

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Tuesday.

Previous Update:

- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Exporter's demand is slow in the spot market due to increased shipping costs. Also, recent corona virus lockdown in Bangladesh affects the sentiment.
- Chilli sowing started in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- As per current situation sowing area likely to go up by 30 – 40% as farmers are receiving higher prices compared to last year. Cotton area likely to shift to Chilli in AP and Telangana.
- As per trade sources, around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jul-21	20-Jul-21	19-Jul-21	19-Jul-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10500	9500	10500	Unch
		LCA 334	10500	11500	10500	11500	Unch
		Teja	14500	15300	14500	15300	Unch
		No. 273	13000	14000	13000	14000	Unch
		No. 5	13000	14000	13000	14000	Unch
		Fatki	7000	9500	7000	9500	Unch
		Byadgi	15000	16000	15000	16000	Unch
		US 341	14000	15000	14000	15000	Unch
		Denvor Delux	13500	14500	13500	14500	Unch
		Indam 5	13000	14000	13000	14000	Unch
Telangana	Warangal	Teja	Closed	Closed	12600	14300	-
		Wonder Hot	Closed	Closed	13500	15000	-
		341	Closed	Closed	13000	14500	-
		Denvor Delux	Closed	Closed	12500	14000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	8500	-
	Khammam	Teja (Cold storage)	13500	15100	13500	15100	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	13500	14500	13500	14500	Unch
		Fatki	7000	7500	7000	7500	Unch
		Jhankar	10000	11000	10000	11000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	22500	25500	-
		Dabbi Medium Best (Local)	NA	NA	20000	24000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	11000	13000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	5000	7000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	18000	19000	-
		5531	NA	NA	12500	13500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3000	3500	-
		Seed Fatki	NA	NA	4000	6500	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	20-Jul-21	19-Jul-21	Change
Andhra Pradesh	Guntur	Arrivals	70000	70000	Unch
		Off-take	40000	30000	10000
Telangana	Warangal	Arrivals	Closed	4000	-
	Khammam	Arrivals (Cold storage) *	1500	2000	-500
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	10000	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in the Turmeric spot market on Tuesday.

Previous Update:

- Turmeric sowing in Maharashtra and Telangana, till now 85 to 90% completed, last year it was almost finished. In Maharashtra, lower rainfall reported in Turmeric growing regions, farmers are worried about their planted crops.
- In Maharashtra, Sangli growing regions Turmeric area may go down by 5 – 10% as other competitive crop like Soyabean, Paddy, Sugarcane prices are higher and short duration crop compared to Turmeric. However, all India actual sowing scenario will come after 20 - 25 days. Current year, Turmeric farmers are also receiving higher prices compared to last year.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-21	19-Jul-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7600	7600	Unch
		Double polish finger	8500	8500	Unch
		Gattah (unpolished)	6800	6800	Unch
		Gattah (double polished)	7900	7900	Unch
	Warangal	Finger	Closed	6400	-
		Round	Closed	6000	-
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6800	6800	Unch
		Sellem	7900	7900	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5800	5800	Unch
		Bilty	6322	6322	Unch
		Finger	5800	5800	Unch
		Bilty	6322	6322	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	7500	7200	300
		Turmeric Bulb Polished	6500	6500	Unch
Turmeric Mix		6700	6700	Unch	
Delhi	Delhi	Gattah	8600	8600	Unch
		Mini Salem	9500	9500	Unch
		Finger Single Polished	8600	8600	Unch
		Finger Double Polished	9500	9500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	20-Jul-21	19-Jul-21	Change
	Nizamabad	Arrival	2000	4000	-2000
		Off-take	2000	4000	-2000
	Warangal	Arrival	Closed	500	-
Tamil Nadu	Erode	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	250	900	-650
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	3000	2000	1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-21	--	--	--	--	--	--	--	--	--
Aug-21	--	--	--	--	--	--	--	--	--
Sep-21	--	--	--	--	--	--	--	--	--

