

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli spot market on Monday.
- At Byadgi spot market, new chilli arrivals reported around 65,000 bags, prices reported down by Rs.1,000 1,500/-qtl.
- Before unseasonal rainfall, Red Chilli new crop supply was about to start at Guntur market from the first week of January, as per current situations supply may delay by 10 15 days in the spot market. Last week no rainfall was reported in AP, Telangana and Karnataka chilli growing regions and as a result the chilli standing crop is slowly recovering and it may cap on prices at higher levels.

- Lower cold storage supply as stockists and farmers were holding their stocks in the spot market.
- As we mentioned earlier, prices were reported up due to cloudy weather and pest attack in Andhra Pradesh, Telangana and Karnataka. Farmers are concerned regarding chilli quality also. Next couple of weeks are crucial.
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.
- As per Agriwatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimates it was 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.



| | | Red Chilli Spot Market Prices | (Loose): (| Rs/QtI) | | | |
|----------------|-----------|---------------------------------------|---------------|---------------|---------------|------------|----------|
| 21.11 | | | 20- | 20-Dec- 21 | 18-Dec- 21 | 18-Dec- | 01 |
| State | Centre | Grade | Dec-21 Low | High | Low | 21 High | Change |
| | | NCDEX Quality | 13600 | 14100 | Closed | Closed | - |
| | | LCA 334 | 13600 | 16100 | Closed | Closed | - |
| | | Teja | 15900 | 17900 | Closed | Closed | - |
| | | No. 273 | 15100 | 16100 | Closed | Closed | - |
| | Guntur | No. 5 | 15100 | 16100 | Closed | Closed | - |
| Andhra Pradesh | Benchmark | Fatki | 7100 | 10100 | Closed | Closed | - |
| | market | Byadgi | 17100 | 20100 | Closed | Closed | - |
| | | US 341 | 15600 | 18600 | Closed | Closed | - |
| | | Denvor Delux | 15100 | 16600 | Closed | Closed | - |
| | | Indam 5 | 13600 | 16100 | Closed | Closed | - |
| | | Teja | 17000 | 18500 | Closed | Closed | - |
| | | Wonder Hot | 15700 | 16700 | Closed | Closed | - |
| | | 341 | 15900 | 16600 | Closed | Closed | - |
| | Warangal | Denvor Delux | 15900 | 16600 | Closed | Closed | - |
| Telangana | | Paprika | 14200 | 14700 | Closed | Closed | - |
| | | Fatki | 5700 | 9100 | Closed | Closed | - |
| | Khammam | Teja (Cold storage) | 11000 | 18200 | Closed | Closed | - |
| | | Teja (Non cold storage) | NA | NA | Closed | Closed | - |
| | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 15000 | 16500 | 15000 | 16500 | Unch |
| Madhya Pradesh | | Fatki | 7000 | 8500 | 7000 | 8500 | Unch |
| | | Jhankar | 12000 | 12500 | 12000 | 12500 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| | | Teja(Khamam) | 17500 | 17500 | Closed | Closed | - |
| | | M.P. MacoTeja | NA | NA | Closed | Closed | - |
| Dolhi | New Delbi | Pala 12 | NA | NA | Closed | Closed | - |
| Delhi | New Delhi | LCA 334 | NA | NA | Closed | Closed | - |
| | | Fatki | NA | NA | Closed | Closed | - |
| | | Packing | NA | NA | Closed | Closed | - |
| | | 2043 Best | 21000 | 25000 | NA | NA | - |
| | | 5531 Best | 12000 | 15500 | NA | NA | - |
| | | 5531 M Best | 10000 | 12000 | NA | NA | - |
| | | Dabbi Dlx Local | 37000 | 41000 | NA | NA | - |
| | | Dabbi Medium Best (Local) | 30000 | 35000 | NA | NA | - |
| Karnataka | Byodai | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| Karnataka | Byadgi | KDL Deluxe (Local) | 30000 | 34000 | NA NA | NA NA | - |
| | | KDL Deluxe (Bellary) KDL Best(Local) | NA 26000 | NA 29000 | NA NA | NA NA | <u>-</u> |
| | | KDL Best(Bellary) | NA | 29000 NA | NA NA | NA NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 21000 | 24000 | NA | NA | - |





