

RED CHILLI

Fundamentals:

Today's Update:

Steady sentiment was witnessed in Red Chilli spot market on Friday.

- Lower cold storage supply as stockists were holding their stocks supported the prices today. Good demand reported for cold storage stocks as buyers were fearing quality damage for new chilli crop which likely to start from January at Guntur market.
- As per Agriwatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimates it was 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- In AP and Telangana, Red Chilli standing crop affected by virus, farmers are uprooting their crop. Actual damage percentage not clear till now, it will clear by next week.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.



		Red Chilli Spot Market Prices	(Loose): (Rs/Otl)			
			03-	03-Dec-	02-Dec-	02-Dec-	
State	Centre	Grade	Dec-21	21	21	21	Change
Otate	Ochic	Grade	Low	High	Low	High	Onlange
		NCDEX Quality	11000	12000	11000	12000	Unch
		LCA 334	12000	13200	12000	13200	Unch
		Teja	13000	14500	13000	14500	Unch
		No. 273	13000	14000	13000	14000	Unch
	Guntur	No. 5	13000	14000	13000	14000	Unch
Andhra Pradesh	Benchmark	Fatki	6000	8000	6000	8000	Unch
	market	Byadgi	15000	17000	15000	17000	Unch
		US 341	15000	16500	15000	16500	Unch
		Denvor Delux	13000	14500	13000	14500	Unch
		Indam 5	12000	13200	12000	13200	Unch
		Teja	13200	13800	13200	13800	Unch
		Wonder Hot	13200	14200	13200	14200	Unch
		341	13200	13900	13200	13900	Unch
Telangana	Warangal	Denvor Delux	13200	13900	13200	13900	Unch
J		Paprika	12200	12700	12200	12700	Unch
		Fatki	3200	6600	3200	6600	Unch
Ī	Khammam	Teja (Cold storage)	10000	14850	10000	14850	Unch
		No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	15500	15500	15500	15500	Unch
		2043 Best	NA	NA	16000	18000	-
		5531 Best	NA	NA	10500	13500	
		5531 M Best	NA	NA	8000	9000	_
		Dabbi Dlx Local	NA	NA	27000	30200	_
		Dabbi Medium Best (Local)	NA	NA	23000	26000	_
		Dabbi Best (Bellary)	NA	NA	NA	NA	_
		KDL Deluxe (Local)	NA	NA	23000	26000	_
		KDL Deluxe (Bellary)	NA	NA	NA	NA	
Karnataka	Byadgi	KDL Best(Local)	NA	NA	20000	22000	_
ramatana	Dyaug.	KDL Best(Bellary)	NA	NA	NA	NA	_
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	_
		2043	NA	NA	16000	18000	-
		5531	NA	NA	11500	14500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3500	4000	-
		Seed Fatki	NA	NA	4500	5500	-
	Arrivals	s & Off-take in bags (1 bag = 4	•				
State	Centre	Parameter		ec-21		ec-21	Change
		Arrivals				000	Unch
Andhra Pradesh	Guntur	Off-take	40000 30000			000	5000
	Warangal	Arrivals					-3000
•		Arrivals (Cold storage) *	12000 5000		15000 5000		Unch
Telangana			NA		NA		
Telangana	Khammam	Arrivals (Non cold storage) *					-



TURMERIC

Fundamentals: Today's Update:

• Steady to firm sentiment was witnessed in Turmeric spot markets on Friday.

- Turmeric standing crop quality is reported well as of now. However, continuous rainfall and cloudy weather
 in growing regions in AP and Telangana may concern for Turmeric crop. As of now, no crop damage
 reported.
- As per AP agricultural data, current year final Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

