

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Red Chilli spot market on Friday.
- In AP and Telangana, Red Chilli standing crop affected by virus, farmers are uprooting their crop. Actual damage percentage not clear till now, it will clear by next week.

- At Byadgi market, new chilli arrivals reported around 1,000 bags, arrivals reported down due to rainfall, prices reported up by Rs.1,000 1,500/-qtl last week.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.
- Red Chilli new crop supply likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.



		Red Chilli Spot Market Prices	(Loose): (Rs/Qtl)			
			26-	26-Nov-	25-Nov-	25-Nov-	
State	Centre	Grade	Nov-21	21	21	21	Change
			Low	High	Low	High	•
		NCDEX Quality	10500	11000	10500	11000	Unch
		LCA 334	11500	12500	11500	12500	Unch
		Теја	13000	15200	13000	15500	-300
		No. 273	12000	13000	12000	13000	Unch
	Guntur	No. 5	11000	12500	11000	12500	Unch
Andhra Pradesh	Benchmark market	Fatki	6000	8000	6000	8000	Unch
	market	Byadgi	14000	15000	14000	15000	Unch
		US 341	12500	14000	12500	14000	Unch
		Denvor Delux	12500	13500	12500	13500	Unch
		Indam 5	11500	12500	11500	12500	Unch
		Teja	13000	13600	12200	13300	300
		Wonder Hot	13000	14000	12200	13500	500
	Warangal	341	13000	13700	11400	12400	1300
Telangana	waranyar	Denvor Delux	13000	13700	11000	12000	1700
relangana		Paprika	12000	12500	10400	11700	800
		Fatki	3000	6400	3000	6400	Unch
		Teja (Cold storage)	10000	14250	10000	14650	-400
	Khammam	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	13000	13500	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	7000	8500	-
		Jhankar	Closed	Closed	9000	11000	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khamam)	15500	15500	15500	15500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
Delhi	New Delhi	Pala 12	NA	NA	NA	NA	-
Deim	New Denn	LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
		Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	20500	23500	-
		Dabbi Medium Best (Local)	NA	NA	21000	23500	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	18500	22500	-
Karnataka		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
	Byadgi	KDL Best(Local)	NA	NA	17000	19000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	15000	17000	-
		5531	NA	NA	11000	12200	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4000	4800	-
		Seed Fatki	NA	NA	4500	5500	-



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	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	26-Nov-21	25-Nov-21	Change				
Andhra Pradesh	Guntur	Arrivals	60000	100000	-40000				
Anuma Frauesii	Guntur	Off-take	35000	60000	-25000				
	Warangal	Arrivals	15000	14000	1000				
Telangana	Khammam	Arrivals (Cold storage) *	15000	15000	Unch				
		Arrivals (Non cold storage) *	NA	NA	-				
Karnataka	Byadgi	Arrivals	NA	6000	-				



TURMERIC

Fundamentals: Today's Update:

- Steady to firm sentiment was witnessed in Turmeric spot markets on Friday.
- Turmeric supply was up by 19% last week, as stockists were slowly releasing their stocks in the spot market, they are expecting higher prices in coming days.
- Turmeric standing crop quality is reported well as of now. However, continuous rainfall and cloudy weather in growing regions in AP and Telangana may concern for Turmeric crop. As of now, no crop damage reported.

- As per AP agricultural data, current year final Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

	Turmeric S	pot Market Prices (Loose): (Rs/	/Qtl)		
State	Centre	Grade	26-Nov-21	25-Nov-21	Change
		Nizam quality	7400	7400	Unch
	Nizamabad	Double polish finger	8300	8300	Unch
- .	Benchmark market	Gattah (unpolished)	6800	6800	Unch
Telangana	Γ	Gattah (double polished)	7700	7700	Unch
		Finger	6500	6500	Unch
	Warangal	Round	6000	6000	Unch
		Finger	8200	8200	Unch
	Erode	Gattah	7300	7300	Unch
	Γ	Sellem	8700	8700	Unch
Tamil Nadu	Coimbatore	Bulb	NA	6700	-
	Coimpatore	Finger	NA	7000	-
	Salem	Bulb	NA	NA	-
	Salem	Finger	7065	NA	-
		Bulb	6450	6100	350
Andhra Pradesh	Duggirala	Bilty	7031	6649	382
Anunia Fiduesii	Duggirala	Finger	6450	6100	350
	Γ	Bilty	7031	6649	382
		Rajpuri/Salem Finger	9200	9200	Unch
	Sangli	Rajpuri Medium	8700	8700	Unch
		DesiKadappa	7900	7900	Unch
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
Maharashtra	Basmat	Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
		Turmeric Finger Polished	7800	8200	-400
	Nanded	Turmeric Bulb Polished	7000	7300	-300
		Turmeric Mix	7200	7500	-300
		Gattah	8200	8200	Unch
D	Dell'	Mini Salem	9500	9500	Unch
Delhi	Delhi	Finger Single Polished	8700	8700	Unch
		Finger Double Polished	9900	9900	Unch



