

RED CHILLI

Fundamentals:

Today's Update:

- Firm sentiment was witnessed in Red Chilli spot markets on Tuesday.
- Lower supply in the Guntur spot market supported the prices today.
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.

- At Guntur spot market today, out of total arrivals around 40% to 60% arrivals are being reported rain affected qualities. Good demand reported for deluxe quality.
- At Byadgi spot market, deluxe and best quality demand remained good and prices inched up by Rs.700 to Rs.800/-qtl. Other varieties prices remained steady.
- Currently chilli buyers like masala industries are waiting for good quality supply. AgriWatch expects, in the coming days quality arrivals will improve (as moisture level will come down to 5% to 7% from current 10% to 12%) demand will also increase.
- Due to heavy rainfall in Karnataka, chilli crop was damaged by 8 to 10% as per current assessment. Farmers are also fearful regarding chilli quality. Next few weeks are crucial.
- As we have mentioned earlier, heavy rainfall in Warangal chilli growing regions impacted standing chilli crops. As per trade sources, quality reported damage as chilli is at maturity to picking stage and support the prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised
 after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT.
 Last year's production was 13.84 lakh MT.



	F	Red Chilli Spot Market Prices	(Loose): (Rs/QtI)			
			01-Feb-	01-Feb-	31-Jan-	31-Jan-	
State	Centre	Grade	22	22	22	22	Change
			Low	High	Low	High	
		NCDEX Quality	15000	16000	14000	15000	1000
		LCA 334	16000	17000	15000	16500	500
		Teja	16100	17000	15000	16500	500
	0	No. 273	15000	16500	14000	16000	500
Andhra Pradesh	Guntur Benchmark	No. 5	17000	18500	16000	18000	500
Aliullia i lauesii	market	Fatki	6000	10000	7000	9000	1000
		Byadgi	17000	19000	16000	19000	Unch
		US 341	17000	19000	16000	19000	Unch
		Denvor Delux	17000	19000	16000	19000	Unch
		Indam 5	17000	18500	14500	16500	2000
		Teja	Closed	Closed	15800	17800	-
		Wonder Hot	Closed	Closed	16000	17400	-
	Warangal	341	Closed	Closed	17000	18500	-
Tolongono	warangar	Denvor Delux	Closed	Closed	16500	17800	-
Telangana		Paprika	Closed	Closed	14500	15000	-
		Fatki	Closed	Closed	6000	9000	-
	l/h am m am	Teja (Cold storage)	Closed	Closed	11000	16000	-
	Khammam	Teja (Non cold storage)	Closed	Closed	NA	NA	-
		No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	17000	18500	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	9000	10500	-
-		Jhankar	Closed	Closed	14000	14500	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khamam)	Closed	Closed	17700	17700	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
Delhi	New Delhi	Pala 12	Closed	Closed	NA	NA	-
Demi	New Benn	LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
		2043 Best	NA	NA	18000	22000	-
		5531 Best	NA	NA	13000	17000	-
		5531 M Best	NA	NA	10000	12000	-
		Dabbi Dlx Local	NA	NA	40000	46000	-
		Dabbi Medium Best (Local)	NA	NA	38000	43000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	31000	36500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	24000	28000	-
		KDL Best(Bellary)	NA NA	NA	NA	NA	-
		KDL Medium	NA NA	NA NA	NA NA	NA NA	-
		Denvor Deluxe	NA NA	NA NA	NA 19000	NA 22000	-
		2043 5531	NA NA	NA NA	18000	22000	-
		C 5	NA NA	NA NA	13000 NA	17000 NA	
		KDL Fatki	NA NA	NA NA	1500	2500	_
		Seed Fatki	NA NA	NA NA	4500		
		Seed Falki	INA	INA	4300	8500	-



Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*									
State	Centre	Parameter	01-Feb-22	31-Jan-22	Change				
Andhra Pradesh	Guntur	Arrivals	40000	90000	-50000				
Allullia Flauesii	Guiltai	Off-take	35000	75000	-40000				
	Warangal	Arrivals	Closed	20000	-				
Telangana	l/h ammana	Arrivals (Cold storage) *	Closed	27000	-				
J	Khammam	Arrivals (Non cold storage) *	Closed	NA	-				
Karnataka	Byadgi	Arrivals	NA	189000	-				



TURMERIC

Fundamentals: Today's Update:

• Steady sentiment was witnessed in Turmeric spot markets on Tuesday. Mostly market closed due to Amavasya.

- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- At Nizamabad indicative market, Turmeric new crop supply started coming with small quantities around 500 to 1,000 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 18% to 22%.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- Turmeric crop damage has been reported because of water logging in fields following continuous rainfall in Maharashtra's Basmat and Hingoli Turmeric growing regions, and also in parts of Telangana and Andhra Pradesh. As of now, the damage percentage is estimated to be around 8 to 10%, it will be clearer once new crop arrivals will start from February onwards. Buyers were active for old stocks in the spot market.
- Buyers likely to active further in the spot market. We expect prices at Nizamabad spot market may go up by Rs.800 – 1,000/-qtl in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

	Turmeric S	Spot Market Prices (Loose): (Rs	s/QtI)		
State	Centre	Grade	01-Feb-22	31-Jan-22	Change
		Nizam quality	Closed	9200	-
	Nizamabad	Double polish finger	Closed	9600	-
Tolongono	Benchmark market	Gattah (unpolished)	Closed	8200	-
Telangana		Gattah (double polished)	Closed	8800	-
	Warangal	Finger	Closed	7700	-
	Warangal	Round	Closed	7200	-
		Finger	8200	8200	Unch
	Erode	Gattah	7500	7500	Unch
		Sellem	8700	8700	Unch
Tamil Nadu	Coimbatore	Bulb	NA	NA	-
	Combatore	Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
	Saleili	Finger	NA	7105	-
		Bulb	Closed	7050	-
Andhra Pradesh	Duggirala	Bilty	Closed	7685	-
Allullia Flauesii	Duggiraia	Finger	Closed	7150	-
		Bilty	Closed	7794	-
_		Rajpuri/Salem Finger	Closed	9600	-
	Sangli	Rajpuri Medium	Closed	9400	-
Maharashtra		DesiKadappa	Closed	8900	-
	Basmat	Salem Powder	Closed	9400	-
	Dasillat	Mini Salem	Closed	9000	-



	Super Salem	Closed	9400	-	
	Gattah Powder	Closed	8400	-	
	Gattah Premium	Closed	8700	-	
	Turmeric Finger Polished	Closed	9000	-	
Nanded	Turmeric Bulb Polished	Closed	8200	-	
	Turmeric Mix	Closed	7700	-	
	Gattah	9000	9000	Unch	
Dolh:	Mini Salem	10000	10000	Unch	
Deini	Finger Single Polished	9300	9300	Unch	
	Finger Double Polished	10500	10500	Unch	
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
Centre	Parameter	01-Feb-22	31-Jan-22	Change	
Nizamahad	Arrival	Closed	9000	-	
Mizailiabau	Off-take	Closed	9000	-	
Warangal	Arrival	Closed	NA	-	
Erodo	Arrival	3500	3000	500	
Eloue	Off-take	3500	3000	500	
Coimbatore	Arrival	NA	NA	-	
Salem	Arrival*	NA	0.1	-	
Duggirala	Arrival*	Closed	3500	-	
Sangli	Arrival#	Closed	NA	-	
Basmat	Arrival*	Closed	1000	-	
	Arrival & C Centre Nizamabad Warangal Erode Coimbatore Salem Duggirala Sangli	Gattah Powder Gattah Premium Turmeric Finger Polished Turmeric Bulb Polished Turmeric Mix Gattah Mini Salem Finger Single Polished Finger Double Polished Finger Double Polished Finger Double Polished Arrival & Off-take in bags *(1 bag = 75 kg),* Centre Parameter Nizamabad Off-take Warangal Arrival Erode Off-take Coimbatore Salem Arrival* Duggirala Arrival* Sangli Arrival* Arrival* Arrival*	Gattah Powder Closed	Gattah Powder Closed 8400	

