

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Wednesday.

Previous Update:

- Lower supply reported as stockists and farmers were only interested to releasing their cold storage stocks at higher prices level. Before new crop arrivals they are expecting higher prices.
- Before unseasonal rainfall, Red Chilli new crop supply was about to start at Guntur market from the first week of January, as per current situations supply may get delayed by 10 – 15 days in the spot market, Red chilli market likely to be more clear after Pongal festival (14th -17th January, 2022).
- At Byadgi spot market, new chilli arrivals reported around 144,000 bags, prices reported steady.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.
- Last week no rainfall was reported in AP, Telangana and Karnataka chilli growing regions and as a result chilli standing crop is slowly recovering and it may put cap on prices at higher levels.
- *Union Agriculture Minister, Shri Narendra Singh Tomar releases the book "Spices Statistics at a Glance 2021". Spices production in the Country grew from 67 lakh tonnes in 2014-15 to 107 lakh tonnes in 2020-21. The demand of spices has tremendously increased due to the recognition of spices as a health supplement especially during the pandemic period, which can be clearly seen from the growing export of spices like turmeric, ginger, cumin, chilli etc.*
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.
- *As per Agriwatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana , earlier estimates it was 15.93 lakh MT. Last year's production was 13.84 lakh MT.*
- *Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.*

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 05-Jan-22 | 05-Jan-22 | 04-Jan-22 | 04-Jan-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 14500 | 15500 | 14500 | 15500 | Unch |
| | | LCA 334 | 15500 | 16500 | 15500 | 16500 | Unch |
| | | Teja | 15000 | 16000 | 15000 | 16000 | Unch |
| | | No. 273 | 15000 | 16000 | 15000 | 16000 | Unch |
| | | No. 5 | 16000 | 16500 | 16000 | 16500 | Unch |
| | | Fatki | 8000 | 10100 | 8000 | 10100 | Unch |
| | | Byadgi | 18000 | 20000 | 18000 | 20000 | Unch |
| | | US 341 | 16000 | 16500 | 16000 | 16500 | Unch |
| | | Denvor Delux | 16000 | 16500 | 16000 | 16500 | Unch |
| | | Indam 5 | 15500 | 16500 | 15500 | 16500 | Unch |
| Telangana | Warangal | Teja | 16500 | 18000 | 16500 | 18000 | Unch |
| | | Wonder Hot | 15200 | 16200 | 15200 | 16200 | Unch |
| | | 341 | 15400 | 16100 | 15400 | 16100 | Unch |
| | | Denvor Delux | 15400 | 16100 | 15400 | 16100 | Unch |
| | | Paprika | 13700 | 14200 | 13700 | 14200 | Unch |
| | | Fatki | 5200 | 8600 | 5200 | 8600 | Unch |
| | Khammam | Teja (Cold storage) | 11000 | 15500 | 11000 | 15400 | 100 |
| | | Teja (Non cold storage) | NA | NA | NA | NA | - |
| Madhya Pradesh | Bedia | No. 12 | NA | NA | NA | NA | - |
| | | Indu 2070 | 15000 | 16500 | 15000 | 16500 | Unch |
| | | Fatki | 7000 | 8500 | 7000 | 8500 | Unch |
| | | Jhankar | 12000 | 12500 | 12000 | 12500 | Unch |
| | | Ganesh | NA | NA | NA | NA | - |
| Delhi | New Delhi | Teja(Khamam) | 17500 | 17500 | 17500 | 17500 | Unch |
| | | M.P. MacoTeja | NA | NA | NA | NA | - |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | 2043 Best | NA | NA | NA | NA | - |
| | | 5531 Best | NA | NA | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | NA | NA | NA | NA | - |
| | | 5531 | NA | NA | NA | NA | - |

| | | C 5 | NA | NA | NA | NA | - |
|---|----------|-------------------------------|-----------|-----------|--------|----|---|
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 05-Jan-22 | 04-Jan-22 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | 70000 | 60000 | 10000 | | |
| | | Off-take | 55000 | 40000 | 15000 | | |
| Telangana | Warangal | Arrivals | 12000 | 10000 | 2000 | | |
| | Khammam | Arrivals (Cold storage) * | 10000 | 15000 | -5000 | | |
| | | Arrivals (Non cold storage) * | NA | NA | - | | |
| Karnataka | Byadgi | Arrivals | NA | NA | - | | |

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Turmeric spot markets on Wednesday.

