

RED CHILLI

Fundamentals:

Today's Update:

Red Chilli spot market reported closed on Saturday.

- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Agriwatch expects Red Chilli prices likely to correct from higher levels after Diwali festival. We suggest
 stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply
 likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- At Byadgi market, new chilli arrivals reported around 4,000 bags. Lower demand reported for 2043 and other variety trade steady, Lower sales reported.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli
 arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety
 and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550
 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at
 transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.



		Red Chilli Spot Market Prices	(Loose): (Rs/QtI)			
			06-	06-Nov-	03-Nov-	03-Nov-	
State	Centre	Grade	Nov-21	21	21	21	Change
Juio	33	l Class	Low	High	Low	High	onango
		NCDEX Quality	Closed	Closed	8500	9500	-
		LCA 334	Closed	Closed	9500	10800	-
		Teja	Closed	Closed	11000	12500	-
		No. 273	Closed	Closed	11000	12000	-
	Guntur	No. 5	Closed	Closed	11000	12000	-
Andhra Pradesh	Benchmark	Fatki	Closed	Closed	6000	7000	-
	market	Byadgi	Closed	Closed	14000	15000	-
		US 341	Closed	Closed	11000	12500	-
		Denvor Delux	Closed	Closed	11000	12000	_
		Indam 5	Closed	Closed	11000	12000	_
			ł				
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
	Warangal	341	Closed	Closed	Closed	Closed	-
Telangana		Denvor Delux	Closed	Closed	Closed	Closed	
· o.agana		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	1.51	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	Closed	Closed	-
•		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khamam)	Closed	Closed	15500	15500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
5		Pala 12	Closed	Closed	NA	NA	-
Delhi	New Delhi	LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
		Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-



Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	06-Nov-21	03-Nov-21	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	125000	-		
	Guntur	Off-take	Closed	40000	-		
	Warangal	Arrivals	Closed	Closed	-		
Telangana		Arrivals (Cold storage) *	Closed	Closed	•		
	Khammam	Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		



TURMERIC

Fundamentals: Today's Update:

- Turmeric spot markets closed on Saturday.
- Mostly market closed due to Diwali festival, will reopen on 8th November.

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

	Turmeric S	Spot Market Prices (Loose): (R	s/QtI)		
State	Centre	Grade	06-Nov-21	03-Nov-21	Change
		Nizam quality	Closed	Closed	-
	Nizamabad	Double polish finger	Closed	Closed	-
	Benchmark market	Gattah (unpolished)	Closed	Closed	-
Telangana		Gattah (double polished)	Closed	Closed	-
	Warangal -	Finger	Closed	Closed	-
	warangar	Round	Closed	Closed	-
		Finger	Closed	Closed	-
	Erode	Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
Tamil Nadu	Coimbatore	Bulb	NA	NA	-
	Combatore	Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
	Saleili	Finger NA		NA	-
		Bulb	Closed	Closed	-
Andhra Pradesh	Duggirala	Bilty	Closed	Closed	-
Allullia Flauesii	Duggiraia	Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	Closed	-
	Sangli	Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	1	Salem Powder	Closed	Closed	-
	1	Mini Salem	Closed	Closed	-
Maharashtra	Basmat	Super Salem	Closed	Closed	-
	1 <u>L</u>	Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	Closed	Closed	-
	Nanded	Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
		Gattah	7500	7500	Unch
D. " '	[Mini Salem	8500	8500	Unch
Delhi	Delhi	Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch



Arrival & Off-t	rrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
Centre	Parameter	06-Nov-21	03-Nov-21	Change		
Nizowahad	Arrival	Closed	Closed	-		
Nizamabad	Off-take	Closed	Closed	-		
Warangal	Arrival	Closed	Closed	-		
Frada	Arrival	Closed	Closed	-		
Erode	Off-take	Closed	Closed	-		
Coimbatore	Arrival	NA	NA	-		
Salem	Arrival*	NA	NA	-		
Duggirala	Arrival*	Closed	Closed	-		
Sangli	Arrival#	Closed	Closed	-		
Basmat	Arrival*	Closed	Closed	-		
Nanded	Arrival	Closed	Closed	-		
	Centre Nizamabad Warangal Erode Coimbatore Salem Duggirala Sangli Basmat	Centre Parameter Nizamabad Arrival Off-take Arrival Erode Arrival Coimbatore Arrival Salem Arrival* Duggirala Arrival* Sangli Arrival* Basmat Arrival*	Centre Parameter 06-Nov-21 Nizamabad Arrival Closed Warangal Arrival Closed Erode Arrival Closed Coimbatore Arrival NA Salem Arrival* NA Duggirala Arrival* Closed Sangli Arrival# Closed Basmat Arrival* Closed	Nizamabad Arrival Closed Closed Warangal Arrival Closed Closed Erode Arrival Closed Closed Coimbatore Arrival NA NA Salem Arrival* NA NA Duggirala Arrival* Closed Closed Sangli Arrival# Closed Closed Basmat Arrival* Closed Closed		

