

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday.
- Red Chilli demand reported lower at higher levels due to overflow of cold storage stocks and lower export demand compared to earlier due to increased shipment. Lockdown in Bangladesh also affect the sentiment.

- Current year Chilli sowing likely to start from July first or second week in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- As per current situation sowing area likely to go up by 30 40% as farmers are receiving higher prices compared to last year. Cotton area likely to shift to Chilli in AP and Telangana.
- Current year, total value of Chilli seed for sowing is around Rs.10 crore compared to last year Rs.6 crore as farmers are more interested for chilli sowing.
- Buyers likely to inactive at higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and exporters demand are slow in the spot market due to increased shipping costs.
- As per trade sources, around 65 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 90 lakh bags stored.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.



| | | Red Chilli Spot Market Prices | (Loose): (| Rs/QtI) | | | | | |
|------------------|-----------|-------------------------------|----------------|----------------|----------------|----------------|-------------|--|--|
| State | Centre | Grade | 07-Jul- 21 | 07-Jul- 21 | 06-Jul- 21 | 06-Jul- 21 | Change | | |
| | | NODEY Ovality | Low | High | Low | High | Haab | | |
| | | NCDEX Quality | 10500 | 11000 | 10500 | 11000 | Unch | | |
| | | LCA 334 | 11500 | 12300 | 11500 | 12300 | Unch | | |
| | | Teja No. 273 | 14300 | 15300 14500 | 14000 | 15000 14500 | 300 Unch | | |
| | Guntur | No. 273 | 13500 13500 | 14500 | 13500 13500 | 14500 | Unch | | |
| Andhra Pradesh | Benchmark | Fatki | 7000 | 9500 | 7000 | 9500 | Unch | | |
| | market | | 15500 | 16500 | 15500 | 16500 | Unch | | |
| | | Byadgi US 341 | 14500 | 15500 | 14500 | 15500 | Unch | | |
| | | Denvor Delux | 14000 | 15000 | 14000 | 15000 | Unch | | |
| | | Indam 5 | 14000 | 15000 | 14000 | 15000 | Unch | | |
| | | | 12800 | 14300 | 13000 | 14500 | -200 | | |
| | | Teja Wonder Hot | 13300 | 14300 | 13500 | 14500 | -200 | | |
| | | 341 | 9800 | 11800 | 10000 | 12000 | -200 | | |
| Telangana | Warangal | Denvor Delux | 11200 | 12500 | 11400 | 12700 | -200 | | |
| | | Paprika | NA | NA | NA | NA | -200 | | |
| | | Fatki | 4400 | 7500 | 4600 | 7700 | -200 | | |
| | | Teja (Cold storage) | 14000 | 15200 | 14000 | 15200 | Unch | | |
| | Khammam | Teja (Non cold storage) | NA | NA | NA | NA | - | | |
| | | No. 12 | Closed | Closed | Closed | Closed | - | | |
| | | Indu 2070 | Closed | Closed | Closed | Closed | _ | | |
| Madhya Pradesh | Bedia | Fatki | Closed | Closed | Closed | Closed | <u> </u> | | |
| Mauriya Frauesii | Deula | Jhankar | Closed | Closed | Closed | Closed | _ | | |
| | | Ganesh | Closed | Closed | Closed | Closed | _ | | |
| | | Teja(Khamam) | 17500 | 17500 | 17500 | 17500 | Unch | | |
| | | M.P. MacoTeja | NA | NA | NA | NA | - | | |
| | | Pala 12 | NA | NA | NA | NA | _ | | |
| Delhi | New Delhi | LCA 334 | NA | NA | NA | NA | _ | | |
| | | Fatki | NA | NA | NA | NA | _ | | |
| | | Packing | NA | NA | NA | NA | _ | | |
| | | Dabbi | NA | NA | NA | NA | _ | | |
| | | Guntur | NA | NA | NA | NA | _ | | |
| | | Kaddi | NA | NA | NA | NA | _ | | |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - | | |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | _ | | |
| Karnataka | Byadgi | Dabbi Best (Bellary) | NA | NA | NA | NA | _ | | |
| | _ ,g. | KDL Deluxe (Local) | NA | NA | NA | NA | - | | |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | _ | | |
| | | KDL Best(Local) | NA | NA | NA | NA | _ | | |
| | | KDL Best(Bellary) | NA | NA | NA | NA | _ | | |
| | | KDL Medium | NA | NA | NA | NA | _ | | |



