

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- As per AP agricultural data as on 28th July, current year chilli sowing completed around 10,367 hectares, compared to last year 16,477 hectares. Normal in season 137,946 hectares.

#### **Previous Update:**

- Chilli sowing continued in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Exporter's demand is slow in the spot market due to increased shipping costs. Also, recent corona virus lockdown in Bangladesh affects the sentiment.
- Chilli sowing started in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- As per current situation sowing area likely to go up by 30 – 40% as farmers are receiving higher prices compared to last year. Cotton area likely to shift to Chilli in AP and Telangana.
- As per trade sources, around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored.
- Agriwatch estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

| Red Chilli Spot Market Prices (Loose): (Rs/Qtl) |                               |                           |           |           |           |           |        |
|---|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State   | Centre                        | Grade                     | 05-Aug-21 | 05-Aug-21 | 04-Aug-21 | 04-Aug-21 | Change |
|   |                               |                           | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                  | Guntur<br>Benchmark<br>market | NCDEX Quality             | 9500      | 10500     | 9500      | 10500     | Unch   |
|   |                               | LCA 334                   | 10500     | 11500     | 10500     | 11500     | Unch   |
|   |                               | Teja                      | 14000     | 15500     | 14000     | 15800     | -300   |
|   |                               | No. 273                   | 13000     | 14000     | 13000     | 14000     | Unch   |
|   |                               | No. 5                     | 13000     | 14000     | 13000     | 14000     | Unch   |
|   |                               | Fatki                     | 6000      | 9000      | 6000      | 9000      | Unch   |
|   |                               | Byadgi                    | 15000     | 16000     | 15000     | 16000     | Unch   |
|   |                               | US 341                    | 13000     | 14500     | 13000     | 14500     | Unch   |
|   |                               | Denvor Delux              | 13500     | 14000     | 13500     | 14000     | Unch   |
|   |                               | Indam 5                   | 13000     | 14000     | 13000     | 14000     | Unch   |
| Telangana                                       | Warangal                      | Teja                      | 12800     | 15000     | 13500     | 15400     | -400   |
|   |                               | Wonder Hot                | 13600     | 15100     | 13600     | 15100     | Unch   |
|   |                               | 341                       | 13100     | 14600     | 13100     | 14600     | Unch   |
|   |                               | Denvor Delux              | 12600     | 14100     | 12600     | 14100     | Unch   |
|   |                               | Paprika                   | NA        | NA        | NA        | NA        | -      |
|   |                               | Fatki                     | 6100      | 8600      | 6100      | 8600      | Unch   |
|   | Khammam                       | Teja (Cold storage)       | 13000     | 15500     | 13000     | 15500     | Unch   |
|   |                               | Teja (Non cold storage)   | NA        | NA        | NA        | NA        | -      |
| Madhya Pradesh                                  | Bedia                         | No. 12                    | NA        | NA        | NA        | NA        | -      |
|   |                               | Indu 2070                 | 14000     | 15200     | 14000     | 15200     | Unch   |
|   |                               | Fatki                     | 7500      | 9000      | 7500      | 9000      | Unch   |
|   |                               | Jhankar                   | 10000     | 12500     | 10000     | 12500     | Unch   |
|   |                               | Ganesh                    | NA        | NA        | NA        | NA        | -      |
| Delhi   | New Delhi                     | Teja(Khamam)              | 17500     | 17500     | 17500     | 17500     | Unch   |
|   |                               | M.P. MacoTeja             | NA        | NA        | NA        | NA        | -      |
|   |                               | Pala 12                   | NA        | NA        | NA        | NA        | -      |
|   |                               | LCA 334                   | NA        | NA        | NA        | NA        | -      |
|   |                               | Fatki                     | NA        | NA        | NA        | NA        | -      |
|   |                               | Packing                   | NA        | NA        | NA        | NA        | -      |
| Karnataka                                       | Byadgi                        | Dabbi                     | NA        | NA        | NA        | NA        | -      |
|   |                               | Guntur                    | NA        | NA        | NA        | NA        | -      |
|   |                               | Kaddi                     | NA        | NA        | NA        | NA        | -      |
|   |                               | Dabbi Dlx Local           | 22500     | 25000     | NA        | NA        | -      |
|   |                               | Dabbi Medium Best (Local) | 20000     | 23000     | NA        | NA        | -      |
|   |                               | Dabbi Best (Bellary)      | NA        | NA        | NA        | NA        | -      |
|   |                               | KDL Deluxe (Local)        | 11000     | 13000     | NA        | NA        | -      |
|   |                               | KDL Deluxe (Bellary)      | NA        | NA        | NA        | NA        | -      |
|   |                               | KDL Best(Local)           | 15000     | 18000     | NA        | NA        | -      |
|   |                               | KDL Best(Bellary)         | NA        | NA        | NA        | NA        | -      |
|   |                               | KDL Medium                | 4500      | 6500      | NA        | NA        | -      |
|   |                               | Denvor Deluxe             | NA        | NA        | NA        | NA        | -      |
|   |                               | 2043                      | 18000     | 19500     | NA        | NA        | -      |
|   |                               | 5531                      | 12500     | 13500     | NA        | NA        | -      |
|   |                               | C 5                       | NA        | NA        | NA        | NA        | -      |
|   |                               | KDL Fatki                 | 3000      | 3500      | NA        | NA        | -      |
|   |                               | Seed Fatki                | 4000      | 6500      | NA        | NA        | -      |

| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |          |                               |           |           |        |
|---|----------|-------------------------------|-----------|-----------|--------|
| State   | Centre   | Parameter                     | 05-Aug-21 | 04-Aug-21 | Change |
| Andhra Pradesh  | Guntur   | Arrivals                      | 50000     | 70000     | -20000 |
|   |          | Off-take                      | 35000     | 50000     | -15000 |
| Telangana   | Warangal | Arrivals                      | 5000      | 4000      | 1000   |
|   | Khammam  | Arrivals (Cold storage) *     | 4000      | 6000      | -2000  |
|   |          | Arrivals (Non cold storage) * | NA        | NA        | -      |
| Karnataka   | Byadgi   | Arrivals                      | 20000     | NA        | -      |

## TURMERIC

**Fundamentals:**
**Today's Update:**

- By and large steady sentiment witnessed in the Turmeric spot market on Thursday.
- In Maharashtra Sangli and Karnataka Belgaum district, Turmeric standing crop submerged due to recent flood. Around 20 to 25% area affected till now.
- As per AP agricultural data as on 28th July, current year Turmeric sowing completed around 7,764 hectares, compared to last year 7,876 hectares. Normal in season 19,551 hectares.
- *Festive demand likely to start from September onwards may support prices from lower levels. If farmers start selling more aggressively as current prices are higher than last year, the prices may decline in coming days.*

