

## **RED CHILLI**

#### **Fundamentals:**

# **Today's Update:**

• Steady sentiment was witnessed in Red Chilli Bedia spot markets on Saturday. Mostly market closed due to weekend.

- At Guntur spot market on Friday, out of total arrivals, around 40% to 60% arrivals are being reported rain affected qualities.
- As on Thursday (27<sup>th</sup> January), in Byadgi spot market, Seed and Fatki varieties demand remained good and prices inched up by Rs.800 to Rs.1,000/-qtl. Other varieties prices remained steady.
- Yesterday, at Guntur spot market, buyers like chilli powder industries demand reported good in seed varieties like DD, 341 and Syngenta. Total arrivals at Guntur market reported 70,000 bags in which 30% to 40% of arrivals were of Fatki (lower quality) qualities.
- Currently chilli buyers like masala industries are waiting for good quality supply. AgriWatch expects, in the coming days quality arrivals will improve and demand will also be increase.
- Due to heavy rainfall in Karnataka, chilli crop was damaged by 8 to 10% as per current assessment. Farmers are also fearful regarding chilli quality. Next few weeks are crucial.
- As we have mentioned earlier, heavy rainfall in Warangal chilli growing regions impacted standing chilli
  crops. As per trade sources, quality reported damage as chilli is at maturity to picking stage and support
  the prices.
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.



		Red Chilli Spot Market Prices	(Loose): (	Rs/QtI)			
			29-Jan-	29-Jan-	28-Jan-	28-Jan-	
State	Centre	Grade	22	22	22	22	22 Change High 5000 - 6500 - 6500 - 6600 - 8000 - 9000 - 9000 - 8000 - 8000 - 7400 - 8200 - 7500 - 5000 - 9000 -
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	14000	15000	-
		LCA 334	Closed	Closed	15000	16500	-
		Teja	Closed	Closed	15000	16500	-
		No. 273	Closed	Closed	14000	16000	-
Anallana Duadaala	Guntur	No. 5	Closed	Closed	16000	18000	-
Andhra Pradesh	Benchmark market	Fatki	Closed	Closed	7000	9000	-
	market	Byadgi	Closed	Closed	16000	19000	-
		US 341	Closed	Closed	16000	18000	Change
		Denvor Delux	Closed	Closed	16000	18000	-
		Indam 5	Closed	Closed	14500	16500	-
		Teja	Closed	Closed	15800	17800	-
		Wonder Hot	Closed	Closed	16000	17400	-
Telangana		341	Closed	Closed	16700	18200	_
	Warangal	Denvor Delux	Closed	Closed	16200	17500	_
		Paprika	Closed	Closed	14500		_
		Fatki	Closed	Closed	6000	9000	-
		Teja (Cold storage)	Closed	Closed	11000	16100	_
	Khammam	Teja (Non cold storage)	Closed	Closed	NA		_
		No. 12	NA	NA	Closed		_
		Indu 2070	17000	18500	Closed		_
Madhya Pradesh	Bedia	Fatki	9000	10500	Closed		_
maanya i raaccii	Dodia	Jhankar	14000	14500	Closed		_
		Ganesh	NA	NA	Closed		_
		Teja(Khamam)	Closed	Closed	17700		_
		M.P. MacoTeja	Closed	Closed	NA		
		Pala 12	Closed	Closed	NA NA		
Delhi	New Delhi	LCA 334	Closed	Closed	NA		_
		Fatki	Closed	Closed	NA		-
		Packing	Closed	Closed	NA		_
		2043 Best	NA	NA	NA		_
		5531 Best	NA	NA	NA		_
		5531 M Best	NA	NA	NA NA		_
		Dabbi Dlx Local	NA NA	NA	NA NA		_
		Dabbi Medium Best (Local)	NA NA	NA NA	NA NA		
		Dabbi Best (Bellary)	NA	NA	NA		_
Karnataka	Byadgi	KDL Deluxe (Local)	NA	NA	NA		-
	_	KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	
		KDL Medium	NA	NA	NA	NA	
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	