	Turmeric S	pot Market Prices (Loose): (Rs/	(QtI)		
State	Centre	Grade	03-Dec-21	02-Dec-21	Change
		Nizam quality	7400	7400	Unch
Telangana	Nizamabad	Double polish finger	8300	8300	Unch
	Benchmark market	Gattah (unpolished)	6800	6800	Unch
Telaligalia		Gattah (double polished)	7700	7700	Unch
	Warangal	Finger	6400	6400	Unch
	Warangal	Round	5900	5900	Unch
		Finger	8200	8200	Unch
	Erode	Gattah	7500	7500	Unch
		Sellem	8700	8700	Unch
Tamil Nadu	Caimhatana	Bulb	NA	NA	-
	Coimbatore	Finger	NA	NA	-
	Colom	Bulb	NA	NA	-
	Salem	Finger	NA	NA	•
		Bulb	6450	6300	150
Andhra Pradesh	D	Bilty	7031	6867	164
Andhra Pradesh	Duggirala	Finger	6450	6450	Unch
		Bilty	7031	7031	Unch
		Rajpuri/Salem Finger	9500	NA	-
	Sangli	Rajpuri Medium	8700	NA	-
	1	DesiKadappa	7900	NA	-
		Salem Powder	8200	7300	900
		Mini Salem	7700	7600	100
Maharashtra	Basmat	Super Salem	8200	8000	200
		Gattah Powder	7200	6800	400
		Gattah Premium	7300	7000	300
		Turmeric Finger Polished	7700	7700	Unch
	Nanded	Turmeric Bulb Polished	7000	7000	Unch
		Turmeric Mix	7400	7400	Unch
		Gattah	8200	8200	Unch
Dalle!	Delle:	Mini Salem	9400	9400	Unch
Delhi	Delhi	Finger Single Polished	8700	8700	Unch
		Finger Double Polished	9900	9900	Unch



State	Arrival & Of	f-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kg	s)	
	Centre	Parameter	03-Dec-21	02-Dec-21	Change
Telangana	Nizamabad	Arrival	1200	1000	200
rciangana	Mizailiabau	Off-take	1200	1000	200
	Warangal	Arrival	NA	NA	-
	Erode	Arrival	5300	4000	1300
Tomil Node	Erode	Off-take	5300	4000	1300
Tamil Nadu	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	1250	NA	-
	Sangli	Arrival#	NA	NA	-
Maharashtra	Basmat	Arrival*	2500	2500	Unch
	Nanded	Arrival	1000	2000	-1000
-				Ar	rival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

NODEX- STOCK FOSITI		In Dunnan	Total
Stocks	Demat	In-Process	Total
Stocks	02.12.2021	02.12.2021	02.12.2021
Sangli	687	0	687
Erode			
Nizamabad	898	0	898
Warangal			

⁽Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th Nov, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-21		10	150			160
10-Jan-22		667	728			1395
Total		677	878		-	1555

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady to firm sentiment witnessed in Black pepper spot market reported on Friday.
- Vietnam Pepper price as on 3rd December in the range of 84,000 86,500 VND/kg. After 2 consecutive days of increase, domestic pepper prices are temporarily stable. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 85,000 VND/kg. In Gia Lai province, pepper price today is at 84,000 VND/kg. Meanwhile in Dong Nai, today's pepper price is at 84,500 VND/kg. In Ba Ria Vung Tau province, today's pepper price is at 86,500 VND/kg.
- According to local sources, farmers in the Dong Nai province have begun to harvest pepper. The selling
 price at the garden is about 80,500 90,000 VND/kg, more than doubled compared to the region last
 year. The early harvest of this local pepper is a great advantage. Pepper farmers in the province make good
 profits. In early 2021, with more than 12,000 hectares, pepper is a crop that consumes a large area in Dong
 Nai, so it can be said that pepper is still the main crop of the province.

- Continuous supply in the spot market put cap on prices from higher levels.
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch
 expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last
 year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 75,000/-qtl, as other
 producing countries new crop arrivals likely to start from March in Vietnam and expected lower production.
 So, domestic as well as international buyers are looking for Indian variety.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Vietnam pepper export from January to October 2021, was reported around 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%. Progressively from January to October 2021, Vietnam imported 21,977 tons, of which black pepper reached 16,322 tons, white pepper reached 5,655 tons, compared to the same period in 2020, the import volume decreased by 29.1%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37.283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- Continued lower supply reported in the Kochi spot market as stockists are holding back their stocks an expectation of further higher prices in coming days.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- According to trade sources, purchasing power from major import markets such as Europe, US, China, Middle East and Africa... is still very large due to the strong increase in orders in the fourth quarter to meet vear-end demand.
- Vietnam Pepper prices is expected to increase continue till the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.



