

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment in Red Chilli spot market on Thursday.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- At Byadgi market, new chilli arrivals reported around 4,000 bags. Lower demand reported for 2043 and other variety trade steady, Lower sales reported.

Previous Update:

- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- **Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.**

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Oct-21	28-Oct-21	27-Oct-21	27-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9300	9800	9500	10000	-200
		LCA 334	10800	11200	11000	11400	-200
		Teja	12000	13000	12500	13500	-500
		No. 273	11800	12800	12000	13000	-200
		No. 5	11300	12300	11500	12500	-200
		Fatki	5800	8800	6000	9000	-200
		Byadgi	13800	14800	14000	15000	-200
		US 341	12300	13300	12500	13500	-200
		Denvor Delux	12300	13300	12500	13500	-200
		Indam 5	11300	12300	11500	12500	-200
Telangana	Warangal	Teja	11400	12500	11400	12500	Unch
		Wonder Hot	12000	13200	12000	13200	Unch
		341	11100	12100	11100	12100	Unch
		Denvor Delux	10700	11700	10700	11700	Unch
		Paprika	10100	11400	10100	11400	Unch
		Fatki	2700	6100	2700	6100	Unch
	Khammam	Teja (Cold storage)	8500	13100	8500	13000	100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	10000	12500	10000	12500	Unch
		Fatki	5000	7000	5000	7000	Unch
		Jhankar	8000	10000	8000	10000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	15500	15500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	17000	19000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	17000	19000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	14000	16000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	11000	12500	NA	NA	-
		2043	13000	15000	NA	NA	-
		5531	9500	11500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3500	5000	NA	NA	-
		Seed Fatki	4000	5500	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	28-Oct-21	27-Oct-21	Change
Andhra Pradesh	Guntur	Arrivals	150000	150000	Unch
		Off-take	60000	60000	Unch
Telangana	Warangal	Arrivals	15000	20000	-5000
	Khammam	Arrivals (Cold storage) *	30000	40000	-10000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	30000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot markets on Thursday.

Previous Update:

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.**

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Oct-21	27-Oct-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7300	7300	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6000	6000	Unch
		Round	5600	5600	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6800	6800	Unch
		Sellem	8100	8100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5900	5800	100
		Bilty	6431	6322	109
		Finger	5900	5800	100
		Bilty	6431	6322	109
Maharashtra	Sangli	Rajpuri/Salem Finger	9300	9300	Unch
		Rajpuri Medium	8500	8500	Unch
		DesiKadappa	7300	7300	Unch
	Basmat	Salem Powder	6200	6200	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	7200	7200	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6500	6500	Unch
	Nanded	Turmeric Finger Polished	6800	6600	200
		Turmeric Bulb Polished	6200	6800	-600
		Turmeric Mix	6200	6000	200
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Oct-21	27-Oct-21	Change
	Nizamabad	Arrival	1000	1500	-500
		Off-take	1000	1500	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4200	4500	-300
		Off-take	4200	4500	-300
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	3500	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	2500	2500	Unch
	Nanded	Arrival	1000	1000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Sangli	1253	0	1253
Erode	--	--	--
Nizamabad	904	0	904
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	884	184	--	--	1068
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	554	--	--	754
Total	--	1253	903	--	--	2156

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- By and large firm sentiment witnessed in Black pepper spot market reported on Thursday.
- *Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.*
- *Fresh domestic demand in the spot market as winter season is approaching supported the prices.*
- Vietnam Pepper price as on October 28 is in the range of 86,500 - 89,500 VND/kg. The domestic market continued to have the third consecutive day of increase. In Dak Lak and Dak Nong provinces, today's pepper price was purchased at VND 87,500/kg. In Gia Lai province, today's pepper price is at 86,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 89,500 VND/kg, up 500 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 88,500 VND/kg, up 500 VND/kg.
- According to trade sources, purchasing power from major import markets such as Europe, the US, China, the Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.