Spices-Daily-Fundamental-Report 08 July, 2021

| | | Denvor Deluxe | NA | NA | NA | NA | - | |
|----------------|----------|---------------------------------|------------|------------|------------------------------------|----|--------|---|
| | | 2043 | NA | NA | NA | NA | - | |
| | | 5531 | NA | NA | NA | NA | - | |
| | | C 5 | NA | NA | NA | NA | - | |
| | | KDL Fatki | NA | NA | NA | NA | - | |
| Seed Fatki NA | | | | | NA | NA | - | |
| | Arrival | s & Off-take in bags (1 bag = 4 | 15 Kg), (1 | bag = 38Kç | gs)* | | | |
| State | Centre | Parameter | 07-J | ul-21 | 06-Jul-21 | | Change | |
| Andhra Pradesh | Guntur | Arrivals | 80000 | | 60000 | | 20000 | |
| Andhra Pradesh | Guntur | Off-take | 40000 | | 25000 | | 15000 | |
| | Warangal | Arrivals | 50 | 000 | 40 | 00 | 1000 | |
| Telangana | Khammam | Arrivals (Cold storage) * | 2000 | | 2000 | | Unch | |
| | Khammam | Arrivals (Non cold storage) * | NA | | rrivals (Non cold storage) * NA NA | | Α | - |
| Karnataka | Byadgi | Arrivals | NA | | N | Α | _ | |



TURMERIC

Fundamentals: Today's Update:

- Continued mixed sentiment witnessed in the Turmeric spot market on Wednesday.
- Basmat mandi closed due to stock limit imposed by the govt for 2 days, will reopen on 8th July,2021.
- Turmeric sowing in Maharashtra and Telangana slowly started, till now 55 to 60% sowing completed last year it was 75 – 80%. In Maharashtra, lower rainfall reported in Turmeric growing regions like Basmat, Nanded and Hingoli, farmers are worried about their planted crops as no rainfall reported from last 15 to 20 days.

- As per trade information, current year in Maharashtra Turmeric sowing area may go down by 5 10% in Sangli growing regions as other competitive crop like Soyabean, Paddy, Sugarcane prices are higher and short duration crop compared to Turmeric. However, all India actual sowing scenario will come after 20 - 25 days.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.

| | Turmeric S | Spot Market Prices (Loose): (Rs | s/QtI) | | |
|----------------|------------------|---------------------------------|-----------|-----------|--------|
| State | Centre | Grade | 07-Jul-21 | 06-Jul-21 | Change |
| | | Nizam quality | 7600 | 7600 | Unch |
| | Nizamabad | Double polish finger | 8500 | 8500 | Unch |
| Tolongono | Benchmark market | Gattah (unpolished) | 6800 | 6800 | Unch |
| Telangana | Ι | Gattah (double polished) | 7900 | 7900 | Unch |
| | Managarat | Finger | 6600 | 6600 | Unch |
| | Warangal | Round | 6240 | 6240 | Unch |
| | | Finger | 8000 | 8000 | Unch |
| | Erode | Gattah | 7300 | 7300 | Unch |
| | Ι | Sellem | 8400 | 8400 | Unch |
| Tamil Nadu | Caimhatara | Bulb | NA | 8200 | - |
| | Coimbatore | Finger | NA | 8600 | - |
| | Salem | Bulb | NA | NA | - |
| | Salem | Finger | NA | 7100 | - |
| | | Bulb | 5650 | -150 | |
| Andhra Pradesh | Dunningle | Bilty | 6159 | 6322 | -164 |
| Andhra Pradesh | Duggirala | Finger | 5650 | 5800 | -150 |
| | Ι Γ | Bilty | 6159 | 6322 | -164 |
| | | Rajpuri/Salem Finger | 12300 | 12100 | 200 |
| | Sangli | Rajpuri Medium | 8700 | 8500 | 200 |
| | | DesiKadappa | 7300 | 7100 | 200 |
| | | Salem Powder | Closed | Closed | - |
| | Ι Γ | Mini Salem | Closed | Closed | - |
| Maharashtra | Basmat | Super Salem | Closed | Closed | - |
| | | Gattah Powder | Closed | Closed | - |
| | | Gattah Premium | Closed | Closed | - |
| | | Turmeric Finger Polished | 7300 | 7300 | Unch |
| | Nanded | Turmeric Bulb Polished | 6500 | 6500 | Unch |
| | | Turmeric Mix | 6700 | 6700 | Unch |
| | | Gattah | 8600 | 8600 | Unch |
| | [[| Mini Salem | 9500 | 9500 | Unch |
| Delhi | Delhi | Finger Single Polished | 8600 | 8600 | Unch |
| | | Finger Double Polished | 9500 | 9500 | Unch |



