

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment was witnessed in Red Chilli spot market on Monday.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations, however it will be clear in coming week. Farmers are fearful regarding chilli quality also.

#### **Previous Update:**

- At Byadgi market, new chilli arrivals reported around 12,000 bags, prices reported steady today.
- *As per market information, due to bad weather some quality damage report came also supported the prices. Farmers are expecting state Government support for their crop loss.*
- Continued increasing supply in the spot market put cap on prices. At Guntur market, supply was up by 11% compared to previous month as stockists were offloading their stocks.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- *Agriwatch expects Red Chilli prices likely to correct from higher levels after Diwali festival. We suggest stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply likely to start at Guntur market from January onwards.*
- *As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.*
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Nov-21	22-Nov-21	20-Nov-21	20-Nov-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10500	11000	Closed	Closed	-
		LCA 334	11000	12000	Closed	Closed	-
		Teja	12500	14500	Closed	Closed	-
		No. 273	12000	13000	Closed	Closed	-
		No. 5	11000	12500	Closed	Closed	-
		Fatki	6000	8000	Closed	Closed	-
		Byadgi	14000	15000	Closed	Closed	-
		US 341	12500	14000	Closed	Closed	-
		Denvor Delux	12500	13500	Closed	Closed	-
		Indam 5	11500	12500	Closed	Closed	-
Telangana	Warangal	Teja	12200	13300	Closed	Closed	-
		Wonder Hot	12200	13500	Closed	Closed	-
		341	11400	12400	Closed	Closed	-
		Denvor Delux	11000	12000	Closed	Closed	-
		Paprika	10400	11700	Closed	Closed	-
		Fatki	3000	6400	Closed	Closed	-
	Khammam	Teja (Cold storage)	NR	NR	Closed	Closed	-
		Teja (Non cold storage)	NR	NR	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	13000	14000	11000	12500	1500
		Fatki	6000	7500	5500	6000	1500
		Jhankar	10000	11000	10000	11500	-500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Nov-21	20-Nov-21	Change
Andhra Pradesh	Guntur	Arrivals	50000	Closed	-
		Off-take	35000	Closed	-
Telangana	Warangal	Arrivals	12000	Closed	-
	Khammam	Arrivals (Cold storage) *	NR	Closed	-
		Arrivals (Non cold storage) *	NR	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot markets on Monday.

#### Previous Update:

- Turmeric supply was down by 42% last week, as markets were closed also farmers and stockists were holding their stocks in the spot market an expectation of higher prices.
- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-21	20-Nov-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7300	Closed	-
		Double polish finger	8000	Closed	-
		Gattah (unpolished)	7000	Closed	-
		Gattah (double polished)	7700	Closed	-
	Warangal	Finger	5900	Closed	-
		Round	5500	Closed	-
Tamil Nadu	Erode	Finger	7900	Closed	-
		Gattah	7200	Closed	-
		Sellem	8500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6175	Closed	-
		Bilty	6731	Closed	-
		Finger	6175	Closed	-
		Bilty	6731	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	7000	Closed	-
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	7800	Closed	-
		Turmeric Bulb Polished	6600	Closed	-
		Turmeric Mix	7200	Closed	-
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-Nov-21	20-Nov-21	Change
	Nizamabad	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	3500	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	2000	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.11.2021	20.11.2021	20.11.2021
Sangli	786	0	786
Erode	--	--	--
Nizamabad	853	0	853
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15<sup>th</sup> Nov, 2021**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	607	663	--	--	1270
Total	--	776	828	--	--	1604

\*EED – Exchange Deliverable Date

## **BLACK PEPPER**

### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Black pepper spot market reported on Monday.
- *Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.*
- *Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 – 75,000/-qtl, as other producing countries new crop arrivals likely to start from March in Vietnam and expected lower production. So, domestic as well as international buyers are looking for Indian variety.*
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Vietnam Pepper price as on 22<sup>nd</sup> Novemembr, in the range of 81,500 - 84,000 VND/kg. Currently, the new coffee crop in Vietnam is about to be Lunar New Year, and then the pepper crop also begins to be after the Lunar New Year. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 82,500 VND/kg. In Gia Lai province, today's pepper price is at 81,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 82,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 84,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 83,000 VND/kg.

#### **Previous Update:**

- Vietnam pepper export from January to October 2021, was reported around 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%. Progressively from January to October 2021, Vietnam imported 21,977 tons, of which black pepper reached 16,322 tons, white pepper reached 5,655 tons, compared to the same period in 2020, the import volume decreased by 29.1%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37.283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- From Vietnam, India's imports 11,382 tons, up 1.2%; Pakistan: 9,877 tons, up 8.5%; Korea: 5.417 tons, up 7.7%, ... Import markets decreased: Thailand, Saudi Arabia, Japan, Myanmar, according to VPA.
- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- **Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).**
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.

- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-21	20-Nov-21	Change
Kerala	Kochi Benchmark market	Ungarbled	52800	52300	500
		Garbled	54800	54300	500
Karnataka	Chikkamagaluru	Ungarbled	58000	Closed	-
Delhi	New Delhi	Unpolished	57000	57000	Unch
		Number 11.5	59000	59000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Nov-21	20-Nov-21	Change
Kerala	Kochi	Arrivals	23	20	3
		Off-take	23	20	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11-11-21	4300	6525	4439	5200	4290	4390
12-11-21	4300	6531	4453	5200	4290	4390
15-11-21	4300	6789	4545	5200	4290	4390
16-11-21	4300	6776	4544	5200	4290	4390
17-11-21	4300	6766	4528	5200	4290	4390
18-11-21	4300	6747	4537	5200	4290	4390
22-11-21	4300	-	4530	5200	4290	4390

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in Jeera Unjha spot market on Monday.