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-22	-218	9934	10064	9800	9810	2,535	985	9,830	-270
May-22	-162	10002	10050	9926	10050	110	10	625	30
Jun-22	0	10970	10970	10970	10970	0	0	45	0

Spread	Apr-22	May-22	Jun-22
Basis			
Apr-22		240	
May-22			920

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	31.01.2022	31.01.2022	31.01.2022
Sangli			
Erode			
Nizamabad			
Warangal			
(Quantity in MT)	•	•	

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 31st Jan, 2022

		•	, ,	<u>, , , , , , , , , , , , , , , , , , , </u>		
EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-22						
Total						

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Tuesday.
- New pepper supply continuing at Kochi spot market putting cap on prices at higher levels. AgriWatch
 expect, Garbled pepper may go down to Rs.49,000 to Rs.49,500/-qtl and new pepper may come down to
 Rs.46,000 46,500/-qtl.

- Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- AgriWatch expects, buyers likely to be active from lower price levels in coming days as India's pepper production is expected lower.
- Vietnam Pepper prices traded at Dak Lak and Dak Nong provinces at 82,000 VND/kg. Gia Lai pepper prices traded at 81,000 VND/kg. Pepper price in Dong Nai trading at 80,500 VND/kg. In Ba Ria Vung Tau traded at 83,500 VND/kg. In Binh Phuoc, pepper trading at 82,500 VND/kg.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective
 causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's
 pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near
 future.
- AgriWatch expects, black pepper prices likely to go up further (for long term it may around Rs.60,000 to 65,000/-qtl) as other producing countries new crop arrivals likely to start from March. Also, in Vietnam lower production expected. So, domestic as well as international buyers are looking for Indian variety.
- Vietnam Black pepper exports in the first 11 months of 2021 reached 184,000 tonne, worth approximately 620 million USD, down 15.9% in volume, but up 31.1% in value over the same period in 2020.
- As per VPA, it is forecasted that in 2022, world pepper prices will continue to be supported due to scarce supply due to crop failure in main producing countries, according to the latest report from the Import-Export Department (Ministry of Industry and Trade) Vietnam.
- According to the World Pepper Association (IPC), Brazil is currently the only country with an increase in supply due to the harvest in the North of the country, while other countries are in short supply.
- News about the new crop of Vietnam is not very positive, so customers may switch to buy more Brazilian pepper due to better freight rates.
- Higher arrivals of imported pepper from Sri Lanka have capped the domestic pepper price in India.
- Total black pepper imports into India from Sri Lanka between January 2021 and November 2021 were 8,961 tonne, more than double the 4,017 tonne in 2020 and nearly three times higher than 3,144 tonne in the same period of 2019.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.



Black Pepper Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	01-Feb-22	31-Jan-22	Change				
Kerala	Kochi	Ungarbled	48100	48300	-200				
Nerala	Benchmark market	Garbled	50100	50300	-200				
Karnataka	Chikkamagaluru	Ungarbled	48500	48500	Unch				
Delle:	Now Dolls	Unpolished	52500	52500	Unch				
Delhi	New Delhi	Number 11.5	55000	55000	Unch				
State	Centre	Parameter	01-Feb-22	31-Jan-22	Change				
Verele	Vaah:	Arrivals	92	61	31				
Kerala	Kochi	Off-take	92	61	31				

	Black Pepper FOB Prices (USD/MT)										
Date	ASTA 370		(India) ASTA (Indonesia) Malaysia) ASTA (Vietn								
20-01-22	3900	6996	4300	5200	4000	4200					
21-01-22	3900	6970	4302	5200	4000	4200					
24-01-22	3900	6905	4148	5200	4000	4200					
25-01-22	3900	6888	4139	5200	4000	4200					
27-01-22	3950	6782	4132	5200	4050	4250					
28-01-22	3950	6716	4133	5200	4050	4250					
29-01-22	3950	-	4130	5200	4050	4250					
31-01-22	3950	-	4130	5200	4050	4250					



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera Unjha spot market on Tuesday.
- Currently weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crops.

