

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- As per AP agricultural data as on 22nd September, current year chilli sowing completed around 119,353 hectares, compared to last year 103,534 hectares. Normal in season 137,946 hectares. Chillies transplantations are under progress.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 22.09.2021 is recorded as 531.2 mm as against the Normal as on date of 508.0 mm showing by Normal 4.6 percent.

Previous Update:

- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Buyers reported inactive at Byadgi market today. New chilli arrivals reported around 100 bags with moisture around 15%.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- In MP, Red Chilli standing crop is reported well, expected higher production compared to last year. New crop supply likely to enter from October onwards.
- Currently, in MP green chilli prices reported around Rs.12 to 14/-kg as compared to last year Rs.30 to 35/-kg, farmers are not interested for green chilli picking activity, so red chilli production (as farmers are waiting for full maturity) likely to go up compared to last year.
- **Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.**
- Chilli prices will move further depend on export demand. Buyers are active at lower levels; chilli prices are lower compared to last year. Currently, good demand for premium quality Teja variety, if Teja prices come down, other variety will come down.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 23-Sep-21 | 23-Sep-21 | 22-Sep-21 | 22-Sep-21 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 9000 | 10000 | 8500 | 9500 | 500 |
| | | LCA 334 | 10000 | 11300 | 10000 | 11000 | 300 |
| | | Teja | 13000 | 14800 | 13000 | 14600 | 200 |
| | | No. 273 | 12000 | 13000 | 12000 | 13000 | Unch |
| | | No. 5 | 12000 | 13500 | 12000 | 13500 | Unch |
| | | Fatki | 5000 | 7000 | 5000 | 7000 | Unch |
| | | Byadgi | 14000 | 15000 | 14000 | 15000 | Unch |
| | | US 341 | 13000 | 14000 | 13000 | 14000 | Unch |
| | | Denvor Delux | 12500 | 13500 | 12500 | 13500 | Unch |
| | | Indam 5 | 12500 | 13500 | 12500 | 13500 | Unch |
| Telangana | Warangal | Teja | Closed | Closed | 12000 | 14000 | - |
| | | Wonder Hot | Closed | Closed | 12900 | 14600 | - |
| | | 341 | Closed | Closed | 12100 | 13400 | - |
| | | Denvor Delux | Closed | Closed | 12000 | 13000 | - |
| | | Paprika | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | 5500 | 7500 | - |
| | Khammam | Teja (Cold storage) | 10000 | 14200 | 10000 | 14400 | -200 |
| | | Teja (Non cold storage) | NA | NA | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 12000 | 13500 | 11000 | 14000 | -500 |
| | | Fatki | 7000 | 8500 | 7000 | 9000 | -500 |
| | | Jhankar | 10000 | 11500 | 9000 | 11500 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| | | Teja(Khamam) | 16000 | 16000 | 16000 | 16000 | Unch |
| Delhi | New Delhi | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| | | Dabbi | NA | NA | NA | NA | - |
| Karnataka | Byadgi | Guntur | NA | NA | NA | NA | - |
| | | Kaddi | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | 17000 | 18100 | NA | NA | - |
| | | Dabbi Medium Best (Local) | 17000 | 19000 | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | 14000 | 16000 | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 12000 | 14000 | NA | NA | - |
| | | 5531 | 10800 | 12200 | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | 4000 | 5500 | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |

| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | |
|---|----------|-------------------------------|-----------|-----------|--------|
| State | Centre | Parameter | 23-Sep-21 | 22-Sep-21 | Change |
| Andhra Pradesh | Guntur | Arrivals | 80000 | 90000 | -10000 |
| | | Off-take | 60000 | 60000 | Unch |
| Telangana | Warangal | Arrivals | Closed | 10000 | - |
| | Khammam | Arrivals (Cold storage) * | 15000 | 10000 | 5000 |
| | | Arrivals (Non cold storage) * | NA | NA | - |
| Karnataka | Byadgi | Arrivals | 15000 | NA | - |

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in the Turmeric spot market on Thursday.
- As per AP agricultural data as on 22nd September, current year Turmeric sowing completed around 15,521 hectares, compared to last year 16,588 hectares. Normal in season 19,551 hectares.
- Overall, the average rainfall received in Telangana State from 1.6.2021 to 22.9.2021 is recorded as 918.5 mm as against the Normal of 690.10 mm showing deviation of 33.1%.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Previous Update:

- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.**

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 23-Sep-21 | 22-Sep-21 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 7300 | 7300 | Unch |
| | | Double polish finger | 8000 | 8000 | Unch |
| | | Gattah (unpolished) | 6500 | 6500 | Unch |
| | | Gattah (double polished) | 7200 | 7200 | Unch |
| | Warangal | Finger | Closed | 6000 | - |
| | | Round | Closed | 5600 | - |
| Tamil Nadu | Erode | Finger | 7300 | 7300 | Unch |
| | | Gattah | 6600 | 6600 | Unch |
| | | Sellem | 7900 | 7900 | Unch |
| | Coimbatore | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 5800 | 5800 | Unch |
| | | Bilty | 6322 | 6322 | Unch |
| | | Finger | 5800 | 5800 | Unch |
| | | Bilty | 6322 | 6322 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | NR | NR | - |
| | | Rajpuri Medium | NR | NR | - |
| | | DesiKadappa | NR | NR | - |
| | Basmat | Salem Powder | NR | NR | - |
| | | Mini Salem | NR | NR | - |
| | | Super Salem | NR | NR | - |
| | | Gattah Powder | NR | NR | - |
| | | Gattah Premium | NR | NR | - |
| | Nanded | Turmeric Finger Polished | 6400 | 6800 | -400 |
| | | Turmeric Bulb Polished | 5900 | 6100 | -200 |
| | | Turmeric Mix | 6100 | 6300 | -200 |
| Delhi | Delhi | Gattah | 7600 | 7600 | Unch |
| | | Mini Salem | 8600 | 8600 | Unch |
| | | Finger Single Polished | 7700 | 7700 | Unch |
| | | Finger Double Polished | 8900 | 8900 | Unch |

| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
|----------------|---|-----------|-----------|-----------|--------|
| Telangana | Centre | Parameter | 23-Sep-21 | 22-Sep-21 | Change |
| | Nizamabad | Arrival | 1500 | 200 | 1300 |
| | | Off-take | 1500 | 200 | 1300 |
| | Warangal | Arrival | Closed | 75 | - |
| Tamil Nadu | Erode | Arrival | 3000 | 3000 | Unch |
| | | Off-take | 3000 | 3000 | Unch |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 300 | 250 | 50 |
| Maharashtra | Sangli | Arrival# | NR | NR | - |
| | Basmat | Arrival* | NR | NR | - |
| | Nanded | Arrival | 1200 | 2000 | -800 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Oct-21 | Oct-21 | Dec-21 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-21 | -- | -- | -- |
| Nov-21 | -- | -- | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 22.09.2021 | In-Process 22.09.2021 | Total 22.09.2021 |
|-----------|---------------------|--------------------------|---------------------|
| Sangli | 1311 | 0 | 1311 |
| Erode | -- | -- | -- |
| Nizamabad | 970 | 0 | 970 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th Sep, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Oct-21 | -- | 237 | 776 | -- | -- | 1013 |
| 10-Nov-21 | -- | 895 | 190 | -- | -- | 1085 |
| 10-Dec-21 | -- | 169 | 166 | -- | -- | 335 |
| 10-Jan-22 | -- | -- | 200 | -- | -- | 200 |
| Total | -- | 1301 | 1332 | -- | -- | 2633 |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in the Black pepper market on Thursday.
- Vietnam Pepper price today (September 23) is in the range of 77,000 - 81,000 VND/kg. Domestic pepper prices continued to increase slightly by 500 VND/kg in Gia Lai, Dong Nai and Binh Phuoc. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 79,000/kg. In Gia Lai province, today's pepper price is at 78,000 VND/kg, up 500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 77,000 VND/kg, up 500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 81,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 80,000 VND/kg, an increase of 500 VND/kg.
- Vietnam FOB prices continuously up due to lower production current year.

Previous Update:

