

**RED CHILLI**

**Fundamentals:**

**Today's Update:**

- Steady sentiment was witnessed in Red Chilli spot markets on Friday.

**Previous Update:**

- At Byadgi spot market, deluxe and best quality demand remained good and prices inched up by Rs.800 to Rs.1,000/-qtl. Other varieties prices remained steady.
- At Guntur spot market today, out of total arrivals around 40% to 60% arrivals are being reported rain affected qualities. Good demand reported for deluxe quality.
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.
- Currently chilli buyers like masala industries are waiting for good quality supply. AgriWatch expects, in the coming days quality arrivals will improve (as moisture level will come down to 5% to 7% from current 10% to 12%) demand will also increase.
- Due to heavy rainfall in Karnataka, chilli crop was damaged by 8 to 10% as per current assessment. Farmers are also fearful regarding chilli quality. Next few weeks are crucial.
- As we have mentioned earlier, heavy rainfall in Warangal chilli growing regions impacted standing chilli crops. As per trade sources, quality reported damage as chilli is at maturity to picking stage and support the prices.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Feb-22	04-Feb-22	03-Feb-22	03-Feb-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	16000	17000	16000	17000	Unch
		LCA 334	17000	18500	17000	18500	Unch
		Teja	16700	17500	16700	17500	Unch
		No. 273	15200	16700	15200	16700	Unch
		No. 5	17200	18700	17200	18700	Unch
		Fatki	6200	10200	6200	10200	Unch
		Byadgi	17200	19200	17200	19200	Unch
		US 341	17200	19200	17200	19200	Unch
		Denvor Delux	17000	19200	17000	19200	Unch
		Indam 5	17000	18500	17000	18500	Unch
Telangana	Warangal	Teja	16300	18300	16300	18300	Unch
		Wonder Hot	16500	17900	16500	17900	Unch
		341	19000	20500	19000	20500	Unch
		Denvor Delux	18500	19800	18500	19800	Unch
		Paprika	15000	15500	15000	15500	Unch
		Fatki	6500	9500	6500	9500	Unch
	Khammam	Teja (Cold storage)	13000	17700	13000	17700	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	13000	16000	-
		Fatki	Closed	Closed	7000	9000	-
		Jhankar	Closed	Closed	12000	12500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	21000	21000	21000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	18000	22000	-
		5531 Best	NA	NA	14000	18500	-
		5531 M Best	NA	NA	12000	14000	-
		Dabbi Dlx Local	NA	NA	42000	47000	-
		Dabbi Medium Best (Local)	NA	NA	38000	43000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	32000	37000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	24000	28000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	21000	25000	-
		5531	NA	NA	14000	18500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	1500	2500	-
		Seed Fatki	NA	NA	5000	8500	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	04-Feb-22	03-Feb-22	Change
Andhra Pradesh	Guntur	Arrivals	20000	40000	-20000
		Off-take	15000	35000	-20000
Telangana	Warangal	Arrivals	13000	15000	-2000
	Khammam	Arrivals (Cold storage) *	20000	20000	Unch
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	182000	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Turmeric spot markets on Friday.
- Turmeric new crop supply started coming around 7,000 to 9,000 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 18% to 22%.

#### Previous Update:

- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- Turmeric crop damage has been reported because of water logging in fields following continuous rainfall in Maharashtra's Basmat and Hingoli Turmeric growing regions, and also in parts of Telangana and Andhra Pradesh. As of now, the damage percentage is estimated to be around 8 to 10%, it will be clearer once new crop arrivals will start from February onwards. Buyers were active for old stocks in the spot market.
- Buyers likely to active further in the spot market. We expect prices at Nizamabad spot market may go up by Rs.800 – 1,000/-qtl in coming days.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-22	03-Feb-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	9000	9200	-200
		Double polish finger	9400	9600	-200
		Gattah (unpolished)	8000	8200	-200
		Gattah (double polished)	8600	8800	-200
	Warangal	Finger	7500	7700	-200
		Round	7000	7200	-200
Tamil Nadu	Erode	Finger	7900	7900	Unch
		Gattah	7200	7200	Unch
		Sellem	8400	8400	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6850	6850	Unch
		Bilty	7467	7467	Unch
		Finger	6850	6850	Unch
		Bilty	7467	7467	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	9600	9600	Unch
		Rajpuri Medium	9400	9400	Unch
		DesiKadappa	8900	8900	Unch
	Basmat	Salem Powder	9000	9000	Unch

	Nanded	Mini Salem	8600	8600	Unch
		Super Salem	9000	9000	Unch
		Gattah Powder	8000	8000	Unch
		Gattah Premium	8300	8300	Unch
		Turmeric Finger Polished	8700	8700	Unch
		Turmeric Bulb Polished	7900	7900	Unch
		Turmeric Mix	7400	7400	Unch
Delhi	Delhi	Gattah	9000	9000	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	9000	9000	Unch
		Finger Double Polished	10500	10500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-Feb-22	03-Feb-22	Change
	Nizamabad	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	5000	5500	-500
		Off-take	5000	5500	-500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	4000	4000	Unch
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1000	1500	-500
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	+306	9816	10298	9806	10120	5,355	1,055	9,985	-70
May-22	+400	9932	10310	9912	10200	275	185	735	100
Jun-22	+180	10440	10440	10440	10440	10	10	35	-10