Previous Update:

- Turmeric stocks reported lower in the spot market likely to support the prices further.
- Buyers likely to active further in the spot market. We expect prices at Nizamabad spot market may go up by Rs.800 – 1,000/-qtl in coming days.
- As per Agriwatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimates it was 4.89 lakh MT. Last year's production was 4.46 lakh MT.
- In Maharashtra, Basmat and Hingoli Turmeric growing regions some crop damage report came due to water logging in the field as a result of continuous rainfall. As of now damage percentage likely to be around 8 to 10%. Buyers were active for old stocks in the spot market.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | | |
|---|-------------------------------|--------------------------|--------------------------|-----------|--------|-----|
| State | Centre | Grade | 05-Jan-22 | 04-Jan-22 | Change | |
| Telangana | Nizamabad Benchmark market | Nizam quality | 8500 | 8500 | Unch | |
| | | Double polish finger | 9100 | 9100 | Unch | |
| | | Gattah (unpolished) | 7900 | 7900 | Unch | |
| | | Gattah (double polished) | 8600 | 8600 | Unch | |
| | Warangal | Finger | 7400 | 7400 | Unch | |
| | | Round | 6900 | 6900 | Unch | |
| Tamil Nadu | Erode | Finger | 8900 | 8700 | 200 | |
| | | Gattah | 8200 | 8000 | 200 | |
| | | Sellem | 9400 | 9200 | 200 | |
| | Coimbatore | Bulb | NA | 7700 | - | |
| | | Finger | NA | 8600 | - | |
| | Salem | Bulb | NA | NA | - | |
| Finger | | 7110 | NA | - | | |
| Andhra Pradesh | Duggirala | Bulb | 7300 | 7300 | Unch | |
| | | Bilty | 7957 | 7957 | Unch | |
| | | Finger | 7300 | 7300 | Unch | |
| | | Bilty | 7957 | 7957 | Unch | |
| Maharashtra | Sangli | Rajpuri/Salem Finger | 10000 | 9800 | 200 | |
| | | Rajpuri Medium | 9800 | 9600 | 200 | |
| | | DesiKadappa | 9300 | 9100 | 200 | |
| | Basmat | Salem Powder | 9900 | 9700 | 200 | |
| | | Mini Salem | 9500 | 9300 | 200 | |
| | | Super Salem | 9900 | 9700 | 200 | |
| | | Gattah Powder | 8900 | 8700 | 200 | |
| | | Gattah Premium | 9200 | 9000 | 200 | |
| | | Nanded | Turmeric Finger Polished | 10000 | 9100 | 900 |
| | | | Turmeric Bulb Polished | 8500 | 8400 | 100 |
| | Turmeric Mix | | 8500 | 8300 | 200 | |
| Delhi | Delhi | Gattah | 8200 | 8200 | Unch | |
| | | Mini Salem | 9400 | 9400 | Unch | |
| | | Finger Single Polished | 8700 | 8700 | Unch | |
| | | Finger Double Polished | 9900 | 9900 | Unch | |

| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
|----------------|---|-----------|-----------|-----------|--------|
| Telangana | Centre | Parameter | 05-Jan-22 | 04-Jan-22 | Change |
| | Nizamabad | Arrival | 3000 | 1500 | 1500 |
| | | Off-take | 3000 | 1500 | 1500 |
| | Warangal | Arrival | NA | NA | - |
| Tamil Nadu | Erode | Arrival | 5000 | 3500 | 1500 |
| | | Off-take | 5000 | 3500 | 1500 |
| | Coimbatore | Arrival | NA | 5 | - |
| | Salem | Arrival* | 107.9 | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 20000 | 7000 | 13000 |
| Maharashtra | Sangli | Arrival# | NA | NA | - |
| | Basmat | Arrival* | 2000 | 800 | 1200 |
| | Nanded | Arrival | 3000 | 1000 | 2000 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Apr-22 | May-22 | Jun-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Apr-22 | -- | -- | -- |
| May-22 | -- | -- | -- |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 04.01.2022 | 04.01.2022 | 04.01.2022 |
| Sangli | 728 | 0 | 728 |
| Erode | -- | -- | -- |
| Nizamabad | 333 | 0 | 333 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 03rd Jan, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 10-Jan-22 | -- | 728 | 333 | -- | -- | 1061 |
| Total | -- | 728 | 333 | -- | -- | 1061 |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Black pepper spot market reported on Wednesday.
- Continuous supply in the spot market put cap on prices.
- *We expect Indian prices will support in coming days and go up from there.*
- Vietnam Pepper price today (January 5) was adjusted to increase by 500 VND/kg in some localities. Currently, the highest price recorded is 82,500 VND/kg. According to the survey, today's pepper price increased by 500 VND/kg in some places, namely Dong Nai, Binh Phuoc and Ba Ria - Vung Tau.
- In which, Dong Nai recorded the milestone of 80,000 VND/kg, Binh Phuoc traded at 81,500 VND/kg and the highest was Ba Ria - Vung Tau at 82,500 VND/kg. Purchase prices in the remaining localities remain unchanged compared to yesterday. Currently, the lowest price is 79,500 VND/kg available in Gia Lai province. Similarly, the two provinces of Dak Lak and Dak Nong maintained transactions at the same level of 80,500 VND/kg today.

