

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment in Red Chilli spot market on Wednesday.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.

Previous Update:

- At Byadgi market, new chilli arrivals reported around 5,000 bags. Good demand reported for KDL and Dabbi variety.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- **Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.**

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Oct-21	27-Oct-21	26-Oct-21	26-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10000	9500	10000	Unch
		LCA 334	11000	11400	11000	11400	Unch
		Teja	12500	13500	12000	13500	Unch
		No. 273	12000	13000	12000	13000	Unch
		No. 5	11500	12500	11500	12500	Unch
		Fatki	6000	9000	6000	9000	Unch
		Byadgi	14000	15000	14000	15000	Unch
		US 341	12500	13500	12500	13500	Unch
		Denvor Delux	12500	13500	12500	13500	Unch
		Indam 5	11500	12500	11500	12500	Unch
Telangana	Warangal	Teja	11700	12800	11700	12800	Unch
		Wonder Hot	12300	13500	12300	13500	Unch
		341	11400	12400	11400	12400	Unch
		Denvor Delux	10900	11900	10900	11900	Unch
		Paprika	11200	11700	11200	11700	Unch
		Fatki	2900	6400	2900	6400	Unch
	Khammam	Teja (Cold storage)	8500	13000	9500	13700	-700
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	10000	12500	10000	12500	Unch
		Fatki	5000	7000	6000	7000	Unch
		Jhankar	8000	10000	8000	10000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	16000	16000	-500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	27-Oct-21	26-Oct-21	Change
Andhra Pradesh	Guntur	Arrivals	150000	170000	-20000
		Off-take	60000	70000	-10000
Telangana	Warangal	Arrivals	20000	12000	8000
	Khammam	Arrivals (Cold storage) *	40000	35000	5000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot markets on Wednesday.

Previous Update:

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.**

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Oct-21	26-Oct-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7300	7300	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6000	6000	Unch
		Round	5600	5600	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6800	6800	Unch
		Sellem	8100	8100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5800	5800	Unch
		Bilty	6322	6322	Unch
		Finger	5800	5800	Unch
		Bilty	6322	6322	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	9300	9300	Unch
		Rajpuri Medium	8500	8500	Unch
		DesiKadappa	7300	7300	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7200	7200	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	6600	6600	Unch
		Turmeric Bulb Polished	6800	6800	Unch
		Turmeric Mix	6000	6000	Unch
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Oct-21	26-Oct-21	Change
	Nizamabad	Arrival	1500	1000	500
		Off-take	1500	1000	500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4500	4000	500
		Off-take	4500	4000	500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	2500	4000	-1500
	Nanded	Arrival	1000	1500	-500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Sangli	1253	0	1253
Erode	--	--	--
Nizamabad	904	0	904
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	884	184	--	--	1068
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	554	--	--	754
Total	--	1253	903	--	--	2156

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Black pepper spot market reported on Wednesday.
- *Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.*
- *Fresh domestic demand in the spot market as winter season is approaching supported the prices.*
- Vietnam Pepper price as on October 27 is in the range of 86,500 - 89,000 VND/kg. After a week of calm, domestic pepper prices have increased for 2 consecutive sessions.
- In Dak Lak and Dak Nong provinces, today's pepper price was purchased at 87,500 VND/kg, an increase of 500 VND/kg. In Gia Lai province, pepper price today is at 86,500 VND/kg, up 500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,500 VND/kg, up 500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 89,000 VND/kg, up 500 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 88,000 VND/kg, an increase of 500 VND/kg.
- According to trade sources, purchasing power from major import markets such as Europe, the US, China, the Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.

