

RED CHILLI

Fundamentals:

Today's Update:

Major spot markets remain closed on the Saturday for Red Chilli.

- At Bedia market, total supply reported around 10,000 to 11,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 800 to 1,000 bags with moisture condition. From total supply, 65% fatki variety, 25% medium and 10% good quality supply reported.
- At Byadgi market, new chilli arrivals reported around 250 bags.
- As per AP agricultural data as of 06th October, current year chilli sowing completed around 164,416 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage. Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 06.10.2021 is recorded as 625.6 mm as against the Normal as on date of 606.1 mm.
- In MP, due to heavy rainfall in Chilli growing regions is hampering the chilli drying process. As per the
 current situation, new chilli arrivals from MP are likely to delay by 15 to 20 days, earlier it was expected from
 the first week of October. Overall chilli standing crop is reported well, expected higher production compared
 to last year.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Buyers reported inactive at Byadgi market today. New chilli arrivals reported around 100 bags with moisture around 15%.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- Currently, in MP green chilli prices reported around Rs.12 to 14/-kg as compared to last year Rs.30 to 35/-kg, farmers are not interested for green chilli picking activity, so red chilli production (as farmers are waiting for full maturity) likely to go up compared to last year.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh
 MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- Chilli prices will move further depend on export demand. Buyers are active at lower levels; chilli prices are lower compared to last year. Currently, good demand for premium quality Teja variety, if Teja prices come down, other variety will come down.



		Red Chilli Spot Market Price					1
			16-Oct-	16-Oct-	14-Oct-	14-Oct-	
State	Centre	Grade	21	21	21	21	Change
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
Andhra	Guntur	No. 5	Closed	Closed	Closed	Closed	-
Pradesh	Benchmark market	Fatki	Closed	Closed	Closed	Closed	-
	market	Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
	Warangal	341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
Telangana		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	_
		Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Non cold storage)	Closed	Closed	Closed	Closed	_
		No. 12	Closed	Closed	Closed	Closed	_
		Indu 2070	Closed	Closed	Closed	Closed	_
Madhya	Bedia	Fatki	Closed	Closed	Closed	Closed	_
Pradesh		Jhankar	Closed	Closed	Closed	Closed	_
		Ganesh	Closed	Closed	Closed	Closed	_
		Teja(Khamam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA NA	NA	NA	NA	_
Delhi	New Delhi	LCA 334	NA	NA	NA	NA	_
		Fatki	NA	NA	NA	NA	_
		Packing	NA	NA	NA	NA	_
		Dabbi	NA	NA	NA	NA	_
		Guntur	NA	NA	NA	NA	_
		Kaddi	NA NA	NA NA	NA NA	NA NA	_
		Dabbi Dlx Local	NA NA	NA NA	NA NA	NA NA	_
		Dabbi Medium Best	IVA	INA	IVA	INA	_
		(Local)	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi Best (Bellary)	NA	NA	NA	NA	_
		KDL Deluxe (Local)	NA NA	NA	NA	NA	_
		KDL Deluxe (Bellary)	NA	NA NA	NA	NA NA	_
		KDL Best(Local)	NA NA	NA	NA	NA NA	-
		KDL Best(Bellary)	NA NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-



	-	-	=-	_		_	
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
	Arrival	s & Off-take in bags (1 bag =	45 Kg), (1	bag = 38K	gs)*		
State	Centre	Parameter	16-0	ct-21	14-Oct-21		Change
Andhra	Cuntum	Arrivals	Closed		Closed		-
Pradesh	Guntur	Off-take	Clo	sed	Closed		-
	Warangal	Arrivals	Clo	sed	Clo	sed	-
Tolongono		Arrivals (Cold storage) *	Clo	sed	Clo	sed	-
Telangana	Khammam	Arrivals (Non cold storage) *	Closed		Clo	sed	-
Karnataka	Byadgi	Arrivals	N	IA	N	A	_



TURMERIC

Fundamentals: Today's Update:

Major spot markets remain closed on the Saturday for Turmeric.

- As per AP agricultural data as on 06th October, current year Turmeric sowing completed around 19,376 hectares, compared to last year 20,942hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

	Turrecuio	Spot Market Prices (Loose): (R	c /O+I\		
State	Centre	Grade	16-Oct-21	14-Oct-21	Change
State	centre	Nizam quality	Closed	Closed	-
	Nizamabad	Double polish finger	Closed	Closed	_
Telangana -	Benchmark	Gattah (unpolished)	Closed	Closed	_
	market	Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	_
		Round	Closed	Closed	_
		Finger	Closed	Closed	_
	Erode	Gattah	Closed	Closed	_
Tamil Nadu		Sellem	Closed	Closed	-
		Bulb NA		NA	-
	Coimbatore	Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
		Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
Andhra Pradesh	Duggirala	Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	NR	-
	Sangli	Rajpuri Medium	Closed	NR	-
	· ·	DesiKadappa	Closed	NR	-
		Salem Powder	NR	NR	-
Maharashtra		Mini Salem	NR	NR	-
	Basmat	Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-



