

RED CHILLI

Fundamentals:

Today's Update:

- Red Chilli spot market was reported steady to firm on Wednesday.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good quality arrivals. Buyers are interested only for good quality, today total 4,000 bags arrivals reported. Farmers are waiting for higher prices for releasing their produce.
- As per market information, due to bad weather some quality damage report came also supported the prices. Farmers are expecting state Government support for their crop loss.

- At Byadgi market, new chilli arrivals reported around 35,000 bags.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Agriwatch expects Red Chilli prices likely to correct from higher levels after Diwali festival. We suggest
 stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply
 likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first
 advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's
 production was 13.84 lakh MT, up by 15.10% from last year.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli
 arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety
 and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550
 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at
 transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.



		Red Chilli Spot Market Prices	(Loose): (Rs/QtI)			
			10-	10-Nov-	09-Nov-	09-Nov-	
State	Centre	Grade	Nov-21	21	21	21	Change
			Low	High	Low	High	
		NCDEX Quality	8500	9500	8500	9500	Unch
		LCA 334	9500	10800	9500	10800	Unch
		Teja	12000	13200	12000	13000	200
		No. 273	11000	12000	11000	12000	Unch
	Guntur	No. 5	11000	12000	11000	12000	Unch
Andhra Pradesh	Benchmark	Fatki	6000	7000	6000	7000	Unch
	market						
		Byadgi US 341	14000 11000	15000 12500	14000 11000	15000 12500	Unch Unch
		Denvor Delux	11000	12000	11000	12000	Unch
		Indam 5	11000	12000	11000	12000	Unch
		Teja	11200	12300	11200	12300	Unch
		Wonder Hot	11800	13000	11800	13000	Unch
		341	10900	11900	10900	11900	Unch
	Warangal	Denvor Delux	10500	11500	10500	11500	Unch
Telangana			9900	11200	9900	11200	Unch
		Paprika Fatki	2500	5900	2500	5900	Unch
		Teja (Cold storage)	9000	13200	8500	12950	250
	Khammam	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	NA	NA	NA	NA	_
		Indu 2070	11000	12000	11000	12000	Unch
Madhya Pradesh	Bedia	Fatki	6000	6500	6000	6500	Unch
, i		Jhankar	8000	10000	8000	10000	Unch
		Ganesh	NA	NA	NA	NA	-
		Teja(Khamam)	15500	15500	15500	15500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
Delhi	New Delhi	LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
		Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	_
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	
		KDL Deluxe (Local)	NA	NA	NA	NA	_
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	
		C 5	NA	NA	NA	NA	
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-



Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	10-Nov-21	09-Nov-21	Change			
Andhra Pradesh	Guntur	Arrivals	125000	125000	Unch			
Anuma Frauesn	Guntur	Off-take	60000	60000	Unch			
	Warangal	Arrivals	14000	12000	2000			
Telangana	171	Arrivals (Cold storage) *	10000	15000	-5000			
J	Khammam	Arrivals (Non cold storage) *	NA	NA	-			
Karnataka	Byadgi	Arrivals	NA	NA	-			



TURMERIC

Fundamentals: Today's Update:

• By and large Turmeric spot markets was reported steady on Wednesday.

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

	Turmeric S	Spot Market Prices (Loose): (Rs	/Qtl)		
State	Centre	Grade	10-Nov-21	09-Nov-21	Change
		Nizam quality	7300	7300	Unch
	Nizamabad	Double polish finger	8000	8000	Unch
Talammana	Benchmark market	Gattah (unpolished)	6500	6500	Unch
Telangana		Gattah (double polished)	7200	7200	Unch
	Marangal	Finger	5900	6000	-100
	Warangal	Round	5500	5600	-100
		Finger	7700	7700	Unch
	Erode	Gattah	7000	7000	Unch
		Sellem	8300	8300	Unch
Tamil Nadu	On'mil atom	Bulb	NA	NA	-
	Coimbatore	Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
	Saiem	Finger	NA	NA	-
		Bulb	5900	5900	Unch
Andhra Pradesh	Duggirala	Bilty	6431	6431	Unch
Andhra Pradesh	Duggirala	Finger 590		5900	Unch
		Bilty	6431	6431	Unch
		Rajpuri/Salem Finger	8000	Closed	-
	Sangli	Rajpuri Medium	7500	Closed	-
		DesiKadappa	7000	Closed	-
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
Maharashtra	Basmat	Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
		Turmeric Finger Polished	6800	6800	Unch
	Nanded	Turmeric Bulb Polished	6100	6100	Unch
		Turmeric Mix	5300	5300	Unch
		Gattah	7500	7500	Unch
Dalhi	Dolh:	Mini Salem	8500	8500	Unch
Delhi	Delhi	Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch