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Steeles	Demat	In-Process	Total
Stocks	03.11.2021	03.11.2021	03.11.2021
Sangli	1332	0	1332
Erode			
Nizamabad	954	0	954
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st Nov, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21		805	184			989
10-Dec-21		169	165			334
10-Jan-22		220	604			824
Total		1194	953			2147

*EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady to weak sentiment witnessed in Black pepper spot market reported on Saturday.
- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.

- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.



	Black Pepper S	Spot Market Prices (Le	oose): (Rs/QtI)		
State	Centre	Grade	06-Nov-21	03-Nov-21	Change
Kerala	Kochi	Ungarbled	46000	46200	-200
	Benchmark market	Garbled	48000	48200	-200
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-
D . II. '	New Delhi	Unpolished	52500	52500	Unch
Deini	New Deini	Number 11.5	55000	55000	Unch
		Arrivals & Off-	take in Tons		
State	Centre	Parameter	06-Nov-21	03-Nov-21	Change
l/anala	Vaah:	Arrivals	2	17	-15
Nerala	Kochi	Off-take	2	17	-15

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
26-10-21	4200	6018	4397	5200	4390	4490				
27-10-21	4200	6145	4391	5200	4390	4490				
28-10-21	4200	6311	4387	5200	4390	4490				
29-10-21	4200	6400	4395	5200	4390	4490				
01-11-21	4300	6468	4416	5200	4390	4490				
02-11-21	4300	6484	4408	5200	4390	4490				
03-11-21	4300	-	4395	5200	4290	4390				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Steady sentiment witnessed in Jeera Unjha spot market on Saturday. Mostly market closed due to Diwali festival, will reopen on 8th November.
- As festive demand started buyers reported active from lower prices level.

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

		ımin Seed) Spot Market Prices (Lo		1	
State	Centre	Grade	06-Nov-21	03-Nov-21	Change
	Unjha	Local	Closed	Closed	-
	Benchmark market —	NCDEX Quality	Closed	Closed	-
	Benciinark market	Poojari type /Machine Cut	Closed	Closed	-
		1% Singapore	Closed	Closed	-
Gujarat	Mundra Port (FoR)	2% Singapore	Closed	Closed	-
	Muliula Port (Pok)	1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	Closed	Closed	-
	Patan	Local	Closed	Closed	-
	Dhrol	Local	Closed	Closed	-
	Gondal	Local	Closed	Closed	-
	Jodhpur	Local	Closed	Closed	-
Rajasthan	Merta City	Local	Closed	Closed	-
	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed Closed Closed Closed 15500 15500	Closed	-
Delhi	Name Ballat	Ganesh	15500	15500	Unch
Deini	New Delhi	Poojari type / Machine Cut	16500	16500	Unch
	A	rrival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	06-Nov-21	03-Nov-21	Change
	1121	Arrival	Closed	Closed	-
	Unjha	Off-take	Closed	Closed	-
Gujarat	Rajkot	Arrival*	Closed	Closed	-
Gujarat	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	Closed	Closed	-
	Gondal	Arrival	Closed	Closed	-
	Jodhpur	Arrival	Closed	Closed	-
Dalastha	Merta City	Arrival	Closed	Closed	-
Rajasthan	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	_



NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	03.11.2021	03.11.2021	03.11.2021
Jodhpur			
Unjha	3817	819	4636

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st Nov, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21		263	263
10-Dec-21		177	177
10-Jan-22		48	48
10-Feb-22		3356	3356
Total		3844	3844

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

Steady sentiment witnessed in Cardamom spot market on Saturday.

