

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment in Red Chilli spot market on Monday.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- *Agriwatch expects Red Chilli prices likely to correct from higher levels after Diwali festival. We suggest stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply likely to start at Guntur market from January onwards.*
- *As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.*

Previous Update:

- At Byadgi market, new chilli arrivals reported around 4,000 bags. Lower demand reported for 2043 and other variety trade steady, Lower sales reported.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-Nov-21	01-Nov-21	30-Oct-21	30-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	8500	9500	Closed	Closed	-
		LCA 334	9500	10800	Closed	Closed	-
		Teja	11000	12500	Closed	Closed	-
		No. 273	11000	12000	Closed	Closed	-
		No. 5	11000	12000	Closed	Closed	-
		Fatki	6000	7000	Closed	Closed	-
		Byadgi	14000	15000	Closed	Closed	-
		US 341	11000	12500	Closed	Closed	-
		Denvor Delux	11000	12000	Closed	Closed	-
		Indam 5	11000	12000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	10000	12500	10000	12500	Unch
		Fatki	5000	7000	5000	7000	Unch
		Jhankar	8000	10000	8000	10000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	01-Nov-21	30-Oct-21	Change
Andhra Pradesh	Guntur	Arrivals	150000	Closed	-
		Off-take	70000	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	NA	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot markets on Monday.

Previous Update:

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	01-Nov-21	30-Oct-21	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	7300	Closed	-	
		Double polish finger	8000	Closed	-	
		Gattah (unpolished)	6500	Closed	-	
		Gattah (double polished)	7200	Closed	-	
	Warangal	Finger	Closed	Closed	-	
		Round	Closed	Closed	-	
Tamil Nadu	Erode	Finger	7700	Closed	-	
		Gattah	7000	Closed	-	
		Sellem	8300	Closed	-	
		Coimbatore	Bulb	NA	NA	-
	Finger		NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	7105	-	
Andhra Pradesh	Duggirala	Bulb	5900	Closed	-	
		Bilty	6431	Closed	-	
		Finger	5900	Closed	-	
		Bilty	6431	Closed	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	9300	Closed	-	
		Rajpuri Medium	8500	Closed	-	
		DesiKadappa	7300	Closed	-	
	Basmat	Salem Powder	NR	Closed	-	
		Mini Salem	NR	Closed	-	
		Super Salem	NR	Closed	-	
		Gattah Powder	NR	Closed	-	
		Gattah Premium	NR	Closed	-	
		Nanded	Turmeric Finger Polished	7000	Closed	-
			Turmeric Bulb Polished	6200	Closed	-
	Turmeric Mix		6000	Closed	-	
Delhi	Delhi	Gattah	7500	7500	Unch	
		Mini Salem	8500	8500	Unch	
		Finger Single Polished	7700	7700	Unch	
		Finger Double Polished	8900	8900	Unch	

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	01-Nov-21	30-Oct-21	Change
	Nizamabad	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	3800	Closed	-
		Off-take	3800	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET
Turmeric

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.10.2021	30.10.2021	30.10.2021
Sangli	1193	0	1193
Erode	--	--	--
Nizamabad	904	0	904
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	884	184	--	--	1068
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	554	--	--	754
Total	--	1253	903	--	--	2156

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Black pepper spot market reported on Monday.
- Vietnam Pepper price today 1/11 is in the range of 86,500 - 89,500 VND/kg. The factors that stimulated prices to increase such as October 2021 are still influential in November 2021. In which, the main ones are still year-end demand and global supply shortage, transport costs have not been able to cool down.
- In Dak Lak and Dak Nong provinces, today's pepper price was purchased at VND 87,500/kg. In Gia Lai province, pepper price today is at 86,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 89,500 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 88,500 VND/kg.
- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.