Previous Update:

- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- *Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.*
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- *According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.*

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Oct-21	27-Oct-21	Change
Kerala	Kochi Benchmark market	Ungarbled	45200	44200	1000
		Garbled	47200	46200	1000
Karnataka	Chikkamagaluru	Ungarbled	51000	48500	2500
Delhi	New Delhi	Unpolished	52500	51500	1000
		Number 11.5	55000	56000	-1000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Oct-21	27-Oct-21	Change
Kerala	Kochi	Arrivals	35.5	NA	-
		Off-take	35.5	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-10-21	4200	5813	5813	5972	4390	4490
21-10-21	4200	5857	4407	5972	4390	4490
22-10-21	4200	5870	4398	5972	4390	4490
25-10-21	4200	5956	4398	5400	4390	4490
26-10-21	4200	6018	4397	5200	4390	4490
27-10-21	4200	6145	4391	5200	4390	4490
28-10-21	4200	--	4387	5200	4390	4490

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera Unjha spot market on Thursday.
- As festive demand started buyers reported active from lower prices level.

Previous Update

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Oct-21	27-Oct-21	Change
Gujarat	Unjha Benchmark market	Local	13600	13600	Unch
		NCDEX Quality	14600	14600	Unch
		Poojari type /Machine Cut	15600	15600	Unch
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	13205	13150	55
	Patan	Local	11950	NA	-
	Dhrol	Local	NA	11850	-
	Gondal	Local	13555	13255	300
Rajasthan	Jodhpur	Local	15000	15000	Unch
	Merta City	Local	14500	14700	-200
	Nagaur	Local	NR	13700	-
	Anandpur Kalu	Local	14500	14000	500
Delhi	New Delhi	Ganesh	15500	15500	Unch
		Poojari type / Machine Cut	16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Oct-21	27-Oct-21	Change
Gujarat	Unjha	Arrival	15000	18000	-3000
		Off-take	15000	18000	-3000
	Rajkot	Arrival*	1800	1500	300
	Patan	Arrival*	9	NA	-
	Dhrol	Arrival*	NA	13	-
	Gondal	Arrival	1939	2250	-311
Rajasthan	Jodhpur	Arrival	1700	1000	700
	Merta City	Arrival	1200	800	400
	Nagaur	Arrival	NR	850	-
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Jodhpur	--	--	--
Unjha	2679	484	3163

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21	--	263	263
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	2012	2012
Total	--	2500	2500

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Thursday.
- *Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.*
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.

Previous Update:

- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Oct-21	27-Oct-21	Change
Kerala	Vandanmettu Benchmark market	Max price	1825	1377	448
		Avg. Price	988	983	5
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1700	1700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Oct-21	27-Oct-21	Change
Kerala	Vandanmettu	Arrivals	104997	96997	7999
		Off-take	86603	86307	296

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Coriander spot market on the Thursday.
- As we expected buyers are active from lower prices level as festival season started.

Previous Update:

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Oct-21	27-Oct-21	Change
Rajasthan	Kota Benchmark market	Eagle	7600	Closed	-
		Eagle(Split)	7600	Closed	-
		Badami	7300	Closed	-
		Badami(Split)	7400	Closed	-
	Ramganj	Eagle	7050	7050	Unch
		Eagle(Split)	7050	7050	Unch
		Badami	6850	6850	Unch
		Badami(Split)	6850	6850	Unch
		Scooter	8150	8150	Unch
	Baran	Eagle	6800	6600	200
		Badami	6500	6300	200
	Bhawani	Eagle	6800	6800	Unch
		Badami	6600	6600	Unch
		Scooter	7000	7000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6800	6800	Unch
		Eagle	7200	7200	Unch
		Scooter	7800	7800	Unch
	Neemuch	Badami	6700	6800	-100
		Eagle	6900	7000	-100
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	7105	7105	Unch
		Eagle	7505	7905	-400
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Oct-21	27-Oct-21	Change
Rajasthan	Kota	Arrival	800	Closed	-
		Offtake	800	Closed	-
	Ramganj	Arrival	4000	4500	-500
		Offtake	4000	4500	-500
	Baran	Arrival	700	1500	-800
		Offtake	700	1500	-800
	Bhawani	Arrival	200	100	100
		Offtake	200	100	100
Madhya Pradesh	Guna	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Neemuch	Arrival	900	2000	-1100
		Offtake	900	2000	-1100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2021	26.10.2021	26.10.2021
Baran	-	-	-
Gondal	1326	80	1406
Kota	929	154	1083
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	659	10	--	669
10-Jan-22	160	--	--	160
10-Feb-22	110	879	--	989
Total	1326	889	--	2215

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Oct-21	27-Oct-21	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	67500	67500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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