal	Teja	10300	12800	Closed	Closed	-
		Wonder Hot	7800	12300	Closed	Closed	-
		341	7300	11900	Closed	Closed	-
		Denvor Delux	7300	11300	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	5300	7300	Closed	Closed	-
	Khammam	Teja (Cold storage)	8000	13500	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	31-May-21	29-May-21	Change		
Andhra Pradesh	Guntur	Arrivals	40000	Closed	-		
		Off-take	35000	Closed	-		
Telangana	Warangal	Arrivals	35000	Closed	-		
	Khammam	Arrivals (Cold storage) *	30000	Closed	-		
		Arrivals (Non cold storage) *	NA	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in the Turmeric spot market on Monday. Few spot markets reported closed due to coronavirus lockdown, likely to reopen from June first week.
- Turmeric sowing in Maharashtra slowly started.

Previous Update:

- Expected lower production current year supported the prices in the spot market from lower levels.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Good domestic demand along with upcountry demand supported the prices.
- Agriwatch estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-May-21	29-May-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7600	Closed	-
		Double polish finger	8400	Closed	-
		Gattah (unpolished)	6800	Closed	-
		Gattah (double polished)	7900	Closed	-
	Warangal	Finger	6640	Closed	-
		Round	6240	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	8200	-
		Finger	NA	8800	-
	Salem	Bulb	NA	NA	-
		Finger	7210	7210	Unch
Andhra Pradesh	Duggirala	Bulb	7100	Closed	-
		Bilty	7739	Closed	-
		Finger	7100	Closed	-
		Bilty	7739	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	7800	7800
	Turmeric Bulb Polished		6900	6900	Unch
Turmeric Mix	7100		7100	Unch	
Delhi	Delhi	Gattah	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Finger Single Polished	Closed	Closed	-
		Finger Double Polished	Closed	Closed	-

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	31-May-21	29-May-21	Change
	Nizamabad	Arrival	5000	Closed	-
		Off-take	5000	Closed	-
	Warangal	Arrival	3000	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	25.4	0.1	25.3
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	3000	3000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-192	7964	8020	7770	7772	2,355	390	8,675	-740
July-21	-174	8088	8162	7920	7930	2,135	895	3,570	1,015
Aug-21	0	0	0	0	0	0	-10	0	-10

Spread	Jun-21	Jun-21	Aug-21
Basis	-172		--
Jun-21		158	--
July-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.05.2021	29.05.2021	29.05.2021
Sangli	2330	0	2330
Erode	--	--	--
Nizamabad	1105	0	1105
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th May, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	--	732	120	--	--	852
10-Sep-21	--	317	780	--	--	1097
10-Oct-21	--	238	190	--	--	378
10-Nov-21	--	903	10	--	--	913
10-Dec-21	--	110	0	-	--	110
Total	--	2300	1105	--	--	3405

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in the Black pepper market on Monday.
- As of 31st May, new pepper 500 G/L traded at Rs.38,500/-qtl, Rs.200 up from the previous day.
- Pepper planter's are holding their produce, as they are not interested to supply their produce at the current prices level also lower market movement due to lockdown in Kerala growing regions added the bullish sentiment.
- Domestic pepper farmers have called for the intervention of the Spices Board to ensure the purchasing and marketing for processors, dealers and consumers is taking place in accordance with their requirements. They pointed out restrictions on spice buyers and traders, especially in the two districts of Idukki and Wayanad in Kerela growing state, amid the shutdown due to the COVID-19 pandemic.
- The state's industrial regulator allowed processing units to operate, as spices belong to the food industry and are directly related to exports. However, processing units are having difficulty meeting domestic demand from Masala's manufacturers when raw materials are not available for processing.

Previous Update:

- As per trade information, last few years very large quantities (on an average yearly around 5,000 MT) of pepper imported from Vietnam via Nepal and Myanmar to India illegally, but from last two years its banned, which was supported the Indian pepper prices and it will support the prices further in coming days.
- Currently, increasing demand coming from North-Eastern states, Bihar, West Bengal, Jharkhand etc. which was not coming in this way for the last few years as a result of illegal trade and growing domestic demand from other states likely to support pepper prices further.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.
- Currently, Vietnam has completed the harvest of the new pepper season. Pepper output in this crop is estimated at 180,000 tons, down 25-30% from the previous year. Although the official number has not been announced.
- According to Vietnam Pepper Association, the total pepper export volume is about 95,000 tons from January to April 2021 (in the first 4 months of 2020, it is 116,764 tons), down by 18.64%.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-May-21	29-May-21	Change
Kerala	Kochi Benchmark market	Ungarbled	39500	39300	200
		Garbled	41500	41300	200
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	41500	41500	Unch
		Number 11.5	46000	46000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	31-May-21	29-May-21	Change
Kerala	Kochi	Arrivals	35	3	32
		Off-take	35	3	32

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20/05/21	3925	5435	3930	4800	3645	3685
21/05/21	3925	5352	3936	4800	3645	3685
24/05/21	3925	5543	3860	4800	3895	3995
25/05/21	3925	5577	3867	4985	3895	3995
26/05/21	3925	5623	-	-	3895	3995
27/05/21	3925	5647	3867	4985	3995	-
28/05/21	3925	-	3874	4985	3995	4035
31/05/21	3925	-	3879	4985	3995	4035

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Jeera Unjha spot market on Monday, mostly market closed due to coronavirus lockdown, likely to reopen from the first week of June.
- Currently, due to Covid-19 buyers are uncertain for upcoming market condition, so they are not doing higher buying as of now.