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State	Arrival & Of	f-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kg	s)	
	Centre	Parameter	26-Nov-21	25-Nov-21	Change
Tolongono	Nizamabad	Arrival	1500	1000	500
Telangana	Nizamapau	Off-take	1500	1000	500
	Warangal	Arrival	NA	NA	-
	Erode	Arrival	4500	3500	1000
Tamil Nadu	LIOUE	Off-take	4500	3500	1000
Tallin Nauu	Coimbatore	Arrival	NA	7	-
	Salem	Arrival*	0.1	0	0.1
Andhra Pradesh	Duggirala	Arrival*	1500	NA	-
	Sangli	Arrival#	NA	NA	-
Maharashtra	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	2500	2000	500
				Ar	rival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
SIUCKS	25.11.2021	25.11.2021	25.11.2021
Sangli	647	0	647
Erode			
Nizamabad	893	0	893
Warangal			
(Oursenfliter in MT)			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22nd Nov, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-21		169	165			334
10-Jan-22		617	688			1305
Total		786	853			1639



BLACK PEPPER

Fundamentals:

Today's Update:

• Steady to weak sentiment witnessed in Black pepper spot market reported on Friday.

- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 75,000/-qtl, as other producing countries new crop arrivals likely to start from March in Vietnam and expected lower production. So, domestic as well as international buyers are looking for Indian variety.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Vietnam Pepper price as on 23rd November in the range of 81,500 84,000 VND/kg. Vietnam's export prices of black and white pepper remained stable, while Indian and Indonesian pepper prices increased.
- In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 82,500 VND/kg. In Gia Lai province, pepper price today is at 81,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 82,000 VND/kg. In Ba Ria Vung Tau province, today's pepper price is at 84,000 VND/kg. As for Binh Phuoc province, today's pepper price is purchased at 83,000 VND/kg.
- Vietnam pepper export from January to October 2021, was reported around 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%. Progressively from January to October 2021, Vietnam imported 21,977 tons, of which black pepper reached 16,322 tons, white pepper reached 5,655 tons, compared to the same period in 2020, the import volume decreased by 29.1%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37.283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- From Vietnam, India's imports 11,382 tons, up 1.2%; Pakistan: 9,877 tons, up 8.5%; Korea: 5.417 tons, up 7.7%, ... Import markets decreased: Thailand, Saudi Arabia, Japan, Myanmar, according to VPA.
- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	26-Nov-21	25-Nov-21	Change				
Kerala	Kochi	Ungarbled	53000	53200	-200				
Neiala	Benchmark market	Garbled	55000	55200	-200				
Karnataka	Chikkamagaluru	Ungarbled	54000	54500	-500				
Delhi	New Delhi	Unpolished	56000	56000	Unch				
Denn	New Denn	Number 11.5	60000	60000	Unch				
	Arrivals & Off-take in Tons								
State	Centre	Parameter	26-Nov-21	25-Nov-21	Change				
Kerala	Kochi	Arrivals	36	27	9				
nerala	Kochi	Off-take	36	27	9				

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l					
17-11-21	4300	6766	4528	5200	4290	4390					
18-11-21	4300	6747	4537	5200	4290	4390					
22-11-21	4300	7365	4530	5200	4290	4390					
23-11-21	4300	7398	4524	5200	4290	4390					
24-11-21	4300	7404	4524	5200	4290	4390					
25-11-21	4400	7409	4522	5200	4290	4390					
26-11-21	4400	-	4522	5200	4290	4390					



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Mixed sentiment witnessed in Jeera Unjha spot market on Friday.
- According to Gujarat Agri. Dept, as on 22nd November, 63,144 hectares as compared to last year same period 168,360 hectares.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 20 to 25% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.

