

RED CHILLI

Fundamentals:

Today's Update:

By and large steady sentiment was witnessed in Red Chilli spot market on Thursday.

- Guntur Teja prices reported up as buyers are active for cold storage stocks.
- At Byadgi market, new chilli arrivals reported around 1,000 bags, arrivals reported down due to rainfall, prices reported up by Rs.1,000 1,500/-qtl today.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.
- As per market information, due to bad weather some quality damage report came also supported the prices. Farmers are expecting state Government support for their crop loss.
- Continued increasing supply in the spot market put cap on prices. At Guntur market, supply was up by 11% compared to previous month as stockist were offloading their stocks.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- Red Chilli new crop supply likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.



| | | Red Chilli Spot Market Prices | (Loose): (| Rs/QtI) | | | |
|----------------|------------|--|---------------|---------------|---------------|---------------|--------------|
| | | | 25- | 25-Nov- | 24-Nov- | 24-Nov- | |
| State | Centre | Grade | Nov-21 | 21 | 21 | 21 | Change |
| | | | Low | High | Low | High | |
| | | NCDEX Quality | 10500 | 11000 | 10500 | 11000 | Unch |
| | | LCA 334 | 11500 | 12500 | 11500 | 12500 | Unch |
| | | Teja | 13000 | 15500 | 13000 | 15500 | Unch |
| | Guntur | No. 273 | 12000 | 13000 | 12000 | 13000 | Unch |
| Andhra Pradesh | Benchmark | No. 5 | 11000 | 12500 | 11000 | 12500 | Unch Unch |
| | market | Fatki Byadgi | 6000 14000 | 8000 15000 | 6000 14000 | 8000 15000 | Unch |
| | | US 341 | 12500 | 14000 | 12500 | 14000 | Unch |
| | | Denvor Delux | 12500 | 13500 | 12500 | 13500 | Unch |
| | | Indam 5 | 11500 | 12500 | 11500 | 12500 | Unch |
| | | Teja | 12200 | 13300 | 12200 | 13300 | Unch |
| | | Wonder Hot | 12200 | 13500 | 12200 | 13500 | Unch |
| | | 341 | 11400 | 12400 | 11400 | 12400 | Unch |
| | Warangal | Denvor Delux | 11000 | 12000 | 11000 | 12000 | Unch |
| Telangana | | Paprika | 10400 | 11700 | 10400 | 11700 | Unch |
| | | Fatki | 3000 | 6400 | 3000 | 6400 | Unch |
| | | Teja (Cold storage) | NR | NR | NR | NR | Onon |
| | Khammam | Teja (Cold storage) | NR | NR | NR | NR | - |
| | | , , | ł | | | | - |
| | | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 13000 | 13500 | 13000 | 14000 | -500 |
| Madhya Pradesh | Bedia | Fatki | 7000 | 8500 | 6000 | 7500 | 1000 |
| | | Jhankar | 9000 | 11000 | 10000 | 11000 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| | | Teja(Khamam) | 15500 | 15500 | 15500 | 15500 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| Delhi | New Delhi | Pala 12 | NA | NA | NA | NA | - |
| Dellili | New Dellii | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| | | Dabbi | NA | NA | NA | NA | - |
| | | Guntur | NA | NA NA | NA NA | NA NA | - |
| | | Kaddi | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | 20500 | 23500 | NA | NA NA | - |
| | | Dabbi Medium Best (Local) | 21000 | 23500 | NA NA | NA NA | - |
| | | Dabbi Best (Bellary) KDL Deluxe (Local) | NA 18500 | NA 22500 | NA NA | NA NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA NA | NA NA | - |
| Karnataka | Byadgi | KDL Best(Local) | 17000 | 19000 | NA | NA | |
| Tarriatana | - yaayi | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 15000 | 17000 | NA | NA | - |
| | | 5531 | 11000 | 12200 | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | 4000 | 4800 | NA | NA | - |
| | | Seed Fatki | 4500 | 5500 | NA | NA | - |



| | Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | | |
|-------------------|---|-------------------------------|-----------|-----------|--------|--|--|--|--|
| State | Centre | Parameter | 25-Nov-21 | 24-Nov-21 | Change | | | | |
| Andhra Pradesh | Guntur | Arrivals | 100000 | 90000 | 10000 | | | | |
| Aliuliia Flauesii | Guiltui | Off-take | 60000 | 50000 | 10000 | | | | |
| | Warangal | Arrivals | 14000 | 15000 | -1000 | | | | |
| Telangana | l/h amman | Arrivals (Cold storage) * | NR | NR | - | | | | |
| | Khammam | Arrivals (Non cold storage) * | NR | NR | - | | | | |
| Karnataka | Byadgi | Arrivals | 6000 | NA | - | | | | |



TURMERIC

Fundamentals: Today's Update:

• Steady to firm sentiment was witnessed in Turmeric spot markets on Thursday.

