

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment in Red Chilli spot market on Tuesday.
- At Byadgi market, new chilli arrivals reported around 4,500 bags.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.

Previous Update:

- At Bedia market, total supply reported around 10,000 to 11,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 800 to 1,000 bags with moisture condition. From total supply, 65% fatki variety, 25% medium and 10% good quality supply reported.
- In MP, due to heavy rainfall in Chilli growing regions is hampering the chilli drying process. As per the current situation, new chilli arrivals from MP are likely to delay by 15 to 20 days, earlier it was expected from the first week of October. Overall chilli standing crop is reported well, expected higher production compared to last year.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- **Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.**
- Chilli prices will move further depend on export demand. Buyers are active at lower levels; chilli prices are lower compared to last year. Currently, good demand for premium quality Teja variety, if Teja prices come down, other variety will come down.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Oct-21	19-Oct-21	18-Oct-21	18-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	9500	10000	-
		LCA 334	Closed	Closed	10000	11200	-
		Teja	Closed	Closed	12500	14400	-
		No. 273	Closed	Closed	12000	13000	-
		No. 5	Closed	Closed	11500	12500	-
		Fatki	Closed	Closed	6000	9000	-
		Byadgi	Closed	Closed	14000	15000	-
		US 341	Closed	Closed	12500	13500	-
		Denvor Delux	Closed	Closed	12500	13500	-
		Indam 5	Closed	Closed	11500	12500	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	10000	13900	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	11000	13200	12000	13500	-300
		Fatki	5000	6500	7500	8000	-1500
		Jhankar	8000	10000	9000	12000	-2000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	16000	18000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	17000	19000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	11000	13000	-
		2043	NA	NA	11000	13000	-
		5531	NA	NA	9500	11500	-
		C 5	NA	NA	NA	NA	-
KDL Fatki	NA	NA	NA	NA	-		
Seed Fatki	NA	NA	4000	5500	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	19-Oct-21	18-Oct-21	Change
Andhra Pradesh	Guntur	Arrivals	Closed	80000	-
		Off-take	Closed	60000	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	15000	-
		Arrivals (Non cold storage) *	Closed	NA	-
Karnataka	Byadgi	Arrivals	NA	15000	-

TURMERIC

Fundamentals:
Today's Update:

- Major Turmeric spot markets closed on the Tuesday due to Milad un- Nabi /Id-e-Milad.
- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.

Previous Update:

- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- ***Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.***

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-21	18-Oct-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7300	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
		Salem	Bulb	NA	NA
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
Maharashtra	Sangli	Bilty	Closed	6322	-
		Rajpuri/Salem Finger	Closed	NR	-
		Rajpuri Medium	Closed	NR	-
	Basmat	DesiKadappa	Closed	NR	-
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
		Nanded	Turmeric Finger Polished	Closed	6700
Turmeric Bulb Polished	Closed	6200	-		
Turmeric Mix	Closed	6200	-		
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Oct-21	18-Oct-21	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
Warangal	Arrival	Closed	Closed	-	
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	NR	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	Closed	1200	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Oct-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2021	18.10.2021	18.10.2021
Sangli	1263	0	1263
Erode	--	--	--
Nizamabad	809	0	809
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	894	184	--	--	1078
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	459	--	--	659
Total	--	1263	808	--	--	2071

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black pepper spot market reported on Tuesday.
- Vietnam Pepper price today (October 19) is in the range of 86,000 - 89,000 VND/kg. The latest weekly report of the Vietnam Pepper Association shows mixed reactions, with domestic and export prices of Indonesia and Vietnam both recording increases. In Dak Lak and Dak Nong provinces, today's pepper price was purchased at VND 87,500/kg. In Gia Lai province, today's pepper price is at 86,500 VND/kg, down 500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 89,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 88,000 VND/kg.

Previous Update:

- Vietnam Pepper prices in the Central Highlands provinces continued to increase by 3,000 VND/kg in September to 81,500 VND/kg, the highest in nearly 4 years. This price increase is expected to continue in the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- *According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.*

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-21	18-Oct-21	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	41200	-
		Garbled	Closed	43200	-
Karnataka	Chikkamagaluru	Ungarbled	42500	42500	Unch
Delhi	New Delhi	Unpolished	46000	46000	Unch
		Number 11.5	48000	48000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	19-Oct-21	18-Oct-21	Change
Kerala	Kochi	Arrivals	Closed	17	-
		Off-take	Closed	17	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08-10-21	4100	5726	4379	5972	4290	4390
11-10-21	4200	--	4383	5972	4390	4490
12-10-21	4200	--	--	5972	4390	4490
13-10-21	4200	5709	4380	5972	4390	4490
14-10-21	4200	5728	4400	5972	4390	4490
18-10-21	4200	5736	4419	5972	4390	4490
19-10-21	4200	-	4424	5972	4390	4490

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera Unjha spot market on Tuesday.