| | | 5531 | 10000 | 12000 | NA | NA | - |
|-------------------|----------|-------------------------------|-------------|-----------|-----------|-----|--------|
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | 4500 | 6500 | NA | NA | - |
| | | Seed Fatki | 5000 | 6000 | NA | NA | - |
| | Arrivals | & Off-take in bags (1 bag = 4 | 5 Kg), (1 l | bag = 38K | gs)* | | |
| State | Centre | Parameter | 20-D | ec-21 | 18-Dec-21 | | Change |
| Andhra Pradesh | Guntur | Arrivals | 700 | 000 | Clo | sed | - |
| Allullia Flauesii | Guntui | Off-take | 40000 | | Closed | | - |
| | Warangal | Arrivals | 110 | 000 | Clo | sed | - |
| Telangana | 1/1 | Arrivals (Cold storage) * | 50 | 000 | Closed | | - |
| Khammam | | Arrivals (Non cold storage) * | NA | | Clo | sed | - |
| Karnataka | Byadgi | Arrivals | 250 | 000 | Ν | IA | - |



TURMERIC

Fundamentals: Today's Update:

- Steady sentiment was witnessed in Turmeric spot markets on Monday.
- Buyers likely to active further in the spot market. We expect prices at Nizamabad spot market may go up by Rs.800 1,000/-qtl in coming days.
- As per Agriwatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimates it was 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Previous Update:

• In Maharashtra, Basmat and Hingoli Turmeric growing regions some crop damage report came due to water logging in the field as a result of continuous rainfall. As of now damage percentage likely to be around 8 to 10%. Buyers were active for old stocks in the spot market.

| | Turmeric Spot Market Prices (Loose): (Rs/QtI) | | | | | | | |
|----------------|---|--------------------------|-----------|-----------|--------|--|--|--|
| State | Centre | Grade | 20-Dec-21 | 18-Dec-21 | Change | | | |
| Telangana | | Nizam quality | 7700 | Closed | - | | | |
| | Nizamabad Benchmark market | Double polish finger | 8600 | Closed | - | | | |
| | | Gattah (unpolished) | 7100 | Closed | - | | | |
| | | Gattah (double polished) | 8000 | Closed | - | | | |
| | Warangal | Finger | 6900 | Closed | - | | | |
| | vvarangar | Round | 6400 | Closed | - | | | |
| | | Finger | 8700 | Closed | - | | | |
| | Erode | Gattah | 8000 | Closed | - | | | |
| | | Sellem | 9200 | Closed | - | | | |
| Tamil Nadu | Coimbatore | Bulb | NA | NA | - | | | |
| | Colmbatore | Finger | NA | NA | - | | | |
| | Salem | Bulb | NA | NA | - | | | |
| | Salem | Finger | 7100 | 7050 | 50 | | | |
| | | Bulb | 7100 | Closed | - | | | |
| Andhra Pradesh | Duggirala | Bilty | 7739 | Closed | - | | | |
| Andhra Pradesh | | Finger | 7100 | Closed | - | | | |
| | | Bilty | 7739 | Closed | - | | | |
| | | Rajpuri/Salem Finger | 9200 | Closed | - | | | |
| | Sangli | Rajpuri Medium | 9000 | Closed | - | | | |
| | | DesiKadappa | 8500 | Closed | - | | | |
| | | Salem Powder | 9000 | Closed | - | | | |
| | | Mini Salem | 8600 | Closed | - | | | |
| Maharashtra | Basmat | Super Salem | 9000 | Closed | - | | | |
| | | Gattah Powder | 8000 | Closed | - | | | |
| | | Gattah Premium | 8100 | Closed | - | | | |
| | | Turmeric Finger Polished | 8500 | Closed | - | | | |
| | Nanded | Turmeric Bulb Polished | 7900 | Closed | - | | | |
| | | Turmeric Mix | 7800 | Closed | - | | | |



