

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot markets on Monday.
- As we expected earlier, in most of the markets like Guntur and Byadgi chilli quality reported weak due to crop damaged.

Previous Update:

- At Guntur market good demand was reported from stockists as they were storing best quality at cold storage on expectations of further higher prices after summer vacation which is likely to start from May second week till one month.
- At Guntur spot market, out of total arrivals around 50% arrivals are being reported rain affected qualities. Moisture content around 6% to 7%.
- Current year, due to unseasonal rainfall during November and December and virus attack chilli quality reported damaged. We expect, supply of premium quality likely to be low in coming days and will support the prices.
- Buyers were active for cold storage stocks. Exporters demand also reported well as they were concerned about new chilli quality.
- As per AgriWatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimate was of 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Mar-22	07-Mar-22	05-Mar-22	05-Mar-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	16000	17000	Closed	Closed	-
		LCA 334 (S4)	17000	18000	Closed	Closed	-
		Teja (S17)	17000	18000	Closed	Closed	-
		No. 273	18500	20500	Closed	Closed	-
		No. 5	18500	20000	Closed	Closed	-
		Fatki	7500	10500	Closed	Closed	-
		Byadgi	18500	21500	Closed	Closed	-
		US 341	20000	25000	Closed	Closed	-
		Denvor Delux	19000	21500	Closed	Closed	-
		Indam 5	16000	17000	Closed	Closed	-
Telangana	Warangal	Teja	16800	19000	Closed	Closed	-
		Wonder Hot	16300	17700	Closed	Closed	-
		341	19100	20600	Closed	Closed	-
		Denvor Delux	19300	20300	Closed	Closed	-
		Paprika	14800	15300	Closed	Closed	-
		Fatki	6300	9300	Closed	Closed	-
	Khammam	Teja (Cold storage)	15000	18100	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	14000	15500	14000	15500	Unch
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	10000	14000	10000	14000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20500	20500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	18000	22000	NA	NA	-
		5531 Best	12000	14000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	31000	35000	NA	NA	-
		Dabbi Medium Best (Local)	27000	31000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	25000	29000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	23000	25000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	22000	25000	NA	NA	-

		5531	14000	19000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2200	2800	NA	NA	-
		Seed Fatki	6000	9000	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	07-Mar-22	05-Mar-22	Change		
Andhra Pradesh	Guntur	Arrivals	130000	Closed	-		
		Off-take	110000	Closed	-		
Telangana	Warangal	Arrivals	55000	Closed	-		
	Khammam	Arrivals (Cold storage) *	55000	Closed	-		
		Arrivals (Non cold storage) *	NA	Closed	-		
Karnataka	Byadgi	Arrivals	158000	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Turmeric spot market on Monday.

Previous Update:

- Turmeric new crop supply started coming around 17,000 to 19,000 bags (1 bag = 70 Kgs) on an average daily basis with moisture content 15% to 18%. Buyers may be inactive for new crop supply due to higher moisture content.
- Turmeric ending stocks reported lower in the spot market which are likely to support the prices further.
- Buyers reported inactive for new crop supply due to higher moisture content. However, AgriWatch expects buyers are likely to be active in the spot market with the reduction in moisture level in coming days.
- AgriWatch expects, buyers may remain active at lower price levels as ending stocks are expected to be lower in 2022 compared to 2021. For the 2022 Marketing Year, AgriWatch estimates 0.48 lakh MT ending stocks, which will be lower than 0.62 lakh MT from 2021.
- As per AgriWatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimate was of 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Mar-22	05-Mar-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	8800	Closed	-
		Double polish finger	8500	Closed	-
		Gattah (unpolished)	7500	Closed	-
		Gattah (double polished)	8200	Closed	-
	Warangal	Finger	7400	Closed	-
		Round	6900	Closed	-
Tamil Nadu	Erode	Finger	8600	Closed	-
		Gattah	7900	Closed	-
		Sellem	9100	Closed	-
	Coimbatore	Bulb	7500	7500	Unch
		Finger	8400	8400	Unch
	Salem	Bulb	NA	NA	-
Finger		NA	7110	-	
Andhra Pradesh	Duggirala	Bulb	6950	Closed	-
		Bilty	7576	Closed	-
		Finger	6950	Closed	-
		Bilty	7576	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	10500	Closed	-
		Rajpuri Medium	10300	Closed	-
		DesiKadappa	9800	Closed	-
	Basmat	Salem Powder	8300	Closed	-
		Mini Salem	7900	Closed	-