- As festive demand started buyers reported active from lower prices level.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

GujaratUnjha Benchmark marketLocal1430014100200Benchmark marketNCDEX Quality1530015200100Poojari type /Machine Cut1630016200100Poojari type /Machine Cut1630016200100Mundra Port (FoR)2% Singapore1590015900Unch2% Singapore1590015900Unch2% European1665016650Unch2% European1665016650UnchPatanLocal14755146251300PatanLocalNANA-GondalLocal1500514805250MagaurLocal1500015600-300MagaurLocalNRNR-Anandpur KaluLocal1500015500-500DelhiNew DelhiGanesh1650016500UnchPoojari type / Machine Cut1720017200UnchGujaratCentreParameter26-Nov-2125-Nov-21ChangGujaratRajkotArrival120017000-5000GujaratGondalArrival120017000-5000GondalArrival12001500-300PatanArrival12001500-5000PatanArrival12001500-5000PatanArrival12001500-5000PatanArrival12001500-5000Orlol </th <th>State</th> <th>Centre</th> <th>Grade</th> <th>26-Nov-21</th> <th>25-Nov-21</th> <th>Change</th>	State	Centre	Grade	26-Nov-21	25-Nov-21	Change
Benchmark market NCDEX Quality 15300 15200 100 Poojari type /Machine Cut 16300 16200 100 Mundra Port (FoR) 1% Singapore 16150 16150 Unch 2% Singapore 15900 15900 Unch 2% Singapore 16650 16650 Unch 2% European 16650 16650 Unch 2% European 16400 16400 Unch Patan Local NA 14805 - Dhrol Local NA NA - Gondal Local NA NA - Magaur Local 15000 15000 -300 Merta City Local NR NR - Anandpur Kalu Local NR NR - Delhi New Delhi Ganesh 16500 1500 -500 Gujarat Qurival & Off-take in bags (1 bag = 55 kg) 17000 -5000 -5000 -5000 -5000			Local	14300	14100	200
Gujarat Poojari type /Machine Cut 16300 16200 100 Mundra Port (FoR) 1% Singapore 16150 16150 Unch 2% Singapore 15900 15900 Unch 2% European 16650 16650 Unch Rajkot Local 14755 14625 130 Patan Local NA 14805 - Dhrol Local NA 14805 - Gondal Local NA NA - Gondal Local 15000 Closed - Nagaur Local 15000 15000 -300 Merta City Local 15000 1500 -500 Magaur Local 15000 1500 -500 Delhi New Delhi Poojari type / Machine Cut 17200 Unch Gujarat Unjha Arrival 12000 17000 -5000 State Centre Parameter 26-Nov-21 25-Nov-21			NCDEX Quality	15300	15200	100
GujaratMundra Port (FoR)1% Singapore1615016150Unct2% Singapore1590015900Unct1% European1665016650Unct2% European1640016400UnctRajkotLocal1475514625130PatanLocalNA14805-DhrolLocalNA14805-GondalLocalNANA-GondalLocal150015600-300Merta CityLocal1500015600-300Merta CityLocal1500015500-500DelhiNew DelhiGanesh1650016600UnctPoojari type / Machine Cut1720017200UnctStateCentreParameter26-Nov-2125-Nov-21ChangGujaratRajkotArrival1200017000-5000Off-takeInbags (1 bag = 55 kg)-500-500-500GujaratGondalArrival1200017000-5000GujaratRajkotArrival*NA108-GondalArrival*12001500-300-300PatanArrival*12001500-300OhrolArrival12001500-300PatanArrival120017000-5000Off-takeInbags (1 bag = 55 kg)-500-500GuigaratMajkotArrival120017000Bon		Denchinark market		16300	16200	100