	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	03-Dec-21	02-Dec-21	Change			
Kerala	Kochi	Ungarbled	51700	51600	100			
Neraia	Benchmark market	Garbled	53700	53600	100			
Karnataka	Chikkamagaluru	Ungarbled	53000	53000	Unch			
Delhi	N B. II.'	Unpolished	56000	56000	Unch			
Deini	New Delhi	Number 11.5	60000	60000	Unch			
		Arrivals & Off-t	ake in Tons					
State	Centre	Parameter	03-Dec-21	02-Dec-21	Change			
Kerala	Kochi	Arrivals	22	23	-1			
nerala	KOCHI	Off-take	22	23	-1			

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
24-11-21	4300	7404	4524	5200	4290	4390				
25-11-21	4400	7409	4522	5200	4290	4390				
26-11-21	4400	7323	4522	5200	4290	4390				
29-11-21	4400	7534	4503	5200	4290	4390				
30-11-21	4400	7563	4509	5200	4290	4390				
01-12-21	4400	7586	4499	5200	4290	4390				
02-12-21	4400	7557	4491	5200	4290	4390				
03-12-21	4400	-	4482	5200	4290	4390				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Steady to weak sentiment witnessed in Jeera Unjha spot market on Friday.
- According to Gujarat Agri. Dept, as on 29th November, 171,459 hectares as compared to last year same period 302,637 hectares.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 40 to 45% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.

- As festive demand started buyers reported active from lower prices level.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

		umin Seed) Spot Market Prices (Loc		T	
State	Centre	Grade	03-Dec-21	02-Dec-21	Change
	Unjha	Local	14500	14500	Unch
	Benchmark market	NCDEX Quality	16000	16000	Unch
	Denominark market	Poojari type /Machine Cut	17000	17000	Unch
		1% Singapore	16000	16000	Unch
	Mundra Port (FoR)	2% Singapore	15750	15750	Unch
Gujarat	manara r ort (r ort)	1 % European	16500	16500	Unch
		2% European	16250	16250	Unch
	Rajkot	Local	14555	14650	-95
	Patan	Local	14500	14655	-155
	Dhrol	Local	NA	NA	-
	Gondal	Local	11455	15205	-3750
	Jodhpur	Local	15200	15500	-300
Rajasthan	Merta City	Local	15500	Closed	-
Rajastnan	Nagaur	Local	NR	15500	-
	Anandpur Kalu	Local	15500	15500	Unch
Delhi	New Delhi	Ganesh	16500	16500	Unch
Deilii	New Dellii	Poojari type / Machine Cut	17200	17200	Unch
		Arrival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	03-Dec-21	02-Dec-21	Change
	Unjha	Arrival	6000	6000	Unch
	Olijila	Off-take	6000	6000	Unch
Gujarat	Rajkot	Arrival*	540	640	-100
Gujarat	Patan	Arrival*	48	23	25
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	697	780	-83
	Jodhpur	Arrival	900	1500	-600
5	Merta City	Arrival	1500	Closed	-
Rajasthan	Nagaur	Arrival	NR	500	-
	Anandpur Kalu	Arrival	50	50	Unch
				Δ	rrival * Qt



NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
	02.12.2021	02.12.2021	02.12.2021	
Jodhpur				
Unjha	jha 6582		6874	

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th Nov, 2021

EED	Jodhpur	Unjha	Total
10-Jan-22		48	48
10-Feb-22		6278	6278
Total		6326	6326

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Friday.
- Third round picking activity started from November first week and it is about to end soon.