- Buyers reported active for old stocks as a result of lower production expectations during Current Marketing Year.
- As we expected, buyers are remaining active in the spot market from current price levels. We expect, new Jeera when it will enter from February onwards likely to open at higher prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per AgriWatch estimates, Jeera sowing area reported down by 15 20 percent compared to last year.

Gujarat Mur	Centre Unjha nchmark market ndra Port (FoR) Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur nandpur Kalu	Grade Local NCDEX Quality Poojari type /Machine Cut 1% Singapore 2% Singapore 1 % European 2% European Local	01-Feb-22 16500 18300 19300 19500 19250 20000 19750 18400 17310 17400 18505 18000 18500 18200	31-Jan-22 16500 18300 19300 19500 19500 20000 19750 18215 17000 16700 18555 18000 18600 18300	Change Unch Unch Unch Unch Unch Unch Change Unch Unch Unch Unch Unch Lass 310 700 -50 Unch Lass Lass Lass Lass Lass Lass Lass Las
Gujarat Mur	ndra Port (FoR) Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur	NCDEX Quality Poojari type /Machine Cut 1% Singapore 2% Singapore 1 % European 2% European Local Local Local Local Local Local Local Local Local	18300 19300 19500 19250 20000 19750 18400 17310 17400 18505 18000 18500	18300 19300 19500 19250 20000 19750 18215 17000 16700 18555 18000	Unch Unch Unch Unch Unch 185 310 700 -50 Unch
Gujarat Mur	ndra Port (FoR) Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur	Poojari type /Machine Cut 1% Singapore 2% Singapore 1 % European 2% European Local Local Local Local Local Local Local Local Local	19300 19500 19250 20000 19750 18400 17310 17400 18505 18000	19300 19500 19250 20000 19750 18215 17000 16700 18555 18000	Unch Unch Unch Unch 185 310 700 -50 Unch
Gujarat Mur	Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur	1% Singapore 2% Singapore 1 % European 2% European Local Local Local Local Local Local Local Local Local	19500 19250 20000 19750 18400 17310 17400 18505 18000	19500 19250 20000 19750 18215 17000 16700 18555 18000	Unch Unch Unch 185 310 700 -50 Unch
Rajasthan Ar	Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur	2% Singapore 1 % European 2% European Local Local Local Local Local Local Local Local Local	19250 20000 19750 18400 17310 17400 18505 18000	19250 20000 19750 18215 17000 16700 18555 18000	Unch Unch Unch 185 310 700 -50 Unch
Rajasthan Ar	Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur	1 % European 2% European Local Local Local Local Local Local Local Local	20000 19750 18400 17310 17400 18505 18000	20000 19750 18215 17000 16700 18555 18000	Unch Unch 185 310 700 -50 Unch
Rajasthan Ar	Rajkot Patan Dhrol Gondal Jodhpur Merta City Nagaur	2% European Local Local Local Local Local Local Local Local	19750 18400 17310 17400 18505 18000 18500	19750 18215 17000 16700 18555 18000	Unch 185 310 700 -50 Unch -100
Ar Delhi	Patan Dhrol Gondal Jodhpur Merta City Nagaur	2% European Local Local Local Local Local Local Local Local	18400 17310 17400 18505 18000 18500	18215 17000 16700 18555 18000 18600	185 310 700 -50 Unch -100
Ar Delhi	Patan Dhrol Gondal Jodhpur Merta City Nagaur	Local Local Local Local Local	17310 17400 18505 18000 18500	17000 16700 18555 18000 18600	310 700 -50 Unch -100
Ar Delhi	Dhrol Gondal Jodhpur Merta City Nagaur	Local Local Local Local	17400 18505 18000 18500	16700 18555 18000 18600	700 -50 Unch -100
Ar Delhi	Gondal Jodhpur Merta City Nagaur	Local Local Local	18505 18000 18500	18555 18000 18600	-50 Unch -100
Ar Delhi	Jodhpur Merta City Nagaur	Local Local	18000 18500	18000 18600	Unch -100
Ar Delhi	Merta City Nagaur	Local	18500	18600	-100
Ar Delhi	Nagaur				
Ar Delhi		Local	18200	19200	
Delhi	nandpur Kalu		10200	16300	-100
	upu: ituiu	Local	18100	18100	Unch
	New Delhi	Ganesh	19500	19500	Unch
State	New Deilli	Poojari type / Machine Cut	21000	21000	Unch
State	ı	Arrival & Off-take in bags (1 bag = 5	5 kg)		
	Centre	Parameter	01-Feb-22	31-Jan-22	Change
	Uniba	Arrival	17000	15000	2000
	Unjha	Off-take	17000	15000	2000
0	Rajkot	Arrival*	450	800	-350
Gujarat	Patan	Arrival*	60	72	-12
	Dhrol	Arrival*	6	6	Unch
	Gondal	Arrival	1460	939	521
	Jodhpur	Arrival	1000	800	200
	Merta City	Arrival	2000	1700	300
Rajasthan	Nagaur	Arrival	1500	1000	500
Ar	nandpur Kalu	Arrival	50	30	20



NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Mar-22	-200	19500	19640	19180	19265	2,532	2,832	10,755	10,962
Apr-22	-200	19680	19760	19350	19420	681	60	2,277	90
May-22	-250	19775	19525	19525	19525	3	3	9	3

Spread	Mar-22	Apr-22	May-22
Basis	-965		
Mar-22		155	
Apr-22			105

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stanka	Demat	In-Process	Total	
Stocks	31.01.2022	31.01.2022	31.01.2022	
Jodhpur				
Unjha	4650	0	4650	

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 31st Jan, 2022

EED	Jodhpur	Unjha	Total
10-Feb-22		4651	4651
Total		4651	4651

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

Continued mixed sentiment witnessed in Cardamom spot market on Tuesday.

- Firth round picking activity likely to start from 15th February.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

	Small Cardamom Spot Market Prices (Loose): (Rs/Kg)							
State	Auction Pr	01-Feb-22	31-Jan-22	Change				
	Sugandhagiri	Max price	1330	1293	37			
Kerala	Benchmark market	Avg. Price	880	893	-13			
		Medium	900	900	Unch			
		6.5 (Bold)	950	950	Unch			
Delhi	New Delhi	7 (Bold)	1150	1150	Unch			
		7.5 (Bold)	1250	1250	Unch			
		8 (Bold)	1550	1550	Unch			
	Large Cardam	om Spot Market Pr	ices: (Rs/Kg)					
	Singtam	Badadana	NA	655	•			
Sikkim	Singtam	Chotadana	NA	598	ı			
SIKKIIII	Gangtok	Badadana	NA	675	•			
	Gangtok	Chotadana	NA	575	•			
West Pengel	Siliguri	Badadana	NA	743	•			
West Bengal	Siliguri	Chotadana	NA	684	-			
	Arı	rival & Off-take in K	(g					
State	Parameter	Centre	01-Feb-22	31-Jan-22	Change			
Kerala	Cugandhagiri	Arrivals	52124	70441	-18317			
neraia	Sugandhagiri	Off-take	46794	66936	-20142			



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22									
Apr-22									
May-22									

Spread	Mar-22	Apr-22	May-22
Basis			
Mar-22			
Apr-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

MCX- STOCK POSITION

mox crockroomen								
Stocks	Demat	In-Process	Total					
	31.01.2022	31.01.2022	31.01.2022					
Vandanmedu	-	-	-					
T.N.(Bodi)								

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 31st Jan, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
	-	-	

^{*}EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Tuesday. Few markets were closed due to Amavasya.
- Coriander new arrival started in Gondal mandi, Gujarat. Around 500 bags arriving on daily basis with avg auction price of Rs.7,000-8,500/-qtl. Current moisture is around 12% to 15%. As per trade sources, the arrivals are delayed by 15 to 20 days due to late sowing after groundnut and cotton harvest.