Gujarat Mundra Port (FoR) 1% European 16650 16650 Unch 3% European 16400 16400 Unch 2% European 16400 Unch Rajkot 2% European 16400 16400 Unch 14625 130 Patan Local NA 14805 - 14625 130 Ohrol Local NA NA NA - - Gondal Local NA NA -			1% Singapore	16150	16150	Unch
Gujarat Mundra Port (FoR) 1 % European 16650 16650 Uncr Rajkot 2% European 16400 16400 Uncr Rajkot Local 14755 14625 130 Patan Local NA 14805 - Dhrol Local NA 14805 - Gondal Local NA NA - Gondal Local 15055 14805 250 Jodhpur Local 15000 15600 -300 Merta City Local 16500 Closed - Nagaur Local 15000 15500 -500 Merta City Local 15000 15500 -500 Mandpur Kalu Local 15000 15500 -500 Delhi New Delhi Ganesh 16500 17200 Uncr State Centre Parameter 26-Nov-21 25-Nov-21 Change Gujarat Majkot			2% Singapore	15900	15900	Unch
Num 2% European 16400 16400 Unch Rajkot Local 14755 14625 130 Patan Local NA 14805 - Dhrol Local NA 14805 - Gondal Local NA NA - Gondal Local 15055 14805 250 Merta City Local 15300 15600 -300 Merta City Local 16500 Closed - Nagaur Local 15000 15500 -500 Delhi New Delhi Ganesh 16500 16500 Unch Pojari type / Machine Cut 17200 17200 Unch Pojari type / Machine Cut 17200 17000 -5000 Bujarat Centre Parameter 26-Nov-21 25-Nov-21 Chang Gujarat Centre Parameter 12000 17000 -5000 Gujarat Centre Parameter	Guiarat	Mundra Port (FoR)		16650	16650	Unch
RajkotLocal1475514625130PatanLocalNA14805-DhrolLocalNANA-GondalLocal1505514805250RajasthanJodhpurLocal1530015600-300Merta CityLocal16500Closed-NagaurLocal16500Closed-Anandpur KaluLocal1650016500-500DelhiNew DelhiGanesh1650016500UnchStateCentreParameter26-Nov-2125-Nov-21ChangoGujaratQunjhaArrival120017000-5000ObrolArrival120017000-5000GujaratGondalArrival120017000-5000RajkotArrival120017000-5000RajkotArrival120017000-5000RajkotArrival120017000-5000RajasthanMagurArrival108-RajasthanMarrivalNANA300RajasthanMerta CityArrival18001500300RajasthanMerta CityArrivalNRNR-RajasthanMerta CityArrivalNRNR-RajasthanMerta CityArrivalNRNR-RajasthanMagurArrivalNRNR-RajasthanMagurArrival <td>Oujarat</td> <td></td> <td>· · · · ·</td> <td>16400</td> <td>16400</td> <td>Unch</td>	Oujarat		· · · · ·	16400	16400	Unch
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GondalLocal1505514805250AgatraLocal1530015600-300Merta CityLocal16500Closed-NagaurLocalNRNR-Anandpur KaluLocal1500015500-500DelhiNew DelhiGanesh1650016500UnchPoojari type / Machine Cut1720017200UnchVVerival & Off-take in bags (1 bag = 55 kg)VerivalChangeStateCentreParameter26-Nov-2125-Nov-21ChangeGujaratRajkotArrival1200017000-5000PatanArrival*NA108-DhrolArrival*NA108-GondalArrival*NANA-AgasthanMerta CityArrival16001500300MagaurArrivalNANANA-NagaurArrivalNRNRNagaurArrivalNRNRNR-NagaurArrivalNRNRNR-NagaurArrivalNRNRNR-NagaurArrivalNRNRNR-NagaurArrivalNRNRNR-NagaurArrivalNRNRNR-NagaurArrivalNRNRNR-NagaurArrivalNRNRNR-N				NA	14805	-