State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)						
	Centre	Parameter	10-Nov-21	09-Nov-21	Change		
Tolonnono	Nizemeked	Arrival	1000	1000	Unch		
Telangana	Nizamabad —	Off-take	1000	1000	Unch		
	Warangal	Arrival	NA	NA	-		
	Frada	Arrival	500	500	Unch		
Tamil Nado	Erode	Off-take	500	500	Unch		
Tamil Nadu	Coimbatore	Arrival	NA	NA	-		
	Salem	Arrival*	NA	NA	-		
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-		
	Sangli	Arrival#	NA	Closed	-		
Maharashtra	Basmat	Arrival*	NR	NR	-		
	Nanded	Arrival	2000	3000	-1000		
	•		•	Ar	rival * Qtl		

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22		
Basis					
Nov-21					
Dec-21					

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Ctacks	Demat	In-Process	Total
Stocks	08.11.2021	08.11.2021	08.11.2021
Sangli	1491	0	1491
Erode			
Nizamabad	988	0	988
Warangal			
(Quantity in MT)			

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 08th Nov, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21		805	184			989
10-Dec-21		169	165			334
10-Jan-22		517	639			1156
Total		1491	988			2479

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady to firm sentiment witnessed in Black pepper spot market reported on Wednesday.
- Vietnam Pepper prices as on 9/11 are in the range of 85,000 87,500 VND/kg. The market is recording an impressive increase in pepper prices in South Asia. In the past 3 weeks, pepper prices in this area increased by 14%.
- In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 86,000 VND/kg. In Gia Lai province, pepper price today is at 85,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 85,500 VND/kg, up 500 VND/kg. In Ba Ria Vung Tau province, today's pepper price is at 87,500 VND/kg, up 500 VND/kg. As for Binh Phuoc province, today's pepper price is purchased at 86,500 VND/kg, up 500 VND/kg.

- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.



Black Pepper Spot Market Prices (Loose): (Rs/QtI)									
State	Centre	Grade	10-Nov-21	09-Nov-21	Change				
Kerala	Kochi	Ungarbled	46100	46000	100				
Nerala	Benchmark market	Garbled	48100	48000	100				
Karnataka	Chikkamagaluru	Ungarbled	48000	48000	Unch				
	Marri Balli '	Unpolished	52500	52500	Unch				
Delhi	New Delhi	Number 11.5	55000	55000	Unch				
		Arrivals & Off-	take in Tons						
State	Centre	Parameter	10-Nov-21	09-Nov-21	Change				
Kerala	Kochi	Arrivals	5	2.5	2.5				
Keraia	Kochi	Off-take	5	2.5	2.5				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
29-10-21	4200	6400	4395	5200	4390	4490				
01-11-21	4300	6468	4416	5200	4390	4490				
02-11-21	4300	6484	4408	5200	4390	4490				
03-11-21	4300	6467	4395	5200	4290	4390				
08-11-21	4300	6492	4446	NA	4290	4390				
09-11-21	4300	6476	4456	5200	4290	4390				
10-11-21	4300	-	4450	5200	4290	4390				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

• Steady to weak sentiment witnessed in Jeera Unjha spot market on Wednesday.

- As festive demand started buyers reported active from lower prices level.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

State	Centre	Grade	10-Nov-21	09-Nov-21	Change
		Local	13800	13900	-100
	Unjha Benchmark market	NCDEX Quality	14800	14900	-100
	Benchmark market	Poojari type /Machine Cut	15800	15900	-100
		1% Singapore	14850	14850	Unch
		2% Singapore	14600	14600	Unch
Gujarat	Mundra Port (FoR)	1 % European	15350	15350	Unch
Gujarat		2% European	15100	15100	Unch
	Rajkot	Local	14100	14160	-60
	Patan	Local	13805	14000	-195
	Dhrol	Local	NA	NA	-
	Gondal	Local	14005	14055	-50
	Jodhpur	Local	14800	14600	200
Daiasthan	Merta City	Local	15500	15800	-300
Rajasthan	Nagaur	Local	14300	NR	-
	Anandpur Kalu	Local	14500	14500	Unch
Dalla:	New Delle	Ganesh	15600	15600	Unch
Delhi	New Delhi	Poojari type / Machine Cut	17000	17000	Unch
		Arrival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	10-Nov-21	09-Nov-21	Change
	I I a Sa a	Arrival	17000	20000	-3000
	Unjha	Off-take	17000	20000	-3000
	Rajkot	Arrival*	1080	900	180
Gujarat	Patan	Arrival*	61	108	-47
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1578	1860	-282
	Jodhpur	Arrival	1000	1300	-300
	Merta City	Arrival	800	1000	-200
Rajasthan	Nagaur	Arrival	700	NR	-
	Anandpur Kalu	Arrival	20	20	Unch
					rrival * Qt



NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			-
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices - Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.11.2021	08.11.2021	08.11.2021
Jodhpur			
Unjha	4902	9	4911

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 08th Nov, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21		263	263
10-Dec-21		177	177
10-Jan-22		48	48
10-Feb-22		4442	4442
Total		4930	4930

