

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- In AP and Telangana, Red Chilli standing crop affected by virus, farmers are uprooting their crop. Actual damage percentage not clear till now, it will clear by next week.

Previous Update:

- *Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.*
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.
- Red Chilli new crop supply likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|------------------------------------------------|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 01-Dec-21 | 01-Dec-21 | 30-Nov-21 | 30-Nov-21 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 10500 | 11000 | 10500 | 11000 | Unch |
| | | LCA 334 | 11500 | 12500 | 11500 | 12500 | Unch |
| | | Teja | 13000 | 14500 | 13000 | 15000 | -500 |
| | | No. 273 | 12000 | 13000 | 12000 | 13000 | Unch |
| | | No. 5 | 11000 | 12500 | 11000 | 12500 | Unch |
| | | Fatki | 6000 | 8000 | 6000 | 8000 | Unch |
| | | Byadgi | 14000 | 15000 | 14000 | 15000 | Unch |
| | | US 341 | 12500 | 14000 | 12500 | 14000 | Unch |
| | | Denvor Delux | 12500 | 13500 | 12500 | 13500 | Unch |
| | | Indam 5 | 11500 | 12500 | 11500 | 12500 | Unch |
| Telangana | Warangal | Teja | 13000 | 13600 | 13000 | 13600 | Unch |
| | | Wonder Hot | 13000 | 14000 | 13000 | 14000 | Unch |
| | | 341 | 13000 | 13700 | 13000 | 13700 | Unch |
| | | Denvor Delux | 13000 | 13700 | 13000 | 13700 | Unch |
| | | Paprika | 12000 | 12500 | 12000 | 12500 | Unch |
| | | Fatki | 3000 | 6400 | 3000 | 6400 | Unch |
| | Khammam | Teja (Cold storage) | 10000 | 14855 | 10000 | 14500 | 355 |
| | | Teja (Non cold storage) | NA | NA | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 12000 | 12500 | 12000 | 12500 | Unch |
| | | Fatki | 5000 | 6000 | 5000 | 6000 | Unch |
| | | Jhankar | 10000 | 11000 | 10000 | 11000 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | 15500 | 15500 | 15500 | 15500 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | Dabbi | NA | NA | NA | NA | - |
| | | Guntur | NA | NA | NA | NA | - |
| | | Kaddi | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |

| | | | | | | | |
|--------------------------------------------------------------------------|-----------------|-------------------------------|------------------|------------------|---------------|----|---|
| | | 5531 | NA | NA | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 01-Dec-21 | 30-Nov-21 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | 60000 | 60000 | Unch | | |
| | | Off-take | 40000 | 35000 | 5000 | | |
| Telangana | Warangal | Arrivals | 15000 | 15000 | Unch | | |
| | Khammam | Arrivals (Cold storage) * | 5000 | 5000 | Unch | | |
| | | Arrivals (Non cold storage) * | NA | NA | - | | |
| Karnataka | Byadgi | Arrivals | NA | NA | - | | |

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot markets on Wednesday.

Previous Update:

- Turmeric standing crop quality is reported well as of now. However, continuous rainfall and cloudy weather in growing regions in AP and Telangana may concern for Turmeric crop. As of now, no crop damage reported.
- As per AP agricultural data, current year final Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|-----------------------------------------------|-------------------------------|--------------------------|--------------------------|-----------|--------|
| State | Centre | Grade | 01-Dec-21 | 30-Nov-21 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 7400 | 7400 | Unch |
| | | Double polish finger | 8300 | 8300 | Unch |
| | | Gattah (unpolished) | 6800 | 6800 | Unch |
| | | Gattah (double polished) | 7700 | 7700 | Unch |
| | Warangal | Finger | 6400 | 6500 | -100 |
| | | Round | 5900 | 6000 | -100 |
| Tamil Nadu | Erode | Finger | 8200 | 8200 | Unch |
| | | Gattah | 7500 | 7500 | Unch |
| | | Sellem | 8700 | 8700 | Unch |
| | Coimbatore | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 6300 | 6300 | Unch |
| | | Bilty | 6867 | 6867 | Unch |
| | | Finger | 6450 | 6450 | Unch |
| | | Bilty | 7031 | 7031 | Unch |
| Maharashtra | Sangli | Rajpuri/Salem Finger | 9500 | 9200 | 300 |
| | | Rajpuri Medium | 8700 | 8700 | Unch |
| | | DesiKadappa | 7900 | 7900 | Unch |
| | Basmat | Salem Powder | NR | NR | - |
| | | Mini Salem | NR | NR | - |
| | | Super Salem | NR | NR | - |
| | | Gattah Powder | NR | NR | - |
| | | Gattah Premium | NR | NR | - |
| | | Nanded | Turmeric Finger Polished | 7800 | 7800 |
| | Turmeric Bulb Polished | | 7000 | 7000 | Unch |
| | Turmeric Mix | | 7200 | 7200 | Unch |
| Delhi | Delhi | Gattah | 8200 | 8200 | Unch |
| | | Mini Salem | 9400 | 9400 | Unch |