| State | Arrival & Off-t | ake in bags *(1 bag = 75 k | (g),#(1 bag = 60 Kg) | gs) | |
|----------------|-----------------|----------------------------|----------------------|-----------|--------|
| | Centre | Parameter | 07-Jul-21 | 06-Jul-21 | Change |
| Talammana | Nizowahad | Arrival | 2200 | 2500 | -300 |
| Telangana | Nizamabad — | Off-take | 2200 | 2500 | -300 |
| Γ | Warangal | Arrival | 500 | 700 | -200 |
| | Frada | Arrival | 4000 | 4000 | Unch |
| Tamil Nadu | Erode | Off-take | 0 | 4000 | -4000 |
| Tamil Nadu | Coimbatore | Arrival | NA | 7 | - |
| | Salem | Arrival* | NA | 0.1 | - |
| Andhra Pradesh | Duggirala | Arrival* | 300 | 500 | -200 |
| | Sangli | Arrival# | NA | NA | - |
| Maharashtra | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | 3000 | 3500 | -500 |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| July-21 | -20 | 7338 | 7338 | 7236 | 7278 | 1,260 | 260 | 5,340 | -550 |
| Aug-21 | -44 | 7434 | 7434 | 7350 | 7350 | 1,410 | 360 | 7,430 | 730 |
| Sep-21 | 0 | 7490 | 7490 | 7490 | 7490 | 0 | 0 | 0 | 0 |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | 322 | | |
| July-21 | | 72 | |
| Aug-21 | | | 140 |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| Siocks | 06.07.2021 | 06.07.2021 | 06.07.2021 |
| Sangli | 1977 | 10 | 1987 |
| Erode | | | |
| Nizamabad | 1315 | 0 | 1315 |
| Warangal | | | |

⁽Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 28th June, 2021

| EED | Sangli (Desi Cuddapah) | | | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|------|------|--------------------------------|-------------------|-------|
| 10-Aug-21 | | 696 | 0 | | 1 | 696 |
| 10-Sep-21 | | 317 | 120 | | | 437 |
| 10-0ct-21 | | 238 | 779 | | | 1017 |
| 10-Nov-21 | | 902 | 190 | | | 1092 |
| 10-Dec-21 | | 169 | 166 | | | 335 |
| 10-Jan-22 | | | 60 | | | 60 |
| Total | | 2322 | 1315 | | - | 3637 |

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady to firm sentiment witnessed in the Black pepper market on Wednesday.
- Continuous supply in the spot market pressurizes the prices at higher levels.
- As of 07th July, new pepper 500 G/L traded at Rs.38,900/-qtl, steady from the previous day.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons.
 Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- Vietnam Pepper prices today (July 7) all moved sideways after falling yesterday. As noted, the purchase price is currently ranging from 72,000 to 75,500 VND/kg. Currently, the lowest price is 72,000 VND/kg available in Dong Nai province. Next is Gia Lai province with the price of 72,500 VND/kg. The two provinces of Dak Lak and Dak Nong continued to trade at the same level of 74,000 VND/kg. similarly, Binh Phuoc and Ba Ria Vung Tau were stable at 74,500 VND/kg and 75,500 VND/kg respectively.
- At the end of June 2021, the domestic price of pepper increased compared to the end of May 2021. From January to June 2021, Vietnam's pepper exports are estimated at 155,000 tons, over the same period in 2020.