		Super Salem	8300	Closed	-
		Gattah Powder	7300	Closed	-
		Gattah Premium	7600	Closed	-
	Nanded	Turmeric Finger Polished	7900	Closed	-
		Turmeric Bulb Polished	7300	Closed	-
		Turmeric Mix	7100	Closed	-
Delhi	Delhi	Gattah	9000	9000	Unch
		Mini Salem	10000	10000	Unch
		Finger Single Polished	9000	9000	Unch
		Finger Double Polished	10500	10500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	07-Mar-22	05-Mar-22	Change
	Nizamabad	Arrival	30000	Closed	-
		Off-take	30000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	10000	Closed	-
		Off-take	10000	Closed	-
	Coimbatore	Arrival	8	4	4
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	12000	Closed	-
Maharashtra	Sangli	Arrival#	24000	Closed	-
	Basmat	Arrival*	2000	Closed	-
	Nanded	Arrival	2000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	--	--	--	--	--	--	--	--	--
May-22	--	--	--	--	--	--	--	--	--
Jun-22	--	--	--	--	--	--	--	--	--

Spread	Apr-22	May-22	Jun-22
Basis	--	--	--
Apr-22	--	--	--
May-22	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2022	05.03.2022	05.03.2022
Sangli	90	0	90
Erode	--	--	--
Nizamabad	30	0	30
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 28th Feb, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	--	--	--	--	--	--
--	--	--	--	--	--	--

*EDD – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Continued steady sentiment was witnessed in Black pepper spot market on Monday.

Previous Update:

- As AgriWatch expected earlier, buyers were active from lower price levels as India's pepper production is estimated to be lower.
- As we expected earlier, Indian stockists and planters are holding their stocks on expectations of higher prices in coming days as pepper production expected lower current year.
- Currently black pepper import reported lower from Sri Lanka and Vietnam supporting the Indian domestic prices.
- New pepper supply continuing at Kochi spot market.
- Vietnam pepper production is expected to continue low due to the impact of climate change and objective causes such as fertilizer prices, drug prices, and rising labour costs. It is forecasted that in 2022, Vietnam's pepper output will decrease compared to 2021, which will cause pepper prices to increase in the near future.
- AgriWatch expects, black pepper prices likely to go up further (for long term it may around Rs.60,000 to 65,000/-qtl) as other producing countries new crop arrivals likely to start from March. Also, in Vietnam lower production expected. So, domestic as well as international buyers are looking for Indian variety.
- Vietnam Black pepper exports in the first 11 months of 2021 reached 184,000 tonne, worth approximately 620 million USD, down 15.9% in volume, but up 31.1% in value over the same period in 2020.
- As per VPA, it is forecasted that in 2022, world pepper prices will continue to be supported due to scarce supply due to crop failure in main producing countries, according to the latest report from the Import-Export Department (Ministry of Industry and Trade) Vietnam.
- According to the World Pepper Association (IPC), Brazil is currently the only country with an increase in supply due to the harvest in the North of the country, while other countries are in short supply.
- Higher arrivals of imported pepper from Sri Lanka have capped the domestic pepper price in India.
- Total black pepper imports into India from Sri Lanka between January 2021 and November 2021 were 8,961 tonne, more than double the 4,017 tonne in 2020 and nearly three times higher than 3,144 tonne in the same period of 2019.
- World pepper prices will continue to trend up due to increased demand, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade.
- Lower production expectations supported the domestic pepper prices. As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Mar-22	05-Mar-22	Change
Kerala	Kochi Benchmark market	Ungarbled	51500	51500	Unch
		Garbled	53500	53500	Unch
Karnataka	Chikkamagaluru	Ungarbled	51000	Closed	-
Delhi	New Delhi	Unpolished	56000	56000	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Mar-22	05-Mar-22	Change
Kerala	Kochi	Arrivals	77	33	44
		Off-take	77	33	44