Jodhpur Local 15300 15600 -300 Merta City Local 16500 Closed - Nagaur Local NR NR - Anandpur Kalu Local 15000 15500 -500 Delhi New Delhi Ganesh 16500 16500 Unch State Centre Parameter 26-Nov-21 25-Nov-21 Chang Gujarat Unjha Arrival 12000 17000 -5000 Rajkot Arrival 12000 17000 -5000 Gujarat Gondal Arrival 12000 17000 -5000 Rajkot Arrival 12000 17000 -5000 Rajasthan Math Arrival 1200 1500 -3000 Merta City Arrival* NA 108 - Gujarat Gondal Arrival* NA NA - Magaur Arrival NA 108 -		Dhrol	Local	NA	NA	-
$\begin{tabular}{ c c c c c } \hline Merta City & Local & 16500 & Closed & - \\ \hline Nagaur & Local & NR & NR & - \\ \hline Anandpur Kalu & Local & 15000 & 15500 & -500 \\ \hline Anandpur Kalu & Local & 15000 & 16500 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 16500 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 17200 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 17000 & -5000 \\ \hline State & Centre & Parameter & 26-Nov-21 & 25-Nov-21 & Chang \\ \hline Unjha & Arrival & 12000 & 17000 & -5000 \\ \hline Rajkot & Arrival^* & 1200 & 17000 & -5000 \\ \hline Patan & Arrival^* & NA & 108 & - \\ \hline Dhrol & Arrival^* & NA & 108 & - \\ \hline Dhrol & Arrival & 1674 & 1147 & 527 \\ \hline Gondal & Arrival & 1674 & 1147 & 527 \\ \hline Arrival & Magaur & Arrival & 1500 & Closed & - \\ \hline Nagaur & Arrival & NR & NR & - \\ \hline \end{tabular}$		Gondal	Local	15055	14805	250
$\begin{tabular}{ c c c c c c } \hline Merta City & Local & 16500 & Closed & - \\ \hline Nagaur & Local & NR & NR & - \\ \hline Anandpur Kalu & Local & 15000 & 15500 & -500 \\ \hline Anandpur Kalu & Local & 15000 & 16500 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 17200 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 17200 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 17200 & Unch \\ \hline Poojari type / Machine Cut & 17200 & 17000 & -5000 \\ \hline State & Centre & Parameter & 26-Nov-21 & 25-Nov-21 & Chang \\ \hline Unjha & Arrival & 12000 & 17000 & -5000 \\ \hline Rajkot & Arrival^* & 1200 & 17000 & -5000 \\ \hline Patan & Arrival^* & 1200 & 1500 & -300 \\ \hline Patan & Arrival^* & NA & 108 & - \\ \hline Dhrol & Arrival^* & NA & NA & - \\ \hline Gondal & Arrival & 1674 & 1147 & 527 \\ \hline Jodhpur & Arrival & 1800 & 1500 & 300 \\ \hline Merta City & Arrival & 1500 & Closed & - \\ \hline Nagaur & Arrival & NR & NR & - \\ \hline \end{tabular}$		Jodhpur	Local	15300	15600	-300
Nagaur Local NR NR - Anandpur Kalu Local 15000 15500 -500 Delhi New Delhi Ganesh 16500 16500 Unch Poojari type / Machine Cut 17200 17200 Unch State Centre Parameter 26-Nov-21 25-Nov-21 Chang Gujarat Unjha Arrival 12000 17000 -5000 Rajkot Arrival 12000 17000 -5000 Gujarat Rajkot Arrival 12000 17000 -5000 Rajkot Arrival* NA 108 - Gondal Arrival* NA 108 - Jodhpur Arrival* NA NA - Rajasthan Merta City Arrival 1674 1147 527 Nagaur Arrival NR NR - -	De la sthese				Closed	-
Delhi New Delhi Ganesh 16500 16500 Unch Poojari type / Machine Cut 17200 17200 Unch Arrival & Off-take in bags (1 bag = 55 kg) Xerival & Off-take in bags (1 bag = 55 kg) Xerival 25-Nov-21 Chang State Centre Parameter 26-Nov-21 25-Nov-21 Chang Gujarat Unjha Arrival 12000 17000 -5000 Rajkot Arrival 12000 17000 -5000 Patan Arrival* 1200 1500 -300 Dhrol Arrival* NA 108 - Gondal Arrival* NA 108 - Jodhpur Arrival 1674 1147 527 Rajasthan Merta City Arrival 1800 1500 300 Nagaur Arrival NR NR -	Rajasthan	Nagaur	Local	NR	NR	-