_	_		_			_				
		5531	NA	NA	NA	NA	-			
		C 5	NA	NA	NA	NA	-			
		KDL Fatki	NA	NA	NA	NA	-			
		Seed Fatki	NA	NA	NA	NA	-			
	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*									
State	Centre	Parameter	29-Jan-22		28-Jan-22		Change			
Andhra Pradesh	Guntur	Arrivals	Closed		35000		-			
Aliullia Flauesii	Guntui	Off-take	Clo	sed	30000	000	-			
	Warangal	Arrivals	Clo	sed	200	000	-			
Telangana	I/I	Arrivals (Cold storage) *	age) * Closed		280	000	-			
	Khammam	Arrivals (Non cold storage) *	Closed		NA		-			
Karnataka	Byadgi	Arrivals	NA		NA		-			



## **TURMERIC**

# Fundamentals: Today's Update:

• Steady sentiment was witnessed in Turmeric spot markets on Saturday. Mostly market closed due to weekend.

- At Nizamabad indicative market, Turmeric new crop supply started coming with small quantities around 500 to 1,000 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 18% to 22%.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- Turmeric crop damage has been reported because of water logging in fields following continuous rainfall in Maharashtra's Basmat and Hingoli Turmeric growing regions, and also in parts of Telangana and Andhra Pradesh. As of now, the damage percentage is estimated to be around 8 to 10%, it will be clearer once new crop arrivals will start from February onwards. Buyers were active for old stocks in the spot market.
- Turmeric stocks reported lower in the spot market which are likely to support the prices further.
- Buyers likely to active further in the spot market. We expect prices at Nizamabad spot market may go up by Rs.800 1,000/-qtl in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	29-Jan-22	28-Jan-22	Change			
		Nizam quality	Closed	8500	-			
	Nizamabad	Double polish finger	Closed	9100	-			
Tolongono	Benchmark market	Gattah (unpolished)	Closed	7900	-			
Telangana		Gattah (double polished)	Closed	8600	_			
	Warangal	Finger	7700	-				
	Warangal	Round	Closed	7200	-			
		Finger	Closed	8200	-			
	Erode	Gattah	Closed	7500	-			
		Sellem	Closed	8700	-			
Tamil Nadu	Coimbatore	Bulb		NA	-			
	Combatore	Finger	NA	NA	-			
	Salem	Bulb	NA	NA	-			
	Salem	Finger	7105	7105	Unch			
		Bulb	Closed	7150	-			
Andhra Pradesh	Duggirala	Bilty	Closed	7794	-			
Aliullia Plauesii	Duggirala	Finger	Closed	7150	-			
		Bilty	Closed	7794	-			
		Rajpuri/Salem Finger	Closed	9600	-			
Mahawaahtus	Sangli	Rajpuri Medium	Closed	9400	-			
Maharashtra		DesiKadappa	Closed	8900				
	Basmat	Salem Powder	Closed	9400	-			