Previous Update:

- Higher arrivals of imported pepper from Sri Lanka have capped the domestic pepper price in India.
- Total black pepper imports into India from Sri Lanka between January 2021 and November 2021 were 8,961 tonnes, more than double the 4,017 tonnes in 2020 and nearly three times higher than 3,144 tonnes in the same period of 2019.
- Nava Sheva Port (Mumbai) had the highest number of pepper imports at 946 tons, followed by KLPPL Panki (Kanpur) with 313 tons. The port of Chennai recorded 264 tonnes of pepper imports, while the Mundra port received 179 tonnes.
- One of the important factors affecting pepper prices is the lower-than-expected demand of the Chinese market in the last months of this year. According to the Vietnam Pepper Association, the amount of pepper that China bought from Vietnam in October and November was much lower than the average of the last months of the previous year, reaching 546 and 463 tons, respectively. by 6 - 12% compared to the same period last year.
- As per trade sources, the global black pepper market is expected to grow from \$3.9 billion in 2020 to nearly \$6 billion in 2028, representing an average growth rate of 5.5% over the period. period 2021-2028.
- Currently, most of the pepper grown in Cambodia is exported, only 5-7% is consumed. The Cambodian Ministry of Agriculture, Forestry and Fisheries said that Cambodia's pepper exports in the first 11 months of 2021 reached 27,730 tons, up 456.5 percent over the same period last year, including pepper with geographical indications. (GI) branded Kampot and non-GI pepper varieties.
- In which, Vietnam imported the most with 26,887 tons, followed by Germany (497 tons) and Thailand (180 tons). A smaller amount has been exported to more than 20 other countries and regions.
- This year's pepper crop in China decreased due to unfavorable weather. As a result, China increased its pepper imports in the first months of 2021, according to the latest report from the Import and Export Department (Ministry of Industry and Trade).
- However, the complicated developments of the COVID-19 epidemic caused the country to abruptly reduce imports since June 2021, due to a decrease in demand for spicy food in China and a decrease in the demand of processing companies.
- It is forecasted that world pepper prices will continue to trend up due to increased demand at the end of the year, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade).
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 05-Jan-22 | 04-Jan-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 50100 | 50100 | Unch |
| | | Garbled | 52100 | 52100 | Unch |
| Karnataka | Chikkamagaluru | Ungarbled | 48500 | 48500 | Unch |
| Delhi | New Delhi | Unpolished | 51500 | 51500 | Unch |
| | | Number 11.5 | 53500 | 53500 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 05-Jan-22 | 04-Jan-22 | Change |
| Kerala | Kochi | Arrivals | 39 | 46 | -7 |
| | | Off-take | 39 | 46 | -7 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 27-12-21 | 4400 | 7286 | 4419 | 5200 | 4290 | 4390 |
| 28-12-21 | 4100 | 7310 | 4415 | 5200 | 4200 | 4400 |
| 29-12-21 | 4100 | 7256 | 4406 | 5200 | 4200 | 4400 |
| 30-12-21 | 4100 | 7268 | 4405 | 5200 | 4200 | 4400 |
| 31-12-21 | 4100 | 7034 | 4402 | 5200 | 4200 | 4400 |
| 03-01-22 | 4100 | 7043 | 4325 | 5200 | 4200 | 4400 |
| 04-01-22 | 4100 | 6991 | 4313 | 5200 | 4200 | 4400 |
| 05-01-22 | 4100 | - | 4296 | 5200 | 4200 | 4400 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Jeera Unjha spot market on Wednesday.
- Buyers are likely to remain active in the spot market from current price levels. We expect, new Jeera when it will enter from February onwards likely to open at higher prices.
- According to Gujarat Agri. Dept, as on 03rd January 2022, 307,135 hectares as compared to last year same period 466,162 hectares.
- As per the Agriwatch production estimate, Jeera production for 2022-23 (marketing year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).
- Currently, weather is favourable and standing crop reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crop.