- Pepper prices on the international market in May recorded an uptrend in most markets. In which, the price of black pepper in India increased by 8% (equivalent to 423 USD/ton), Brazil and Malaysia also increased by 50 320 USD/ton compared to the previous month. The price of Vietnamese black pepper at 500g/l increased by 11% (US\$400/ton) to US\$3,995/ton. Meanwhile, pepper prices in Brazil and Indonesia increased by 1.9% and 2.7% respectively compared to the end of May, reaching \$4,000/ton and \$3,983/ton. Particularly, the price of black pepper in India decreased by 1%, reaching 5,664 USD/ton.
- The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.
- Vietnamese government has asked farmers not to expand the pepper crop to avoid oversupply in the market. Currently, Vietnam pepper prices moving in the range of 71,000 - 74,500 VND/kg compared to last year same period 49,500 - 51,000 VND/kg.
- In Malaysia, pepper farmers are now almost unable to harvest and sell their products to the market, even
 though it is the main time, due to the complicated harvest developments of the pandemic. In Brazil, pepper
 production is forecast to decline sharply in 2021 as the country is likely to face a severe drought from June
 to September. This is forecast to be the worst drought in 91 years.
- As per trade information, the amount of Sri Lankan pepper entered the domestic market from January to April 2021 was 4,000 tons, the highest level recorded in the past three years.
- According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.
- Vietnam pepper exports decreased by 15.6% in volume over the same period in 2020, reaching 124,000 tons, from January to May. The average export price reaching 3,127 USD/ton, up 48.2% over the same period in 2020.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.



| | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|-----------|---|------------------|-------------|-----------|--------|--|--|--|--|
| State | Centre | Grade | 07-Jul-21 | 06-Jul-21 | Change | | | | |
| Kerala | Kochi | Ungarbled | 39900 | 39900 | Unch | | | | |
| Nerala | Benchmark market | Garbled | 41900 | 41900 | Unch | | | | |
| Karnataka | Chikkamagaluru | Ungarbled | 39700 | 39700 | Unch | | | | |
| Della: | New Delhi | Unpolished | 43000 | 43000 | Unch | | | | |
| Delhi | New Deini | Number 11.5 | 46000 | 46000 | Unch | | | | |
| | | Arrivals & Off-t | ake in Tons | | | | | | |
| State | Centre | Parameter | 07-Jul-21 | 06-Jul-21 | Change | | | | |
| Kerala | Kochi | Arrivals | 6.5 | 8 | -1.5 | | | | |
| Keraia | Kochi | Off-take | 6.5 | 8 | -1.5 | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-----------------------------------|------|-----------------------|--|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | nesia) Kucning (Sarawak, Ho Chi M | | Ho Chi Minh 550g/l | | | | | |
| 28/06/21 | 4000 | 5625 | 3831 | 4985 | 4095 | 4135 | | | | | |
| 29/06/21 | 4000 | 5628 | 3825 | 4985 | 4095 | 4135 | | | | | |
| 30/06/21 | 4000 | 5624 | 3812 | 4985 | 4095 | 4135 | | | | | |
| 01/07/21 | 4000 | 5605 | 3813 | 4985 | 4095 | 4135 | | | | | |
| 02/07/21 | 4000 | 5623 | 3807 | 4985 | 4095 | 4135 | | | | | |
| 05/07/21 | 4000 | 5642 | 3828 | 4985 | 4095 | 4135 | | | | | |
| 06/07/21 | 4000 | 5613 | 3832 | 4985 | 3800 | 3900 | | | | | |
| 07/07/21 | 4000 | - | 3823 | 4985 | 3800 | 3900 | | | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- By and large steady to firm sentiment witnessed in Jeera Unjha spot market on Wednesday.
- All Rajasthan mandi closed due to stock limit imposed by the govt for 2 days, will reopen on 8th July,2021.
- Jeera prices reported lower compared to last year, as we expected earlier domestic buyers and exporters reported active in the spot market.