		Mini Salem	Closed	9000	-					
		Super Salem	Closed	9400	-					
		Gattah Powder	Closed	8400	-					
		Gattah Premium	Closed	8700	-					
		Turmeric Finger Polished	Closed	9000	-					
	Nanded	Turmeric Bulb Polished	Closed	Closed 9400 Closed 8400 Closed 8700 Closed 9000 Closed 9000 Closed 7700 9000 9000 10000 10000 9300 9300 10500 10500 Losed 2500 Closed 2500 Closed 2500 Closed NA Closed 5000 Closed 5000 NA NA						
		Turmeric Mix	Closed	7700	-					
		Gattah         9000         9000           Mini Salem         10000         10000								
Delhi	Delhi	Mini Salem	10000	10000	Unch					
Deini	Dellili	Finger Single Polished	9300	9300 <b>Unc</b>						
		Finger Double Polished	10500	10500	Unch					
			Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)							
State	Arrival & O	ff-take in bags *(1 bag = 75 Kg),i	#(1 bag = 60 Kg	s)						
State	Arrival & O Centre	ff-take in bags *(1 bag = 75 Kg),i Parameter	<mark>#(1 bag = 60 Kg</mark> 29-Jan-22		Change					
	Centre		29-Jan-22	28-Jan-22	Change -					
State Telangana		Parameter	29-Jan-22 Closed	<b>28-Jan-22</b> 2500	Unch Unch Unch Unch					
	Centre	Parameter Arrival	29-Jan-22 Closed Closed	<b>28-Jan-22</b> 2500 2500	Change - - -					
	Centre Nizamabad Warangal	Parameter Arrival Off-take	29-Jan-22 Closed Closed Closed	28-Jan-22 2500 2500 NA	-					
Telangana	Centre Nizamabad	Parameter Arrival Off-take Arrival	29-Jan-22 Closed Closed Closed Closed	28-Jan-22 2500 2500 NA 5000	- - -					
	Centre Nizamabad Warangal	Parameter Arrival Off-take Arrival Arrival	29-Jan-22 Closed Closed Closed Closed Closed Closed	28-Jan-22 2500 2500 NA 5000 5000	- - - -					
Telangana	Centre Nizamabad Warangal Erode	Parameter Arrival Off-take Arrival Arrival Off-take	29-Jan-22 Closed Closed Closed Closed Closed NA	28-Jan-22 2500 2500 NA 5000 5000 NA	- - - -					
Telangana Tamil Nadu	Centre Nizamabad Warangal Erode Coimbatore	Parameter Arrival Off-take Arrival Arrival Off-take Arrival	29-Jan-22 Closed Closed Closed Closed Closed NA 46.8	28-Jan-22 2500 2500 NA 5000 5000 NA 0.1	- - - -					
Telangana Tamil Nadu	Centre Nizamabad Warangal Erode Coimbatore Salem	Parameter Arrival Off-take Arrival Arrival Off-take Arrival Arrival Arrival Arrival	29-Jan-22 Closed Closed Closed Closed Closed NA 46.8 Closed	28-Jan-22 2500 2500 NA 5000 5000 NA 0.1 4500	- - - -					
Telangana	Centre Nizamabad Warangal Erode Coimbatore Salem Duggirala	Parameter Arrival Off-take Arrival Arrival Off-take Arrival Arrival Arrival Arrival*	29-Jan-22 Closed Closed Closed Closed Closed NA 46.8 Closed Closed	28-Jan-22 2500 2500 NA 5000 5000 NA 0.1 4500 NA	-					

## **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22									
May-22									
Jun-22									

Spread	Apr-22	May-22	Jun-22		
Basis					
Apr-22					
May-22					

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.01.2022	28.01.2022	28.01.2022
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

# NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24<sup>th</sup> Jan, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-22				1	-	-
Total						

<sup>\*</sup>EDD - Exchange Deliverable Date



## **BLACK PEPPER**

#### **Fundamentals:**

## **Today's Update:**

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- New pepper supply continuing at Kochi spot market putting cap on prices at higher levels. AgriWatch expect, MG1 pepper may go down to Rs.49,000 to Rs.50,000/-qtl, which currently trading at Rs.50,800/-qtl and new pepper may come down to Rs.46,000 47,000/-qtl, which currently trading at Rs.47,800/-qtl.
- Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- AgriWatch expects, buyers likely to be active from lower price levels in coming days as India's pepper production is expected lower.