Previous Update

- Lower supply reported as stockists were only interested to releasing their stocks at higher prices only.
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per Agriwatch estimates, Jeera sowing area reported down by 15 - 20 percent compared to last year.

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|---------------------------|----------------------------|-----------|-----------|---------------|
| State | Centre | Grade | 05-Jan-22 | 04-Jan-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 14900 | 14800 | 100 |
| | | NCDEX Quality | 16700 | 16600 | 100 |
| | | Poojari type /Machine Cut | 17700 | 17600 | 100 |
| | Mundra Port (FoR) | 1% Singapore | 16800 | 16800 | Unch |
| | | 2% Singapore | 16550 | 16550 | Unch |
| | | 1 % European | 17300 | 17300 | Unch |
| | | 2% European | 17050 | 17050 | Unch |
| | Rajkot | Local | 15760 | 15770 | -10 |
| | Patan | Local | 15860 | 16000 | -140 |
| | Dhrol | Local | 14600 | 14725 | -125 |
| | Gondal | Local | 16155 | 16205 | -50 |
| Rajasthan | Jodhpur | Local | 16000 | 16400 | -400 |
| | Merta City | Local | 16200 | 16500 | -300 |
| | Nagaur | Local | 15800 | 16300 | -500 |
| | Anandpur Kalu | Local | 16500 | 16200 | 300 |
| Delhi | New Delhi | Ganesh | 17600 | 17500 | 100 |
| | | Poojari type / Machine Cut | 18800 | 18700 | 100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 05-Jan-22 | 04-Jan-22 | Change |
| Gujarat | Unjha | Arrival | 13000 | 13000 | Unch |
| | | Off-take | 13000 | 13000 | Unch |
| | Rajkot | Arrival* | 900 | 950 | -50 |
| | Patan | Arrival* | 171 | 28 | 143 |
| | Dhrol | Arrival* | 4 | 7 | -3 |
| | Gondal | Arrival | 1572 | 1974 | -402 |
| Rajasthan | Jodhpur | Arrival | 1000 | 1700 | -700 |
| | Merta City | Arrival | 1600 | 3000 | -1400 |
| | Nagaur | Arrival | 1200 | 2000 | -800 |
| | Anandpur Kalu | Arrival | 120 | 300 | -180 |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mar-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jan-22 | Mar-22 | Apr-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Jan-22 | -- | -- | -- |
| Mar-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 04.01.2022 | 04.01.2022 | 04.01.2022 |
| Jodhpur | -- | -- | -- |
| Unjha | 6989 | 0 | 6989 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03rd Jan, 2022

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Jan-22 | -- | 48 | 48 |
| 10-Feb-22 | -- | 6933 | 6933 |
| Total | -- | 6981 | 6981 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Wednesday.

Previous Update:

- Fourth round picking activity started from December first week.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- India's production for the coming marketing year 2021-22 (already started from August) expected better around 27,000 MT also put the cap on prices. Last year it was 23,000 MT.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 05-Jan-22 | 04-Jan-22 | Change |
| Kerala | Kochi Benchmark market | Max price | 1282 | 1364 | -82 |
| | | Avg. Price | 831 | 869 | -38 |
| Delhi | New Delhi | Medium | 900 | 950 | -50 |
| | | 6.5 (Bold) | 950 | 1000 | -50 |
| | | 7 (Bold) | 1150 | 1150 | Unch |
| | | 7.5 (Bold) | 1250 | 1250 | Unch |
| | | 8 (Bold) | 1550 | 1550 | Unch |
| | | | | | |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 05-Jan-22 | 04-Jan-22 | Change |
| Kerala | Kochi | Arrivals | 61689 | 82047 | -20358 |
| | | Off-take | 57362 | 71259 | -13897 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mar-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jan-22 | Mar-22 | Apr-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Jan-22 | -- | -- | -- |
| Mar-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 04.01.2022 | 04.01.2022 | 04.01.2022 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 03rd Jan, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Wednesday.
- According to Gujarat Agri. Dept, as on 03rd January 2022, 125,391 hectares as compared to last year same period 138,372 hectares.