**Previous Update:**

- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) |                               |                          |           |           |        |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State   | Centre                        | Grade                    | 05-Aug-21 | 04-Aug-21 | Change |
| Telangana                                     | Nizamabad<br>Benchmark market | Nizam quality            | 7300      | 7300      | Unch   |
|   |                               | Double polish finger     | 8000      | 8000      | Unch   |
|   |                               | Gattah (unpolished)      | 6500      | 6500      | Unch   |
|   |                               | Gattah (double polished) | 7300      | 7300      | Unch   |
|   | Warangal                      | Finger                   | 6100      | 6100      | Unch   |
|   |                               | Round                    | 5700      | 5700      | Unch   |
| Tamil Nadu                                    | Erode                         | Finger                   | 7000      | 7000      | Unch   |
|   |                               | Gattah                   | 6500      | 6500      | Unch   |
|   |                               | Sellem                   | 7400      | 7400      | Unch   |
|   | Coimbatore                    | Bulb                     | NA        | NA        | -      |
|   |                               | Finger                   | NA        | NA        | -      |
|   | Salem                         | Bulb                     | NA        | NA        | -      |
|   |                               | Finger                   | NA        | NA        | -      |
| Andhra Pradesh                                | Duggirala                     | Bulb                     | 6000      | 6000      | Unch   |
|   |                               | Bilty                    | 6540      | 6540      | Unch   |
|   |                               | Finger                   | 6000      | 6000      | Unch   |
|   |                               | Bilty                    | 6540      | 6540      | Unch   |
| Maharashtra                                   | Sangli                        | Rajpuri/Salem Finger     | NA        | NA        | -      |
|   |                               | Rajpuri Medium           | NA        | NA        | -      |
|   |                               | Desi Kadappa             | NA        | NA        | -      |
|   | Basmat                        | Salem Powder             | 7500      | 7500      | Unch   |
|   |                               | Mini Salem               | 6500      | 6500      | Unch   |
|   |                               | Super Salem              | 7500      | 7500      | Unch   |
|   |                               | Gattah Powder            | 7000      | 7000      | Unch   |
|   |                               | Gattah Premium           | 6800      | 6800      | Unch   |
|   | Nanded                        | Turmeric Finger Polished | 7200      | 6900      | 300    |
|   |                               | Turmeric Bulb Polished   | 6500      | 6000      | 500    |
|   |                               | Turmeric Mix             | 6700      | 6100      | 600    |
| Delhi   | Delhi                         | Gattah                   | 7600      | 8600      | -1000  |
|   |                               | Mini Salem               | 8600      | 9500      | -900   |
|   |                               | Finger Single Polished   | 8600      | 8600      | Unch   |
|   |                               | Finger Double Polished   | 9500      | 9500      | Unch   |

| State          | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |           |           |           |        |
|----------------|---|-----------|-----------|-----------|--------|
| Telangana      | Centre  | Parameter | 05-Aug-21 | 04-Aug-21 | Change |
|                | Nizamabad   | Arrival   | 1500      | 5000      | -3500  |
|                |   | Off-take  | 1500      | 5000      | -3500  |
| Tamil Nadu     | Warangal  | Arrival   | 200       | 400       | -200   |
|                |   | Arrival   | 2000      | 1500      | 500    |
|                | Erode   | Off-take  | 2000      | 1500      | 500    |
|                |   | Arrival   | NA        | NA        | -      |
|                | Coimbatore  | Arrival*  | NA        | NA        | -      |
| Andhra Pradesh | Salem   | Arrival*  | 150       | 400       | -250   |
| Maharashtra    | Duggirala   | Arrival#  | NA        | NA        | -      |
|                | Sangli  | Arrival*  | 3000      | 2500      | 500    |
|                | Basmat  | Arrival   | 2000      | 2000      | Unch   |
| Arrival * Qtl  |   |           |           |           |        |

**NCDEX-FUTURES MARKET**

| Turmeric |        |      |      |     |       |        |             |    |           |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-21   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Sep-21   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Oct-21   | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread | Aug-21 | Sep-21 | Oct-21 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Aug-21 | --     | --     | --     |
| Sep-21 | --     | --     | --     |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat      | In-Process | Total      |
|-----------|------------|------------|------------|
|           | 04.08.2021 | 04.08.2021 | 04.08.2021 |
| Sangli    | 1961       | 0          | 1961       |
| Erode     | --         | --         | --         |
| Nizamabad | 1344       | 0          | 1344       |
| Warangal  | --         | --         | --         |

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 02nd Aug, 2021**

| EED       | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 10-Aug-21 | --                     | 340               | 0         | --                          | --             | 340   |
| 10-Sep-21 | --                     | 317               | 120       | --                          | --             | 437   |
| 10-Oct-21 | --                     | 238               | 778       | --                          | --             | 1016  |
| 10-Nov-21 | --                     | 896               | 190       | --                          | --             | 1086  |
| 10-Dec-21 | --                     | 169               | 166       | --                          | --             | 335   |
| 10-Jan-22 | --                     | --                | 90        | --                          | --             | 90    |
| Total     | --                     | 1960              | 1344      | --                          | --             | 3304  |