| | | Gattah | 8200 | 8200 | Unch |
|----------------|--------------|-----------------------------------|----------------|-----------|--------|
| Delle: | Delle: | Mini Salem | 9400 | 9400 | Unch |
| Delhi | Delhi | Finger Single Polished | 8700 | 8700 | Unch |
| | | Finger Double Polished | 9900 | 9900 | Unch |
| State | Arrival & Of | f-take in bags *(1 bag = 75 Kg),# | (1 bag = 60 Kg | js) | |
| | Centre | Parameter | 20-Dec-21 | 18-Dec-21 | Change |
| Tolongono | Ninomobod | Arrival | 1000 | Closed | - |
| Telangana | Nizamabad | Off-take | 1000 | Closed | - |
| | Warangal | Arrival | NA | Closed | - |
| | - Cua da | Arrival | 5000 | Closed | - |
| Tamil Nadu | Erode | Off-take | 5000 | Closed | - |
| Tamil Nadu | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | 0.1 | 0.1 | Unch |
| Andhra Pradesh | Duggirala | Arrival* | 5500 | Closed | - |
| | Sangli | Arrival# | NA | Closed | - |
| Maharashtra | Basmat | Arrival* | 1000 | Closed | - |
| | Nanded | Arrival | 4000 | Closed | - |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocko | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| Stocks | 20.12.2021 | 20.12.2021 | 20.12.2021 |
| Sangli | 1529 | 0 | 1529 |
| Erode | | | |
| Nizamabad | 697 | 0 | 697 |
| Warangal | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13th Dec, 2021

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Jan-22 | | 1295 | 777 | | | 2072 |
| Total | | 1295 | 777 | - | | 2072 |

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady to firm sentiment witnessed in Black pepper spot market reported on Monday.
- Vietnam Pepper prices today (December 20) leveled off after suddenly falling at the end of last week. In key loca, the purchasing price is fluctuating in the range of 79,500 82,000 VND/kg. According to the survey, pepper price today simultaneously moved sideways in the domestic market. In which, Gia Lai and Dong Nai provinces recorded the lowest purchase price of 79,500 VND/kg. More than 1,000 VND/kg are the two provinces of Dak Lak and Dak Nong with the price reaching 80,500 VND/kg. Similarly, the two provinces of Binh Phuoc and Ba Ria Vung Tau maintained transactions at 81,000 VND/kg and 82,000 VND/kg, respectively.
- This year's pepper crop in China decreased due to unfavorable weather. As a result, China increased its pepper imports in the first months of 2021, according to the latest report from the Import and Export Department (Ministry of Industry and Trade).
- However, the complicated developments of the COVID-19 epidemic caused the country to abruptly reduce imports since June 2021, due to a decrease in demand for spicy food in China and a decrease in the demand of processing companies.

- It is forecasted that world pepper prices will continue to trend up due to increased demand at the end of the year, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade).
- According to the Indonesian Bureau of Statistics (BPS), the country's pepper exports in the first nine months
 of 2021 reached 29,205 tons, down 22.5% year-on-year, based on the latest report from the Import-Export
 Department. Ministry of Industry and Trade).
- In which, exports of whole white pepper accounts for 47.7% of the country's total pepper exports, reaching 13,931 tons; whole black pepper accounts for 37%, reaching 10,800 tons.
- Indonesia's main pepper export markets include Vietnam, China and the US, accounting for 50% of the country's total pepper exports.
- In the first 9 months of 2021, Indonesia's pepper exports to Vietnam decreased by 50.5%, reaching 12,393 tons; to China decreased by 40.6%, reaching 7,231 tons and to the US decreased by 7.8%, reaching 7,231 tons. Indonesia's pepper productivity and output decreased.
- According to statistics from the Malaysian Bureau of Statistics, in the first nine months of 2021, Malaysia pepper exports up 17.9% over the same period last year. In the domestic market of Malaysia, the Malaysian Pepper Board (MPB) is currently focusing on efforts to improve the quality of pepper at the farm level through the selection of varieties grown for high production of white and black pepper. grade with export quality. This factor has helped Malaysia become a major competitor with other pepper producing countries in the world such as Vietnam, Indonesia and India.
- Malaysia is currently one of the largest pepper producers and exporters in the world. With the help and
 encouragement from the Government, the country is expected to be in a better position as the world's
 leading pepper producer in the future.
- According to the Department of Agricultural Product Processing and Market Development Vietnam, the
 export price of pepper has increased sharply, leading to a continuous increase in pepper prices in the
 domestic market. At the beginning of the year, the price of raw pepper was only at 50,000 VND/kg by midOctober, it surpassed the 90,000 VND/kg mark and is expected to increase by over 100,000 VND/kg by the
 end of the year.
- According to local sources, farmers in the Dong Nai province have begun to harvest pepper. The selling
 price at the garden is about 80,500 90,000 VND/kg, more than doubled compared to the region last
 year. The early harvest of this local pepper is a great advantage. Pepper farmers in the province make good