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23-02-22	4050	7103	4220	5900	4050	4250
24-02-22	4050	7084	4215	5900	4050	4250
25-02-22	4050	7164	4216	5900	4000	4200
28-02-22	3950	7128	4216	5900	3950	4150
02-03-22	3950	7129	4215	5900	3950	4150
03-03-22	3950	7056	4215	5900	3950	4150
04-03-22	3950	7168	4212	5900	3950	4150
07-03-22	3950	-	4203	5900	3950	4150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Jeera Unjha spot market on Monday.

Previous Update

- Jeera new arrival started in Unjha mandi, Gujarat. Around 6,000 to 7,000 bags new crop supply continued on an average daily basis and avg. price of Rs.19,400 per quintal. Current moisture is around 15% to 20%.
- At Jodhpur market, new crop arrivals likely to start from 15th March.
- In some growing regions in Gujrat and Rajasthan some crop damaged reports came and supported the prices.
- Buyers reported active for old stocks as a result of lower production expectations during Current Marketing Year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).
- Jeera sowing completed in Gujarat and Rajasthan growing regions. As per AgriWatch estimates, Jeera sowing area reported down by 15 - 20 percent compared to last year.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Mar-22	05-Mar-22	Change
Gujarat	Unjha Benchmark market	Local	18800	18800	Unch
		NCDEX Quality	20600	20600	Unch
		Poojari type /Machine Cut	21600	21600	Unch
	Mundra Port (FoR)	1% Singapore	NR	20850	-
		2% Singapore	NR	20600	-
		1 % European	NR	21350	-
		2% European	NR	21100	-
	Rajkot	Local	20000	20800	-800
	Patan	Local	19385	18775	610
	Dhrol	Local	18000	18675	-675
	Gondal	Local	19705	19805	-100
Rajasthan	Jodhpur	Local	18500	19000	-500
	Merta City	Local	19000	20000	-1000
	Nagaur	Local	18500	19500	-1000
	Anandpur Kalu	Local	19000	18700	300
Delhi	New Delhi	Ganesh	21500	21500	Unch
		Poojari type / Machine Cut	23000	23000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	07-Mar-22	05-Mar-22	Change
Gujarat	Unjha	Arrival	13000	10000	3000
		Off-take	13000	10000	3000
	Rajkot	Arrival*	3000	3000	Unch
	Patan	Arrival*	17	88	-71
	Dhrol	Arrival*	191	290	-99
	Gondal	Arrival	1326	1227	99

Rajasthan	Jodhpur	Arrival	1200	1000	200
	Merta City	Arrival	3000	1200	1800
	Nagaur	Arrival	1500	1400	100
	Anandpur Kalu	Arrival	30	30	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22	--	--	--	--	--	--	--	--	--
Apr-22	--	--	--	--	--	--	--	--	--
May-22	--	--	--	--	--	--	--	--	--

Spread	Mar-22	Apr-22	May-22
Basis	--	--	--
Mar-22	--	--	--
Apr-22	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2022	05.03.2022	05.03.2022
Jodhpur	137	18	155
Unjha	3383	452	3835

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th Feb, 2022

EED	Jodhpur	Unjha	Total
10- Aug-22	12	30	42
10- Sep-22	90	1668	1758
Total	102	1698	1800

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot market on Monday.