- Vietnam Pepper price as on 28<sup>th</sup> January 2022, in the domestic market simultaneously increased slightly by 500 VND/kg. This is the third consecutive session of the domestic pepper market going up. Specifically, today's pepper price in Dak Lak and Dak Nong provinces increased slightly by 500 VND/kg, trading at 82,000 VND/kg. Gia Lai pepper price today traded at 81,000 VND/kg, an increase of 500 VND/kg compared to yesterday. Pepper price in Dong Nai today is also increasing by 500 VND/kg, currently trading at 80,500 VND/kg.
- In Ba Ria Vung Tau is also increasing and traded at 83,500 VND/kg. In Binh Phuoc, pepper price today at 82,500 VND/kg, an increase of 500 VND/kg compared to yesterday.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective
  causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's
  pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near
  future.
- AgriWatch expects, black pepper prices likely to go up further (for long term it may around Rs.60,000 to 65,000/-qtl) as other producing countries new crop arrivals likely to start from March. Also, in Vietnam lower production expected. So, domestic as well as international buyers are looking for Indian variety.
- Vietnam Black pepper exports in the first 11 months of 2021 reached 184,000 tonne, worth approximately 620 million USD, down 15.9% in volume, but up 31.1% in value over the same period in 2020.
- As per VPA, it is forecasted that in 2022, world pepper prices will continue to be supported due to scarce supply due to crop failure in main producing countries, according to the latest report from the Import-Export Department (Ministry of Industry and Trade) Vietnam.
- According to the World Pepper Association (IPC), Brazil is currently the only country with an increase in supply due to the harvest in the North of the country, while other countries are in short supply.
- News about the new crop of Vietnam is not very positive, so customers may switch to buy more Brazilian pepper due to better freight rates.
- Higher arrivals of imported pepper from Sri Lanka have capped the domestic pepper price in India.
- Total black pepper imports into India from Sri Lanka between January 2021 and November 2021 were 8,961 tonne, more than double the 4,017 tonne in 2020 and nearly three times higher than 3,144 tonne in the same period of 2019.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade.



• Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	29-Jan-22	28-Jan-22	Change				
Kerala	Kochi	Ungarbled	48500	48800	-300				
Neraia	Benchmark market	Garbled	50500	50800	-300				
Karnataka	Chikkamagaluru	Ungarbled	Closed	48500	-				
Delhi	New Delhi	Unpolished	52500	52500	Unch				
Deini	New Deini	Number 11.5	55000	55000	Unch				
		Arrivals & Off-	ake in Tons						
State	Centre	Parameter	29-Jan-22	28-Jan-22	Change				
Kerala	Kochi	Arrivals	34	33	1				
Neraia	Kochi	Off-take	34	33	1				

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
18-01-22	3900	7018	4308	5200	4200	4400					
19-01-22	3900	7031	4295	5200	4000	4200					
20-01-22	3900	6996	4300	5200	4000	4200					
21-01-22	3900	6970	4302	5200	4000	4200					
24-01-22	3900	6905	4148	5200	4000	4200					
25-01-22	3900	6888	4139	5200	4000	4200					
27-01-22	3950	6782	4132	5200	4050	4250					
28-01-22	3950	-	4133	5200	4050	4250					



# JEERA (CUMIN SEED)

# **Fundamentals:**

## **Today's Update:**

• Mixed sentiment witnessed in Jeera Unjha spot market on Saturday.

- Buyers reported active for old stocks as a result of lower production expectations during Current Marketing Year.
- As we expected, buyers are remaining active in the spot market from current price levels. We expect, new Jeera when it will enter from February onwards likely to open at higher prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per AgriWatch estimates, Jeera sowing area reported down by 15 20 percent compared to last year.