Delhi New Delhi Poojari type / Machine Cut 17200 17200 Unch Arrival & Off-take in bags (1 bag = 55 kg) State Centre Parameter 26-Nov-21 25-Nov-21 Chang Munjha Arrival 12000 17000 -5000 Rajkot Arrival 12000 17000 -5000 Rajkot Arrival* 12000 17000 -5000 Patan Arrival* NA 108 - Ohrol Arrival* NA 108 - Gondal Arrival 1674 1147 527 Merta City Arrival 1500 300 300 Nagaur Arrival NR NR -		Anandpur Kalu	Local	15000	15500	-500
Poojari type / Machine Cut 17200 17200 Unch State Centre Parameter 26-Nov-21 25-Nov-21 Change Minipa Arrival 12000 17000 -5000	Delh:	New Delle	Ganesh	16500	16500	Unch
State Centre Parameter 26-Nov-21 25-Nov-21 Change Unjha Arrival 12000 17000 -5000 Gujarat Rajkot Arrival 12000 17000 -5000 Rajkot Arrival* 12000 17000 -5000 Patan Arrival* 1200 1500 -300 Dhrol Arrival* NA 108 - Gondal Arrival* NA NA - Gondal Arrival 1674 1147 527 Merta City Arrival 1800 1500 300 Nagaur Arrival NR NR -	Deini	New Deini	Poojari type / Machine Cut	17200	17200	Unch
Bujarat Unjha Arrival 12000 17000 -5000 Rajkot Off-take 12000 17000 -5000 Rajkot Arrival* 1200 1500 -300 Patan Arrival* NA 108 - Dhrol Arrival* NA NA - Gondal Arrival 1674 1147 527 Jodhpur Arrival 1800 1500 300 Merta City Arrival NR NR -			Arrival & Off-take in bags (1 bag = 5	5 kg)		
Hunjha Arrival 12000 17000 -5000 Gujarat Rajkot Off-take 12000 17000 -5000 Rajkot Arrival* 1200 17000 -5000 Patan Arrival* 1200 1500 -300 Dhrol Arrival* NA 108 - Gondal Arrival* NA NA - Gondal Arrival 1674 1147 527 Merta City Arrival 1800 1500 300 Nagaur Arrival NR NR -	State	Centre	Parameter	26-Nov-21	25-Nov-21	Change
Gujarat Rajkot Arrival* 12000 17000 -5000 Rajkot Arrival* 1200 1500 -300 Patan Arrival* NA 108 - Dhrol Arrival* NA NA - Gondal Arrival* NA 1147 527 Jodhpur Arrival 1800 1500 300 Merta City Arrival 1500 Closed - Nagaur Arrival NR NR -		Linika	Arrival	12000	17000	-5000
GujaratPatanArrival*NA108-DhrolArrival*NANA-GondalArrival16741147527JodhpurArrival18001500300Merta CityArrival1500Closed-NagaurArrivalNRNR-		Unjna	Off-take	12000	17000	-5000
Patan Arrival* NA 108 - Dhrol Arrival* NA NA - Gondal Arrival 1674 1147 527 Jodhpur Arrival 1800 1500 300 Merta City Arrival 1500 Closed - Nagaur Arrival NR NR -	Outeret	Rajkot	Arrival*	1200	1500	-300
Gondal Arrival 1674 1147 527 Jodhpur Arrival 1800 1500 300 Merta City Arrival 1500 Closed - Nagaur Arrival NR NR -	Gujarat			NA	108	-
JodhpurArrival18001500300Merta CityArrival1500Closed-NagaurArrivalNRNR-		Dhrol	Arrival*	NA	NA	-
Merta CityArrival1500Closed-NagaurArrivalNRNR-		Gondal	Arrival	1674	1147	527
Rajasthan Nagaur Arrival NR NR -						300
Rajasthan Nagaur Arrival NR NR -	Rajasthan	Merta City	Arrival	1500	Closed	-
						-
		Anandpur Kalu	Arrival	50	50	Unch