| | | | | | |
|-----------------------|--------------------------------------------------------------------------|------------------------|------------------|------------------|---------------|
| | | Finger Single Polished | 8700 | 8700 | Unch |
| | | Finger Double Polished | 9900 | 9900 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 01-Dec-21 | 30-Nov-21 | Change |
| | Nizamabad | Arrival | 1500 | 2000 | -500 |
| | | Off-take | 1500 | 2000 | -500 |
| | Warangal | Arrival | NA | NA | - |
| Tamil Nadu | Erode | Arrival | 4000 | 5000 | -1000 |
| | | Off-take | 4000 | 5000 | -1000 |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 3000 | 3000 | Unch |
| Maharashtra | Sangli | Arrival# | NA | NA | - |
| | Basmat | Arrival* | NR | NR | - |
| | Nanded | Arrival | 2000 | 2500 | -500 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 30.11.2021 | 30.11.2021 | 30.11.2021 |
| Sangli | 687 | 0 | 687 |
| Erode | -- | -- | -- |
| Nizamabad | 898 | 0 | 898 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22nd Nov, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|------------|-----------------------------|----------------|-------------|
| 10-Dec-21 | -- | 169 | 165 | -- | -- | 334 |
| 10-Jan-22 | -- | 617 | 688 | -- | -- | 1305 |
| Total | -- | 786 | 853 | -- | -- | 1639 |

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Black pepper spot market reported on Wednesday.
- Continuous supply in the spot market put cap on prices.

Previous Update:

- Vietnam Pepper price as on 30th November in the range of 82,000 - 85,000 VND/kg. In November 2021, the domestic market decreased by 4,500 - 5,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 83,000 VND/kg. In Gia Lai province, pepper price today is at 82,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 83,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 85,000 VND/kg.
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 – 75,000/-qtl, as other producing countries new crop arrivals likely to start from March in Vietnam and expected lower production. So, domestic as well as international buyers are looking for Indian variety.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Vietnam pepper export from January to October 2021, was reported around 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%. Progressively from January to October 2021, Vietnam imported 21,977 tons, of which black pepper reached 16,322 tons, white pepper reached 5,655 tons, compared to the same period in 2020, the import volume decreased by 29.1%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37.283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- From Vietnam, India's imports 11,382 tons, up 1.2%; Pakistan: 9,877 tons, up 8.5%; Korea: 5.417 tons, up 7.7%, ... Import markets decreased: Thailand, Saudi Arabia, Japan, Myanmar, according to VPA.
- Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place.
- According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year.
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- **Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).**
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet year-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---------------------------------------------------|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 01-Dec-21 | 30-Nov-21 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 51600 | 51800 | -200 |
| | | Garbled | 53600 | 53800 | -200 |
| Karnataka | Chikkamagaluru | Ungarbled | 53000 | 53000 | Unch |
| Delhi | New Delhi | Unpolished | 56000 | 56000 | Unch |
| | | Number 11.5 | 60000 | 60000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 01-Dec-21 | 30-Nov-21 | Change |
| Kerala | Kochi | Arrivals | 36 | 33.5 | 2.5 |
| | | Off-take | 36 | 33.5 | 2.5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 23-11-21 | 4300 | 7398 | 4524 | 5200 | 4290 | 4390 |
| 24-11-21 | 4300 | 7404 | 4524 | 5200 | 4290 | 4390 |
| 25-11-21 | 4400 | 7409 | 4522 | 5200 | 4290 | 4390 |
| 26-11-21 | 4400 | 7323 | 4522 | 5200 | 4290 | 4390 |
| 29-11-21 | 4400 | 7534 | 4503 | 5200 | 4290 | 4390 |
| 30-11-21 | 4400 | 7563 | 4509 | 5200 | 4290 | 4390 |
| 01-12-21 | 4400 | - | 4499 | 5200 | 4290 | 4390 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Jeera Unjha spot market on Wednesday.
- According to Gujarat Agri. Dept, as on 29th November, 171,459 hectares as compared to last year same period 302,637 hectares.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 40 to 45% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.