Previous Update:

- Farmers want to release their produce at higher prices only.
- We expect, buyers likely to active in the spot market in coming days as ending stocks for 2021-22 marketing year reported lower.
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per Agriwatch estimates, Coriander sowing area is reported down by 10 - 15 percent compared to last year.
- As per Agriwatch estimates, coriander production likely to go down in the coming marketing year.*
- Currently weather is favourable and standing crop reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crop.
- We expect, Coriander prices likely to go up by Rs.800 – 1,000/-qtl from current price level in coming days.*

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 05-Jan-22 | 04-Jan-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 8100 | 8000 | 100 |
| | | Eagle(Split) | 8700 | 8600 | 100 |
| | | Badami | 7800 | 7700 | 100 |
| | | Badami(Split) | 8500 | 8400 | 100 |
| | Ramganj | Eagle | 7800 | 7700 | 100 |
| | | Eagle(Split) | 7800 | 7700 | 100 |
| | | Badami | 7600 | 7500 | 100 |
| | | Badami(Split) | 7600 | 7500 | 100 |
| | | Scooter | 8900 | 8800 | 100 |
| | Baran | Eagle | 8400 | 7900 | 500 |
| | | Badami | 8000 | 7700 | 300 |
| | Bhawani | Eagle | 8300 | 8200 | 100 |
| | | Badami | 8000 | 7900 | 100 |
| | | Scooter | 8600 | 8500 | 100 |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 7900 | 7800 | 100 |
| | | Eagle | 8300 | 8000 | 300 |
| | | Scooter | 8800 | 8800 | Unch |
| | Neemuch | Badami | 8000 | 7800 | 200 |
| | | Eagle | 8300 | 8100 | 200 |
| | | Scooter | NA | NA | - |
| Gujarat | Gondal | Badami | 8355 | 8205 | 150 |
| | | Eagle | 8505 | 8405 | 100 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 10000 | 10000 | Unch |
| | | Eagle | 10500 | 10500 | Unch |
| | | Scooter | 13500 | 13500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 05-Jan-22 | 04-Jan-22 | Change |
| Rajasthan | Kota | Arrival | 1200 | 1500 | -300 |
| | | Offtake | 1200 | 1500 | -300 |
| | Ramganj | Arrival | 3000 | 3500 | -500 |
| | | Offtake | 3000 | 3500 | -500 |
| | Baran | Arrival | 5000 | 1800 | 3200 |
| | | Offtake | 5000 | 1800 | 3200 |
| | Bhawani | Arrival | 200 | 200 | Unch |
| | | Offtake | 200 | 200 | Unch |
| Madhya Pradesh | Guna | Arrival | 4000 | 4000 | Unch |
| | | Offtake | 4000 | 4000 | Unch |
| | Neemuch | Arrival | 1200 | 1700 | -500 |
| | | Offtake | 1200 | 1700 | -500 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jan-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Apr-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| May-22 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jan-22 | Apr-22 | May-22 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Jan-22 | -- | -- | -- |
| Apr-22 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 04.01.2022 | 04.01.2022 | 04.01.2022 |
| Baran | - | - | - |
| Gondal | 2168 | 10 | 2178 |
| Kota | 1695 | 0 | 1695 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 03rd Jan, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|--------------|-------------|-------------|---------------|-------------|
| 10-Jan-22 | 70 | -- | -- | 160 |
| 10-Feb-22 | 2098 | 1694 | 30 | 3822 |
| Total | 2168 | 1694 | 30 | 3892 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 05-Jan-22 | 04-Jan-22 | Change |
| Kerala | Kerala | Kochi | 72000 | 74000 | -2000 |
| | | Kattapana | 66000 | 68000 | -2000 |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 65000 | 67000 | -2000 |
| | | Zanzibar | NA | NA | - |

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