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year it was 19,000 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)							
State	Auction Pr	06-Nov-21	03-Nov-21	Change			
Kerala	Kumily	Max price	NA	NA	-		
Neraia	Benchmark market	Avg. Price	NA	NA	-		
		Medium	1000	1000	Unch		
		6.5 (Bold)	1100	1100	Unch		
Delhi	New Delhi	7 (Bold)	1200	1200	Unch		
		7.5 (Bold)	1400	1400	Unch		
		8 (Bold)	1600	1600	Unch		
	Large Cardam	om Spot Market Pric	ces: (Rs/Kg)				
	Singtam	Badadana	NA	NA	-		
Cildrina	Singtam	Chotadana	NA	NA	-		
Sikkim	Gangtok	Badadana	NA	NA	-		
	Gangtok	Chotadana	NA	NA	-		
West December	Siliguri	Badadana	NA	NA	-		
West Bengal	Siliguri	Chotadana	NA	NA	-		
	Arr	ival & Off-take in Ko	3				
State	Parameter	Centre	06-Nov-21	03-Nov-21	Change		
Manala.	Marina di La	Arrivals	NA	NA	-		
Kerala	Kumily	Off-take	NA	NA	-		



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	
Stocks	03.11.2021	03.11.2021	03.11.2021	
Vandanmedu	-	-	-	
T.N.(Bodi)				

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 01st Nov, 2021

EED	Vandanmedu	T.N.(Bodi)	Total	
	-			

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Coriander spot market closed due to Diwali festival, will reopen on 8th November.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 3 to 5% sowing completed.

- As we expected buyers are active from lower prices level as festival season started.
- Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

	Corian	der Spot Market Price	s (Loose): (Rs/Qtl)		
State	Centre	Grade (New)	06-Nov-21	03-Nov-21	Change
		Eagle Close		Closed	-
	Kota Benchmark	Eagle(Split)	Closed	Closed	-
	market	Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
	Ramganj	Badami	Closed	Closed	-
Rajasthan		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	D	Eagle	Closed	Closed	-
	Baran	Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
		Badami	Closed	Closed	-
	Guna	Eagle	Closed	Closed	-
Madhya Pradesh		Scooter	Closed	Closed	-
Madriya i radesii		Badami	Closed	Closed	-
	Neemuch	Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	Closed	Closed	-
Gujarat	Gondai	Eagle	Closed	Closed	
		Eagle (Dal)	NR	NR	-
Delhi	Khari Baoli (Delhi)	Eagle	NR	NR	-
	(Bellil)	Scooter	NR	NR	-



	Arrival & Off-take in bags (1 bag = 40 kg)							
State	Centre		06-Nov-21	03-Nov-21	Change			
	Kota	Arrival	Closed	Closed	•			
	Kola	Offtake	Closed	Closed	•			
	Domaoni	Arrival	Closed	Closed	-			
Paiasthan	Ramganj	Offtake	Closed	Closed	-			
Rajasthan	Baran	Arrival	Closed	Closed	-			
		Offtake	Closed	Closed	-			
	Bhawani	Arrival	Closed	Closed	-			
		Offtake	Closed	Closed	-			
	Guna	Arrival	Closed	Closed	-			
Madhua Dradach	Guna	Offtake	Closed	Closed	-			
Madhya Pradesh	Neemuch	Arrival	Closed	Closed	-			
	Neemuch	Offtake	Closed	Closed	-			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis		-	
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
Stocks	03.11.2021	03.11.2021	03.11.2021	
Baran	-	-	-	
Gondal	1237	149	1386	
Kota	1346	298	1644	
Ramganj	-	-	-	
(Quantity in MT)		·		

NCDEX Coriander EED Wise Stock Position Qty in MT on 01st Nov, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397			397
10-Dec-21	659	10		669
10-Jan-22	160			160
10-Feb-22	120	1217		1337
Total	1336	1227		2563

^{*}EDD – Exchange Deliverable Date





CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	06-Nov-21	03-Nov-21	Change			
Kerala	Kerala	Kochi	Closed	Closed	ı			
		Kattapana	Closed	Closed	1			
		ldukki	NA	NA	1			
Delhi	Delhi	Madagascar	Closed	Closed	-			
		Zanzibar	NA	NA	-			

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