- profits. In early 2021, with more than 12,000 hectares, pepper is a crop that consumes a large area in Dong Nai, so it can be said that pepper is still the main crop of the province.
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).

| | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|-----------|---|-----------------|--------------|-----------|--------|--|--|--|--|
| State | Centre | Grade | 20-Dec-21 | 18-Dec-21 | Change | | | | |
| Kerala | Kochi | Ungarbled | 51600 | 51500 | 100 | | | | |
| Neraia | Benchmark market | Garbled | 53600 | 53500 | 100 | | | | |
| Karnataka | Chikkamagaluru | Ungarbled | 53000 | Closed | - | | | | |
| Delhi | New Delhi | Unpolished | 55000 | 53000 | 2000 | | | | |
| Deini | New Dellii | Number 11.5 | 57000 | 55000 | 2000 | | | | |
| | | Arrivals & Off- | take in Tons | | | | | | |
| State | Centre | Parameter | 20-Dec-21 | 18-Dec-21 | Change | | | | |
| Kerala | Kochi | Arrivals | 46 | 29 | 17 | | | | |
| nerala | NOCHI | Off-take | 46 | 29 | 17 | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | |
| 09-12-21 | 4400 | 7170 | 4460 | 5200 | 4290 | 4390 | | | | |
| 10-12-21 | 4400 | 7134 | 4451 | 5200 | 4290 | 4390 | | | | |
| 13-12-21 | 4400 | 7134 | 4421 | 5200 | 4190 | 4290 | | | | |
| 14-12-21 | 4400 | 7035 | 4421 | 5200 | 4190 | 4290 | | | | |
| 15-12-21 | 4400 | 6974 | 4421 | 5200 | 4190 | 4290 | | | | |
| 16-12-21 | 4400 | 6743 | 4422 | 5200 | 4190 | 4290 | | | | |
| 17-12-21 | 4400 | 6978 | 4422 | 5200 | 4190 | 4290 | | | | |
| 20-12-21 | 4400 | - | 4410 | 5200 | 4190 | 4290 | | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Steady to firm sentiment witnessed in Jeera Unjha spot market on Monday.
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per trade information, Jeera sowing area reported down by 25 30 percent compared to last year.
- According to Gujarat Agri. Dept, as on 20th December, 286,514 hectares as compared to last year same period 460,899 hectares.

- Spices Board, vide circular cited under referece 02 had notified about the forthcoming requirement of
 cleared pesticide test report issued by the competent authority for export of Cumin consignments from India
 to China. Further, in line with the requirements put in place by the General Administration of Customs,
 People's Republic of China {GACC}, it has been decided to include testing of pesticide residues in Cumin
 seeds under the mandatory regime of the Board, for export to China. Therefore, with effect from I3rh
 December, 2O2I exports of Cumin seeds to China will be permitted only with the Cleared analytical Report
 from Spices Board.
 - (For details http://www.indianspices.com/trade/trade-notifications/notificationdetails.html?id=272)
- As festive demand started buyers reported active from lower prices level.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

| | Jeera(Cu | min Seed) Spot Market Prices (Loo | se): (Rs/QtI) | | |
|-------------|-------------------------|-----------------------------------|---------------|-----------|--------|
| State | Centre | Grade | 20-Dec-21 | 18-Dec-21 | Change |
| | | Local | 14750 | 14750 | Unch |
| | Unjha Benchmark market | NCDEX Quality | 16250 | 16250 | Unch |
| | Denominark market | Poojari type /Machine Cut | 17250 | 17250 | Unch |
| | | 1% Singapore | 16000 | 16000 | Unch |
| | Mundro Dort (FoB) | 2% Singapore | 15750 | 15750 | Unch |
| Gujarat | Mundra Port (FoR) | 1 % European | 16500 | 16500 | Unch |
| | | 2% European | 16250 | 16250 | Unch |
| | Rajkot | Local | 15750 | 15105 | 645 |
| | Patan | Local | 14570 | 15055 | -485 |
| | Dhrol | Local | NA | 14075 | - |
| | Gondal | Local | 15405 | 15255 | 150 |
| | Jodhpur | Local | 15500 | 15500 | Unch |
| Rajasthan | Merta City | Local | 16400 | 16400 | Unch |
| Kajastiidii | Nagaur | Local | 16100 | 16100 | Unch |
| | Anandpur Kalu | Local | 15500 | 15500 | Unch |
| Delhi | New Delhi | Ganesh | 17000 | 16500 | 500 |
| Dellili | IACAA DEIIII | Poojari type / Machine Cut | 18500 | 17200 | 1300 |