Spread	July-21	Aug-21	Sep-21
Basis	--	--	--
July-21	--	--	--
Aug-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2021	19.07.2021	19.07.2021
Sangli	1961	0	1961
Erode	--	--	--
Nizamabad	1344	0	1344
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th July, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Aug-21	--	340	0	--	--	340
10-Sep-21	--	317	120	--	--	437
10-Oct-21	--	238	778	--	--	1016
10-Nov-21	--	896	190	--	--	1086
10-Dec-21	--	169	166	--	--	335
10-Jan-22	--	--	90	--	--	90
Total	--	1960	1344	--	--	3304

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in the Black pepper market on Tuesday.
- As of 20th July, new pepper 500 G/L traded at Rs.39,000/-qtl, steady from the previous day.
- Vietnam Pepper prices today (July 19) turned down in some places. Currently, the lowest purchasing price is 71,500 VND/kg and the highest is 75,500 VND/kg. specifically, Gia Lai province adjusted down 500 VND/kg, recording the lowest price according to the survey at 71,500 VND/kg. After reducing by 1,000 VND/kg compared to yesterday, Dong Nai province now buys pepper for 72,000 VND/kg. The remaining localities, including Dak Lak, Dak Nong, Binh Phuoc and Ba Ria - Vung Tau, did not see new changes today. In which, the highest price is 75,500 VND/kg available in Ba Ria - Vung Tau.

Previous Update:

- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- As per trade information, the amount of Sri Lankan pepper entered the domestic market from January to April 2021 was 4,000 tons, the highest level recorded in the past three years.
- According to VPA, Vietnam's pepper exports in June 2021 reached 34,000 tons, worth \$120 million, up 21.6% in volume and 25.2% in value compared to May 2021. compared to June 2020 increased by 68.5% in volume and 156.9 % in value.
- Generally in the first 6 months of 2021, Vietnam's pepper exports are estimated at 155,000 tons, worth 500 million USD, down 6.7% in volume, but up 40.6% in value over the same period in 2020.
- Continuous supply in the spot market pressurizes the prices at higher levels.
- The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.
- Vietnamese government has asked farmers not to expand the pepper crop to avoid oversupply in the market. Currently, Vietnam pepper prices moving in the range of 71,000 - 74,500 VND/kg compared to last year same period 49,500 - 51,000 VND/kg.
- In Malaysia, pepper farmers are now almost unable to harvest and sell their products to the market, even though it is the main time, due to the complicated harvest developments of the pandemic. In Brazil, pepper production is forecast to decline sharply in 2021 as the country is likely to face a severe drought from June to September. This is forecast to be the worst drought in 91 years.
- According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-21	19-Jul-21	Change
Kerala	Kochi Benchmark market	Ungarbled	40000	40000	Unch
		Garbled	42000	42000	Unch
Karnataka	Chikkamagaluru	Ungarbled	39700	39700	Unch
Delhi	New Delhi	Unpolished	42500	42500	Unch
		Number 11.5	46000	46000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Jul-21	19-Jul-21	Change
Kerala	Kochi	Arrivals	25	16	9
		Off-take	25	16	9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09/07/21	4000	5633	3811	4985	3800	3900
12/07/21	4000	5633	3827	4985	3800	3900
13/07/21	4000	5636	3827	4985	3800	3900
14/07/21	4000	5633	3825	4985	3800	3900
15/07/21	4000	5634	3823	4985	3800	3900
16/07/21	4000	5630	3819	5110	3800	3900
19/07/21	4000	-	3817	5110	3800	3900
20/07/21	4000	--	--	--	3800	3900

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment witnessed in Jeera Unjha spot market on Tuesday.
- Lower supply reported as farmers are only interested to releasing their stocks at higher prices level.
- As we expected earlier, domestic buyers and exporters reported active in the spot market from lower prices level.