- As per AP agricultural data, current year final Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

| | Turmeric S | spot Market Prices (Loose): (Rs/ | /QtI) | | |
|----------------|------------------|----------------------------------|-----------|-----------|--------|
| State | Centre | Grade | 25-Nov-21 | 24-Nov-21 | Change |
| | | Nizam quality | 7400 | 7400 | Unch |
| | Nizamabad | Double polish finger | 8300 | 8300 | Unch |
| Telangana | Benchmark market | Gattah (unpolished) | 6800 | 6800 | Unch |
| relatigatia | | Gattah (double polished) | 7700 | 7700 | Unch |
| | Warangal | Finger | 6500 | 6500 | Unch |
| | warangar | Round | 6000 | 6000 | Unch |
| | | Finger | 8200 | 8200 | Unch |
| | Erode | Gattah | 7300 | 7300 | Unch |
| | | Sellem | 8700 | 8700 | Unch |
| Tamil Nadu | Coimbatore | Bulb | NA | NA | - |
| | Combatore | Finger | NA | NA | - |
| | Salem | Bulb | NA | NA | - |
| | Saleili | Finger | NA | NA | - |
| | | Bulb | 6100 | 6100 | Unch |
| Andhra Pradesh | Duggirala | Bilty | 6649 | 6649 | Unch |
| AndmaTradesii | Daggirala | Finger | 6100 | 6100 | Unch |
| | | Bilty | 6649 | 6649 | Unch |
| | | Rajpuri/Salem Finger | 9200 | 9000 | 200 |
| | Sangli | Rajpuri Medium | 8700 | 8500 | 200 |
| | | DesiKadappa | 7900 | 7700 | 200 |
| | | Salem Powder | NR | NR | - |
| | | Mini Salem | NR | NR | - |
| Maharashtra | Basmat | Super Salem | NR | NR | - |
| | | Gattah Powder | NR | NR | - |
| | | Gattah Premium | NR | NR | - |
| | | Turmeric Finger Polished | NR | 8200 | - |
| | Nanded | Turmeric Bulb Polished | NR | 7300 | - |
| | | Turmeric Mix | NR | 7500 | - |
| | | Gattah | 8200 | 8200 | Unch |
| Delhi | Delhi | Mini Salem | 9500 | 9500 | Unch |
| | Donn | Finger Single Polished | 8700 | 8700 | Unch |
| | | Finger Double Polished | 9900 | 9900 | Unch |



| State | Arrival & Off- | -take in bags *(1 bag = 75 Kg) | ,#(1 bag = 60 Kg | s) | |
|----------------|----------------|--------------------------------|------------------|-----------|-------------|
| | Centre | Parameter | 25-Nov-21 | 24-Nov-21 | Change |
| Talanana | M'I | Arrival | 1000 | 600 | 400 |
| Telangana | Nizamabad | Off-take | 1000 | 600 | 400 |
| | Warangal | Arrival | NA | NA | - |
| | Erode | Arrival | 3500 | 3800 | -300 |
| Tamil Nadu | Erode | Off-take | 3500 | 3800 | -300 |
| ramii Nadu | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | NA | NA | - |
| | Sangli | Arrival# | NA | 5000 | - |
| Maharashtra | Basmat | Arrival* | NR | NR | - |
| | Nanded | Arrival | 0 | 4000 | -4000 |
| | | | | Ar | rival * Qtl |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Demat | In-Process | Total |
|------------|-------------------------------------|---|
| 23.11.2021 | 23.11.2021 | 23.11.2021 |
| 806 | 0 | 806 |
| | | |
| 873 | 0 | 873 |
| | | |
| | 23.11.2021 806 873 | 23.11.2021 23.11.2021 806 0 873 0 |

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22nd Nov, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Dec-21 | | 169 | 165 | | - | 334 |
| 10-Jan-22 | | 617 | 688 | | | 1305 |
| Total | | 786 | 853 | | - | 1639 |

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

Steady to weak sentiment witnessed in Black pepper spot market reported on Thursday.

- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 75,000/-qtl, as other
 producing countries new crop arrivals likely to start from March in Vietnam and expected lower production.
 So, domestic as well as international buyers are looking for Indian variety.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Vietnam Pepper price as on 23rd November in the range of 81,500 84,000 VND/kg. Vietnam's export prices of black and white pepper remained stable, while Indian and Indonesian pepper prices increased.
- In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 82,500 VND/kg. In Gia Lai province, pepper price today is at 81,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 82,000 VND/kg. In Ba Ria Vung Tau province, today's pepper price is at 84,000 VND/kg. As for Binh Phuoc province, today's pepper price is purchased at 83,000 VND/kg.
- Vietnam pepper export from January to October 2021, was reported around 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%. Progressively from January to October 2021, Vietnam imported 21,977 tons, of which black pepper reached 16,322 tons, white pepper reached 5,655 tons, compared to the same period in 2020, the import volume decreased by 29.1%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37.283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- From Vietnam, India's imports 11,382 tons, up 1.2%; Pakistan: 9,877 tons, up 8.5%; Korea: 5.417 tons, up 7.7%, ... Import markets decreased: Thailand, Saudi Arabia, Japan, Myanmar, according to VPA.
- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.



| | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|-----------|---|-----------------|--------------|-----------|--------|--|--|--|--|
| State | Centre | Grade | 25-Nov-21 | 24-Nov-21 | Change | | | | |
| l/avala | Kochi | Ungarbled | 53200 | 53200 | Unch | | | | |
| Kerala | Benchmark market | Garbled | 55200 | 55200 | Unch | | | | |
| Karnataka | Chikkamagaluru | Ungarbled | 54500 | 56500 | -2000 | | | | |
| Delhi | New Delhi | Unpolished | 56000 | 56000 | Unch | | | | |
| Deini | New Deini | Number 11.5 | 60000 | 60000 | Unch | | | | |
| | | Arrivals & Off- | take in Tons | | | | | | |
| State | Centre | Parameter | 25-Nov-21 | 24-Nov-21 | Change | | | | |
| Varele | Vaah: | Arrivals | 27 | 51 | -24 | | | | |
| Kerala | Kochi | Off-take | 27 | 51 | -24 | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | |
| 15-11-21 | 4300 | 6789 | 4545 | 5200 | 4290 | 4390 | | | | |
| 16-11-21 | 4300 | 6776 | 4544 | 5200 | 4290 | 4390 | | | | |
| 17-11-21 | 4300 | 6766 | 4528 | 5200 | 4290 | 4390 | | | | |
| 18-11-21 | 4300 | 6747 | 4537 | 5200 | 4290 | 4390 | | | | |
| 22-11-21 | 4300 | 7365 | 4530 | 5200 | 4290 | 4390 | | | | |
| 23-11-21 | 4300 | 7398 | 4524 | 5200 | 4290 | 4390 | | | | |
| 24-11-21 | 4300 | 7404 | 4524 | 5200 | 4290 | 4390 | | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Steady to weak sentiment witnessed in Jeera Unjha spot market on Thursday.
- According to Gujarat Agri. Dept, as on 22nd November, 63,144 hectares as compared to last year same period 168,360 hectares.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 20 to 25% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.

- As festive demand started buyers reported active from lower prices level.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