Previous Update

- As festive demand started buyers reported active from lower prices level.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--------------------------------------------------------|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 01-Dec-21 | 30-Nov-21 | Change |
| Gujarat | Unjha Benchmark market | Local | 14500 | 14500 | Unch |
| | | NCDEX Quality | 16000 | 16000 | Unch |
| | | Poojari type /Machine Cut | 17000 | 17000 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 16000 | 16000 | Unch |
| | | 2% Singapore | 15750 | 15750 | Unch |
| | | 1 % European | 16500 | 16500 | Unch |
| | | 2% European | 16250 | 16250 | Unch |
| | Rajkot | Local | 15250 | 14855 | 395 |
| | Patan | Local | 14500 | 15255 | -755 |
| | Dhrol | Local | NA | 12975 | - |
| | Gondal | Local | 15405 | 15105 | 300 |
| Rajasthan | Jodhpur | Local | 16000 | 16000 | Unch |
| | Merta City | Local | 16000 | 16000 | Unch |
| | Nagaur | Local | 15500 | 15500 | Unch |
| | Anandpur Kalu | Local | 15500 | 15500 | Unch |
| Delhi | New Delhi | Ganesh | 16500 | 16500 | Unch |
| | | Poojari type / Machine Cut | 17200 | 17200 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 01-Dec-21 | 30-Nov-21 | Change |
| Gujarat | Unjha | Arrival | 6000 | 9000 | -3000 |
| | | Off-take | 6000 | 9000 | -3000 |
| | Rajkot | Arrival* | 900 | 900 | Unch |
| | Patan | Arrival* | 21 | 68 | -47 |
| | Dhrol | Arrival* | NA | 23 | - |
| | Gondal | Arrival | 1422 | 1308 | 114 |
| Rajasthan | Jodhpur | Arrival | 1300 | 1700 | -400 |
| | Merta City | Arrival | 1200 | 1500 | -300 |
| | Nagaur | Arrival | 700 | 500 | 200 |
| | Anandpur Kalu | Arrival | 30 | 30 | Unch |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 30.11.2021 | 30.11.2021 | 30.11.2021 |
| Jodhpur | -- | -- | -- |
| Unjha | 6379 | 298 | 6677 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22nd Nov, 2021

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Dec-21 | -- | 12 | 12 |
| 10-Jan-22 | -- | 48 | 48 |
| 10-Feb-22 | -- | 5796 | 5796 |
| Total | -- | 5856 | 5856 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.

Previous Update:

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity started from November first week.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|----------------------------------------------------|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 01-Dec-21 | 30-Nov-21 | Change |
| Kerala | Kochi Benchmark market | Max price | 1662 | 1499 | 163 |
| | | Avg. Price | 1028 | 1002 | 26 |
| Delhi | New Delhi | Medium | 1025 | 1025 | Unch |
| | | 6.5 (Bold) | 1125 | 1125 | Unch |
| | | 7 (Bold) | 1225 | 1225 | Unch |
| | | 7.5 (Bold) | 1375 | 1375 | Unch |
| | | 8 (Bold) | 1625 | 1625 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 01-Dec-21 | 30-Nov-21 | Change |
| Kerala | Kochi | Arrivals | 120682 | 55273 | 65410 |
| | | Off-take | 95433 | 48392 | 47042 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 30.11.2021 | 30.11.2021 | 30.11.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22nd Nov, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Wednesday.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 60 to 65% sowing completed.
- According to Gujarat Agri. Dept, as on 29th November, 86,634 hectares as compared to last year same period 93,000 hectares.

