

RED CHILLI**Fundamentals:****Today's Update:**

- Major spot markets for Red Chilli remained closed on Saturday.

Previous Update:

- At Byadgi market, new chilli arrivals reported around 25,000 bags, prices reported steady today.
- Continued increasing supply in the spot market put cap on prices. At Guntur market, supply was up by 11% compared to previous month as stockists were offloading their stocks.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good quality arrivals. Buyers are interested only for good quality, today total 4,000 bags arrivals reported. Farmers are waiting for higher prices for releasing their produce.
- As per market information, due to bad weather some quality damage report came also supported the prices. Farmers are expecting state Government support for their crop loss.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- *Agriwatch expects Red Chilli prices likely to correct from higher levels after Diwali festival. We suggest stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply likely to start at Guntur market from January onwards.*
- *As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.*
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|----------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 13-Nov-21 | 13-Nov-21 | 12-Nov-21 | 12-Nov-21 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | Closed | Closed | 8500 | 9500 | - |
| | | LCA 334 | Closed | Closed | 9500 | 10800 | - |
| | | Teja | Closed | Closed | 12000 | 13200 | - |
| | | No. 273 | Closed | Closed | 11000 | 12000 | - |
| | | No. 5 | Closed | Closed | 11000 | 12000 | - |
| | | Fatki | Closed | Closed | 6000 | 7000 | - |
| | | Byadgi | Closed | Closed | 14000 | 15000 | - |
| | | US 341 | Closed | Closed | 11000 | 12500 | - |
| | | Denvor Delux | Closed | Closed | 11000 | 12000 | - |
| | | Indam 5 | Closed | Closed | 11000 | 12000 | - |
| Telangana | Warangal | Teja | Closed | Closed | 11200 | 12300 | - |
| | | Wonder Hot | Closed | Closed | 11800 | 13000 | - |
| | | 341 | Closed | Closed | 10900 | 11900 | - |
| | | Denvor Delux | Closed | Closed | 10500 | 11500 | - |
| | | Paprika | Closed | Closed | 9900 | 11200 | - |
| | | Fatki | Closed | Closed | 2500 | 5900 | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | 9000 | 13200 | - |
| | | Teja (Non cold storage) | Closed | Closed | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | Closed | Closed | - |
| | | Indu 2070 | 11000 | 12000 | Closed | Closed | - |
| | | Fatki | 6000 | 6500 | Closed | Closed | - |
| | | Jhankar | 8000 | 10000 | Closed | Closed | - |
| | | Ganesh | NA | NA | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khammam) | Closed | Closed | 15500 | 15500 | - |
| | | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | | Pala 12 | Closed | Closed | NA | NA | - |
| | | LCA 334 | Closed | Closed | NA | NA | - |
| | | Fatki | Closed | Closed | NA | NA | - |
| | | Packing | Closed | Closed | NA | NA | - |
| Karnataka | Byadgi | Dabbi | NA | NA | NA | NA | - |
| | | Guntur | NA | NA | NA | NA | - |
| | | Kaddi | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |

| | | Denvor Deluxe | NA | NA | NA | NA | - |
|---|----------|-------------------------------|-----------|-----------|--------|----|---|
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 13-Nov-21 | 12-Nov-21 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | Closed | 80000 | - | | |
| | | Off-take | Closed | 35000 | - | | |
| Telangana | Warangal | Arrivals | Closed | 10000 | - | | |
| | Khammam | Arrivals (Cold storage) * | Closed | 8000 | - | | |
| | | Arrivals (Non cold storage) * | Closed | NA | - | | |
| Karnataka | Byadgi | Arrivals | NA | NA | - | | |

TURMERIC

Fundamentals:
Today's Update:

- Major spot markets for Turmeric spot remained closed on Saturday.