- Buyers reported inactive in the spot market due to higher ending stocks.
- Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

| | | Cumin Seed) Spot Market Prices (Loc | | | | | | |
|-----------|-------------------|---------------------------------------|-----------|-----------|-------------------|--|--|--|
| State | Centre | Grade | 07-Jul-21 | 06-Jul-21 | Change | | | |
| | Unjha | Local | | 12500 | Unch | | | |
| | Benchmark market | NCDEX Quality | 13900 | 13900 | Unch | | | |
| | | Poojari type /Machine Cut | 14800 | 14800 | Unch | | | |
| | | 1% Singapore | 13550 | 13550 | Unch | | | |
| | Mundra Port (FoR) | 2% Singapore | 13300 | 13300 | Unch | | | |
| Gujarat | ` ′ | 1 % European | 14050 | 14050 | Unch | | | |
| | Dailret | 2% European | 13800 | 13800 | Unch | | | |
| | Rajkot | Local | 12500 | 12450 | 50 | | | |
| | Patan | Local | 12500 | 12300 | 200 | | | |
| | Dhrol | Local | 11950 | 11825 | 125 | | | |
| | Gondal | Local | 12655 | 12755 | -100 | | | |
| Rajasthan | Jodhpur | Local | Closed | Closed | - | | | |
| | Merta City | Local | Closed | Closed | - | | | |
| | Nagaur | Local | Closed | Closed | - | | | |
| | Anandpur Kalu | Local | Closed | Closed | - | | | |
| D.II.' | Nove Bulli | Ganesh | 14500 | 14500 | 14500 Unch | | | |
| Delhi | New Delhi | Poojari type / Machine Cut | 16000 | 16000 | Unch | | | |
| | | Arrival & Off-take in bags (1 bag = 5 | 5 kg) | | | | | |
| State | Centre | Parameter | 07-Jul-21 | 06-Jul-21 | Change | | | |
| | 11.2. | Arrival | 3500 | 3500 | Unch | | | |
| | Unjha | Off-take | 3500 | 3500 | Unch | | | |
| | Rajkot | Arrival* | 300 | 150 | 150 | | | |
| Gujarat | Patan | Arrival* | 15 | 41 | -26 | | | |
| | Dhrol | Arrival* | 65 | 86 | -21 | | | |
| | Gondal | Arrival | 612 | 690 | -78 | | | |
| | Jodhpur | Arrival | Closed | Closed | - | | | |
| - | Merta City | Arrival | Closed | Closed | - | | | |
| Rajasthan | Nagaur | Arrival | Closed | Closed | - | | | |
| | Anandpur Kalu | Arrival | Closed | Closed | - | | | |
| | • | | 1 | | \rrival * Qt | | | |



NCDEX-FUTURES MARKET

| Jeera (Cum | nin Seed) | | | | | | | | |
|------------|-----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-21 | -25 | 13195 | 13230 | 13150 | 13150 | 909 | 801 | 3,633 | 4,185 |
| Aug-21 | -25 | 13325 | 13385 | 13295 | 13300 | 1,026 | 201 | 4,110 | 672 |
| Sep-21 | 0 | 13475 | 13475 | 13475 | 13475 | 0 | 0 | 12 | 0 |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | 750 | | |
| July-21 | | 150 | |
| Aug-21 | | | 175 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 06.07.2021 | 06.07.2021 | 06.07.2021 |
| Jodhpur | | | |
| Unjha | 4617 | 0 | 4617 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th June, 2021

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Sep-21 | | 1466 | 1466 |
| 10-Oct-21 | | 2606 | 2669 |
| 10-Nov-21 | | 329 | 329 |
| 10-Dec-21 | | 234 | 234 |
| 10-Jan-22 | | 42 | 42 |
| Total | | 4677 | 4677 |

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Weak sentiment witnessed in Cardamom spot market on Wednesday.
- Subdued demand in the upcountry markets has hit the sales and liquidity for buying in the consuming centers of Delhi, Rajasthan, Madhya Pradesh, Uttar Pradesh etc.