Previous Update:

- In Unjha benchmark market new crop supply reported at around 35,000 to 37,000 bags on an average daily basis.
- Buyers reported active at a lower price level. Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-May-21	29-May-21	Change
Gujarat	Unjha Benchmark market	Local	12300	12300	Unch
		NCDEX Quality	13700	13700	Unch
		Poojari type /Machine Cut	14600	14600	Unch
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	12770	12820	-50
	Patan	Local	NA	12930	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	13005	13155	-150
Rajasthan	Jodhpur	Local	13000	Closed	-
	Merta City	Local	15000	15000	Unch
	Nagaur	Local	NA	NA	-
	Anandpur Kalu	Local	13500	14000	-500
Delhi	New Delhi	Ganesh	Closed	Closed	-
		Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	31-May-21	29-May-21	Change
Gujarat	Unjha	Arrival	6000	10000	-4000
		Off-take	6000	10000	-4000
	Rajkot	Arrival*	1325	1500	-175
	Patan	Arrival*	NA	298	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1386	1170	216
Rajasthan	Jodhpur	Arrival	500	Closed	-
	Merta City	Arrival	2000	NA	-
	Nagaur	Arrival	NA	NA	-
	Anandpur Kalu	Arrival	200	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-75	13800	13835	13740	13760	873	573	5,529	5,811
July-21	-110	13980	13980	13870	13870	849	465	1,869	471
Aug-21	0	14125	14125	14125	14125	0	0	0	0

Spread	Jun-21	July-21	Aug-21
Basis	-60		
Jun-21		110	
July-21			255

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.05.2021	29.05.2021	29.05.2021
Jodhpur	--	--	--
Unjha	4524	0	4524

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th May 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	2765	2765
10-Nov-21	--	341	341
10-Dec-21	--	6	6
Total	--	4578	4578

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady sentiment witnessed in Delhi Cardamom spot market on Monday.

Previous Update:

- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		31-May-21	29-May-21	Change
Kerala	Kumily Benchmark market	Max price	NA	NA	-
		Avg. Price	NA	NA	-
Delhi	New Delhi	Medium	1300	1300	Unch
		6.5 (Bold)	1350	1350	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1700	1700	Unch
		8 (Bold)	2000	2000	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	31-May-21	29-May-21	Change
Kerala	Kumily	Arrivals	NA	NA	-
		Off-take	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	--	--	--	--	--	--	--	--	--
July-21	--	--	--	--	--	--	--	--	--
Aug-21	--	--	--	--	--	--	--	--	--

Spread	Jun-21	July-21	Aug-21
Basis	--	--	--
Jun-21	--	--	--
July-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.05.2021	29.05.2021	29.05.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 24th May, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Monday.
- Coriander spot market reopened on yesterday after coronavirus lockdown, rest markets likely to reopen from the first week of June.
- Buyers are likely to be active further from the current level to go for active buying as ending stocks slowly come down.

Previous Update:

- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	31-May-21	29-May-21	Change
Rajasthan	Kota Benchmark market	Eagle	6700	6700	Unch
		Eagle(Split)	6900	6900	Unch
		Badami	6400	6400	Unch
		Badami(Split)	6600	6600	Unch
	Ramganj	Eagle	6400	NA	-
		Eagle(Split)	6400	NA	-
		Badami	6100	NA	-
		Badami(Split)	6100	NA	-
		Scooter	7400	NA	-
	Baran	Eagle	6400	6400	Unch
		Badami	6200	6200	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	6405	6455	-50
		Eagle	6955	7155	-200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		31-May-21	29-May-21	Change
Rajasthan	Kota	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Ramganj	Arrival	12000	NA	-
		Offtake	12000	NA	-
	Baran	Arrival	2200	2000	200
		Offtake	2200	2000	200
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-21	-190	7040	7040	6802	6870	1,560	875	6,150	-465
July-21	-188	7050	7058	6900	6928	1,095	515	2,145	375
Aug-21	0	7172	7172	7172	7172	0	0	0	0

Spread	Jun-21	July-21	Aug-21
Basis	-170		
Jun-21		58	
July-21			244

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.05.2021	29.05.2021	29.05.2021
Baran	-	-	-
Gondal	3867	209	4076
Kota	445	0	445
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24th May 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	467	435	--	902
10-Oct-21	2774	10	--	2814
10-Nov-21	556	--	--	556
Total	3797	445	--	4242

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-May-21	29-May-21	Change
Kerala	Kerala	Kochi	Closed	Closed	-
		Kattapana	Closed	Closed	-
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	Closed	Closed	-
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.