Previous Update:

- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- *Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.*
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- *According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.*

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Oct-21	26-Oct-21	Change
Kerala	Kochi Benchmark market	Ungarbled	44200	43100	1100
		Garbled	46200	45100	1100
Karnataka	Chikkamagaluru	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	51500	49500	2000
		Number 11.5	56000	52800	3200
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Oct-21	26-Oct-21	Change
Kerala	Kochi	Arrivals	NA	20	-
		Off-take	NA	20	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19-10-21	4200	-	4424	5972	4390	4490
20-10-21	4200	5813		5972	4390	4490
21-10-21	4200	5857	4407	5972	4390	4490
22-10-21	4200	5870	4398	5972	4390	4490
25-10-21	4200	5956	4398	5400	4390	4490
26-10-21	4200	6018	4397	5200	4390	4490
27-10-21	4200	--	4391	5200	4390	4490

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Jeera Unjha spot market on Wednesday.
- As festive demand started buyers reported active from lower prices level.

Previous Update

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Oct-21	26-Oct-21	Change
Gujarat	Unjha Benchmark market	Local	13600	13500	100
		NCDEX Quality	14600	14500	100
		Poojari type /Machine Cut	15600	15500	100
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	13150	13000	150
	Patan	Local	NA	12380	-
	Dhrol	Local	11850	12025	-175
Gondal	Local	13255	13505	-250	
Rajasthan	Jodhpur	Local	15000	14200	800
	Merta City	Local	14700	14800	-100
	Nagaur	Local	13700	13700	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15500	15200	300
		Poojari type / Machine Cut	16500	16200	300
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Oct-21	26-Oct-21	Change
Gujarat	Unjha	Arrival	18000	17000	1000
		Off-take	18000	17000	1000
	Rajkot	Arrival*	1500	900	600
	Patan	Arrival*	NA	15	-
	Dhrol	Arrival*	13	43	-30
	Gondal	Arrival	2250	2048	202
Rajasthan	Jodhpur	Arrival	1000	1000	Unch
	Merta City	Arrival	800	1200	-400
	Nagaur	Arrival	850	800	50
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Jodhpur	--	--	--
Unjha	2679	484	3163

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21	--	263	263
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	2012	2012
Total	--	2500	2500

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Wednesday.
- *Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.*
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.

Previous Update:

- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Oct-21	26-Oct-21	Change
Kerala	Nedumkandam Benchmark market	Max price	NA	1377	-
		Avg. Price	NA	983	-
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1700	1700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Oct-21	26-Oct-21	Change
Kerala	Nedumkandam	Arrivals	NA	96997	-
		Off-take	NA	86307	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Coriander spot market on the Wednesday.
- As we expected buyers are active from lower prices level as festival season started.

Previous Update:

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Oct-21	26-Oct-21	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	7600	-
		Eagle(Split)	Closed	7600	-
		Badami	Closed	7300	-
		Badami(Split)	Closed	7400	-
	Ramganj	Eagle	7050	7050	Unch
		Eagle(Split)	7050	7050	Unch
		Badami	6850	6850	Unch
		Badami(Split)	6850	6850	Unch
		Scooter	8150	8150	Unch
	Baran	Eagle	6600	6600	Unch
		Badami	6300	6300	Unch
	Bhawani	Eagle	6800	6800	Unch
		Badami	6600	6600	Unch
		Scooter	7000	7000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6800	6800	Unch
		Eagle	7200	7200	Unch
		Scooter	7800	7800	Unch
	Neemuch	Badami	6800	6800	Unch
		Eagle	7000	7000	Unch
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	7105	7205	-100
		Eagle	7905	8005	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Oct-21	26-Oct-21	Change
Rajasthan	Kota	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Ramganj	Arrival	4500	4000	500
		Offtake	4500	4000	500
	Baran	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Bhawani	Arrival	100	100	Unch
		Offtake	100	100	Unch
Madhya Pradesh	Guna	Arrival	4000	3000	1000
		Offtake	4000	3000	1000
	Neemuch	Arrival	2000	1500	500
		Offtake	2000	1500	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Baran	-	-	-
Gondal	1326	80	1406
Kota	929	154	1083
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	659	10	--	669
10-Jan-22	160	--	--	160
10-Feb-22	110	879	--	989
Total	1326	889	--	2215

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Oct-21	26-Oct-21	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	67500	67500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.