Previous Update:

- Fifth round picking activity already started in Kerala growing regions.
- As we expected earlier, the new Cardamom supply is pressurizing the prices from higher levels in the wake of increased production.
- India's production for the coming Marketing Year 2021-22 (already started from August) is expected to be around 27,000 metric tonne (MT) and also put the cap on prices. Last year it was 23,000 MT.
- Increasing good quality supply attracted the buyers in the spot market.
- Due to floods in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported.
- Cardamom planters received higher prices in the last two years, therefore, they are taking care of their plants and favourable weather conditions are the main reason for expecting a good crop in the coming year.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Mar-22	05-Mar-22	Change
Kerala	Kumily Benchmark market	Max price	1263	1220	43
		Avg. Price	902	860	42
Delhi	New Delhi	Medium	900	900	Unch
		6.5 (Bold)	950	950	Unch
		7 (Bold)	1100	1100	Unch
		7.5 (Bold)	1200	1200	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	659	NA	-
	Singtam	Chotadana	600	NA	-
	Gangtok	Badadana	675	NA	-
	Gangtok	Chotadana	575	NA	-
West Bengal	Siliguri	Badadana	750	NA	-
	Siliguri	Chotadana	648	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Mar-22	05-Mar-22	Change
Kerala	Kumily	Arrivals	65000	63623	1377
		Off-take	63489	60165	3324

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-22	--	--	--	--	--	--	--	--	--
Apr-22	--	--	--	--	--	--	--	--	--
May-22	--	--	--	--	--	--	--	--	--

Spread	Mar-22	Apr-22	May-22
Basis	--	--	--
Mar-22	--	--	--
Apr-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2022	05.03.2022	05.03.2022
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 28th Feb, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Coriander spot market on Monday.

Previous Update:

- Coriander's new arrival continued in Gujarat, Rajasthan and Madhya Pradesh. Around 1,500 to 2,500 bags arrive on a daily basis. Current moisture is around 12% to 15%.
- AgriWatch expects demand likely to be good in the spot market in coming months as ending stocks for 2022-23 Marketing Year reported lower.
- As per the AgriWatch first advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 307,441 MT (around 77 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).
- Current year, Coriander sowing is completed in Rajasthan, MP and Gujarat growing regions. As per AgriWatch estimates, Coriander sowing area is reported down by 10 - 15 percent compared to last year.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Mar-22	05-Mar-22	Change
Rajasthan	Kota Benchmark market	Eagle	9400	9400	Unch
		Eagle(Split)	9900	9900	Unch
		Badami	9100	9100	Unch
		Badami(Split)	9800	9800	Unch
	Ramganj	Eagle	9500	9500	Unch
		Eagle(Split)	9500	9500	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10600	10600	Unch
	Baran	Eagle	9300	9100	200
		Badami	9000	8900	100
	Bhawani	Eagle	8300	8600	-300
		Badami	8100	8400	-300
		Scooter	8500	8800	-300
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9100	9400	-300
		Eagle	9400	9800	-400
		Scooter	10000	10300	-300
	Neemuch	Badami	9200	9400	-200
		Eagle	9500	9700	-200
		Scooter	10000	10200	-200
Gujarat	Gondal	Badami	10705	11805	-1100
		Eagle	14755	15505	-750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	13000	13000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		07-Mar-22	05-Mar-22	Change
Rajasthan	Kota	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Ramganj	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Baran	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Bhawani	Arrival	3500	2000	1500
		Offtake	3500	2000	1500
Madhya Pradesh	Guna	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Neemuch	Arrival	1400	1000	400
		Offtake	1400	1000	400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-22	-	-	-	-	-	-	-	-	-
May-22	-	-	-	-	-	-	-	-	-
Jun-22	-	-	-	-	-	-	-	-	-

Spread	Apr-22	May-22	Jun-22
Basis	-	-	-
Apr-22	-	-	-
May-22	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.03.2022	05.03.2022	05.03.2022
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 28th Feb, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
--	-	-	-	-
--	-	-	-	-

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Mar-22	05-Mar-22	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	72000	72000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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