		Turmeric Finger Polished	Closed	6700	-
	Nanded	Turmeric Bulb Polished	Closed	6100	-
		Turmeric Mix	Closed	6200	-
		Gattah	7500	7500	Unch
Delhi	Delhi	Mini Salem	8500	8500	Unch
Deini	Deini	Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Of	f-take in bags *(1 bag = 75 Kg),	#(1 bag = 60	Kgs)	
	Centre	Parameter	16-Oct-21	14-Oct-21	Change
Tolongono	Nizamabad	Arrival	Closed	Closed	-
Telangana		Off-take	Closed	Closed	•
	Warangal	Arrival	Closed	Closed	-
	Erode	Arrival	Closed	Closed	-
Tamil Nadu	Eroue	Off-take	Closed	Closed	-
I allili Nauu	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
	Sangli	Arrival#	Closed	NR	-
Maharashtra	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	Closed	600	-
			_	Arr	ival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21									
Nov-21									
Dec-21									

Spread	Oct-21	Oct-21	Dec-21
Basis			
Oct-21			
Nov-21			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	11.10.2021	11.10.2021	11.10.2021
Sangli	1263	0	1263
Erode			
Nizamabad	759	0	759
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21		894	184			1078
10-Dec-21		169	165			334
10-Jan-22		200	409			609
Total		1263	758			2021

^{*}EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals: Today's Update:

Steady to firm sentiment witnessed in Black pepper spot market reported on Saturday.

- Vietnam Pepper prices in the Central Highlands provinces continued to increase by 3,000 VND/kg in September to 81,500 VND/kg, the highest in nearly 4 years. This price increase is expected to continue in the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US
 and European countries relax social distancing measures. Pepper prices are expected to stay high due to
 reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	16-Oct-21	14-Oct-21	Change			
Kerala	Kochi Benchmark market	Ungarbled	41100	41000	100			
Keraia	Kochi Benchmark market	Garbled	43100	43000	100			
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	•			
Delhi	New Delhi	Unpolished	46000	46000	Unch			
Deilii	New Deini	Number 11.5	48000	48000	Unch			
		Arrivals & Off-	take in Tons					
State	Centre	Parameter	16-Oct-21	14-Oct-21	Change			
Kerala	Vachi	Arrivals	16	NA	-			
Refala	Kochi	Off-take	16	NA	-			

	Black Pepper FOB Prices (USD/MT)							
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l		
04-10-21	4000	5732	4363	5972	4190	4290		



05-10-21	4000	5743	4368	5972	4190	4290
06-10-21	4000	5731	4373	5972	4190	4290
07-10-21	4100	5745	4375	5972	4190	4290
08-10-21	4100	5726	4379	5972	4290	4390
11-10-21	4200		-4383	5972	4390	4490
12-10-21	4200			5972	4390	4490

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

• Continued mixed sentiment witnessed in Jeera Unjha spot market on Saturday.

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

	Jeera (Ci	umin Seed) Spot Market Prices (Loo	se): (Rs/QtI)		
State	Centre	Grade	16-Oct-21	14-Oct-21	Change
		Local	13100	13000	100
	Unjha Benchmark market	NCDEX Quality	14100	14000	100
	market	Poojari type /Machine Cut	15100	15000	100
		1% Singapore	13950	13950	Unch
	Mundra Port	2% Singapore	13700	13700	Unch
Gujarat	(FoR)	1 % European	14450	14450	Unch
		2% European	14200	14200	Unch
	Rajkot	Local	13000	NA	-
	Patan	Local	12005	12675	-670
	Dhrol	Local	NA	NA	-
	Gondal	Local	Closed	Closed	-
	Jodhpur	Local	14000	14000	Unch
Rajasthan	Merta City	Local	14300	15000	-700
Najastilali	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	14000	14000	Unch



5	Navy Dalla	Ganesh	15200	15200	Unch		
Delhi	New Delhi	Poojari type / Machine Cut	16200	16200	Unch		
		Arrival & Off-take in bags (1 bag = 55	kg)				
State	Centre	Parameter	16-Oct-21	14-Oct-21	Change		
	Haiba	Arrival	7000	8000	-1000		
	Unjha	Off-take	7000	8000	-1000		
Cuianat	Rajkot	Arrival*	900	NA	-		
Gujarat	Patan	Arrival*	9	32	-23		
	Dhrol	Arrival*	NA	NA	-		
	Gondal	Arrival	Closed	Closed	-		
	Jodhpur	Arrival	600	800	-200		
Deiesthau	Merta City	Arrival	500	400	100		
Rajasthan	Nagaur	Arrival	NR	NR	-		
	Anandpur Kalu	Arrival	10	30	-20		
Arrival * Qtl							

NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21									
Nov-21									
Dec-21									

Spread	Oct-21	Nov-21	Dec-21
Basis			
Oct-21			
Nov-21			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

NODEX GLOCKLOSITION							
Stocks	Demat	In-Process	Total				
Stocks	11.10.2021	11.10.2021	11.10.2021				
Jodhpur							
Unjha	1598	104	1702				

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21		269	269
10-Dec-21		177	177
10-Jan-22		48	48
10-Feb-22		1104	1104
Total		1598	1598

^{*}EDD - Exchange Deliverable Date



<u>CARDAMOM</u>

Fundamentals

Today's Update:

Cardamom spot market reported steady sentiment to weak on Saturday.