	Jeera(Cu	umin Seed) Spot Market Prices (Loo	se): (Rs/QtI)				
State	Centre	Grade	29-Jan-22	28-Jan-22	Change		
	11	Local	16500	16500	Unch		
	Unjha Benchmark market	NCDEX Quality	18300	18300	Unch		
	Denominark market	Poojari type /Machine Cut	19300	19300	Unch		
		1% Singapore	19500	19500	Unch		
		2% Singapore	19250	19250	Unch		
Gujarat	Mundra Port (FoR)	1 % European	20000	20000 Unc			
		2% European	19750	19750	Unch		
	Rajkot	Local	17900	18000	-100		
	Patan	Local	17450	17555	-105		
	Dhrol	Local	17000	16450	550		
	Gondal	Local	18555	18355	200		
	Jodhpur	Local	18000	18500	-500		
Doioethan	Merta City	Local	18600	19000	-400		
Rajasthan	Nagaur	Local	18300	18600	-300		
	Anandpur Kalu	Local	18100	18400	-300		
Delhi	New Delhi	Ganesh	19500	19500	Unch		
Deini	New Deini	Poojari type / Machine Cut	21000	21000	Unch		
	, l	Arrival & Off-take in bags (1 bag = 5	5 kg)				
State	Centre	Parameter	29-Jan-22	28-Jan-22	Change		
	l la ila a	Arrival	15000	15000	Unch		
	Unjha	Off-take	15000	15000	Unch		
Cuionat	Rajkot	Arrival*	1600	1800	-200		
Gujarat	Patan	Arrival*	65	55	10		
	Dhrol	Arrival*	2	26	-24		
	Gondal	Arrival	939	1389	-450		
	Jodhpur	Arrival	1000	600	400		
Deisether	Merta City	Arrival	2400	2000	400		
Rajasthan	Nagaur	Arrival	1500	1200	300		
	Anandpur Kalu	Arrival	30	10	20		



## **NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)										
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Mar-22										
Apr-22										
May-22										

Spread	Mar-22	Apr-22	May-22
Basis			
Mar-22			
Apr-22			1

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	28.01.2022	28.01.2022	28.01.2022	
Jodhpur				
Unjha	5419	0	5419	

(Quantity in MT)

# NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th Jan, 2022

EED	Jodhpur	Unjha	Total
10-Feb-22		5687	5687
Total		5687	5687

<sup>\*</sup>EDD - Exchange Deliverable Date



## **CARDAMOM**

## **Fundamentals**

# **Today's Update:**

• Mixed sentiment witnessed in Cardamom spot market on Saturday.

- Firth round picking activity likely to start from 15<sup>th</sup> February.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

	Small Cardamom Spot Market Prices (Loose): (Rs/Kg)							
State	Auction Pri	ice	29-Jan-22	28-Jan-22	Change			
Kerala	Kochi	Max price	1393	1331	62			
Kerala	Benchmark market	Avg. Price	845	882	-38			
		Medium	900	900	Unch			
		6.5 (Bold)	950	950	Unch			
Delhi	New Delhi	7 (Bold)	1150	1150	Unch			
		7.5 (Bold)	1250	1250	Unch			
		8 (Bold)	1550	1550	Unch			
	Large Cardam	om Spot Market Pr	ices: (Rs/Kg)					
	Singtam	Badadana	NA	NA	-			
Cildrina	Singtam	Chotadana	NA	NA	-			
Sikkim	Gangtok	Badadana	NA	NA	-			
	Gangtok	Chotadana	NA	NA	-			
West Bernel	Siliguri	Badadana	NA	NA	-			
West Bengal	Siliguri	Chotadana	NA	NA	-			
	Arr	ival & Off-take in K	.g					
State	Parameter	Centre	29-Jan-22	28-Jan-22	Change			
Karala	Vooh:	Arrivals	43931	64242	-20311			
Kerala	Kochi	Off-take	40686	61548	-20862			



# **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22									
Apr-22									
May-22									

Spread	Mar-22	Apr-22	May-22
Basis			
Mar-22			
Apr-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

## **MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.01.2022	28.01.2022	28.01.2022
Vandanmedu	-	-	-
T.N.(Bodi)			-

(Quantity in MT)

# MCX Cardamom EED Wise Stock Position Qty in MT on 24th Jan, 2022

EED	Vandanmedu	T.N.(Bodi)	Total	
			1	
			1	

<sup>\*</sup>EDD – Exchange Deliverable Date



## **CORIANDER SEED**

## **Fundamentals:**

# Today's Update:

• Steady to weak sentiment witnessed in Coriander spot market on Saturday.