\*EED – Exchange Deliverable Date

## **BLACK PEPPER**

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in the Black pepper market on Thursday.
- As of 05th August, new pepper 500 G/L traded at Rs.38,300/-qtl, steady from the previous day.
- Continuous supply in the spot market pressurizes the prices at higher levels.
- Vietnam Pepper prices today (August 5) turned to increase by 500 VND/kg in many locales. Currently, the highest price recorded is 75,500 VND/kg. Specifically, the two provinces of Dak Lak and Dak Nong both increased by 500 dong/kg compared to yesterday, currently trading at 73,500 dong/kg. After increasing by 500 VND/kg, the two provinces of Binh Phuoc and Ba Ria - Vung Tau respectively purchased pepper at 74,500 VND/kg and 75,500 VND/kg respectively. Particularly, Gia Lai and Dong Nai provinces did not record any new changes in price today, stable at VND 72,000/kg and VND 72,500/kg, respectively.

**Previous Update:**

- World pepper market likely to be active in coming days due to an increase in demand after lockdown and reduced supplies from Brazil and Vietnam as a result of lower production.
- According to data from the International Trade Center (ITC), Brazil's pepper exports in the first five months of this year fell by 4.3% year-on-year to 41 thousand tons.
- In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.
- With the current situation, the export volume of pepper from Indonesia and Brazil for the second half of 2021 is expected to reach a maximum of about 50,000 - 60,000 tons
- In the first 19 days of July 2021, the export prices of black pepper in India and Vietnam decreased compared to the end of June 2021. Meanwhile, export prices in Brazil were stable, export prices in Indonesia and Malaysia increased slightly. For white pepper products, export prices in Indonesia increased while prices in Vietnam and Malaysia decreased.
- India's pepper exports in the first quarter of 2021 reached 6,020 tons. In which, exports of crushed pepper accounts for 54% of India's total exports.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- *As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.*
- *As per trade information, the amount of Sri Lankan pepper entered the domestic market from January to April 2021 was 4,000 tons, the highest level recorded in the past three years.*
- According to VPA, Vietnam's pepper exports in June 2021 reached 34,000 tons, worth \$120 million, up 21.6% in volume and 25.2% in value compared to May 2021. compared to June 2020 increased by 68.5% in volume and 156.9 % in value.
- Generally in the first 6 months of 2021, Vietnam's pepper exports are estimated at 155,000 tons, worth 500 million USD, down 6.7% in volume, but up 40.6% in value over the same period in 2020.
- The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.
- In Malaysia, pepper farmers are now almost unable to harvest and sell their products to the market, even though it is the main time, due to the complicated harvest developments of the pandemic. In Brazil, pepper production is forecast to decline sharply in 2021 as the country is likely to face a severe drought from June to September. This is forecast to be the worst drought in 91 years.

- According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) |                             |             |           |           |        |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State   | Centre                      | Grade       | 05-Aug-21 | 04-Aug-21 | Change |
| Kerala  | Kochi<br>Benchmark market   | Ungarbled   | 39300     | 39300     | Unch   |
|   |                             | Garbled     | 41300     | 41300     | Unch   |
| Karnataka   | Chikkamagaluru              | Ungarbled   | 39000     | 39000     | Unch   |
| Delhi   | New Delhi                   | Unpolished  | 42500     | 42500     | Unch   |
|   |                             | Number 11.5 | 46000     | 46000     | Unch   |
|   | Arrivals & Off-take in Tons |             |           |           |        |
| State   | Centre                      | Parameter   | 05-Aug-21 | 04-Aug-21 | Change |
| Kerala  | Kochi                       | Arrivals    | 11        | 15        | -4     |
|   |                             | Off-take    | 11        | 15        | -4     |