Previous Update:

- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realisation, however actual scenario likely to come after 15 to 20 days.
- As we expected buyers are active from lower prices level as festival season started.
- Farmers want to release their produce at higher prices only.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|------------------------------------------------|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 01-Dec-21 | 30-Nov-21 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 8000 | 8000 | Unch |
| | | Eagle(Split) | 8000 | 8000 | Unch |
| | | Badami | 7700 | 7700 | Unch |
| | | Badami(Split) | 7800 | 7800 | Unch |
| | Ramganj | Eagle | 7225 | 7225 | Unch |
| | | Eagle(Split) | 7225 | 7225 | Unch |
| | | Badami | 7025 | 7025 | Unch |
| | | Badami(Split) | 7025 | 7025 | Unch |
| | | Scooter | 8325 | 8325 | Unch |
| | Baran | Eagle | 7600 | 7600 | Unch |
| | | Badami | 7300 | 7300 | Unch |
| | Bhawani | Eagle | 7500 | 7500 | Unch |
| | | Badami | 7200 | 7200 | Unch |
| | | Scooter | 7800 | 7800 | Unch |
| | | Double Parrot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 7400 | 7400 | Unch |
| | | Eagle | 7700 | 7700 | Unch |
| | | Scooter | 8500 | 8500 | Unch |
| | Neemuch | Badami | 7400 | 7400 | Unch |
| | | Eagle | 7700 | 7700 | Unch |
| | | Scooter | NA | NA | - |
| Gujarat | Gondal | Badami | 8005 | 7805 | 200 |
| | | Eagle | 8105 | 7880 | 225 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 9500 | 9500 | Unch |
| | | Eagle | 10000 | 10000 | Unch |
| | | Scooter | 13000 | 13000 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--------------------------------------------|---------|---------|-----------|-----------|--------|
| State | Centre | | 01-Dec-21 | 30-Nov-21 | Change |
| Rajasthan | Kota | Arrival | 800 | 800 | Unch |
| | | Offtake | 800 | 800 | Unch |
| | Ramganj | Arrival | 2500 | 2500 | Unch |
| | | Offtake | 2500 | 2500 | Unch |
| | Baran | Arrival | 2000 | 1500 | 500 |
| | | Offtake | 2000 | 1500 | 500 |
| | Bhawani | Arrival | 25 | 150 | -125 |
| | | Offtake | 25 | 150 | -125 |
| Madhya Pradesh | Guna | Arrival | 3000 | 4000 | -1000 |
| | | Offtake | 3000 | 4000 | -1000 |
| | Neemuch | Arrival | 1200 | 1300 | -100 |
| | | Offtake | 1200 | 1300 | -100 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec-21 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Nov-21 | -- | -- | -- |
| Dec-21 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 30.11.2021 | 30.11.2021 | 30.11.2021 |
| Baran | - | - | - |
| Gondal | 1586 | 200 | 1786 |
| Kota | 1540 | 50 | 1590 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22nd Nov, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Dec-21 | 479 | -- | -- | 479 |
| 10-Jan-22 | 160 | -- | -- | 160 |
| 10-Feb-22 | 666 | 1336 | -- | 2002 |
| Total | 1305 | 1336 | -- | 2641 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--------------------------------------------|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 01-Dec-21 | 30-Nov-21 | Change |
| Kerala | Kerala | Kochi | 76000 | 76000 | Unch |
| | | Kattapana | 67500 | 67500 | Unch |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 70000 | 70000 | Unch |
| | | Zanzibar | NA | NA | - |

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