Previous Update

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-21	18-Oct-21	Change
Gujarat	Unjha Benchmark market	Local	13300	13200	100
		NCDEX Quality	14300	14200	100
		Poojari type /Machine Cut	15300	15200	100
	Mundra Port (FoR)	1% Singapore	13950	13950	Unch
		2% Singapore	13700	13700	Unch
		1 % European	14450	14450	Unch
		2% European	14200	14200	Unch
	Rajkot	Local	NA	NA	-
	Patan	Local	NA	12745	-
	Dhrol	Local	NA	12075	-
Gondal	Local	Closed	13305	-	
Rajasthan	Jodhpur	Local	13800	13800	Unch
	Merta City	Local	14500	14000	500
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15200	15200	Unch
		Poojari type / Machine Cut	16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Oct-21	18-Oct-21	Change
Gujarat	Unjha	Arrival	7000	8000	-1000
		Off-take	7000	8000	-1000
	Rajkot	Arrival*	NA	NA	-
	Patan	Arrival*	NA	17	-
	Dhrol	Arrival*	NA	28	-
	Gondal	Arrival	Closed	1332	-
Rajasthan	Jodhpur	Arrival	1500	2000	-500
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	20	30	-10
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2021	18.10.2021	18.10.2021
Jodhpur	--	--	--
Unjha	1925	366	2291

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21	--	269	269
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	1432	1432
Total	--	1926	1926

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom spot market reported steady sentiment to weak on Tuesday.

Previous Update:

- New Cardamom supply continued into the market as first round picking activity is going on in Kerala growing regions and it will continue till October first week. Expectations of higher production current year may cap on prices in coming days.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Lower supply reported as Cardamom planters are not interested to releasing their produce at lower level.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Oct-21	18-Oct-21	Change
Kerala	Kumily Benchmark market	Max price	1370	NA	-
		Avg. Price	1081	NA	-
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1700	1700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Oct-21	18-Oct-21	Change
Kerala	Kumily	Arrivals	80630	NA	-
		Off-take	80467	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2021	18.10.2021	18.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Coriander spot market on the Tuesday.
- As we expected buyers are active from lower prices level as festival season started.

Previous Update:

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Oct-21	18-Oct-21	Change
Rajasthan	Kota Benchmark market	Eagle	7500	7500	Unch
		Eagle(Split)	7500	7500	Unch
		Badami	7200	7200	Unch
		Badami(Split)	7300	7300	Unch
	Ramganj	Eagle	7050	7050	Unch
		Eagle(Split)	7050	7050	Unch
		Badami	6850	6850	Unch
		Badami(Split)	6850	6850	Unch
		Scooter	8150	8150	Unch
	Baran	Eagle	6550	6550	Unch
		Badami	6350	6350	Unch
	Bhawani	Eagle	Closed	6800	-
		Badami	Closed	6600	-
		Scooter	Closed	7000	-
		Double Paroot	Closed	NA	-
	Madhya Pradesh	Guna	Badami	Closed	6500
Eagle			Closed	6900	-
Scooter			Closed	7500	-
Neemuch		Badami	Closed	6500	-
		Eagle	Closed	6800	-
		Scooter	Closed	NA	-
Gujarat	Gondal	Badami	Closed	7005	-
		Eagle	Closed	8055	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Oct-21	18-Oct-21	Change
Rajasthan	Kota	Arrival	900	400	500
		Offtake	900	400	500
	Ramganj	Arrival	4000	3500	500
		Offtake	4000	3500	500
	Baran	Arrival	1500	1200	300
		Offtake	1500	1200	300
	Bhawani	Arrival	Closed	150	-
		Offtake	Closed	150	-
Madhya Pradesh	Guna	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Neemuch	Arrival	Closed	800	-
		Offtake	Closed	800	-

NCDEX-FUTURES MARKET

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Oct-21	--	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.10.2021	18.10.2021	18.10.2021
Baran	-	-	-
Gondal	1297	0	1297
Kota	819	135	954
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	659	10	--	669
10-Jan-22	170	--	--	170
10-Feb-22	70	809	--	879
Total	1296	819	--	2115

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-21	18-Oct-21	Change
Kerala	Kerala	Kochi	Closed	75000	-
		Kattapana	Closed	67500	-
		Idukki	Closed	NA	-
Delhi	Delhi	Madagascar	Closed	68000	-
		Zanzibar	Closed	NA	-

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