Previous Update

- Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-21	19-Jul-21	Change
Gujarat	Unjha Benchmark market	Local	12800	12700	100
		NCDEX Quality	14200	14100	100
		Poojari type /Machine Cut	15100	15000	100
	Mundra Port (FoR)	1% Singapore	13650	13650	Unch
		2% Singapore	13400	13400	Unch
		1 % European	14150	14150	Unch
		2% European	13900	13900	Unch
	Rajkot	Local	NA	12725	-
	Patan	Local	12500	12625	-125
	Dhrol	Local	12075	11775	300
	Gondal	Local	13055	13005	50
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14500	15000	-500
	Nagaur	Local	13400	13400	Unch
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	14500	14500	Unch
		Poojari type / Machine Cut	15500	15500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Jul-21	19-Jul-21	Change
Gujarat	Unjha	Arrival	4000	4500	-500
		Off-take	4000	4500	-500
	Rajkot	Arrival*	NA	500	-
	Patan	Arrival*	18	43	-25
	Dhrol	Arrival*	59	17	42
	Gondal	Arrival	1062	1089	-27
Rajasthan	Jodhpur	Arrival	1500	1000	500
	Merta City	Arrival	3000	2000	1000
	Nagaur	Arrival	1200	1200	Unch
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-21	--	--	--	--	--	--	--	--	--
Aug-21	--	--	--	--	--	--	--	--	--
Sep-21	--	--	--	--	--	--	--	--	--

Spread	July-21	Aug-21	Sep-21
Basis	--	--	--
July-21	--	--	--
Aug-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2021	19.07.2021	19.07.2021
Jodhpur	--	--	--
Unjha	4500	0	4500

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th July, 2021

EED	Jodhpur	Unjha	Total
10-Sep-21	--	1466	1466
10-Oct-21	--	2445	2445
10-Nov-21	--	329	329
10-Dec-21	--	213	213
10-Jan-22	--	42	42
Total	--	4495	4495

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.

Previous Update:

- Cardamom planters are releasing their produce at current prices level put cap on prices.
- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Jul-21	19-Jul-21	Change
Kerala	Kochi Benchmark market	Max price	1672	1550	122
		Avg. Price	1129	1125	5
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1350	1350	Unch
		7.5 (Bold)	1600	1600	Unch
		8 (Bold)	1950	1950	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Jul-21	19-Jul-21	Change
Kerala	Kochi	Arrivals	46827	65850	-19023
		Off-take	46696	63108	-16412

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-21	--	--	--	--	--	--	--	--	--
Aug-21	--	--	--	--	--	--	--	--	--
Sep-21	--	--	--	--	--	--	--	--	--

Spread	July-21	Aug-21	Sep-21
Basis	--	--	--
July-21	--	--	--
Aug-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2021	19.07.2021	19.07.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 12th July, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.

Previous Update:

- MP and Rajasthan mandi closed due to stock limit protest. (16 July).
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Thursday and Saturday due to covid 19 restrictions.
- Increasing arrivals reported in the spot market. Farmers are releasing their produce as coriander prices are higher compared to last year.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Jul-21	19-Jul-21	Change
Rajasthan	Kota Benchmark market	Eagle	6500	6500	Unch
		Eagle(Split)	6800	6800	Unch
		Badami	6200	6200	Unch
		Badami(Split)	6500	6500	Unch
	Ramganj	Eagle	6500	6500	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	6300	6300	Unch
		Badami(Split)	6300	6300	Unch
		Scooter	7500	7500	Unch
	Baran	Eagle	6350	6200	150
		Badami	6050	5900	150
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6000	5800	200
		Eagle	6300	6200	100
		Scooter	6800	6800	Unch
	Neemuch	Badami	6100	6100	Unch
		Eagle	6400	6400	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	6555	6455	100
		Eagle	7805	7205	600
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8000	8000	Unch
		Eagle	9000	9000	Unch
		Scooter	12500	12500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-Jul-21	19-Jul-21	Change
Rajasthan	Kota	Arrival	600	500	100
		Offtake	600	500	100
	Ramganj	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Baran	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Neemuch	Arrival	500	500	Unch
		Offtake	500	500	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-21	--	--	--	--	--	--	--	--	--
Aug-21	--	--	--	--	--	--	--	--	--
Sep-21	--	--	--	--	--	--	--	--	--

Spread	July-21	Aug-21	Sep-21
Basis	--	--	--
July-21	--	--	--
Aug-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2021	19.07.2021	19.07.2021
Baran	-	-	-
Gondal	4388	50	4438
Kota	455	0	455
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12th July, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Sep-21	457	435	--	892
10-Oct-21	2694	10	--	2704
10-Nov-21	516	--	--	516
10-Dec-21	808	10	--	818
10-Jan-22	160	0	--	30
Total	4635	455	--	5090

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-21	19-Jul-21	Change
Kerala	Kerala	Kochi	70500	70500	Unch
		Kattapana	63000	63000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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