- In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.
- According to the Import-Export Department (Ministry of Industry and Trade), the export volume of pepper in August 2021 reached approximately 17 thousand tons - the lowest level since February 2021, worth 63.13 million USD, down 35.8% in volume and 33.6% in value compared to July 2021, down 2.4% in volume compared to August 2020 but increased sharply by 45.8% in value.
- The complicated development of the Covid-19 epidemic is the cause of Vietnam's pepper exports to decrease in August 2021. Generally in the first 8 months of 2021, pepper export is estimated at over 197 thousand tons, worth 654.6 million USD, down 2.3% in volume, but up 47.6% in value over the same period in 2020. In 2020, Vietnam's pepper exports will reach 285 thousand tons.
- The average export price of Vietnam's pepper in August 2021 reached \$3,736 per tonne – the highest level since January 2018, an increase of 3.4% compared to July 2021 and a sharp increase of 49.4% compared to July 2021. with August 2020. Generally, in the first eight months of 2021, the average export price of Vietnam's pepper reached \$3,321 per ton, up 51.1% over the same period in 2020. The sharp increase in export prices of pepper contributed greatly to the level. the general increase of the whole pepper industry in Vietnam. This is considered a very positive signal in the context of the decrease in export prices of many other agricultural products.
- Indonesia's pepper exports in the first 6 months of the year reached 20,800 tons, down 1.9% compared to last year.
- In India, pepper growers are concerned about the increasing share of Sri Lankan pepper in the market. As per trade sources, the reason is that the Revenue Administration at the Port of Tuticorin has released a stockpile of about 500 tons of Sri Lankan black pepper. This is the backlog of goods in the period from April to May. This situation is forecasted to impact and cause Indian domestic prices to tend to go down.
- The average export price of Vietnam's pepper in August 2021 has reached \$3,736/ton. This is the highest price of export pepper since January 2018. This price has increased by 3.4% compared to July 2021 and sharply increased by 49.4% compared to August last year.
- Shortage of containers and international freight rates skyrocketed affect pepper exports.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- *According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.*
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 23-Sep-21 | 22-Sep-21 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 39900 | 39800 | 100 |
| | | Garbled | 41900 | 41800 | 100 |
| Karnataka | Chikkamagaluru | Ungarbled | 40500 | 40500 | Unch |
| Delhi | New Delhi | Unpolished | 43500 | 43500 | Unch |
| | | Number 11.5 | 46000 | 46000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 23-Sep-21 | 22-Sep-21 | Change |
| Kerala | Kochi | Arrivals | 17 | 22 | -5 |
| | | Off-take | 17 | 22 | -5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 15-09-21 | 4050 | 5659 | 4370 | 6020 | 4115 | 4215 |
| 16-09-21 | 4000 | 5654 | 4375 | 6020 | 4140 | 4240 |
| 17-09-21 | 4000 | 5648 | 4376 | 6020 | 4140 | 4240 |
| 20-09-21 | 4000 | 5660 | 4371 | 6020 | 4140 | 4240 |
| 21-09-21 | 4000 | 5656 | 4373 | 6020 | 4140 | 4240 |
| 22-09-21 | 4000 | 5665 | 4371 | 6020 | 4140 | 4240 |
| 23-09-21 | 4000 | - | 4369 | 6020 | 4190 | 4290 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Jeera Unjha spot market on Thursday.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.

Previous Update

- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 23-Sep-21 | 22-Sep-21 | Change |
| Gujarat | Unjha Benchmark market | Local | 13600 | 13600 | Unch |
| | | NCDEX Quality | 14800 | 14800 | Unch |
| | | Poojari type /Machine Cut | 15500 | 15500 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 14550 | 14550 | Unch |
| | | 2% Singapore | 14300 | 14300 | Unch |
| | | 1 % European | 15050 | 15050 | Unch |
| | | 2% European | 14800 | 14800 | Unch |
| | Rajkot | Local | NA | NA | - |
| | Patan | Local | NA | 11490 | - |
| | Dhrol | Local | NA | NA | - |
| | Gondal | Local | 13255 | 13455 | -200 |
| Rajasthan | Jodhpur | Local | 13500 | 13500 | Unch |
| | Merta City | Local | 14000 | 14000 | Unch |
| | Nagaur | Local | 14000 | 14000 | Unch |
| | Anandpur Kalu | Local | 14000 | 14000 | Unch |
| Delhi | New Delhi | Ganesh | 15100 | 15100 | Unch |
| | | Poojari type / Machine Cut | 16400 | 16400 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 23-Sep-21 | 22-Sep-21 | Change |
| Gujarat | Unjha | Arrival | 2000 | 2500 | -500 |
| | | Off-take | 2000 | 2500 | -500 |
| | Rajkot | Arrival* | NA | NA | - |
| | Patan | Arrival* | NA | 16 | - |
| | Dhrol | Arrival* | NA | NA | - |
| | Gondal | Arrival | 1263 | 949 | 314 |
| Rajasthan | Jodhpur | Arrival | 500 | 350 | 150 |
| | Merta City | Arrival | 3000 | 600 | 2400 |
| | Nagaur | Arrival | NA | NA | - |
| | Anandpur Kalu | Arrival | NA | NA | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Oct-21 | Nov-21 | Dec-21 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-21 | -- | -- | -- |
| Nov-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 22.09.2021 | 22.09.2021 | 22.09.2021 |
| Jodhpur | -- | -- | -- |
| Unjha | 2780 | 0 | 2780 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th Sep, 2021

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Oct-21 | -- | 2319 | 2319 |
| 10-Nov-21 | -- | 329 | 329 |
| 10-Dec-21 | -- | 177 | 177 |
| 10-Jan-22 | -- | 48 | 48 |
| 10-Feb-22 | -- | 534 | 534 |
| Total | -- | 3407 | 3407 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Thursday.
- New Cardamom supply continued into the market as first round picking activity is going on in Kerala growing regions and it will continue till October first week. Expectations of higher production current year may cap on prices in coming days.