| State | Centre | Grade | 25-Nov-21 | 24-Nov-21 | Change |
|-----------|----------------------------|---------------------------------------|-----------|-----------|--------|
| | Llucibe a | Local | 14100 | 14200 | -100 |
| | Unjha - Benchmark market - | NCDEX Quality | 15200 | 15200 | Unch |
| | Delicilliark illarket | Poojari type /Machine Cut | 16200 | 16200 | Unch |
| | | 1% Singapore | 16150 | 16150 | Unch |
| | | 2% Singapore | 15900 | 15900 | Unch |
| Gujarat | Mundra Port (FoR) | 1 % European | 16650 | 16650 | Unch |
| Oujurut | | 2% European | 16400 | 16400 | Unch |
| | Rajkot | Local | 14625 | 15000 | -375 |
| | Patan | Local | NA | 15000 | - |
| | Dhrol | Local | NA | NA | - |
| | Gondal | Local | 14805 | 15255 | -450 |
| | Jodhpur | Local | 15600 | 15800 | -200 |
| Deisethen | Merta City | Local | Closed | 16500 | - |
| Rajasthan | Nagaur | Local | NR | NR | - |
| | Anandpur Kalu | Local | 15500 | 16000 | -500 |
| Delhi | New Delhi | Ganesh | 16500 | 17000 | -500 |
| Dellili | New Dellii | Poojari type / Machine Cut | 17200 | 18200 | -1000 |
| | | Arrival & Off-take in bags (1 bag = 5 | 5 kg) | | |
| State | Centre | Parameter | 25-Nov-21 | 24-Nov-21 | Change |
| | Llus ib a | Arrival | 17000 | 20000 | -3000 |
| | Unjha | Off-take | 17000 | 20000 | -3000 |
| Cuionat | Rajkot | Arrival* | 1500 | 1800 | -300 |
| Gujarat | Patan | Arrival* | NA | 65 | - |
| | Dhrol | Arrival* | NA | NA | - |
| | Gondal | Arrival | 1147 | 2178 | -1031 |
| | Jodhpur | Arrival | 1500 | 1800 | -300 |
| | Merta City | Arrival | Closed | 2000 | - |
| Rajasthan | Nagaur | Arrival | NR | NR | - |
| | Anandpur Kalu | Arrival | 50 | 50 | Unch |



NCDEX-FUTURES MARKET

| Jeera (Cum | nin Seed) | | | | | | | | |
|------------|-----------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices - Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 23.11.2021 | 23.11.2021 | 23.11.2021 |
| Jodhpur | | | |
| Unjha | 6755 | 229 | 6984 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22nd Nov, 2021

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Dec-21 | | 12 | 12 |
| 10-Jan-22 | | 48 | 48 |
| 10-Feb-22 | | 5796 | 5796 |
| Total | | 5856 | 5856 |

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Continued mixed sentiment witnessed in Cardamom spot market on Thursday.

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity started from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | | | |
|--|------------------|----------------------|----------------|-----------|--------|--|--|
| State | Auction Pr | 25-Nov-21 | 24-Nov-21 | Change | | | |
| Kerala | Thekkady | Max price | 1500 | 1684 | -184 | | |
| Neraia | Benchmark market | Avg. Price | 1094 | 1028 | 67 | | |
| | | Medium | 1000 | 1000 | Unch | | |
| | | 6.5 (Bold) | 1100 | 1100 | Unch | | |
| Delhi | New Delhi | 7 (Bold) | 1200 | 1200 | Unch | | |
| | | 7.5 (Bold) | 1350 | 1350 | Unch | | |
| | | 8 (Bold) | 1600 | 1600 | Unch | | |
| | Large Cardar | nom Spot Market P | rices: (Rs/Kg) | | | | |
| | Singtam | Badadana | NA | NA | - | | |
| Sikkim | Singtam | Chotadana | NA | NA | - | | |
| SIKKIM | Gangtok | Badadana | NA | NA | - | | |
| | Gangtok | Chotadana | NA | NA | - | | |
| West Densel | Siliguri | Badadana | NA | NA | - | | |
| West Bengal | Siliguri | Chotadana | NA | NA | - | | |
| | A | rrival & Off-take in | Kg | | | | |
| State | Parameter | Centre | 25-Nov-21 | 24-Nov-21 | Change | | |
| Karala | Theldredia | Arrivals | 101771 | 100612 | 1159 | | |
| Kerala | Thekkady | Off-take | 100218 | 99754 | 464 | | |



MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices - Near month futures.

MCX- STOCK POSITION

| MOX OTOOK! COITION | | | | | | | | |
|--------------------|------------|------------|------------|--|--|--|--|--|
| Stocks | Demat | In-Process | Total | | | | | |
| | 23.11.2021 | 23.11.2021 | 23.11.2021 | | | | | |
| Vandanmedu | - | - | - | | | | | |
| T.N.(Bodi) | | | | | | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22nd Nov, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| | 1 | | |
| | - | | |

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Thursday.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 40 to 45% sowing completed.
- According to Gujarat Agri. Dept, as on 22nd November, 35,486 hectares as compared to last year same period 60,693 hectares.

- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realisation, however actual scenario likely to come after 15 to 20 days.
- As we expected buyers are active from lower prices level as festival season started.
- Farmers want to release their produce at higher prices only.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

| | Coriander Spot Market Prices (Loose): (Rs/QtI) | | | | | | | |
|----------------|--|---------------|-----------|-----------|--------|--|--|--|
| State | Centre | Grade (New) | 25-Nov-21 | 24-Nov-21 | Change | | | |
| | | Eagle | 8100 | 8100 | Unch | | | |
| | Kota | Eagle(Split) | 8100 | 8100 | Unch | | | |
| | Benchmark market | Badami | 7800 | 7800 | Unch | | | |
| | illai ket | Badami(Split) | 7900 | 7900 | Unch | | | |
| | | Eagle | 7400 | 7500 | -100 | | | |
| | | Eagle(Split) | 7400 | 7500 | -100 | | | |
| | Ramganj | Badami | 7200 | 7300 | -100 | | | |
| Rajasthan | | Badami(Split) | 7200 | 7300 | -100 | | | |
| | | Scooter | 8500 | 8600 | -100 | | | |
| | Baran | Eagle | 7400 | 7400 | Unch | | | |
| | | Badami | 7000 | 7000 | Unch | | | |
| | Bhawani | Eagle | Closed | 7400 | - | | | |
| | | Badami | Closed | 7000 | - | | | |
| | | Scooter | Closed | 8000 | - | | | |
| | | Double Paroot | Closed | NA | - | | | |
| | | Badami | 7800 | 7800 | Unch | | | |
| | Guna | Eagle | 8200 | 8200 | Unch | | | |
| | | Scooter | 8800 | 8800 | Unch | | | |
| Madhya Pradesh | | Badami | 7500 | 7800 | -300 | | | |
| | Neemuch | Eagle | 7800 | 8100 | -300 | | | |
| | | Scooter | NA | NA | - | | | |
| | | Badami | 8130 | 8130 | Unch | | | |
| Gujarat | Gondal | Eagle | 8705 | 8705 | Unch | | | |
| | | Eagle (Dal) | NR | NR | - | | | |
| Delhi | Khari Baoli | Eagle | NR | NR | - | | | |
| 20 | (Delhi) | Scooter | NR | NR | - | | | |



| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | | |
|--|---------|---------|-----------|-----------|--------|--|--|
| State | Centre | | 25-Nov-21 | 24-Nov-21 | Change | | |
| | Kota | Arrival | 600 | 600 | Unch | | |
| | Kola | Offtake | 600 | 600 | Unch | | |
| | Pamaani | Arrival | 3500 | 5000 | -1500 | | |
| Rajasthan | Ramganj | Offtake | 3500 | 5000 | -1500 | | |
| Kajastilali | Baran | Arrival | 2000 | 2500 | -500 | | |
| | | Offtake | 2000 | 2500 | -500 | | |
| | Dha | Arrival | Closed | 200 | - | | |
| | Bhawani | Offtake | Closed | 200 | - | | |
| | Guna | Arrival | 4000 | 3000 | 1000 | | |
| Madhya Dradach | Guna | Offtake | 4000 | 3000 | 1000 | | |
| Madhya Pradesh | | Arrival | 2200 | 2000 | 200 | | |
| | Neemuch | Offtake | 2200 | 2000 | 200 | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------------|------------|------------|------------|
| | 23.11.2021 | 23.11.2021 | 23.11.2021 |
| Baran | - | - | - |
| Gondal | 1406 | 160 | 1566 |
| Kota | 1406 | 74 | 1480 |
| Ramganj | - | - | - |
| (Quantity in MT) | | · | |

NCDEX Coriander EED Wise Stock Position Qty in MT on 22nd Nov, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Dec-21 | 479 | | | 479 |
| 10-Jan-22 | 160 | | | 160 |
| 10-Feb-22 | 666 | 1336 | | 2002 |
| Total | 1305 | 1336 | | 2641 |

^{*}EDD – Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | | |
|--|--------|------------|-----------|-----------|--------|--|--|--|--|
| State | Centre | Grade | 25-Nov-21 | 24-Nov-21 | Change | | | | |
| Kerala | Kerala | Kochi | 75000 | 75000 | Unch | | | | |
| | | Kattapana | 70000 | 70000 | Unch | | | | |
| | | ldukki | NA | NA | - | | | | |
| Delhi | Delhi | Madagascar | 73000 | 73000 | Unch | | | | |
| | | Zanzibar | NA | NA | - | | | | |

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