

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady to weak sentiment in Red Chilli spot market on Friday.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.

Previous Update:

- At Byadgi market, new chilli arrivals reported around 4,000 bags. Lower demand reported for 2043 and other variety trade steady, Lower sales reported.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Oct-21	29-Oct-21	28-Oct-21	28-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	8500	9500	9300	9800	-300
		LCA 334	9500	10800	10800	11200	-400
		Teja	11500	12800	12000	13000	-200
		No. 273	11000	12000	11800	12800	-800
		No. 5	11000	12000	11300	12300	-300
		Fatki	6000	7000	5800	8800	-1800
		Byadgi	14000	15000	13800	14800	200
		US 341	11000	12500	12300	13300	-800
		Denvor Delux	11000	12000	12300	13300	-1300
		Indam 5	11000	12000	11300	12300	-300
Telangana	Warangal	Teja	11400	12500	11400	12500	Unch
		Wonder Hot	12000	13200	12000	13200	Unch
		341	11100	12100	11100	12100	Unch
		Denvor Delux	10700	11700	10700	11700	Unch
		Paprika	10100	11400	10100	11400	Unch
		Fatki	2700	6100	2700	6100	Unch
	Khammam	Teja (Cold storage)	8500	13000	8500	13100	-100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	10000	12500	-
		Fatki	Closed	Closed	5000	7000	-
		Jhankar	Closed	Closed	8000	10000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	15500	15500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	17000	19000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	17000	19000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	11000	12500	-
		2043	NA	NA	13000	15000	-
		5531	NA	NA	9500	11500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3500	5000	-
		Seed Fatki	NA	NA	4000	5500	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	29-Oct-21	28-Oct-21	Change
Andhra Pradesh	Guntur	Arrivals	125000	150000	-25000
		Off-take	50000	60000	-10000
Telangana	Warangal	Arrivals	12000	15000	-3000
	Khammam	Arrivals (Cold storage) *	20000	30000	-10000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	30000	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot markets on Friday.

Previous Update:

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-21	28-Oct-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7300	7300	Unch
		Double polish finger	8000	8000	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7200	7200	Unch
	Warangal	Finger	6000	6000	Unch
		Round	5600	5600	Unch
Tamil Nadu	Erode	Finger	7700	7500	200
		Gattah	7000	6800	200
		Sellem	8300	8100	200
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5900	5900	Unch
		Bilty	6431	6431	Unch
		Finger	5900	5900	Unch
		Bilty	6431	6431	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	9300	9300	Unch
		Rajpuri Medium	8500	8500	Unch
		DesiKadappa	7300	7300	Unch
	Basmat	Salem Powder	NR	6200	-
		Mini Salem	NR	6500	-
		Super Salem	NR	7200	-
		Gattah Powder	NR	6000	-
		Gattah Premium	NR	6500	-
	Nanded	Turmeric Finger Polished	6800	6800	Unch
		Turmeric Bulb Polished	6200	6200	Unch
		Turmeric Mix	6200	6200	Unch
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Oct-21	28-Oct-21	Change
	Nizamabad	Arrival	1200	1000	200
		Off-take	1200	1000	200
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	7000	4200	2800
		Off-take	7000	4200	2800
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	5500	3500	2000
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	2500	-
	Nanded	Arrival	1000	1000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.10.2021	28.10.2021	28.10.2021
Sangli	1193	0	1193
Erode	--	--	--
Nizamabad	904	0	904
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	884	184	--	--	1068
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	554	--	--	754
Total	--	1253	903	--	--	2156

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- By and large firm sentiment witnessed in Black pepper spot market reported on Friday.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper price as on October 29 is in the range of 86,500 - 90,000 VND/kg. For the first time, pepper price in Ba Ria - Vung Tau reached 90,000 VND/kg. However, in fact, many agents have purchased higher than the reference price online before.
- In Dak Lak and Dak Nong provinces, today's pepper price was purchased at VND 87,500/kg. In Gia Lai province, today's pepper price is at 86,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 90,000 VND/kg, an increase of 500 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 88,500 VND/kg.

Previous Update:

- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- *Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.*

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-21	28-Oct-21	Change
Kerala	Kochi Benchmark market	Ungarbled	46000	45200	800
		Garbled	48000	47200	800
Karnataka	Chikkamagaluru	Ungarbled	51500	51000	500
Delhi	New Delhi	Unpolished	52500	52500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Oct-21	28-Oct-21	Change
Kerala	Kochi	Arrivals	20	35.5	-15.5
		Off-take	20	35.5	-15.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-10-21	4200	5857	4407	5972	4390	4490
22-10-21	4200	5870	4398	5972	4390	4490
25-10-21	4200	5956	4398	5400	4390	4490
26-10-21	4200	6018	4397	5200	4390	4490
27-10-21	4200	6145	4391	5200	4390	4490
28-10-21	4200	6311	4387	5200	4390	4490
29-10-21	4200	-	4395	5200	4390	4490

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment witnessed in Jeera Unjha spot market on Friday.
- As festive demand started buyers reported active from lower prices level.