Previous Update:

- Turmeric supply was down by 42% last week, as markets were closed also farmers and stockists were holding their stocks in the spot market an expectation of higher prices.
- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 13-Nov-21 | 12-Nov-21 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | 7300 | - |
| | | Double polish finger | Closed | 8000 | - |
| | | Gattah (unpolished) | Closed | 6500 | - |
| | | Gattah (double polished) | Closed | 7200 | - |
| | Warangal | Finger | Closed | 5900 | - |
| | | Round | Closed | 5500 | - |
| Tamil Nadu | Erode | Finger | Closed | 7700 | - |
| | | Gattah | Closed | 7000 | - |
| | | Sellem | Closed | 8300 | - |
| | Coimbatore | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | Closed | 5700 | - |
| | | Bilty | Closed | 6213 | - |
| | | Finger | Closed | 5700 | - |
| | | Bilty | Closed | 6213 | - |
| Maharashtra | Sangli | Rajpuri/Salem Finger | Closed | 8000 | - |
| | | Rajpuri Medium | Closed | 7500 | - |
| | | DesiKadappa | Closed | 7000 | - |
| | Basmat | Salem Powder | Closed | NR | - |
| | | Mini Salem | Closed | NR | - |
| | | Super Salem | Closed | NR | - |
| | | Gattah Powder | Closed | NR | - |

| | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|
| | | Gattah Premium | Closed | NR | - |
| | Nanded | Turmeric Finger Polished | Closed | 7000 | - |
| | | Turmeric Bulb Polished | Closed | 6300 | - |
| | | Turmeric Mix | Closed | 6200 | - |
| Delhi | Delhi | Gattah | 7500 | 7500 | Unch |
| | | Mini Salem | 8500 | 8500 | Unch |
| | | Finger Single Polished | 7700 | 7700 | Unch |
| | | Finger Double Polished | 8900 | 8900 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 13-Nov-21 | 12-Nov-21 | Change |
| | Nizamabad | Arrival | Closed | 1500 | - |
| | | Off-take | Closed | 1500 | - |
| | Warangal | Arrival | Closed | NA | - |
| Tamil Nadu | Erode | Arrival | Closed | 400 | - |
| | | Off-take | Closed | 400 | - |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | Closed | NA | - |
| Maharashtra | Sangli | Arrival# | Closed | NA | - |
| | Basmat | Arrival* | Closed | NR | - |
| | Nanded | Arrival | Closed | 1500 | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 11.11.2021 | 11.11.2021 | 11.11.2021 |
| Sangli | 766 | 0 | 766 |
| Erode | -- | -- | -- |
| Nizamabad | 818 | 0 | 818 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 08th Nov, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|------------|-----------------------------|----------------|-------------|
| 10-Nov-21 | -- | 805 | 184 | -- | -- | 989 |
| 10-Dec-21 | -- | 169 | 165 | -- | -- | 334 |
| 10-Jan-22 | -- | 517 | 639 | -- | -- | 1156 |
| Total | -- | 1491 | 988 | -- | -- | 2479 |

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Black pepper spot market reported on Saturday.
- Vietnam Pepper price as on 12 November in the range of 84,500 - 86,500 VND/kg. In October 2021, Vietnam exported 16,759 tons, compared to September, export volume increased by 9.3%.
- In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 85,000 VND/kg, down 500 VND/kg. In Gia Lai province, pepper price today is at 84,500 VND/kg, down 500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 84,500 VND/kg, down 1,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 86,500 VND/kg, down 1,000 VND/kg. As for Binh Phuoc province, today's pepper price is purchased at 85,500 VND/kg, down 1,000 VND/kg.
- Vietnam pepper export from January to October 2021, Vietnam has exported 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37,283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- From Vietnam, India's imports 11,382 tons, up 1.2%; Pakistan: 9,877 tons, up 8.5%; Korea: 5,417 tons, up 7.7%, ... Import markets decreased: Thailand, Saudi Arabia, Japan, Myanmar, according to VPA.

Previous Update:

- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.

- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 13-Nov-21 | 12-Nov-21 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 47700 | 46900 | 800 |
| | | Garbled | 49700 | 48900 | 800 |
| Karnataka | Chikkamagaluru | Ungarbled | Closed | 52000 | - |
| Delhi | New Delhi | Unpolished | 55000 | 55000 | Unch |
| | | Number 11.5 | 56000 | 56000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 13-Nov-21 | 12-Nov-21 | Change |
| Kerala | Kochi | Arrivals | 5 | 10 | -5 |
| | | Off-take | 5 | 10 | -5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 02-11-21 | 4300 | 6484 | 4408 | 5200 | 4390 | 4490 |
| 03-11-21 | 4300 | 6467 | 4395 | 5200 | 4290 | 4390 |
| 08-11-21 | 4300 | 6492 | 4446 | NA | 4290 | 4390 |
| 09-11-21 | 4300 | 6476 | 4456 | 5200 | 4290 | 4390 |
| 10-11-21 | 4300 | 6477 | 4450 | 5200 | 4290 | 4390 |
| 11-11-21 | 4300 | 6525 | 4439 | 5200 | 4290 | 4390 |
| 12-11-21 | 4300 | - | 4453 | 5200 | 4290 | 4390 |

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Jeera Unjha spot market on Saturday.

Previous Update

- As festive demand started buyers reported active from lower prices level.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from last week of October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-------------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 13-Nov-21 | 12-Nov-21 | Change |
| Gujarat | Unjha Benchmark market | Local | 13700 | 13700 | Unch |
| | | NCDEX Quality | 14700 | 14700 | Unch |
| | | Poojari type /Machine Cut | 15700 | 15700 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 14850 | 14850 | Unch |
| | | 2% Singapore | 14600 | 14600 | Unch |
| | | 1 % European | 15350 | 15350 | Unch |
| | | 2% European | 15100 | 15100 | Unch |
| | Rajkot | Local | 14505 | 14500 | 5 |
| | Patan | Local | NA | 14075 | - |
| | Dhrol | Local | NA | NA | - |
| | Gondal | Local | 14555 | 10600 | 3955 |
| Rajasthan | Jodhpur | Local | 15000 | 15000 | Unch |
| | Merta City | Local | Closed | 16000 | - |
| | Nagaur | Local | NR | NR | - |
| | Anandpur Kalu | Local | 14500 | 14500 | Unch |
| Delhi | New Delhi | Ganesh | 15600 | 15600 | Unch |
| | | Poojari type / Machine Cut | 17000 | 17000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 13-Nov-21 | 12-Nov-21 | Change |
| Gujarat | Unjha | Arrival | 17000 | 20000 | -3000 |
| | | Off-take | 17000 | 20000 | -3000 |
| | Rajkot | Arrival* | 1500 | 1200 | 300 |
| | Patan | Arrival* | NA | 107 | - |
| | Dhrol | Arrival* | NA | NA | - |

| | | | | | |
|---------------|---------------|---------|--------|------|------|
| | Gondal | Arrival | 1629 | 1325 | 304 |
| Rajasthan | Jodhpur | Arrival | 1000 | 1400 | -400 |
| | Merta City | Arrival | Closed | 1500 | - |
| | Nagaur | Arrival | NR | NR | - |
| | Anandpur Kalu | Arrival | 20 | 20 | Unch |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 11.11.2021 | 11.11.2021 | 11.11.2021 |
| Jodhpur | -- | -- | -- |
| Unjha | 4845 | 229 | 5074 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 08th Nov, 2021

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Nov-21 | -- | 263 | 263 |
| 10-Dec-21 | -- | 177 | 177 |
| 10-Jan-22 | -- | 48 | 48 |
| 10-Feb-22 | -- | 4442 | 4442 |
| Total | -- | 4930 | 4930 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Saturday.