Previous Update:

- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- *Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.*

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Nov-21	30-Oct-21	Change
Kerala	Kochi Benchmark market	Ungarbled	46400	46400	Unch
		Garbled	48400	48400	Unch
Karnataka	Chikkamagaluru	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	52500	52500	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Nov-21	30-Oct-21	Change
Kerala	Kochi	Arrivals	19	5	14
		Off-take	19	5	14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22-10-21	4200	5870	4398	5972	4390	4490
25-10-21	4200	5956	4398	5400	4390	4490
26-10-21	4200	6018	4397	5200	4390	4490
27-10-21	4200	6145	4391	5200	4390	4490
28-10-21	4200	6311	4387	5200	4390	4490
29-10-21	4200	6400	4395	5200	4390	4490
01-11-21	4300	-	4416	5200	4390	4490

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment witnessed in Jeera Unjha spot market on Monday.
- As festive demand started buyers reported active from lower prices level.

Previous Update

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Nov-21	30-Oct-21	Change
Gujarat	Unjha Benchmark market	Local	Closed	13600	-
		NCDEX Quality	Closed	14600	-
		Poojari type /Machine Cut	Closed	15600	-
	Mundra Port (FoR)	1% Singapore	14350	14350	Unch
		2% Singapore	14100	14100	Unch
		1 % European	14850	14850	Unch
		2% European	14600	14600	Unch
	Rajkot	Local	NA	13050	-
	Patan	Local	NA	12125	-
	Dhrol	Local	NA	NA	-
Gondal	Local	Closed	13505	-	
Rajasthan	Jodhpur	Local	14400	14200	200
	Merta City	Local	Closed	14700	-
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	14500	14500	Unch
Delhi	New Delhi	Ganesh	15500	15500	Unch
		Poojari type / Machine Cut	16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-Nov-21	30-Oct-21	Change
Gujarat	Unjha	Arrival	Closed	15000	-
		Off-take	Closed	15000	-
	Rajkot	Arrival*	NA	1400	-
	Patan	Arrival*	NA	70	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	1344	-
Rajasthan	Jodhpur	Arrival	900	1000	-100
	Merta City	Arrival	Closed	600	-
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.10.2021	30.10.2021	30.10.2021
Jodhpur	--	--	--
Unjha	3359	660	4019

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21	--	263	263
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	2012	2012
Total	--	2500	2500

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Monday.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.

Previous Update:

- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-Nov-21	30-Oct-21	Change
Kerala	Kumily Benchmark market	Max price	1389	NA	-
		Avg. Price	1055	NA	-
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-Nov-21	30-Oct-21	Change
Kerala	Kumily	Arrivals	81368	NA	-
		Off-take	80204	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.10.2021	30.10.2021	30.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Coriander spot market on the Monday.
- As we expected buyers are active from lower prices level as festival season started.

Previous Update:

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-Nov-21	30-Oct-21	Change
Rajasthan	Kota Benchmark market	Eagle	7600	7600	Unch
		Eagle(Split)	7600	7600	Unch
		Badami	7300	7300	Unch
		Badami(Split)	7400	7400	Unch
	Ramganj	Eagle	Closed	7050	-
		Eagle(Split)	Closed	7050	-
		Badami	Closed	6850	-
		Badami(Split)	Closed	6850	-
		Scooter	Closed	8150	-
	Baran	Eagle	6800	6800	Unch
		Badami	6500	6500	Unch
	Bhawani	Eagle	Closed	6800	-
		Badami	Closed	6600	-
		Scooter	Closed	7000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	6800	6800	Unch
		Eagle	7200	7200	Unch
		Scooter	7800	7800	Unch
	Neemuch	Badami	Closed	6800	-
		Eagle	Closed	6900	-
		Scooter	Closed	NA	-
Gujarat	Gondal	Badami	Closed	7105	-
		Eagle	Closed	7955	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		01-Nov-21	30-Oct-21	Change
Rajasthan	Kota	Arrival	800	500	300
		Offtake	800	500	300
	Ramganj	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Baran	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Bhawani	Arrival	Closed	100	-
		Offtake	Closed	100	-
Madhya Pradesh	Guna	Arrival	4000	2000	2000
		Offtake	4000	2000	2000
	Neemuch	Arrival	Closed	1400	-
		Offtake	Closed	1400	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.10.2021	30.10.2021	30.10.2021
Baran	-	-	-
Gondal	1336	258	1594
Kota	1157	144	1301
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 25th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	659	10	--	669
10-Jan-22	160	--	--	160
10-Feb-22	110	879	--	989
Total	1326	889	--	2215

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Nov-21	30-Oct-21	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	67500	67500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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