| Black Pepper FOB Prices (USD/MT) |                    |                          |                                    |                                     |                                 |                       |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil<br>ASTA 570 | ex Kochi<br>(India) ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi<br>Minh 550g/l |
| 27/07/21                         | 4000               | 5610                     | 3826                               | 5498                                | 3800                            | 3900                  |
| 28/07/21                         | 3950               | 5607                     | 3824                               | 5498                                | 3800                            | 3900                  |
| 29/07/21                         | 3950               | 5616                     | 3826                               | 5498                                | 3800                            | 3900                  |
| 30/07/21                         | 3950               | 5595                     | 3834                               | 5593                                | 3900                            | NA                    |
| 02/08/21                         | 3950               | 5568                     | 3835                               | 5593                                | 3800                            | 3900                  |
| 03/08/21                         | 3950               | 5562                     | 3860                               | 5688                                | 3850                            | 3950                  |
| 04/08/21                         | 3950               | 5569                     | 3870                               | 5688                                | 3850                            | 3950                  |
| 05/08/21                         | 3950               | -                        | 3866                               | 5688                                | 3850                            | 4050                  |

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Jeera Unjha spot market on Thursday.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand likely to start from September. Farmers are only interested to releasing their produce at higher prices level. Last week arrivals down by 25.22% compared to previous week.

#### Previous Update

- As we expected earlier, domestic buyers and exporters reported active in the spot market from lower prices level.
- Lower supply reported as farmers are only interested to releasing their stocks at higher prices level.
- Export demand continuing at the Unjha spot market.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                           |                            |           |           |        |
|---|---------------------------|----------------------------|-----------|-----------|--------|
| State   | Centre                    | Grade                      | 05-Aug-21 | 04-Aug-21 | Change |
| Gujarat   | Unjha<br>Benchmark market | Local                      | 12900     | 12900     | Unch   |
|   |                           | NCDEX Quality              | 14300     | 14300     | Unch   |
|   |                           | Poojari type /Machine Cut  | 15200     | 15200     | Unch   |
|   | Mundra Port (FoR)         | 1% Singapore               | 13500     | 13500     | Unch   |
|   |                           | 2% Singapore               | 13250     | 13250     | Unch   |
|   |                           | 1 % European               | 14000     | 14000     | Unch   |
|   |                           | 2% European                | 13750     | 13750     | Unch   |
|   | Rajkot                    | Local                      | 12625     | 12475     | 150    |
|   | Patan                     | Local                      | 12450     | 11205     | 1245   |
|   | Dhrol                     | Local                      | NA        | NA        | -      |
|   | Gondal                    | Local                      | NA        | 12755     | -      |
| Rajasthan   | Jodhpur                   | Local                      | 12800     | 12700     | 100    |
|   | Merta City                | Local                      | 13800     | 14000     | -200   |
|   | Nagaur                    | Local                      | 13500     | 13300     | 200    |
|   | Anandpur Kalu             | Local                      | 13500     | 13500     | Unch   |
| Delhi   | New Delhi                 | Ganesh                     | 14500     | 14500     | Unch   |
|   |                           | Poojari type / Machine Cut | 15500     | 15500     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)              |                           |                            |           |           |        |
| State   | Centre                    | Parameter                  | 05-Aug-21 | 04-Aug-21 | Change |
| Gujarat   | Unjha                     | Arrival                    | 4500      | 3500      | 1000   |
|   |                           | Off-take                   | 4500      | 3500      | 1000   |
|   | Rajkot                    | Arrival*                   | 480       | 390       | 90     |
|   | Patan                     | Arrival*                   | 3         | 7         | -4     |
|   | Dhrol                     | Arrival*                   | NA        | NA        | -      |
|   | Gondal                    | Arrival                    | NA        | 732       | -      |
| Rajasthan   | Jodhpur                   | Arrival                    | 1500      | 1200      | 300    |
|   | Merta City                | Arrival                    | 2500      | 2000      | 500    |
|   | Nagaur                    | Arrival                    | 1200      | 1500      | -300   |
|   | Anandpur Kalu             | Arrival                    | NA        | NA        | -      |
| Arrival * Qtl   |                           |                            |           |           |        |