| | Arrival & Off-take in bags (1 bag = 55 kg) | | | | | | | | | |
|-----------|--|-----------|-----------|-----------|--------------|--|--|--|--|--|
| State | Centre | Parameter | 20-Dec-21 | 18-Dec-21 | Change | | | | | |
| | Unjha | Arrival | 8000 | 7000 | 1000 | | | | | |
| | Onjna | Off-take | 8000 | 7000 | 1000 | | | | | |
| Gujarat | Rajkot | Arrival* | 700 | 640 | 60 | | | | | |
| Gujarat | Patan | Arrival* | 59 | 139 | -80 | | | | | |
| | Dhrol | Arrival* | NA | 3 | - | | | | | |
| | Gondal | Arrival | 960 | 400 | 560 | | | | | |
| | Jodhpur | Arrival | 1000 | 1000 | Unch | | | | | |
| Daisethan | Merta City | Arrival | 1000 | 1000 | Unch | | | | | |
| Rajasthan | Nagaur | Arrival | 700 | 700 | Unch | | | | | |
| | Anandpur Kalu | Arrival | 20 | 20 | Unch | | | | | |
| | | | - | A | rrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stooko | Demat | In-Process | Total |
|---------|------------|------------|------------|
| Stocks | 20.12.2021 | 20.12.2021 | 20.12.2021 |
| Jodhpur | | | |
| Unjha | 6852 | 203 | 7055 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th Dec, 2021

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Jan-22 | | 48 | 48 |
| 10-Feb-22 | | 6745 | 6745 |
| Total | | 6793 | 6793 |

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Monday.
- Fourth round picking activity started from December first week.

- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

| | Small Cardamom | Spot Market Prices | (Loose): (Rs/Kg | 1) | |
|-------------|------------------|-----------------------|-----------------|-----------|--------|
| State | Auction Pr | ice | 20-Dec-21 | 18-Dec-21 | Change |
| Vorala | Kochi | Max price | 1404 | 1343 | 61 |
| Kerala | Benchmark market | Avg. Price | 936 | 943 | -7 |
| | | Medium | 1000 | 1000 | Unch |
| | | 6.5 (Bold) | 1100 | 1100 | Unch |
| Delhi | New Delhi | 7 (Bold) | 1200 | 1200 | Unch |
| | | 7.5 (Bold) | 1350 | 1350 | Unch |
| | | 8 (Bold) | 1600 | 1600 | Unch |
| | Large Cardan | om Spot Market Pr | rices: (Rs/Kg) | | |
| | Singtam | Badadana | NA | NA | - |
| Sikkim | Singtam | Chotadana | NA | NA | - |
| SIKKIM | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Dansel | Siliguri | Badadana | NA | NA | - |
| West Bengal | Siliguri | Chotadana | NA | NA | - |
| | Ar | rival & Off-take in k | (g | | |
| State | Parameter | Centre | 20-Dec-21 | 18-Dec-21 | Change |
| Manala. | Vaal: | Arrivals | 81096 | 69521 | 11574 |
| Kerala | Kochi | Off-take | 79478 | 58805 | 20673 |



MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| Stocks | 20.12.2021 | 20.12.2021 | 20.12.2021 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13th Dec, 2021

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| | - | | |
| | | | |

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Monday.
- According to Gujarat Agri. Dept, as on 20th December, 123,246 hectares as compared to last year same period 134,413 hectares.

- Current year, Coriander sowing completed in Rajasthan, MP and Gujarat growing regions. Area likely to go down compared to last year.
- Farmers want to release their produce at higher prices only.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

| | Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|----------------|--|---------------|-----------|-----------|--------|--|--|--|--|
| State | Centre | Grade (New) | 20-Dec-21 | 18-Dec-21 | Change | | | | |
| | | Eagle | 7900 | 7900 | Unch | | | | |
| | Kota | Eagle(Split) | 7900 | 7900 | Unch | | | | |
| | Benchmark market | Badami | 7600 | 7600 | Unch | | | | |
| | markot | Badami(Split) | 7700 | 7700 | Unch | | | | |
| | | Eagle | 7225 | 7225 | Unch | | | | |
| | | Eagle(Split) | 7225 | 7225 | Unch | | | | |
| | Ramganj | Badami | 7025 | 7025 | Unch | | | | |
| Rajasthan | | Badami(Split) | 7025 | 7025 | Unch | | | | |
| | | Scooter | 8325 | 8325 | Unch | | | | |
| | _ | Eagle | 7700 | 7600 | 100 | | | | |
| | Baran | Badami | 7500 | 7400 | 100 | | | | |
| | | Eagle | 7500 | 7500 | Unch | | | | |
| | Bhawani | Badami | 7200 | 7200 | Unch | | | | |
| | Dnawani | Scooter | 7800 | 7800 | Unch | | | | |
| | | Double Paroot | NA | NA | - | | | | |
| | | Badami | 7700 | 7500 | 200 | | | | |
| | Guna | Eagle | 8000 | 7800 | 200 | | | | |
| Madhya Pradesh | | Scooter | 8400 | 8200 | 200 | | | | |
| wadnya Pradesh | | Badami | 7600 | 7500 | 100 | | | | |
| | Neemuch | Eagle | 7900 | 7800 | 100 | | | | |
| | | Scooter | NA | NA | - | | | | |
| Cuienet | Condel | Badami | 8255 | 8100 | 155 | | | | |
| Gujarat | Gondal | Eagle | 8705 | 8250 | 455 | | | | |
| | I/L ' D '' | Eagle (Dal) | 10000 | 10000 | Unch | | | | |
| Delhi | Khari Baoli (Delhi) | Eagle | 10500 | 10500 | Unch | | | | |
| | (Donn) | Scooter | 13500 | 13500 | Unch | | | | |



| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | | | | |
|----------------|--|---------|-----------|-----------|--------|--|--|--|--|--|
| State | Centre | | 20-Dec-21 | 18-Dec-21 | Change | | | | | |
| | Kota | Arrival | 900 | 900 | Unch | | | | | |
| | Kola | Offtake | 900 | 900 | Unch | | | | | |
| | Domaoni | Arrival | 5000 | 4000 | 1000 | | | | | |
| Deigothan | Ramganj | Offtake | 5000 | 4000 | 1000 | | | | | |
| Rajasthan | Down | Arrival | 1500 | 1300 | 200 | | | | | |
| | Baran | Offtake | 1500 | 1300 | 200 | | | | | |
| | DI | Arrival | 125 | 150 | -25 | | | | | |
| | Bhawani | Offtake | 125 | 150 | -25 | | | | | |
| | Cuna | Arrival | 1300 | 1500 | -200 | | | | | |
| Madhua Dradach | Guna | Offtake | 1300 | 1500 | -200 | | | | | |
| Madhya Pradesh | Neemuch | Arrival | 1500 | 1000 | 500 | | | | | |
| | Neemuch | Offtake | 1500 | 1000 | 500 | | | | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Nov-21 | | | | | | | | | |
| Dec-21 | | | | | | | | | |
| Jan-22 | | | | | | | | | |

| Spread | Nov-21 | Dec-21 | Jan-22 |
|--------|--------|--------|--------|
| Basis | | | |
| Nov-21 | | | |
| Dec-21 | | | |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------------|------------|------------|------------|
| Stocks | 20.12.2021 | 20.12.2021 | 20.12.2021 |
| Baran | - | - | - |
| Gondal | 2108 | 130 | 2238 |
| Kota | 1685 | 0 | 1685 |
| Ramganj | - | - | - |
| (Quantity in MT) | | • | |

NCDEX Coriander EED Wise Stock Position Qty in MT on 13th Dec, 2021

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Jan-22 | 160 | | | 160 |
| 10-Feb-22 | 1817 | 1654 | | 3471 |
| Total | 1977 | 1654 | | 3631 |

^{*}EDD - Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | |
|--|--------|------------|-----------|-----------|--------|--|--|
| State | Centre | Grade | 20-Dec-21 | 18-Dec-21 | Change | | |
| | Kerala | Kochi | 78000 | 78000 | Unch | | |
| Kerala | | Kattapana | 70000 | 70000 | Unch | | |
| | | ldukki | NA | NA | - | | |
| Delhi | Delhi | Madagascar | 70000 | 70000 | Unch | | |
| | | Zanzibar | NA | NA | - | | |

Disclaime

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