Previous Update:

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|--------------------------------|------------|-----------|-----------|---------------|
| State | Auction Price | | 13-Nov-21 | 12-Nov-21 | Change |
| Kerala | Kumily Benchmark market | Max price | 1519 | 1692 | -173 |
| | | Avg. Price | 1063 | 1036 | 27 |
| Delhi | New Delhi | Medium | 1000 | 1000 | Unch |
| | | 6.5 (Bold) | 1100 | 1100 | Unch |
| | | 7 (Bold) | 1200 | 1200 | Unch |
| | | 7.5 (Bold) | 1350 | 1400 | -50 |
| | | 8 (Bold) | 1600 | 1600 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 13-Nov-21 | 12-Nov-21 | Change |
| Kerala | Kumily | Arrivals | 67535 | 82339 | -14803 |
| | | Off-take | 58705 | 78279 | -19573 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 11.11.2021 | 11.11.2021 | 11.11.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 08th Nov, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Coriander spot market reported steady on Saturday.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 8 to 10% sowing completed.
- As per Agriwatch initial sowing report, in MP farmers are shifting Coriander crop to Ajwain, Garlic etc. due to better price realisation, actual scenario likely to come after 15 to 20 days.

Previous Update:

- As we expected buyers are active from lower prices level as festival season started.
- Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 13-Nov-21 | 12-Nov-21 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 7800 | 7800 | Unch |
| | | Eagle(Split) | 7800 | 7800 | Unch |
| | | Badami | 7500 | 7500 | Unch |
| | | Badami(Split) | 7600 | 7600 | Unch |
| | Ramganj | Eagle | 7250 | 7200 | 50 |
| | | Eagle(Split) | 7250 | 7200 | 50 |
| | | Badami | 7050 | 7000 | 50 |
| | | Badami(Split) | 7050 | 7000 | 50 |
| | | Scooter | 8350 | 8300 | 50 |
| | Baran | Eagle | 6950 | 6950 | Unch |
| | | Badami | 6650 | 6650 | Unch |
| | Bhawani | Eagle | 6900 | 6900 | Unch |
| | | Badami | 6700 | 6700 | Unch |
| | | Scooter | 7100 | 7100 | Unch |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | Closed | 6900 | - |
| | | Eagle | Closed | 7300 | - |
| | | Scooter | Closed | 7900 | - |
| | Neemuch | Badami | Closed | NR | - |
| | | Eagle | Closed | NR | - |

| | | | | | |
|--|---------------------|-------------|-----------|-----------|--------|
| | | Scooter | Closed | NR | - |
| Gujarat | Gondal | Badami | 7455 | 7255 | 200 |
| | | Eagle | 8005 | 7455 | 550 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | NR | NR | - |
| | | Eagle | NR | NR | - |
| | | Scooter | NR | NR | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
| State | Centre | | 13-Nov-21 | 12-Nov-21 | Change |
| Rajasthan | Kota | Arrival | 1000 | 1000 | Unch |
| | | Offtake | 1000 | 1000 | Unch |
| | Ramganj | Arrival | 4000 | 4000 | Unch |
| | | Offtake | 4000 | 4000 | Unch |
| | Baran | Arrival | 1500 | 1500 | Unch |
| | | Offtake | 1500 | 1500 | Unch |
| | Bhawani | Arrival | 400 | 200 | 200 |
| | | Offtake | 400 | 200 | 200 |
| Madhya Pradesh | Guna | Arrival | Closed | 4000 | - |
| | | Offtake | Closed | 4000 | - |
| | Neemuch | Arrival | Closed | NR | - |
| | | Offtake | Closed | NR | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 11.11.2021 | 11.11.2021 | 11.11.2021 |
| Baran | - | - | - |
| Gondal | 1197 | 109 | 1306 |
| Kota | 1286 | 20 | 1306 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 08th Nov, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Nov-21 | 397 | -- | -- | 397 |

| | | | | |
|--------------|-------------|-------------|-----------|-------------|
| 10-Dec-21 | 659 | 10 | -- | 669 |
| 10-Jan-22 | 160 | -- | -- | 160 |
| 10-Feb-22 | 279 | 1267 | -- | 1546 |
| Total | 1495 | 1277 | -- | 2772 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 13-Nov-21 | 12-Nov-21 | Change |
| Kerala | Kerala | Kochi | 75000 | 75000 | Unch |
| | | Kattapana | 70000 | 70000 | Unch |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 73000 | 73000 | Unch |
| | | Zanzibar | NA | NA | - |

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