Spread	Apr-22	May-22	Jun-22
Basis	-1120		
Apr-22		80	
May-22			240

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	03.02.2022	03.02.2022	03.02.2022
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 31<sup>st</sup> Jan, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-22	--	--	--	--	--	--
Total	--	--	--	--	--	--

\*EED - Exchange Deliverable Date

**BLACK PEPPER****Fundamentals:****Today's Update:**

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- New pepper supply continuing at Kochi spot market putting cap on prices at higher levels. AgriWatch expect, Garbled pepper may go down to Rs.48,500 to Rs.49,000/-qtl and new pepper may come down to Rs.45,500 – 46,000/-qtl.

**Previous Update:**

- Indian stockists and planters may hold their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- AgriWatch expects, buyers likely to be active from lower price levels in coming days as India's pepper production is expected lower.
- Vietnam Pepper prices traded at Dak Lak and Dak Nong provinces at 82,000 VND/kg. Gia Lai pepper prices traded at 81,000 VND/kg. Pepper price in Dong Nai trading at 80,500 VND/kg. In Ba Ria - Vung Tau traded at 83,500 VND/kg. In Binh Phuoc, pepper trading at 82,500 VND/kg.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near future.
- AgriWatch expects, black pepper prices likely to go up further (for long term it may around Rs.60,000 to 65,000/-qtl) as other producing countries new crop arrivals likely to start from March. Also, in Vietnam lower production expected. So, domestic as well as international buyers are looking for Indian variety.
- Vietnam Black pepper exports in the first 11 months of 2021 reached 184,000 tonne, worth approximately 620 million USD, down 15.9% in volume, but up 31.1% in value over the same period in 2020.
- As per VPA, it is forecasted that in 2022, world pepper prices will continue to be supported due to scarce supply due to crop failure in main producing countries, according to the latest report from the Import-Export Department (Ministry of Industry and Trade) Vietnam.
- According to the World Pepper Association (IPC), Brazil is currently the only country with an increase in supply due to the harvest in the North of the country, while other countries are in short supply.
- News about the new crop of Vietnam is not very positive, so customers may switch to buy more Brazilian pepper due to better freight rates.
- Higher arrivals of imported pepper from Sri Lanka have capped the domestic pepper price in India.
- Total black pepper imports into India from Sri Lanka between January 2021 and November 2021 were 8,961 tonne, more than double the 4,017 tonne in 2020 and nearly three times higher than 3,144 tonne in the same period of 2019.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-22	03-Feb-22	Change
Kerala	Kochi Benchmark market	Ungarbled	47700	47800	-100
		Garbled	49700	49800	-100
Karnataka	Chikkamagaluru	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	52000	52000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Feb-22	03-Feb-22	Change
Kerala	Kochi	Arrivals	43.5	38	5.5
		Off-take	43.5	38	5.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27-01-22	3950	6782	4132	5200	4050	4250
28-01-22	3950	6716	4133	5200	4050	4250
29-01-22	3950	-	4130	5200	4050	4250
31-01-22	3950	6768	4130	5200	4050	4250
01-02-22	3950	6696	4130	5200	4050	4250
02-02-22	3950	6672	4130	5200	4050	4250
03-02-22	3950	6665	4133	5200	4050	4250
04-02-22	3950	-	4134	5200	4050	4250

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Jeera Unjha spot market on Friday.
- Jeera new arrival started in Unjha mandi, Gujarat. Around 70 to 100 bags arrived from the last two days with avg auction price of Rs.18,400/-qtl. Current moisture is around 9%. Buyers may initially be inactive for new Jeera due to higher moisture content.

#### Previous Update

- Currently weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crops.
- Buyers reported active for old stocks as a result of lower production expectations during Current Marketing Year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per AgriWatch estimates, Jeera sowing area reported down by 15 - 20 percent compared to last year.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-22	03-Feb-22	Change
Gujarat	Unjha Benchmark market	Local	16500	16500	Unch
		NCDEX Quality	18300	18300	Unch
		Poojari type /Machine Cut	19300	19300	Unch
	Mundra Port (FoR)	1% Singapore	19100	19100	Unch
		2% Singapore	18850	18850	Unch
		1 % European	19600	19600	Unch
		2% European	19350	19350	Unch
	Rajkot	Local	18680	17935	745
	Patan	Local	18060	17505	555
	Dhrol	Local	17050	17200	-150
Gondal	Local	18605	18105	500	
Rajasthan	Jodhpur	Local	18000	18000	Unch
	Merta City	Local	18500	18500	Unch
	Nagaur	Local	18200	18200	Unch
	Anandpur Kalu	Local	17500	17500	Unch
Delhi	New Delhi	Ganesh	18500	18500	Unch
		Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Feb-22	03-Feb-22	Change
Gujarat	Unjha	Arrival	18000	17000	1000
		Off-take	18000	17000	1000
	Rajkot	Arrival*	850	900	-50
	Patan	Arrival*	88	115	-27
	Dhrol	Arrival*	1	1	Unch
	Gondal	Arrival	2073	726	1347
Rajasthan	Jodhpur	Arrival	3000	700	2300
	Merta City	Arrival	2000	1000	1000
	Nagaur	Arrival	1600	800	800
	Anandpur Kalu	Arrival	30	30	Unch
Arrival * Qtl					