**NCDEX-FUTURES MARKET**

| Jeera (Cumin Seed) |        |      |      |     |       |        |             |    |           |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract           | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-21             | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Sep-21             | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Oct-21             | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread | Aug-21 | Sep-21 | Oct-21 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Aug-21 | --     | --     | --     |
| Sep-21 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 04.08.2021 | 04.08.2021 | 04.08.2021 |
| Jodhpur | --         | --         | --         |
| Unjha   | 4243       | 0          | 4243       |

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 02nd Aug, 2021**

| EED       | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Sep-21 | --      | 1236  | 1236  |
| 10-Oct-21 | --      | 2433  | 2433  |
| 10-Nov-21 | --      | 329   | 329   |
| 10-Dec-21 | --      | 198   | 198   |
| 10-Jan-22 | --      | 48    | 48    |
| Total     | --      | 4244  | 4244  |

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.

#### Previous Update:

- Lower supply reported as Cardamom planters are not interested to releasing their produce at lower level.
- India's production for the coming marketing year 2021-22 (which will start from August officially) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                           |            |           |           |        |
|--|---------------------------|------------|-----------|-----------|--------|
| State  | Auction Price             |            | 05-Aug-21 | 04-Aug-21 | Change |
| Kerala   | Kochi<br>Benchmark market | Max price  | 1408      | 1676      | -268   |
|  |                           | Avg. Price | 998       | 990       | 8      |
| Delhi  | New Delhi                 | Medium     | 1050      | 1050      | Unch   |
|  |                           | 6.5 (Bold) | 1150      | 1150      | Unch   |
|  |                           | 7 (Bold)   | 1400      | 1400      | Unch   |
|  |                           | 7.5 (Bold) | 1650      | 1650      | Unch   |
|  |                           | 8 (Bold)   | 2000      | 2000      | Unch   |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                           |            |           |           |        |
| Sikkim   | Singtam                   | Badadana   | NA        | NA        | -      |
|  | Singtam                   | Chotadana  | NA        | NA        | -      |
|  | Gangtok                   | Badadana   | NA        | NA        | -      |
|  | Gangtok                   | Chotadana  | NA        | NA        | -      |
| West Bengal  | Siliguri                  | Badadana   | NA        | NA        | -      |
|  | Siliguri                  | Chotadana  | NA        | NA        | -      |
| Arrival & Off-take in Kg                           |                           |            |           |           |        |
| State  | Parameter                 | Centre     | 05-Aug-21 | 04-Aug-21 | Change |
| Kerala   | Kochi                     | Arrivals   | 26276     | 34164     | -7887  |
|  |                           | Off-take   | 26046     | 33447     | -7401  |

**MCX-FUTURES MARKET**

| Cardamom |        |      |      |     |       |        |             |    |           |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-21   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Sep-21   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Oct-21   | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread | Aug-21 | Sep-21 | Oct-21 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Aug-21 | --     | --     | --     |
| Sep-21 | --     | --     | --     |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 04.08.2021 | 04.08.2021 | 04.08.2021 |
| Vandanmedu | -          | -          | -          |
| T.N.(Bodi) | --         | --         | --         |

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 02nd Aug, 2021**

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| --  | --         | --         | --    |
| --  | --         | --         | --    |

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Firm
- sentiment witnessed in Coriander spot market on Thursday.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal mandi due to good quality.