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)	
State	Auction Pr	rice	03-Dec-21	02-Dec-21	Change
Kerala	Kumily	Max price	1358	1541	-183
Nerala	Benchmark market	Avg. Price	992	952	41
		Medium	1025	1025	Unch
		6.5 (Bold)	1125	1125	Unch
Delhi	New Delhi	7 (Bold)	1225	1225	Unch
		7.5 (Bold)	1375	1375	Unch
		8 (Bold)	1625	1625	Unch
	Large Cardan	nom Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	691	-
Cileleine	Singtam	Chotadana	NA	644	-
Sikkim	Gangtok	Badadana	NA	700	-
	Gangtok	Chotadana	NA	625	-
West December	Siliguri	Badadana	NA	711	-
West Bengal	Siliguri	Chotadana	NA	643	-
	Ar	rival & Off-take in K	(g		
State	Parameter	Centre	03-Dec-21	02-Dec-21	Change
Kanala	W	Arrivals	97053	37897	59156
Kerala	Kumily	Off-take	80441	31547	48893



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total 02.12.2021	
	02.12.2021	02.12.2021		
Vandanmedu	-	-	-	
T.N.(Bodi)				

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 29th Nov, 2021

EED	Vandanmedu	T.N.(Bodi)	Total		
					

*EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

• Steady to weak sentiment witnessed in Coriander spot market on Friday.

- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 60 to 65% sowing completed.
- According to Gujarat Agri. Dept, as on 29th November, 86,634 hectares as compared to last year same period 93,000 hectares.
- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realisation, however actual scenario likely to come after 15 to 20 days.
- As we expected buyers are active from lower prices level as festival season started.
- Farmers want to release their produce at higher prices only.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

	Corian	der Spot Market Price	s (Loose): (Rs/Qtl)		
State	Centre	Grade (New)	03-Dec-21	02-Dec-21	Change
		Eagle	7900	7900	Unch
	Kota	Eagle(Split)	7900	7900	Unch
	Benchmark market	Badami	7600	7600	Unch
		Badami(Split)	7700	7700	Unch
		Eagle	7225	7225	Unch
		Eagle(Split)	7225	7225	Unch
	Ramganj	Badami	7025	7025	Unch
Rajasthan		Badami(Split)	7025	7025	Unch
		Scooter	8325	8325	Unch
	Baran	Eagle	7450	7600	-150
		Badami	7150	7300	-150
	Bhawani	Eagle	7500	7500	Unch
		Badami	7200	7200	Unch
		Scooter	7800	7800	Unch
		Double Paroot	NA	NA	-
		Badami	7200	7200	Unch
	Guna	Eagle	7500	7500	Unch
Madhua Dradach		Scooter	8500	8500	Unch
Madhya Pradesh		Badami	NR	7400	-
	Neemuch	Eagle	NR	7700	-
		Scooter	NR	NA	-
Gujarat	Gondal	Badami	7805	7905	-100
Gujarat	Jonan	Eagle	7955	8005	-50
		Eagle (Dal)	9500	9500	Unch
Delhi	Khari Baoli	Eagle	10000	10000	Unch
	(Delhi)	Scooter	13000	13000	Unch



	Arrival & Off-take in bags (1 bag = 40 kg)						
State	C	Centre	03-Dec-21	02-Dec-21	Change		
	Kota	Arrival	800	800	Unch		
	Kota	Offtake	800	800	Unch		
	Domaoni	Arrival	1500	2000	-500		
Paiasthan	Ramganj	Offtake	1500	2000	-500		
Rajasthan	Baran	Arrival	1000	100	900		
		Offtake	1000	100	900		
	Bhawani	Arrival	85	NA	-		
		Offtake	85	NA	-		
	Guna	Arrival	2500	2500	Unch		
Madhya Pradesh	Guna	Offtake	2500	2500	Unch		
	Neemuch	Arrival	NR	500	-		
		Offtake	NR	500	-		

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-21									
Dec-21									
Jan-22									

Spread	Nov-21	Dec-21	Jan-22
Basis			
Nov-21			
Dec-21			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.12.2021	02.12.2021	02.12.2021
Baran	-	-	-
Gondal	1566	410	1976
Kota	1540	70	1610
Ramganj	-	-	1

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 29th Nov, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-21	329			329
10-Jan-22	160			160
10-Feb-22	1116	1530		2646
Total	1605	1530		3135

^{*}EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	03-Dec-21	02-Dec-21	Change			
Kerala	Kerala	Kochi	78000	76000	2000			
		Kattapana	70000	67500	2500			
		ldukki	NA	NA	-			
Delhi	Delhi	Madagascar	70000	70000	Unch			
		Zanzibar	NA	NA	-			

Disclaime

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