**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22	285	19985	20440	19985	20185	6,384	1,803	10,404	10,524
Apr-22	235	20235	20530	20155	20260	1,641	1,062	2,226	-114
May-22	0	19660	19660	19660	19660	0	0	9	0

Spread	Mar-22	Apr-22	May-22
Basis	-1885		
Mar-22		75	
Apr-22			-600

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	03.02.2022	03.02.2022	03.02.2022
Jodhpur	--	--	--
Unjha	3007	0	3007

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 31<sup>st</sup> Jan, 2022**

EED	Jodhpur	Unjha	Total
10-Feb-22	--	4651	4651
Total	--	4651	4651

\*EDD – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.

#### Previous Update:

- Firth round picking activity likely to start from 15<sup>th</sup> February.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-Feb-22	03-Feb-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1355	1368	-13
		Avg. Price	911	937	-25
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1150	1150	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	600	-
	Singtam	Chotadana	NA	575	-
	Gangtok	Badadana	NA	650	-
	Gangtok	Chotadana	NA	575	-
West Bengal	Siliguri	Badadana	NA	733	-
	Siliguri	Chotadana	NA	634	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-Feb-22	03-Feb-22	Change
Kerala	Nedumkandam	Arrivals	64787	64074	714
		Off-take	64454	63197	1257

#### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22	--	--	--	--	--	--	--	--	--
Apr-22	--	--	--	--	--	--	--	--	--
May-22	--	--	--	--	--	--	--	--	--

Spread	Mar-22	Apr-22	May-22
Basis	--	--	--
Mar-22	--	--	--
Apr-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.02.2022	03.02.2022	03.02.2022
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 31<sup>st</sup> Jan, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Coriander new arrival started in Gondal mandj, Gujarat. Around 500 bags arriving on daily basis with avg auction price of Rs.7,000-8,500/-qtl. Current moisture is around 12% to 15%. As per trade sources, the arrivals are delayed by 15 to 20 days due to late sowing after groundnut and cotton harvest.
- Buyers may initially be inactive for new Coriander due to higher moisture content. However, AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.

#### Previous Update:

- As per the AgriWatch first advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 307,441 MT (around 77 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per AgriWatch estimates, Coriander sowing area is reported down by 10 - 15 percent compared to last year.
- Currently, the weather is favourable and standing crops are reported well. Any unseasonal rainfall and cold wave (frost) may impact standing crop.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Feb-22	03-Feb-22	Change
Rajasthan	Kota Benchmark market	Eagle	8900	8700	200
		Eagle (Split)	9400	9200	200
		Badami	8600	8400	200
		Badami (Split)	9300	9100	200
	Ramganj	Eagle	8700	8500	200
		Eagle (Split)	8700	8500	200
		Badami	8500	8300	200
		Badami (Split)	8500	8300	200
		Scooter	9800	9600	200
	Baran	Eagle	8100	8000	100
		Badami	7900	7800	100
	Bhawani	Eagle	8950	8850	100
		Badami	8450	8350	100
		Scooter	9150	9050	100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	8300	8200	100
		Eagle	8700	8600	100
		Scooter	9200	9200	Unch
	Neemuch	Badami	8200	8200	Unch
		Eagle	8600	8600	Unch
		Scooter	8800	8800	Unch
Gujarat	Gondal	Badami	8755	8605	150
		Eagle	8855	8655	200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11800	11800	Unch
		Eagle	12300	12300	Unch
		Scooter	15300	15300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Feb-22	03-Feb-22	Change
Rajasthan	Kota	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Ramganj	Arrival	7000	9000	-2000
		Offtake	7000	9000	-2000
	Baran	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Bhawani	Arrival	150	500	-350
		Offtake	150	500	-350
Madhya Pradesh	Guna	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Neemuch	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	+510	10030	10548	9982	10492	9,630	6,330	12,145	-45
May-22	+558	10078	10578	10078	10578	440	320	1,005	225
Jun-22	-	-	-	-	-	-	-	-	-

Spread	Apr-22	May-22	Jun-22
Basis	-1592		-
Apr-22		86	-
May-22			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.02.2022	03.02.2022	03.02.2022
Baran	-	-	-
Gondal	1000	0	1000
Kota	607	0	607
Ramganj	30	0	30

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 31<sup>st</sup> Jan, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10-Feb-22	1928	1510	30	3468
Total	1928	1510	30	3468

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Feb-22	03-Feb-22	Change
Kerala	Kerala	Kochi	76000	76000	Unch
		Kattapana	73000	73000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.