Previous Update:

- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Lower supply reported as Cardamom planters are not interested to releasing their produce at lower level.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|----------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 23-Sep-21 | 22-Sep-21 | Change |
| Kerala | Kumily Benchmark market | Max price | NA | NA | - |
| | | Avg. Price | NA | NA | - |
| Delhi | New Delhi | Medium | 1000 | 1000 | Unch |
| | | 6.5 (Bold) | 1100 | 1100 | Unch |
| | | 7 (Bold) | 1300 | 1300 | Unch |
| | | 7.5 (Bold) | 1500 | 1500 | Unch |
| | | 8 (Bold) | 1800 | 1800 | Unch |
| | | | | | |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 23-Sep-21 | 22-Sep-21 | Change |
| Kerala | Kumily | Arrivals | NA | NA | - |
| | | Off-take | NA | NA | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Oct-21 | Nov-21 | Dec-21 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-21 | -- | -- | -- |
| Nov-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 22.09.2021 | 22.09.2021 | 22.09.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th Sep, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- Due to good rainfall buyers were expecting on time sowing also higher sowing in major growing regions as a result of higher prices compared to last year added the bearish sentiment.
- We expect buyers may active from lower prices level as festival season about to start.

Previous Update:

- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 23-Sep-21 | 22-Sep-21 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 7100 | 7100 | Unch |
| | | Eagle(Split) | 7400 | 7400 | Unch |
| | | Badami | 6800 | 6800 | Unch |
| | | Badami(Split) | 7100 | 7100 | Unch |
| | Ramganj | Eagle | 7050 | 7050 | Unch |
| | | Eagle(Split) | 7050 | 7050 | Unch |
| | | Badami | 6850 | 6850 | Unch |
| | | Badami(Split) | 6850 | 6850 | Unch |
| | | Scooter | 8150 | 8150 | Unch |
| | Baran | Eagle | 6700 | 6850 | -150 |
| | | Badami | 6500 | 6650 | -150 |
| | Bhawani | Eagle | 6850 | 6850 | Unch |
| | | Badami | 6750 | 6750 | Unch |
| | | Scooter | 7250 | 7250 | Unch |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 6700 | 6700 | Unch |
| | | Eagle | 7000 | 7000 | Unch |
| | | Scooter | 7500 | 7500 | Unch |
| | Neemuch | Badami | 6600 | 6600 | Unch |
| | | Eagle | 6900 | 6900 | Unch |
| | | Scooter | NA | NA | - |
| Gujarat | Gondal | Badami | 7030 | 7005 | 25 |
| | | Eagle | 7305 | 7130 | 175 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | NR | NR | - |
| | | Eagle | NR | NR | - |
| | | Scooter | NR | NR | - |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 23-Sep-21 | 22-Sep-21 | Change |
| Rajasthan | Kota | Arrival | 500 | 400 | 100 |
| | | Offtake | 500 | 400 | 100 |
| | Ramganj | Arrival | 5000 | 3000 | 2000 |
| | | Offtake | 5000 | 3000 | 2000 |
| | Baran | Arrival | 3500 | 700 | 2800 |
| | | Offtake | 3500 | 700 | 2800 |
| | Bhawani | Arrival | 100 | 250 | -150 |
| | | Offtake | 100 | 250 | -150 |
| Madhya Pradesh | Guna | Arrival | 4000 | 3000 | 1000 |
| | | Offtake | 4000 | 3000 | 1000 |
| | Neemuch | Arrival | 900 | 1000 | -100 |
| | | Offtake | 900 | 1000 | -100 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Oct-21 | Nov-21 | Dec-21 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Oct-21 | -- | -- | -- |
| Nov-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 22.09.2021 | 22.09.2021 | 22.09.2021 |
| Baran | - | - | - |
| Gondal | 3203 | 0 | 3203 |
| Kota | 390 | 40 | 430 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th Sep, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Oct-21 | 2315 | -- | -- | 2315 |
| 10-Nov-21 | 417 | -- | -- | 417 |
| 10-Dec-21 | 699 | 10 | -- | 709 |
| 10-Jan-22 | 170 | -- | -- | 170 |
| 10-Feb-22 | 20 | 320 | -- | 340 |
| Total | 3621 | 330 | -- | 3951 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 23-Sep-21 | 22-Sep-21 | Change |
| Kerala | Kerala | Kochi | 70000 | 70000 | Unch |
| | | Kattapana | 65000 | 65000 | Unch |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 70000 | 70000 | Unch |
| | | Zanzibar | NA | NA | - |

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