- Cardamom planters are releasing their produce at current prices level put cap on prices.
- Cardamom auction resumed on 28th June at Idukki auction center after lockdown.
- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year it was 19,000 20,000 MT.

| | Small Cardamom | Spot Market Prices | (Loose): (Rs/Kg |) | | | |
|--------------------------|------------------|--------------------|-----------------|-----------|--------|--|--|
| State | Auction Pr | 07-Jul-21 | 06-Jul-21 | Change | | | |
| Kerala | Kochi | Max price | 1492 | 1635 | -143 | | |
| Nerala | Benchmark market | Avg. Price | 1002 | 1020 | -18 | | |
| | | Medium | 1000 | 1100 | -100 | | |
| | | 6.5 (Bold) | 1100 | 1200 | -100 | | |
| Delhi | New Delhi | 7 (Bold) | 1300 | 1400 | -100 | | |
| | | 7.5 (Bold) | 1600 | 1700 | -100 | | |
| | | 8 (Bold) | 1900 | 2000 | -100 | | |
| | Large Cardan | nom Spot Market Pr | ices: (Rs/Kg) | | | | |
| | Singtam | Badadana | NA | NA | - | | |
| Sikkim | Singtam | Chotadana | NA | NA | - | | |
| SIKKIIII | Gangtok | Badadana | NA | NA | - | | |
| | Gangtok | Chotadana | NA | NA | - | | |
| West Dangel | Siliguri | Badadana | NA | NA | - | | |
| West Bengal | Siliguri | Chotadana | NA | NA | - | | |
| Arrival & Off-take in Kg | | | | | | | |
| State | Parameter | Centre | 07-Jul-21 | 06-Jul-21 | Change | | |
| l/amala | Vaah: | Arrivals | 17499 | 19475 | -1976 | | |
| Kerala | Kochi | Off-take | 16671 | 18552 | -1881 | | |



MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-21 | | | | | | | | | |
| Aug-21 | | | | | | | | | |
| Sep-21 | | | | | | | | | |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | | | |
| July-21 | | | |
| Aug-21 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

MCX-STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 06.07.2021 | 06.07.2021 | 06.07.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 28th June, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| | | | |
| | | | |

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- All Rajasthan and MP mandi closed due to stock limit imposed by the govt for 2 days, will reopen on 8th July,2021.

- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two
 days Wednesday and Saturday due to covid 19 restrictions.
- Increasing arrivals reported in the spot market. Farmers are releasing their produce as coriander prices are higher compared to last year.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