- New Cardamom supply continued into the market as first round picking activity is going on in Kerala growing regions and it will continue till October first week. Expectations of higher production current year may cap on prices in coming days.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Lower supply reported as Cardamom planters are not interested to releasing their produce at lower level.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year it was 19,000 20,000 MT.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)		
State	Auction Pi	rice	16-Oct-21	14-Oct-21	Change	
	Kumily Benchmark	Max price	1357	1504	-147	
Kerala	market	Avg. Price	1001	1017	-17	
		Medium	1000	1000	Unch	
		6.5 (Bold)	1100	1100	Unch	
Delhi	New Delhi	7 (Bold)	1200	1200	Unch	
		7.5 (Bold)	1400	1400	Unch	
		8 (Bold)	1700	1700	Unch	
	Large Cardam	om Spot Market Pr	rices: (Rs/Kg)			
	Singtam	Badadana	650	NA	-	
Sikkim	Singtam	Chotadana	600	NA	-	
SIKKIII	Gangtok	Badadana	625	NA	-	
	Gangtok	Chotadana	575	NA	-	
West Bengal	Siliguri	Badadana	713	NA	-	
west bengal	Siliguri	Chotadana	663	NA	-	
Arrival & Off-take in Kg						
State	Parameter	Centre	16-Oct-21	14-Oct-21	Change	
Vorala	Kumily	Arrivals	85218	61490	23728	
Kerala	Kumily	Off-take	82576	60362	22214	



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21									
Nov-21									
Dec-21									

Spread	Oct-21	Nov-21	Dec-21
Basis			
Oct-21			
Nov-21			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices - Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
SIOCKS	11.10.2021	11.10.2021	11.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
	-		

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Major spot markets remain closed on the Saturday for Coriander.
- As we expected buyers are active from lower prices level as festival season started.

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc.
 mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

	Coriande	r Spot Market Prices	(Loose): (Rs/Qtl)		
State	Centre	Grade (New)	16-Oct-21	14-Oct-21	Change
		Eagle	7500	Closed	-
	Kota Benchmark	Eagle(Split)	7500	Closed	-
	market	Badami	7200	Closed	1
	market	Badami(Split)	7300	Closed	1
		Eagle	Closed	Closed	•
		Eagle(Split)	Closed	Closed	1
	Ramganj	Badami	Closed	Closed	•
Rajasthan		Badami(Split)	Closed	Closed	•
		Scooter	Closed	Closed	•
	Baran	Eagle	6550	6550	Unch
		Badami	6350	6350	Unch
	Bhawani	Eagle	Closed	Closed	•
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	
		Double Paroot	Closed	Closed	-
		Badami	Closed	Closed	-
	Guna	Eagle	Closed	Closed	-
Madhya Dradesh		Scooter	Closed	Closed	-
Madhya Pradesh		Badami	Closed	Closed	-
	Neemuch	Eagle	Closed	Closed	•
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	Closed	Closed	1



		Eagle	Closed	Closed	-
	Khari Baali	Eagle (Dal)	NR	NR	-
Delhi	Khari Baoli (Delhi)	Eagle	NR	NR	-
	(Dellil)	Scooter	NR	NR	-
	Arriva	l & Off-take in bags (1 bag = 40 kg)		
State	Ce	entre	16-Oct-21	14-Oct-21	Change
	Kota	Arrival	700	Closed	•
	KULA	Offtake	700	Closed	-
	Ramganj	Arrival	Closed	Closed	-
Paiasthan		Offtake	Closed	Closed	-
Rajasthan	Baran	Arrival	700	1000	-300
		Offtake	700	1000	-300
	Bhawani	Arrival	Closed	Closed	-
	Dilawaiii	Offtake	Closed	Closed	-
	Guna	Arrival	Closed	Closed	1
Madhua Duadast	Gulla	Offtake	Closed	Closed	1
Madhya Pradesh	Neemuch	Arrival	Closed	Closed	-
	iveemuch	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21									
Nov-21									
Dec-21									

Spread	Oct-21	Nov-21	Dec-21
Basis			
Oct-21			
Nov-21			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Ctooks	Demat	In-Process	Total	
Stocks	11.10.2021	11.10.2021	11.10.2021	
Baran	-	-	-	
Gondal	1287	0	1287	
Kota	654	85	739	
Ramganj	-	-	-	

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397			397
10-Dec-21	679	10		709
10-Jan-22	170			170



Spices-Daily-Fundamental-Report 18th Oct, 2021

10-Feb-22	40	645		685
Total	1286	655	-	1961

^{*}EDD - Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	16-Oct-21	14-Oct-21	Change	
Kerala	Kerala	Kochi	72000	72000	Unch	
		Kattapana	65000	65000	Unch	
		Idukki	NA	NA	-	
Delhi	Dolh:	Madagascar	67500	67500	Unch	
	Delhi	Zanzibar	NA	NA	-	

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