- AgriWatch expects, buyers likely to be active in the spot market in coming days as ending stocks for 2022-23
   Marketing Year reported lower. We expect, new Coriander when it will enter from mid-February onwards likely to open at higher prices.
- According to Gujarat Agri. Dept, as on 24th January 2022, 125,491 hectares area have been sown as compared to last year same period 141,004 hectares.
- As per the AgriWatch first advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 307,441 MT (around 77 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per AgriWatch estimates, Coriander sowing area is reported down by 10 15 percent compared to last year.
- Currently, the weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crop.
- We expect, coriander prices at Kota spot market likely to go up by Rs.1,000 1,500/-qtl from current price level in coming days.

	Corian	der Spot Market Prices	s (Loose): (Rs/Qtl)		
State	Centre	Grade (New)	29-Jan-22	28-Jan-22	Change
	17 - 1 -	Eagle	8800	8900	-100
	Kota	Eagle(Split)	9300	9400	-100
	Benchmark market	Badami	8500	8600	-100
	market	Badami(Split)	9200	9300	-100
		Eagle	8600	8600	Unch
		Eagle(Split)	8600	8600	Unch
	Ramganj	Badami	8400	8400	Unch
Rajasthan		Badami(Split)	8400	8400	Unch
		Scooter	9700	9700	Unch
	Baran	Eagle	8300	8600	-300
	Daran	Badami	8000	8300	-300
		Eagle	8950	8950	Unch
	Bhawani	Badami	8450	8450	Unch
		Scooter	9150	9150	Unch
		Double Paroot	NA	NA	-
		Badami	8200	8400	-200
	Guna	Eagle	8400	8800	-400
Madhya Pradesh		Scooter	9000	9400	-400
Mauriya Frauesii		Badami	8400	8400	Unch
	Neemuch	Eagle	8700	8700	Unch
		Scooter	9000	9000	Unch
Culoret	Condal	Badami	9430	9555	-125
Gujarat	Gondal	Eagle	9855	11880	-2025
		Eagle (Dal)	11800	11800	Unch
Delhi	Khari Baoli (Delhi)	Eagle	12300	12300	Unch
	(50111)	Scooter	15300	15300	Unch



	Arrival & Off-take in bags (1 bag = 40 kg)							
State	Centre		29-Jan-22	28-Jan-22	Change			
	Kota	Arrival	2500	2000	500			
	Nota	Offtake	2500	2000	500			
	Domaoni	Arrival	8500	8000	500			
Paiaethan	Ramganj	Offtake	8500	8000	500			
Rajasthan	Danan	Arrival 4000		4000	Unch			
	Baran	Offtake	4000	4000	Unch			
	Bhawani	Arrival	200	150	50			
		Offtake	200	150	50			
	Guna	Arrival	2000	2500	-500			
Madhua Dradach	Guna	Offtake	2000	2500	-500			
Madhya Pradesh		Arrival	2500	2400	100			
	Neemuch	Offtake	2500	2400	100			

# **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-

Spread	Apr-22	May-22	Jun-22
Basis	-	-	-
Apr-22	-	-	-
May-22	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.01.2022	28.01.2022	28.01.2022
Baran	-	-	-
Gondal	2057	0	2057
Kota	1614	0	1614
Ramganj	30	0	30
(Quantity in MT)		•	•

# NCDEX Coriander EED Wise Stock Position Qty in MT on 24th Jan, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-22	2057	1694	30	3781
Total	2057	1694	30	3781

<sup>\*</sup>EDD – Exchange Deliverable Date



# **CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	29-Jan-22	28-Jan-22	Change			
Kerala	Kerala	Kochi	76000	76000	Unch			
		Kattapana	73000	73000	Unch			
		Idukki	NA	NA	-			
Delhi	Delhi	Madagascar	69000	69000	Unch			
		Zanzibar	NA	NA	-			

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