- AgriWatch expects, buyers likely to be active in the spot market in coming days as ending stocks for 2022-23
 Marketing Year reported lower.
- As per the AgriWatch first advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 307,441 MT (around 77 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per AgriWatch estimates, Coriander sowing area is reported down by 10 15 percent compared to last year.
- Currently, the weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crop.

Coriander Spot Market Prices (Loose): (Rs/QtI)							
State	Centre Grade (New) 01-Feb-22 31-Jan-22						
	17 - 1 -	Eagle	8700	8700	Unch		
	Kota Benchmark	Eagle(Split)	9200	9200	Unch		
	market	Badami	8400	8400	Unch		
	IIIai Ket	Badami(Split)	9100	9100	Unch		
		Eagle	8500	8500	Unch		
		Eagle(Split)	8500	8500	Unch		
	Ramganj	Badami	8300	8300	Unch		
Rajasthan		Badami(Split)	8300	8300	Unch		
		Scooter	9600	9600	Unch		
	Baran	Eagle	8200	8300	-100		
	Daran	Badami	8000	8000	Unch		
		Eagle	Closed	8950	-		
	Bhawani	Badami	Closed	8450	-		
		Scooter	Closed	9150	-		
		Double Paroot	Closed	NA	-		
		Badami	Closed	8200	-		
	Guna	Eagle	Closed	8700	-		
Madhya Pradesh		Scooter	Closed	9200	-		
waunya Frauesii		Badami	Closed	8400	-		
	Neemuch	Eagle	Closed	8700	-		
		Scooter	Closed	9000	-		
Cuiorot	Gondal	Badami	9355	9430	-75		
Gujarat	Gonual	Eagle	9755	9855	-100		
		Eagle (Dal)	11800	11800	Unch		
Delhi	Khari Baoli (Delhi)	Eagle	12300	12300	Unch		
	(Dellil)	Scooter	15300	15300	Unch		



	Arrival & Off-take in bags (1 bag = 40 kg)							
State	Centre		01-Feb-22	31-Jan-22	Change			
	Kota	Arrival	2000	2500	-500			
	Kola	Offtake	2000	2500	-500			
	Domaoni	Arrival	8500	9000	-500			
Paiasthan	Ramganj	Offtake	8500	9000	-500			
Rajasthan	Baran	Arrival	2000	3000	-1000			
		Offtake	2000	3000	-1000			
	Bhawani	Arrival	Closed	200	-			
		Offtake	Closed	200	-			
	Guna	Arrival	Closed	3000	-			
Madhya Pradesh	Guna	Offtake	Closed	3000	-			
	Managara	Arrival	Closed	2500	-			
	Neemuch	Offtake	Closed	2500	-			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-22	-170	10130	10144	9882	9930	3,675	825	12,390	-540
May-22	-194	10206	10220	9962	10020	80	65	760	15
Jun-22	0	10328	10328	10328	10328	0	0	0	0

Spread	Apr-22	May-22	Jun-22
Basis	-1230		
Apr-22		90	
May-22			308

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stanka	Demat	In-Process	Total
Stocks	31.01.2022	31.01.2022	31.01.2022
Baran	-	-	-
Gondal	1928	0	1928
Kota	1510	0	1510
Ramganj	30	0	30
(Quantity in MT)			

NCDEX Coriander EED Wise Stock Position Qty in MT on 31st Jan, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-22	1928	1510	30	3468
Total	1928	1510	30	3468

^{*}EDD – Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	01-Feb-22	31-Jan-22	Change			
Kerala	Kerala	Kochi	76000	76000	Unch			
		Kattapana	73000	73000	Unch			
		ldukki	NA	NA	ı			
Delhi	Delhi	Madagascar	69000	69000	Unch			
		Zanzibar	NA	NA	-			

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2022 Indian Agribusiness Systems Ltd.