| | Coriander Spot Market Prices (Loose): (Rs/QtI) | | | | | | | |
|-----------------|--|---------------|-----------|-----------|--------|--|--|--|
| State | Centre | Grade (New) | 07-Jul-21 | 06-Jul-21 | Change | | | |
| | | Eagle | Closed | Closed | - | | | |
| | Kota | Eagle(Split) | Closed | Closed | - | | | |
| | Benchmark market | Badami | Closed | Closed | - | | | |
| | Illaiket | Badami(Split) | Closed | Closed | - | | | |
| | | Eagle | Closed | Closed | - | | | |
| | | Eagle(Split) | Closed | Closed | - | | | |
| | Ramganj | Badami | Closed | Closed | - | | | |
| Rajasthan | | Badami(Split) | Closed | Closed | - | | | |
| Rajastilali | | Scooter | Closed | Closed | - | | | |
| | Danan | Eagle | Closed | Closed | - | | | |
| | Baran | Badami | Closed | Closed | - | | | |
| | Bhawani | Eagle | Closed | Closed | - | | | |
| | | Badami | Closed | Closed | - | | | |
| | | Scooter | Closed | Closed | - | | | |
| | | Double Paroot | Closed | Closed | - | | | |
| | | Badami | Closed | Closed | - | | | |
| | Guna | Eagle | Closed | Closed | - | | | |
| Madhya Pradesh | | Scooter | Closed | Closed | - | | | |
| maanya i raabon | | Badami | Closed | Closed | - | | | |
| | Neemuch | Eagle | Closed | Closed | - | | | |
| | | Scooter | Closed | Closed | - | | | |
| Gujarat | Gondal | Badami | 6305 | 6405 | -100 | | | |
| Gujarat | Goriuai | Eagle | 6755 | 7005 | -250 | | | |
| | I/L and David | Eagle (Dal) | 8500 | 8500 | Unch | | | |
| Delhi | Khari Baoli (Delhi) | Eagle | 10100 | 10100 | Unch | | | |
| | (50) | Scooter | 12500 | 12500 | Unch | | | |



| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | | |
|----------------|--|---------|-----------|-----------|--------|--|--|--|
| State | Centre | | 07-Jul-21 | 06-Jul-21 | Change | | | |
| | Kota | Arrival | Closed | Closed | • | | | |
| | Kola | Offtake | Closed | Closed | • | | | |
| | Domaoni | Arrival | Closed | Closed | • | | | |
| Paiasthan | Ramganj | Offtake | Closed | Closed | • | | | |
| Rajasthan | Baran | Arrival | Closed | Closed | - | | | |
| | | Offtake | Closed | Closed | - | | | |
| | Bhawani | Arrival | Closed | Closed | - | | | |
| | | Offtake | Closed | Closed | - | | | |
| | Guna | Arrival | Closed | Closed | • | | | |
| Madhua Dradach | Guna | Offtake | Closed | Closed | - | | | |
| Madhya Pradesh | Neemuch | Arrival | Closed | Closed | - | | | |
| | Neemuch | Offtake | Closed | Closed | - | | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| July-21 | +10 | 6480 | 6550 | 6480 | 6512 | 1,195 | 355 | 4,245 | -660 |
| Aug-21 | +2 | 6592 | 6620 | 6560 | 6592 | 935 | 145 | 3,915 | 540 |
| Sep-21 | 0 | 6678 | 6678 | 6678 | 6678 | 0 | 0 | 0 | 0 |

| Spread | July-21 | Aug-21 | Sep-21 |
|---------|---------|--------|--------|
| Basis | | | |
| July-21 | | 80 | |
| Aug-21 | | | 86 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|------------------|------------|------------|------------|--|
| | 06.07.2021 | 06.07.2021 | 06.07.2021 | |
| Baran | - | - | - | |
| Gondal | 4635 | 70 | 4706 | |
| Kota | 455 | 0 | 455 | |
| Ramganj | - | - | - | |
| (Quantity in MT) | | · | | |

NCDEX Coriander EED Wise Stock Position Qty in MT on 28th June, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Sep-21 | 467 | 435 | | 902 |
| 10-0ct-21 | 2754 | 10 | | 2764 |
| 10-Nov-21 | 536 | | | 536 |
| 10-Dec-21 | 848 | 10 | | 858 |
| 10-Jan-22 | 30 | 0 | | 30 |
| Total | 4635 | 455 | | 5090 |

^{*}EDD – Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|--|--------|------------|-----------|-----------|--------|--|--|--|
| State | Centre | Grade | 07-Jul-21 | 06-Jul-21 | Change | | | |
| Kerala | Kerala | Kochi | 72500 | 72500 | Unch | | | |
| | | Kattapana | 70000 | 70000 | Unch | | | |
| | | ldukki | NR | NR | - | | | |
| Delhi | Delhi | Madagascar | 70500 | 70500 | Unch | | | |
| | | Zanzibar | NA | NA | - | | | |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2021 Indian Agribusiness Systems Ltd.