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	25.11.2021	25.11.2021	25.11.2021
Jodhpur			
Unjha	6099	158	6257
	·		

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22nd Nov, 2021

EED	Jodhpur	Unjha	Total
10-Dec-21		12	12
10-Jan-22		48	48
10-Feb-22		5796	5796
Total		5856	5856



CARDAMOM

Fundamentals

Today's Update:

• Steady to firm sentiment witnessed in Cardamom spot market on Friday.

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity started from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)							
State	Auction Pr	26-Nov-21	25-Nov-21	Change			
Kerala	Vandanmettu	Max price	1662	1500	162		
Neidia	Benchmark market	Avg. Price	1098	1094	4		
		Medium	1000	1000	Unch		
		6.5 (Bold)	1100	1100	Unch		
Delhi	New Delhi	7 (Bold)	1200	1200	Unch		
		7.5 (Bold)	1350	1350	Unch		
		8 (Bold)	1600	1600	Unch		
	Large Cardar	nom Spot Market F	rices: (Rs/Kg)				
	Singtam	Badadana	NA	NA	-		
Sikkim	Singtam	Chotadana	NA	NA	-		
SIKKIM	Gangtok	Badadana	NA	NA	-		
	Gangtok	Chotadana	NA	NA	-		
	Siliguri	Badadana	NA	NA	-		
West Bengal	Siliguri	Chotadana	NA	NA	-		
Arrival & Off-take in Kg							
State	Parameter	Centre	26-Nov-21	25-Nov-21	Change		
Karala	Kumilu	Arrivals	111747	101771	9976		
Kerala	Kumily	Off-take	109359	100218	9141		



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total	
SIOCKS	25.11.2021	25.11.2021	25.11.2021	
Vandanmedu	-	-	-	
T.N.(Bodi)				
(Ourserfilter in MT)	•	•		

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22nd Nov, 2021

EED	Vandanmedu	T.N.(Bodi)	Total	



CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Coriander spot market on Friday.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 40 to 45% sowing completed.
- According to Gujarat Agri. Dept, as on 22nd November, 35,486 hectares as compared to last year same period 60,693 hectares.

- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realisation, however actual scenario likely to come after 15 to 20 days.
- As we expected buyers are active from lower prices level as festival season started.
- Farmers want to release their produce at higher prices only.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre Grade (New) 26-Nov-21 25-Nov-21						
		Eagle	8100	8100	Unch		
	Kota Benchmark	Eagle(Split)	8100	8100	Unch		
	market	Badami	7800	7800	Unch		
	market	Badami(Split)	7900	7900	Unch		
		Eagle	7400	7400	Unch		
		Eagle(Split)	7400	7400	Unch		
	Ramganj	Badami	7200	7200	Unch		
Rajasthan		Badami(Split)	7200	7200	Unch		
•		Scooter	8500	8500	Unch		
	Dener	Eagle	7600	7400	200		
	Baran	Badami	7300	7000	300		
		Eagle 7400 Clo		Closed	-		
	Bhawani	Badami	7000	Closed	-		
		Scooter	8000	Closed	-		
		Double Paroot	NA	Closed	-		
		Badami	7400	7800	-400		
	Guna	Eagle	7700	8200	-500		
Madhua Dradaah		Scooter	8500	8800	-300		
Madhya Pradesh		Badami	7500	7500	Unch		
	Neemuch	Eagle	7800	7800	Unch		
		Scooter	NA	NA	-		
Guiarat	Gondal	Badami	8055	8130	-75		
Gujarat	Gonuai	Eagle	8255	8705	-450		
		Eagle (Dal)	NR	NR	-		
Delhi	Khari Baoli (Delhi)	Eagle	NR	NR	-		
		Scooter	NR	NR	-		



Spices-Daily-Fundamental-Report 27th Nov, 2021

Arrival & Off-take in bags (1 bag = 40 kg)							
State	C	entre	26-Nov-21	25-Nov-21	Change		
	Kota		1000	600	400		
	Nota	Offtake	1000	600	400		
	Pomgoni	Arrival	4000	3500	500		
Pajasthan	Ramganj	Offtake	4000	3500	500		
Rajasthan	Deven	Arrival	2000	2000	Unch		
	Baran	Offtake	2000	2000	Unch		
	Di sussi	Arrival	100	Closed	-		
	Bhawani	Offtake	100	Closed	-		
	Cumo	Arrival	4000	4000	Unch		
Madhya Pradesh	Guna	Offtake	4000	4000	Unch		
	Neemuch	Arrival	1800	2200	-400		
	neemuch	Offtake	1800	2200	-400		

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.11.2021	25.11.2021	25.11.2021
Baran	-	-	-
Gondal	1347	149	1496
Kota	1416	134	1550
Ramganj	-	-	-
(Quantity in MT)		•	

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22nd Nov, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-21	479			479
10-Jan-22	160			160
10-Feb-22	666	1336		2002
Total	1305	1336		2641



<u>CLOVE</u>

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	26-Nov-21	25-Nov-21	Change			
Kerala	Kerala	Kochi	75000	75000	Unch			
		Kattapana	70000	70000	Unch			
		ldukki	NA	NA	-			
Delhi	Delhi	Madagascar	73000	73000	Unch			
		Zanzibar	NA	NA	-			

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