#### Previous Update

- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 15 to 20% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- According to Gujarat Agri. Dept, as on 15<sup>th</sup> November, 8,637 hectares as compared to last year same period 50,496 hectares.
- As festive demand started buyers reported active from lower prices level.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-21	20-Nov-21	Change
Gujarat	Unjha Benchmark market	Local	14200	14200	Unch
		NCDEX Quality	15200	15200	Unch
		Poojari type /Machine Cut	16200	16200	Unch
	Mundra Port (FoR)	1% Singapore	15875	15875	Unch
		2% Singapore	15625	15625	Unch
		1 % European	16375	16375	Unch
		2% European	16125	16125	Unch
	Rajkot	Local	14705	15000	-295
	Patan	Local	NA	14755	-
	Dhrol	Local	13900	14075	-175
Gondal	Local	14905	16105	-1200	
Rajasthan	Jodhpur	Local	16200	16200	Unch
	Merta City	Local	16500	Closed	-
	Nagaur	Local	NR	Closed	-
	Anandpur Kalu	Local	16000	16000	Unch
Delhi	New Delhi	Ganesh	17000	17000	Unch
		Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Nov-21	20-Nov-21	Change
Gujarat	Unjha	Arrival	17000	18000	-1000
		Off-take	17000	18000	-1000
	Rajkot	Arrival*	1200	1080	120
	Patan	Arrival*	NA	32	-
	Dhrol	Arrival*	11	68	-57
	Gondal	Arrival	1855	1482	373
Rajasthan	Jodhpur	Arrival	2000	1200	800
	Merta City	Arrival	3500	Closed	-
	Nagaur	Arrival	NR	Closed	-
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					



**NCDEX-FUTURES MARKET**
**Jeera (Cumin Seed)**

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.11.2021	20.11.2021	20.11.2021
Jodhpur	--	--	--
Unjha	5856	12	5868

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15<sup>th</sup> Nov, 2021**

EED	Jodhpur	Unjha	Total
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	4811	4811
Total	--	5036	5036

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Monday.

#### Previous Update:

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity started from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Nov-21	20-Nov-21	Change
Kerala	Kumily Benchmark market	Max price	1506	1481	25
		Avg. Price	1052	1015	37
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1350	1350	Unch
		8 (Bold)	1600	1600	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Nov-21	20-Nov-21	Change
Kerala	Kumily	Arrivals	105223	64815	40408
		Off-take	104479	64143	40336

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.11.2021	20.11.2021	20.11.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 08<sup>th</sup> Nov, 2021**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Firm sentiment witnessed in Coriander spot market on Monday. Kota market was closed due to heavy rainfall.

#### Previous Update:

- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 15 to 20% sowing completed.
- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realisation, however actual scenario likely to come after 15 to 20 days.
- According to Gujarat Agri. Dept, as on 15<sup>th</sup> November, 5,301 hectares as compared to last year same period 23,695 hectares.
- As we expected buyers are active from lower prices level as festival season started.
- Farmers want to release their produce at higher prices only.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Nov-21	20-Nov-21	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	Ramganj	Eagle	7500	7350	150
		Eagle(Split)	7500	7350	150
		Badami	7300	7150	150
		Badami(Split)	7300	7150	150
		Scooter	8600	8450	150
	Baran	Eagle	7100	NA	-
		Badami	6800	NA	-
	Bhawani	Eagle	7400	Closed	-
		Badami	7000	Closed	-
		Scooter	7800	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	7300	7000	300
		Eagle	7600	7300	300
		Scooter	8500	8000	500
	Neemuch	Badami	7500	NR	-
		Eagle	7900	NR	-
		Scooter	NA	NR	-
Gujarat	Gondal	Badami	7855	7780	75
		Eagle	8205	7980	225
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Nov-21	20-Nov-21	Change
Rajasthan	Kota	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Ramganj	Arrival	3500	2500	1000
		Offtake	3500	2500	1000
	Baran	Arrival	1500	NA	-
		Offtake	1500	NA	-
	Bhawani	Arrival	300	Closed	-
		Offtake	300	Closed	-
Madhya Pradesh	Guna	Arrival	4000	2000	2000
		Offtake	4000	2000	2000
	Neemuch	Arrival	NA	NR	-
		Offtake	NA	NR	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--
Jan-22	--	--	--	--	--	--	--	--	--

Spread	Nov-21	Dec-21	Jan-22
Basis	--	--	--
Nov-21	--	--	--
Dec-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.11.2021	20.11.2021	20.11.2021
Baran	-	-	-
Gondal	1306	191	1497
Kota	1336	69	1405
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 15<sup>th</sup> Nov, 2021**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-21	659	10	--	669
10-Jan-22	160	--	--	160
10-Feb-22	447	1297	--	1744
Total	1266	1307	--	2573

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-21	20-Nov-21	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	70000	70000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73000	73000	Unch
		Zanzibar	NA	NA	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.