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)			
State	Auction Pr	ice	10-Nov-21	09-Nov-21	Change		
Kerala	Nedumkandam	Max price	1375	1374	1		
Reiala	Benchmark market	Avg. Price	1016	992	23		
		Medium	1000	1000	Unch		
		6.5 (Bold)	1100	1100	Unch		
Delhi	New Delhi	7 (Bold)	1200	1200	Unch		
		7.5 (Bold)	1400	1400	Unch		
		8 (Bold)	1600	1600	Unch		
	Large Cardan	nom Spot Market Pr	ices: (Rs/Kg)				
	Singtam	Badadana	NA	NA	-		
Cildrina	Singtam	Chotadana	NA	NA	-		
Sikkim	Gangtok	Badadana	NA	NA	-		
	Gangtok	Chotadana	NA	NA	-		
West Daniel	Siliguri	Badadana	NA	NA	-		
West Bengal	Siliguri	Chotadana	NA	NA	-		
Arrival & Off-take in Kg							
State	Parameter	Centre	10-Nov-21	09-Nov-21	Change		
Kanala	Na domeleon dess	Arrivals	88428	40149	48279		
Kerala	Nedumkandam	Off-take	70155	39113	31042		



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.11.2021	08.11.2021	08.11.2021
Vandanmedu	-	-	-
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 08th Nov, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
	-	-	
			

^{*}EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Coriander spot market reported steady on Wednesday.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 8 to 10% sowing completed.
- As per Agriwatch initial sowing report, in MP farmers are shifting Coriander crop to Ajwain, Garlic etc. due to better price realisation, actual scenario likely to come after 15 to 20 days.

- As we expected buyers are active from lower prices level as festival season started.
- Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

	Coriander Spot Market Prices (Loose): (Rs/QtI)							
State	Centre	Grade (New)	10-Nov-21	09-Nov-21	Change			
	17 - 1 -	Eagle	7600	7600	Unch			
	Kota Benchmark	Eagle(Split)	7600	7600	Unch			
	market	Badami	7300	7300	Unch			
	market	Badami(Split)	7400	7400	Unch			
		Eagle	7150	Closed	-			
		Eagle(Split)	7150	Closed	-			
	Ramganj	Badami	6950	Closed	-			
Rajasthan		Badami(Split)	6950	Closed	-			
		Scooter	8250	Closed	-			
	Baran	Eagle	6950	6950	Unch			
	Daran	Badami	6650	6650	Unch			
	Bhawani	Eagle	6800	6800	Unch			
		Badami	6600	6600	Unch			
		Scooter	7000	7000	Unch			
		Double Paroot	NA	NA	-			
		Badami	6800	6800	Unch			
	Guna	Eagle	7200	7200	Unch			
Madhya Pradesh		Scooter	7800	7800	Unch			
Mauriya Frauesii		Badami	NR	NR	-			
	Neemuch	Eagle	NR	NR	-			
		Scooter	NR	NR	-			
Cuienet	Condal	Badami	7105	7055	50			
Gujarat	Gondal	Eagle	7305	7855	-550			
		Eagle (Dal)	NR	NR	-			
Delhi	Khari Baoli (Delhi)	Eagle	NR	NR	-			
	(Dellil)	Scooter	NR	NR	-			



	Arrival & Off-take in bags (1 bag = 40 kg)							
State	C	Centre	10-Nov-21	09-Nov-21	Change			
	Kota	Arrival	1000	1000	Unch			
	Nota	Offtake	1000	1000	Unch			
	Domaoni	Arrival	8000	Closed	-			
Paiasthan	Ramganj	Offtake	8000	Closed	-			
Rajasthan	Baran	Arrival	1500	1500	Unch			
		Offtake	1500	1500	Unch			
	Bhawani	Arrival	100	1000	-900			
		Offtake	100	1000	-900			
	Guna	Arrival	3000	2500	500			
Madhaa Baadaal	Guna	Offtake	3000	2500	500			
Madhya Pradesh	Noomush	Arrival	NR	NR	-			
	Neemuch	Offtake	NR	NR	-			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
	08.11.2021	08.11.2021	08.11.2021	
Baran	-	-	-	
Gondal	1495	60	1555	
Kota	1276	10	1286	
Ramganj	-	-	-	
(Quantity in MT)		·		

NCDEX Coriander EED Wise Stock Position Qty in MT on 08th Nov, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397			397
10-Dec-21	659	10		669
10-Jan-22	160			160
10-Feb-22	279	1267		1546
Total	1495	1277		2772

^{*}EDD – Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	10-Nov-21	09-Nov-21	Change			
Kerala	Kerala	Kochi	75000	75000	Unch			
		Kattapana	67500	67500	Unch			
		ldukki	NA	NA	-			
Delhi	Delhi	Madagascar	68000	68000	Unch			
		Zanzibar	NA	NA	-			

Disclaime

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