Previous Update

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-21	28-Oct-21	Change
Gujarat	Unjha Benchmark market	Local	13600	13600	Unch
		NCDEX Quality	14600	14600	Unch
		Poojari type /Machine Cut	15600	15600	Unch
	Mundra Port (FoR)	1% Singapore	14350	14000	350
		2% Singapore	14100	13750	350
		1 % European	14850	14500	350
		2% European	14600	14250	350
	Rajkot	Local	13260	13205	55
	Patan	Local	NA	11950	-
	Dhrol	Local	12200	12200	Unch
	Gondal	Local	13505	13555	-50
Rajasthan	Jodhpur	Local	14600	15000	-400
	Merta City	Local	15200	14500	700
	Nagaur	Local	13500	NR	-
	Anandpur Kalu	Local	14500	14500	Unch
Delhi	New Delhi	Ganesh	15500	15500	Unch
		Poojari type / Machine Cut	16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Oct-21	28-Oct-21	Change
Gujarat	Unjha	Arrival	15000	15000	Unch
		Off-take	15000	15000	Unch
	Rajkot	Arrival*	1500	1800	-300
	Patan	Arrival*	NA	9	-
	Dhrol	Arrival*	12	14	-2
	Gondal	Arrival	2211	1939	272
Rajasthan	Jodhpur	Arrival	1200	1700	-500
	Merta City	Arrival	1200	1200	Unch
	Nagaur	Arrival	1100	NR	-
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET
Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.10.2021	28.10.2021	28.10.2021
Jodhpur	--	--	--
Unjha	2766	834	3600

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21	--	263	263
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	2012	2012
Total	--	2500	2500

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Friday.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.

Previous Update:

- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Oct-21	28-Oct-21	Change
Kerala	Sugandhagiri Benchmark market	Max price	1418	1825	-407
		Avg. Price	997	988	9
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1600	1700	-100
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	694	-
	Singtam	Chotadana	NA	645	-
	Gangtok	Badadana	NA	700	-
	Gangtok	Chotadana	NA	650	-
West Bengal	Siliguri	Badadana	NA	798	-
	Siliguri	Chotadana	NA	675	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Oct-21	28-Oct-21	Change
Kerala	Sugandhagiri	Arrivals	46796	104997	-58201
		Off-take	44111	86603	-42492

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.10.2021	28.10.2021	28.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Coriander spot market on the Friday.
- As we expected buyers are active from lower prices level as festival season started.

Previous Update:

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Oct-21	28-Oct-21	Change
Rajasthan	Kota Benchmark market	Eagle	7600	7600	Unch
		Eagle(Split)	7600	7600	Unch
		Badami	7300	7300	Unch
		Badami(Split)	7400	7400	Unch
	Ramganj	Eagle	7050	7050	Unch
		Eagle(Split)	7050	7050	Unch
		Badami	6850	6850	Unch
		Badami(Split)	6850	6850	Unch
		Scooter	8150	8150	Unch
	Baran	Eagle	6800	6800	Unch
		Badami	6500	6500	Unch
	Bhawani	Eagle	6800	6800	Unch
		Badami	6600	6600	Unch
		Scooter	7000	7000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6800	6800	Unch
		Eagle	7200	7200	Unch
		Scooter	7800	7800	Unch
	Neemuch	Badami	6600	6700	-100
		Eagle	6800	6900	-100
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	7080	7105	-25
		Eagle	7805	7505	300
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Oct-21	28-Oct-21	Change
Rajasthan	Kota	Arrival	700	800	-100
		Offtake	700	800	-100
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1000	700	300
		Offtake	1000	700	300
	Bhawani	Arrival	150	200	-50
		Offtake	150	200	-50
Madhya Pradesh	Guna	Arrival	5000	4000	1000
		Offtake	5000	4000	1000
	Neemuch	Arrival	2000	900	1100
		Offtake	2000	900	1100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.10.2021	28.10.2021	28.10.2021
Baran	-	-	-
Gondal	1336	149	1485
Kota	948	259	1207
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	659	10	--	669
10-Jan-22	160	--	--	160
10-Feb-22	110	879	--	989
Total	1326	889	--	2215

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-21	28-Oct-21	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	67500	67500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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