**Previous Update:**

- Increasing arrivals reported in the spot market. Farmers are releasing their produce as coriander prices are higher compared to last year.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) |                             |               |           |           |        |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State  | Centre                      | Grade (New)   | 05-Aug-21 | 04-Aug-21 | Change |
| Rajasthan                                      | Kota<br>Benchmark<br>market | Eagle         | 6800      | 6500      | 300    |
|  |                             | Eagle(Split)  | 7100      | 6800      | 300    |
|  |                             | Badami        | 6500      | 6200      | 300    |
|  |                             | Badami(Split) | 6800      | 6500      | 300    |
|  | Ramganj                     | Eagle         | 6600      | 6500      | 100    |
|  |                             | Eagle(Split)  | 6600      | 6500      | 100    |
|  |                             | Badami        | 6400      | 6300      | 100    |
|  |                             | Badami(Split) | 6400      | 6300      | 100    |
|  |                             | Scooter       | 7600      | 7500      | 100    |
|  | Baran                       | Eagle         | 6500      | 6300      | 200    |
|  |                             | Badami        | 6400      | 6000      | 400    |
|  | Bhawani                     | Eagle         | 6200      | 6050      | 150    |
|  |                             | Badami        | 6000      | 5850      | 150    |
|  |                             | Scooter       | 6400      | 6250      | 150    |
|  |                             | Double Parrot | NA        | NA        | -      |
| Madhya Pradesh                                 | Guna                        | Badami        | 6400      | 6200      | 200    |
|  |                             | Eagle         | 6800      | 6500      | 300    |
|  |                             | Scooter       | 7500      | 7000      | 500    |
|  | Neemuch                     | Badami        | 6500      | 6200      | 300    |
|  |                             | Eagle         | 7000      | 6500      | 500    |
|  |                             | Scooter       | NA        | NA        | -      |
| Gujarat  | Gondal                      | Badami        | 6530      | 6355      | 175    |
|  |                             | Eagle         | 7000      | 6905      | 95     |
| Delhi  | Khari Baoli<br>(Delhi)      | Eagle (Dal)   | 8000      | 8000      | Unch   |
|  |                             | Eagle         | 9000      | 9000      | Unch   |
|  |                             | Scooter       | 12500     | 12500     | Unch   |

| Arrival & Off-take in bags (1 bag = 40 kg) |         |         |           |           |        |
|--|---------|---------|-----------|-----------|--------|
| State                                      | Centre  |         | 05-Aug-21 | 04-Aug-21 | Change |
| Rajasthan                                  | Kota    | Arrival | 150       | 50        | 100    |
|  |         | Offtake | 150       | 50        | 100    |
|  | Ramganj | Arrival | 2200      | 1500      | 700    |
|  |         | Offtake | 2200      | 1500      | 700    |
|  | Baran   | Arrival | 50        | NA        | -      |
|  |         | Offtake | 50        | NA        | -      |
|  | Bhawani | Arrival | 50        | NA        | -      |
|  |         | Offtake | 50        | NA        | -      |
| Madhya Pradesh                             | Guna    | Arrival | 500       | 300       | 200    |
|  |         | Offtake | 500       | 300       | 200    |
|  | Neemuch | Arrival | 400       | 400       | Unch   |
|  |         | Offtake | 400       | 400       | Unch   |

**NCDEX-FUTURES MARKET**

| Coriander |        |      |      |     |       |        |             |    |           |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract  | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-21    | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Sep-21    | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Oct-21    | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread | Aug-21 | Sep-21 | Oct-21 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Aug-21 | --     | --     | --     |
| Sep-21 | --     | --     | --     |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 04.08.2021 | 04.08.2021 | 04.08.2021 |
| Baran   | -          | -          | -          |
| Gondal  | 4309       | 0          | 4309       |
| Kota    | 415        | 0          | 415        |
| Ramganj | -          | -          | -          |

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 02nd Aug, 2021**

| EED       | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Sep-21 | 378    | 395  | --            | 773   |
| 10-Oct-21 | 2615   | 10   | --            | 2625  |
| 10-Nov-21 | 467    | --   | --            | 467   |
| 10-Dec-21 | 699    | 10   | --            | 709   |
| 10-Jan-22 | 170    | 0    | --            | 170   |
| Total     | 4329   | 415  | --            | 4744  |

\*EED - Exchange Deliverable Date

### CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |
|--|--------|------------|-----------|-----------|--------|
| State                                      | Centre | Grade      | 05-Aug-21 | 04-Aug-21 | Change |
| Kerala                                     | Kerala | Kochi      | 70500     | 70500     | Unch   |
|  |        | Kattapana  | 65000     | 65000     | Unch   |
|  |        | Idukki     | NA        | NA        | -      |
| Delhi                                      | Delhi  | Madagascar | 68000     | 68000     | Unch   |
|  |        | Zanzibar   | NA        | NA        | -      |

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